

THE WAYSIDE GOLD MINE CLAIMS

Wayside

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INTRODUCTION

The Wayside Property, in the Bridge River District, consists of 45 mineral claims and 1 mining lease. It totals 53 units which covers approximately 3,000 acres. The property is located 1 mile north of Gold Bridge, B.C. abutting the Gold Bridge Highway and is held 100% by International Wayside Gold Mines Ltd.(Company). The Company has staked an additional 6,919 acres in the Bridge River District.

SITE GEOLOGY

The property is underlain by cherts and argillites of the Fergusson Group, basalts, breccias and tuffs of the Cadwallader Group, and Bralorne Diorites. Mineralized veins and shear zones are related to major fault zones, Wayside quartz. veins are related to a NW Trending Zone of Shearing. The main ore mineral present is native gold. The ore zones are as follows:

- * Wayside Mine Zone
- * Commodore & 3T Veins Zone
- * North End Zone
- * New Discovery Zone (massive sulfide deposit)
- * Southwest Diorite Zone
- * Two Bob Zone

MINING HISTORY

The Wayside Gold Mine is located in the heart of the world class Bralorne Gold Mining Camp which has produced more than 4.5 million ounces of gold to date. The mine is a former producer and shares virtually identical mineralization features to the famous, nearby Bralorne/Pioneer Mine which has been the largest gold producer in Western Canada. International Wayside has been focused on multi-phased exploration programs in this area since 1971. The primary corporate strategy has been to delineate new reserves beneath previously mined zones which are open at depth.

Between 1911 and 1952, the Wayside Gold Mine was worked on 10 levels which were developed on a single vein system. Major production occurred during 1934-36 when 40,761 tons of ore grading 0.313 oz/ton gold was produced from 0-5 levels. By 1936, ore was being mined from the lower 7, 8, & 9 levels. The mine closed for a time and reopened again in 1947-1952 when the workings were de-watered and rehabilitated. Activities were concentrated on underground exploration.

In 1971 Wayside Gold Mines Ltd. purchased the property. Between 1971 and 1987, Wayside conducted surface trenching, drilling and soil sampling on the property and located 8 targets for surface & underground exploration.

In 1987 Chevron Canada Resources optioned the property from Wayside and began work programs to determine whether the Wayside mineralization was the same as the Bralorne type. Chevron Canada conducted soil geochemistry, geophysical surveys, trenching, and diamond drilling on the Wayside property, which work identified 4 new zones. They also conducted underground geological mapping and sampling of 6 of the 9 levels. Assay results from the drilling program returned values of up to 1.840 oz/ton over 5 feet. In 1989 the Chevron Group abandoned their mineral division and this property reverted back to Wayside.

DISCUSSION

The extensive exploration work conducted by Chevron Canada resulted in the need for re-interpretation of the 3 Bralorne intrusive bodies with respect to their present day location. It was previously postulated that the 3 ore bodies were joined together at one time and since have been dislocated by late stage faulting, the result being that the Wayside ore body was just a small fragment of the potential ore zones. Chevron's interpretation was that the late stage faulting did not occur, therefore, each body was indeed a separate distinct mineralization zone. This interpretation envisions a major diorite body under the southwest end of Carpenter Lake. In essence, Chevron suggested that the Wayside Mine could very well be another discrete Bralorne type deposit rather than just a fragment of the actual Bralorne deposit. Therefore, a more thorough exploration program is warranted. Both surface and underground drill programs confirm that the main Wayside vein/shear zone is strongly persistent below the No. 9 level. The structure has to date been tested to 300-400 ft. below No. 9 level which work has identified a continuation ore shoot as being 65.6 feet wide and remaining open to depth.