

→ Watson Bar

Stirrup Creek Gold Ltd.
 Ticker Symbol: SGU.V

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P R E S S R E L E A S E

WATSON BAR GOLD RESULTS

Tuesday, May 6, 1997
 Surrey, British Columbia

Mr. Larry W. Reaugh, President and Chief Executive Officer of Stirrup Creek Gold Ltd., is pleased to announce results from Diamond Drill Holes No. 4 and 5 have been received as follows:

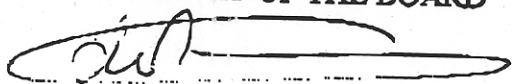
DDH	INTERVAL (M)	WIDTH (M)	GOLD OZ/TON
97-04	180.5 - 108.5	7.0	.040
	212.0 - 222.0	10.0	.025
97-05 Includes	109.5 - 119.0	9.5	.250
	112.0 - 115.5	3.5	.560
	127.0 - 139.0	12.0	.017

The results from DDH 97-05 (see map) increase the potential for a high grade section in the central part of Zone V which remains open to the east and to the west.

Currently the company is considering an underground program in this zone to check grade and continuity by bulk sampling. Previous work has shown great variability of gold grades. In the trench area values have been reported which range from less than 0.1 oz/ton to more than 13.0 oz/ton. A 100 ton bulk sample assayed 1.16 oz/ton. Management believes underground access will give a better picture of the true variability of gold distribution.

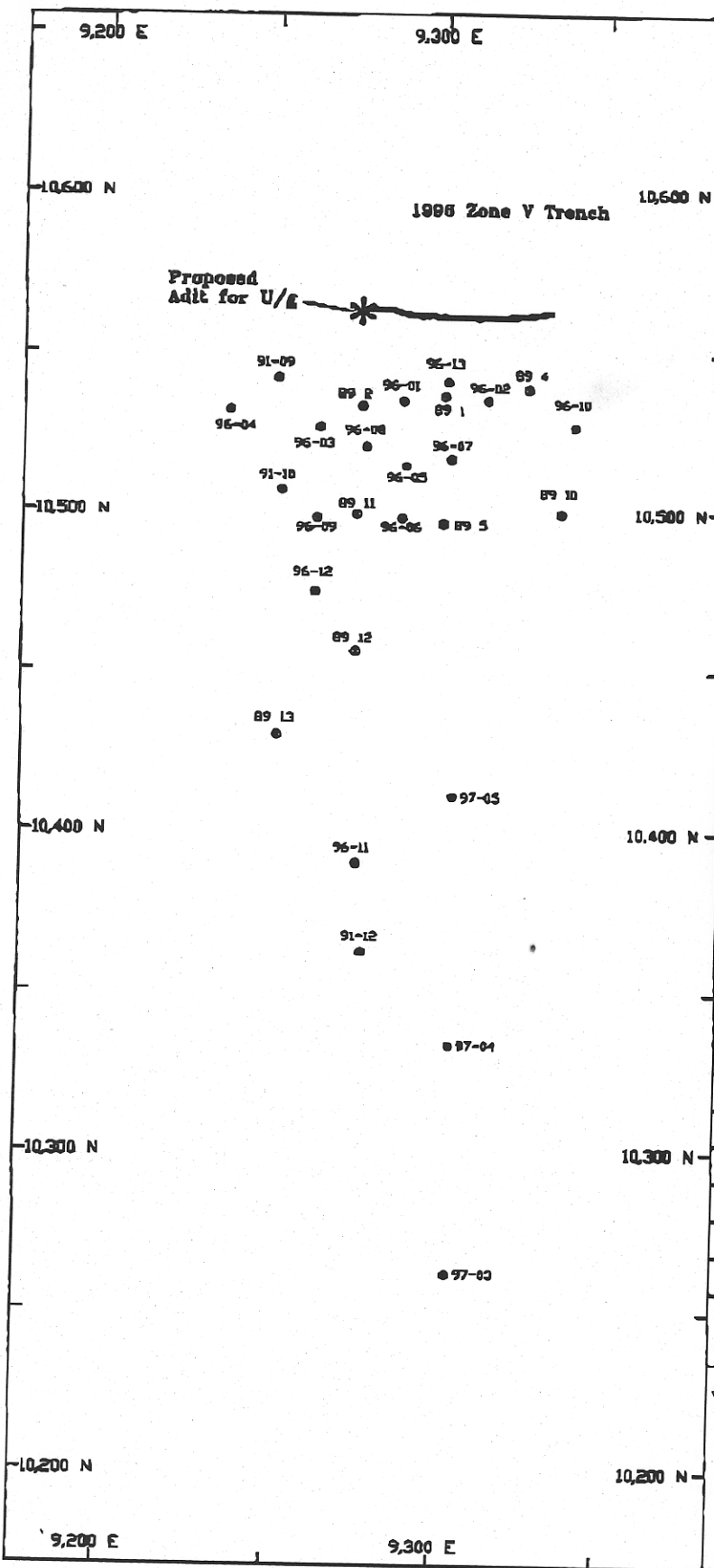
Assaying is underway on cores from two holes in Zone I which are located approximately 500 metres southeast of Zone V. Results will be reported when available.

ON BEHALF OF THE BOARD



Larry W. Reaugh
 President and Chief Executive Officer

The information contained herein has neither been approved nor disapproved by the Vancouver Stock Exchange.

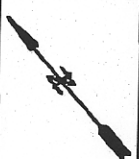


ZONE V TRENCH			
- 100 tons mined at an average of 1.16 oz/ton.			
Hole Number	Gold Interval*	Length (Metres)	Interval (Metres)
89-1	0.786	4.0	30.0 - 34.0
89-2	0.053	8.5	38.3 - 46.8
89-4	0.099	0.6	32.0 - 32.6
89-5	0.015	23.0	67.0 - 90.0
89-10	n/a	n/a	n/a
89-11	0.011	26.0	70.0 - 96.0
89-12	0.104	10.0	108.0 - 118.0
89-13	0.010	24.0	160.0 - 184.0
91-09	n/a	n/a	n/a
91-10	0.467	0.6	79.4 - 80.0
91-12	0.086	3.0	167.0 - 170.0
96-01	0.040	25.33	28.33 - 53.66
96-02	0.125	2.0	32.66 - 34.66
96-03	0.049	7.33	36.33 - 43.66
96-04	0.148	6.33	50.0 - 56.33
96-05	0.048	5.0	37.0 - 42.0
96-06	0.061	5.33	54.33 - 59.66
96-07	0.144	1.33	51.33 - 52.66
96-08	0.089	3.33	70.33 - 73.66
96-09	0.121	1.0	62.0 - 63.0
96-10	0.753	0.66	34.68 - 35.33
96-11	0.693	3.66	150.0 - 153.66
96-12	0.271	1.33	76.0 - 77.33
96-12	0.124	8.0	95.0 - 103.0
96-13	0.404	4.66	36.0 - 40.66
97-03	0.255	4.66	243.0 - 247.66
97-04	0.040	7.0	180.5 - 187.5
97-04	0.025	10.0	212.0 - 222.0
97-05	0.249	9.5	109.5 - 119.0
97-05	0.560	3.5	112.0 - 115.5

* Gold Intervals in oz/ton

LEGEND

●, ● Pierce Point of Diamond Drill Hole (1997 & 1996, previous)



Pinnacle Creek Gold Ltd.

**WATSON BAR PROPERTY
ZONE V ASSAY PLAN**

NTS: 920/1E

DURFELD GEOLOGICAL MANAGEMENT LTD.