

Val (Rio Algom)
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- P. Geo.

Schroeter, Tom EM:EX

From: Lane, Bob EM:EX
Sent: Friday, November 13, 1998 2:54 PM
To: Mike Cathro; Paul Wilton; Paul Wojdak; Robert Pinsent; Bill McMillan; Dave Lefebure; Gib McArthur; Ron Smyth; Tom Schroeter
Subject: Lane Weekly Report

Lane Weekly Report: November 9 - 13, 1998

Mining and Exploration News:

Tsacha (Corona Gold with Teck as operator). Drilling of final hole of the season is under way (15th of the program). Early drill intersections (93-70 and 71) of vein beneath the felsite sill have been confirmed as Larry vein. Holes 98-77, 78 and 79, drilled from the west, intersected the main Tommy vein below the sill with true widths of 0.71 metres, 3.4 metres and 5.2 metres. Hole 98-80 was lost. Assays are not available, but grey-blue banded chalcedonic quartz, and traces of very fine-grained sulphides were noted in several areas of the vein from hole 98-79. Banded chalcedony was commonly associated with better grades in trenches and drill intersections above the sill. Hole 98-81 will be the last of this years program and is targeting the Tommy vein beneath the sill 100 metres south of holes 98-77 and 73, and 50 metres south of holes 98-79.

Taken (Paramount Ventures and Financing Inc.). Limited trenching and test pitting was completed on this property adjoining Tsacha as follow-up to 5.5-line kilometres of IP completed earlier this fall. One trench encountered rhyolite breccia with < 1% bornite.

Mount Polley. A bulk test (~100,000 tonnes) of ore in the Bell pit is proceeding. The mine should easily reach its 100,000 ounce target for production in 1998. Next years exploration program, if approved, will test 4 areas including the South Cariboo zone, south of the existing pit outline.

Granite Mountain (United Gunn). Exploration plans for next year include a "significant" diamond drill program to follow up the successful grassroots program conducted this year.

Val (Rio Algom). Optioned 160+ claims units, that are tied on to United Gunn's claims west of the Gibraltar mine, and conducted a 40-line kilometre IP survey on the ground. Follow-up next year is likely.

Other:

"Mining and Exploration Review - 1998" paper in progress.

Preparing for presentations to Omineca Mining Access Road users group (Nov. 20) and Omineca Exploration Group (Nov. 26).

Met with Ian Thompson, Treasurer CIM North Central BC Branch, to reconcile CIM talk expenditures.

Bob.