

Schroeter, Tom EM:EX

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kamloops

From: Cathro, Mike EI:A1
Sent: Friday, August 28, 1998 10:13 AM
To: Meyers, Rick E EI:A1
Cc: Madu, Bruce EI:A1; Britton, Jim EI:A1; Wilton, Paul EM:EX; Wojdak, Paul EI:A1; Lane, Bob A EI:A1; Pinsent, Robert EM:EX; Schroeter, Tom EM:EX; lefebure@mp.gsb.empr.gov.bc.ca; McMillan, Bill EM:EX; McArthur, Gib EM:EX; Hora, Dan EM:EX
Subject: Weekly Report

HIGHLIGHTS:

*Lillooet LRMP Field Program - We have spent about 4 weeks in the field so far, examining areas prospective for minerals in the proposed parks. The areas we have focussed on are those with the highest mineral potential and obvious conflict - Spruce Lake (Tyaughton-Relay-Gun-Warner Creeks), Shulaps, and portions of Nine Mile Ridge (Yalokom). We've also had a preliminary look at Big Bar Badlands which hosts an impressive argillic alteration zone in Eocene volcanics, low grade epithermal gold veins and some volcanic glass (non-expanding) and bentonite showings.

We are currently awaiting analytical results and compiling detailed mineral resource and mineral potential maps for each of the field areas. Colour anomalies in Spruce Lake area will be digitized from 1997 colour airphotos. We are awaiting a mag compilation from the GSC and digitized drainage basins for new RGS plots.

KAMI *Prospectors Assistance - I have been in touch with several of the PAP grantees. The best results seem to be coming from Camille Berube who has staked several blocks of claims in the Adams Lake-Barriere country. He has also done substantial blasting on his Cam-Gloria (Honeymoon Bay) quartz vein. The new exposures show abundant pyrite-pyrrhotite in the quartz with gold values in the 1-7 ppm range.

EXPLORATION NEWS:

*General - The slowest year I've seen so far. One geologist I know has been applying for pizza delivery and bus boy jobs. A prospective employer told him that although he appeared to have excellent credentials, they were "kind of looking for a young girl".

*Watson Bar (Stirrup Creek Gold) - This week I visited the property and discussed drilling results with Rudi Durfeld, project manager. 6 holes (approx 1000 m) have been drilled so far, and another 1000 m is planned. Most of the holes this year have been aggressive stepouts from the Zone V gold zone, and a couple have been wildcat holes. All of the holes have hit strong alteration or the fault zones, however, sulphides are not common. Results will probably be disappointing.

*Pellaire (Int. Jaguar Equities) - Discussed some of the project results with Bruce Perry, contract geologist, who was in the office. The company recently announced a new copper discovery called Charlie West, located northwest of Pellaire, approx 1 km from the boundary of Ts-yl'os park. The company plans to drill the Chita porphyry target this sept. It is located east of the nrth end of Taseko Lake.

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From: Cathro, Mike EM:EX
Sent: Monday, October 05, 1998 4:18 PM
To: Meyers, Rick EM:EX
Cc: Britton, Jim; Lane, Bob; Lefebure, Dave; Madu, Bruce; McArthur, Gib; McMillan, Bill; Pinsent, Robert; Schroeter, Tom; Wilton, Paul; Wojdak, Paul
Subject: Weekly Report to Oct 5/98

HIGHLIGHTS:

Lillooet LRMP field tour - On Tues Sept 29th we held a 1 day tour of some of the contentious park proposals. We visited mineral occurrences and viewpoints in Spruce Lake and Yalakom Study Areas and overflow Noaxe and Shulaps proposals. The group included L. Lindinger and R Durfeld (BCYCM reps), B. McKnight (BCYCM), myself, B Madu, J. Britton, R. Schmitt (MEM), and D. Dobie (Ainsworth). A useful strategy session took place afterwards and we came up with a "brown" list of park proposals which would bring the LRMP up to 12%.

Little Fort Field Trip - 25 people were along for this interesting tour of mineral deposits and surficial geology. Thanks to Roger Paulen and Ray Lett of the GSB for coming up and helping to lead the tour.

"Bizar" gold discovery (CONFIDENTIAL) - Leo Lindinger, PAP grantee has staked four units to cover a discovery he made while prospecting in the Shuswap Metamorphic Complex. A narrow zone of pyrite and pyrrhotite rich gneiss/schist returned 72 g/t Au, 4300 ppm Bi, 9.6 ppm Ag and 3500 ppm Cu with low to non-existent Pb, Zn, As and Sb values. It is not clear if it is a vein or massive sulfide layer. Pegmatite occurs nearby. There is no evidence of any work in the area, and in fact, there are no other claims on the mapsheet! (This is real grassroots prospecting!). I plan to visit on Wed Oct 7th.

Watson Bar gold project (Stirrup Creek Gold Ltd.) Dissappointing results were released for 9 wildcat (hail Mary) stepout holes drilled in Sept. Assay results for 2 holes, which intersected visually impressive mineralization, are pending.

Prosperity (Taseko Mines Ltd.) - Concentrated Exploration Limited Partnership will fund up to \$4.5 million on feasibility and mine planning expenditures prior to Dec 31, 1998, in return for a small working interest in the project. Taseko has certain call (or buy back?) privileges (This is a strange deal - perhaps a sign of the difficult financing climate these days.)

NOWs received for drilling on the Need (Golden Peaks Resources Ltd) and Redhill (Teck Exploration Ltd.) projects.

Okanagan Shuswap mineral sector strategy meeting - planned for Oct 10th - Jim and I will attend.

Mike

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