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TGS → Turnagain



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## NEWS RELEASE

### 2003 Phase II drilling results

The Company is pleased to announce the results from the first six holes in Phase II of the 2003 Turnagain nickel drilling project. Eight holes have been completed for a total of 2550 metres of diamond drilling. The results from holes 03-15 through 03-20 include:

- a 25 metre intersection grading 1.00% nickel in hole 03-18. Within this intersection are 8 metres of 2.27% nickel with the highest value being 4.84% nickel. This zone also averages 0.27% copper.
- an 81.8 metre intersection grading 0.45% nickel in hole 03-16. Within this intersection are 13.5 metres grading 0.80% nickel that includes a 6.0 metre interval grading 1.10% nickel.

These are the highest nickel grades obtained to date on the property. For purposes of the intervals reported below, a cut-off of 0.25% was used to determine the intervals reported. In those intervals not reported, disseminated mineralization is still present throughout the core but of a lower grade. The host rocks are pyroxenite and peridotite. With the knowledge gained to date from prior drilling and this drill program, all of the thicknesses listed below, with the exception of Hole 03-15, are true thicknesses within +/-10%. All drill holes are located on three cross-sections defining the mineralized body across the strike and perpendicular to the dip. The distance between drill fences ranges from 140m to 200m.

The results for holes 03-15 through 03-20 to date are as follow:

Hole #	Interval (metres)	Length (metres)	Length (feet)	% nickel
03-15				
Hole Average		508.3	1667	0.19
	266.0-272.0	6.0	19.7	0.27
	280.0-324.0	44.0	144.3	0.26
	339.9-411.9	78.0	255.8	0.27
	421.9-439.0	17.1	56.1	0.27
	446.6-459.0	11.4	37.4	0.27
03-16				
Hole Average		369.1	1211	0.30

Hole #	Interval (metres)	Length (metres)	Length (feet)	% nickel
	9.1-34.0	24.9	81.7	0.29
	71.0-108.0	37.0	121.4	0.31
	139.2-153.0	13.8	45.3	0.28
	167.2-249.0	81.8	268.3	0.45
Including	188-201.5	13.5	44.3	0.80
Including	192.0-198.0	6	19.7	1.10
	273.0-310.0	37.0	121.4	0.43
	326.0-330.7	4.7	15.4	0.39
03-17				
Hole Average		296.6	972.8	0.24
	3.7-10.7	7.0	23.0	0.43
	131.0-139.3	8.2	26.9	0.34
	157.0-198.0	41.0	134.5	0.27
	234.3-258.0	23.7	77.7	0.28
	268.0-290.7	22.7	74.5	0.29
03-18				
Hole Average		242.9	797	0.30
	33.0-83.0	50	164	0.29
	109.0-134.0	25	82.0	1.00
Including	116.0-124.0	8	26.2	2.27
03-19				
Hole Average		303.3	995	0.27
	19.0-83.0	64	210	0.35
	122-238	116	380.5	0.29
03-20	incomplete			
Hole Average		165	541	0.20
	133-147	14	45.9	0.27

The analytical work is performed by Acme Laboratories Inc. in Vancouver. The results are subject to cross-lab verification.

The technical information contained in this release and the technical work in the property is under the supervision of Mr. C. Baldys, P. Eng., a Qualified Person consistent with NI 43-101.

The results from the remaining 2 holes will be published upon receipt.

**ON BEHALF OF THE BOARD OF DIRECTORS  
OF CANADIANMETALS EXPLORATION LTD.**

**"Frank Wright"**

**Frank Wright, Director**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release