

Valleau
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From: Serengeti Resources Inc. [info@serengetiresources.com]
Sent: Thursday, March 02, 2006 5:31 AM
To: Schroeter, Tom EMPR:EX
Subject: Serengeti Identifies Two Attractive Primary Gold Targets on Valleau

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Serengeti Identifies Two Attractive Primary Gold Targets on
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Vancouver, B.C., March 2, 2006 . . . Serengeti Resources Inc. (TSX-V: SIR) is pleased to report that it has identified two attractive primary gold targets on its Valleau project as a result of the integration of an airborne geophysical survey flown by the company in 2005 with all prior work completed on the property. This 64 sq. km. property is located in the highly mineralized Quesnel Trough in north-central British Columbia about 70 km. northwest of the Mt. Milligan deposit and 125 km. northwest of Fort St. James.

The recent airborne magnetic and radiometric survey has highlighted two gold targets as follows. The first target covers an area of about 1200 meters long and up to 300 meters wide in ~~Chickadee Creek~~, where previously identified anomalous gold soil and stream sediment values ranging up to 500 parts per billion are associated with angular grains of alluvial gold. A cross structure identified by the recent geophysical survey coincides with a sharp upstream cutoff to this anomaly, potentially indicative of a nearby gold source area.

The second target zone is large, covering an area of about 4 km. long by up to 1 km. wide where prior sampling has established anomalous gold values in soil samples as well as in float boulders of altered rocks. The recent geophysical survey has identified a series of distinctive, coincident magnetic and radiometric anomalies associated with this target, the size of which is sufficient to host a large mineralized system.

These two zones apparently represent gold dominated systems which is somewhat unusual in a trend that is highly prospective primarily for porphyry copper-gold deposits. Both of these targets are associated with major favorable cross cutting structures. The first target may represent a structurally controlled, higher grade vein-hosted gold situation, whereas the second target may represent a large intrusive-related gold system.

David Moore, President of Serengeti, stated: "We are pleased that the airborne geophysical survey has highlighted these two attractive gold targets. Both represent previously unrecognized target types for the immediate area. Furthermore, given these positive factors and the extensive overburden cover on the property, we believe there is excellent gold potential on the Valleau claims."

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is focused on the discovery and development of copper-gold molybdenum deposits in British Columbia, especially in the highly prospective Quesnel Trough where the Company controls 12 separate properties totaling over 340 sq. km. It is Serengeti's intention to seek joint venture participation on several of these projects.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person,