

Van Schuyt
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Field Visit

VAULT GOLD PROPERTY

Ecstall has completed the acquisition from Aqua Regia Minerals Inc of the Vault property consisting of 18 mineral claims totaling 79 units and covering approximately 4,200 acres, which adjoin Ecstall's Dusty Mac gold property, located at the town of Okanagan Falls in southern BC.

Drilling on the Vault property was carried out intermittently from its original staking in 1982 through to 1990, with expenditures totaling about \$4 million by Inco Ltd. in the period 1987-1990. Two principal targets were investigated in that period; the narrow high grade **North Vein** and the adjacent, but much more extensive, **Main Zone**.

The **Main Zone** consists of a steeply south dipping, silicified, brecciated and veined epithermal gold system that has been intersected by drilling for over 1000 meters in an east west direction and at least 500 meters down dip. It is characterized by highly anomalous gold values over thicknesses of 50 to 80 meters intersected by many holes drilled along a 600 meter long central portion.

Within this large anomalous panel, which plunges gently to the east, multiple intersections of strong gold mineralization were returned from drill holes generally spaced no closer than 50 to 100 meters apart. Taking the foregoing drill indicated dimensions it can be seen that the portion of the Main Zone epithermal system outlined to date is quite large, involving a volume of rock measuring tens of millions of tonnes.

Some of Inco's more significant gold intersections within the Main Zone are below:

HOLE NO.	FROM (METRES)	TO	THICKNESS (METRES)	GOLD (G/TONNE)	SILVER (G/TONNE)
72401	267.0	272.6	5.6	5.8	13.0
72408	321.0	325.0	4.0	4.8	12.3
	329.6	338.0	8.4	10.6	21.6
72415	378.96	380.5	1.54	15.8	N/a
	387.8	389.6	1.80	4.5	N/a
72421	197.8	198.5	0.70	26.4	32.2
72422	276.1	279.4	3.3	6.2	21.6
	317.3	331.4	14.1	10.2	12.7
Including	317.3	326.2	8.9	15.0	17.8
72433	285.3	292.1	6.8	4.8	10.6
Including	285.3	288.3	3.0	8.2	14.7
72434	368.5	371.0	2.5	4.1	17.5
	391.7	395.9	4.2	9.6	18.9
	404.8	425.1	20.3	6.2	11.0
	431.3	435.9	4.6	4.5	10.6

72439	335.1	343.5	8.4	2.7	5.8
72440	436.2	441.7	5.5	5.1	10.6
72441	427.9	434.0	6.1	3.1	13.4
72442	389.6	404.5	14.9	7.5	19.2
72443	493.5	496.1	2.6	4.5	7.2
72444	435.0	446.0	11.0	3.1	5.5
72446	268.9	271.2	2.3	6.2	10.6
	339.0	343.2	4.2	8.6	6.9
	348.4	351.8	3.4	3.8	5.5
72449	221.0	226.5	5.5	3.8	14.7
	229.6	235.5	5.9	6.2	9.3
	252.5	254.6	2.1	4.1	6.2
	282.0	286.6	4.6	5.5	8.9
72460	235.2	237.0	1.8	8.6	12.3
	259.9	263.7	3.8	8.6	8.9
72462	249.8	253.3	3.5	8.2	10.6
72464	303.1	304.1	1.0	23.6	9.6
72465	287.1	287.7	0.6	278.0	338.0
72471 *	308.4	309.0	0.6	8.1	28.5
	474.0	474.9	0.9	9.5	6.6
	505.6	508.5	2.9	6.9	6.5
38898	373.1	374.8	1.7	7.5	5.1
	384.2	385.7	1.5	6.9	3.8
82708	70.6	72.8	2.2	13.4	29.5
82711	189.9	191.6	1.7	3.8	8.2
	264.0	265.0	1.0	4.5	7.2
	269.8	270.5	0.7	8.6	21.3
82712	233.5	234.2	0.7	4.5	4.1
	236.0	237.6	1.6	3.4	3.1
	240.7	242.0	1.3	4.1	4.1
	244.9	246.6	1.7	18.5	20.2

*Drill hole # 72471 is especially noteworthy in that the above reported intersections occur within an 80 meter thick zone of alteration and highly anomalous gold values in the eastern most hole drilled on the Main Zone, which remains wide open in that direction. The Main Zone is also open to the south and west.

The main thrust of a newly initiated data compilation and interpretation will be to determine the controlling parameters of high grade mineralization so that continuity of ore grade values can be tested by future drilling. Drilling is also planned for newly discovered silicified, gold bearing, quartz breccia outcrops along the western portion of the Main Zone.

(west of Discovery Zone)

Consulting geologist Myron Osatenko has been retained to review the geological and - assay data with this objective. Some 37,000 meters of core from past drilling of over 170 holes are stored in good condition on the Vault property and are therefore available to be re-examined as part of the data assessment.

The Vault property and the adjoining Dusty Mac property, also owned by Ecstall, contain all the prospective volcanic and sedimentary rocks in the Tertiary age (Eocene) White Lake Basin open to exploration. This Basin is geologically closely analogous to the prolific gold producing Republic and Curlew Basins in nearby northwest Washington State where several high grade gold deposits have been discovered in recent years even after a century of continuous mining.

The White Lake Basin is the northwestern extension of the Republic Graben in northeastern Washington, USA which contains two similar basins, the south or Republic Basin and the north or Curlew Basin. The Republic gold district has produced 3,000,000 ounces of gold and 17,000,000 ounces of silver from 4,500,000 tonnes of ore and its most recent discovery, the significant, high grade Golden Promise deposit (500,000 oz gold), was made by Hecla Mining Co. in 1990.

The Curlew gold district hosts the K-2 and East vein mines, which were discovered and mined by Echo Bay Mines Ltd. (now Kinross Gold Corporation) and have produced approximately 375,000 ounces of gold from 1,500,000 tonnes of ore. At the K-2 mine, Kinross has recently announced impressive exploration results from drilling at their new Emanuel Creek gold discovery. The Emanuel Creek hot spring deposit consists of a completely preserved epithermal profile with the gold mineralization forming roughly 30 meters below the paleosurface, which has been strongly altered by steam heating and vapors. It contains subaqueous sinter and silica flooding as well as banded quartz veins, with quartz breccias being a prominent part of the system.

Kinross has reported significant results from 17 drill holes that recently intersected the north zone of the Emanuel Creek deposit across widths ranging from 22 meters to 67 meters and grading from .3 oz/t gold to 1.3 oz/t gold. Some examples of these drilling results are 22 meters of 1.01 oz/t gold, 31.7 meters of 1.28 oz/t gold, 46.6 meters of .44 oz/t gold, 41.4 meters of .85 oz/t gold and 67.4 meters of .3 oz/t gold.

Ecstall is optimistic about the potential of the White Lake Basin to contain similar significant hot spring related gold deposits and intends to aggressively explore the Vault property.