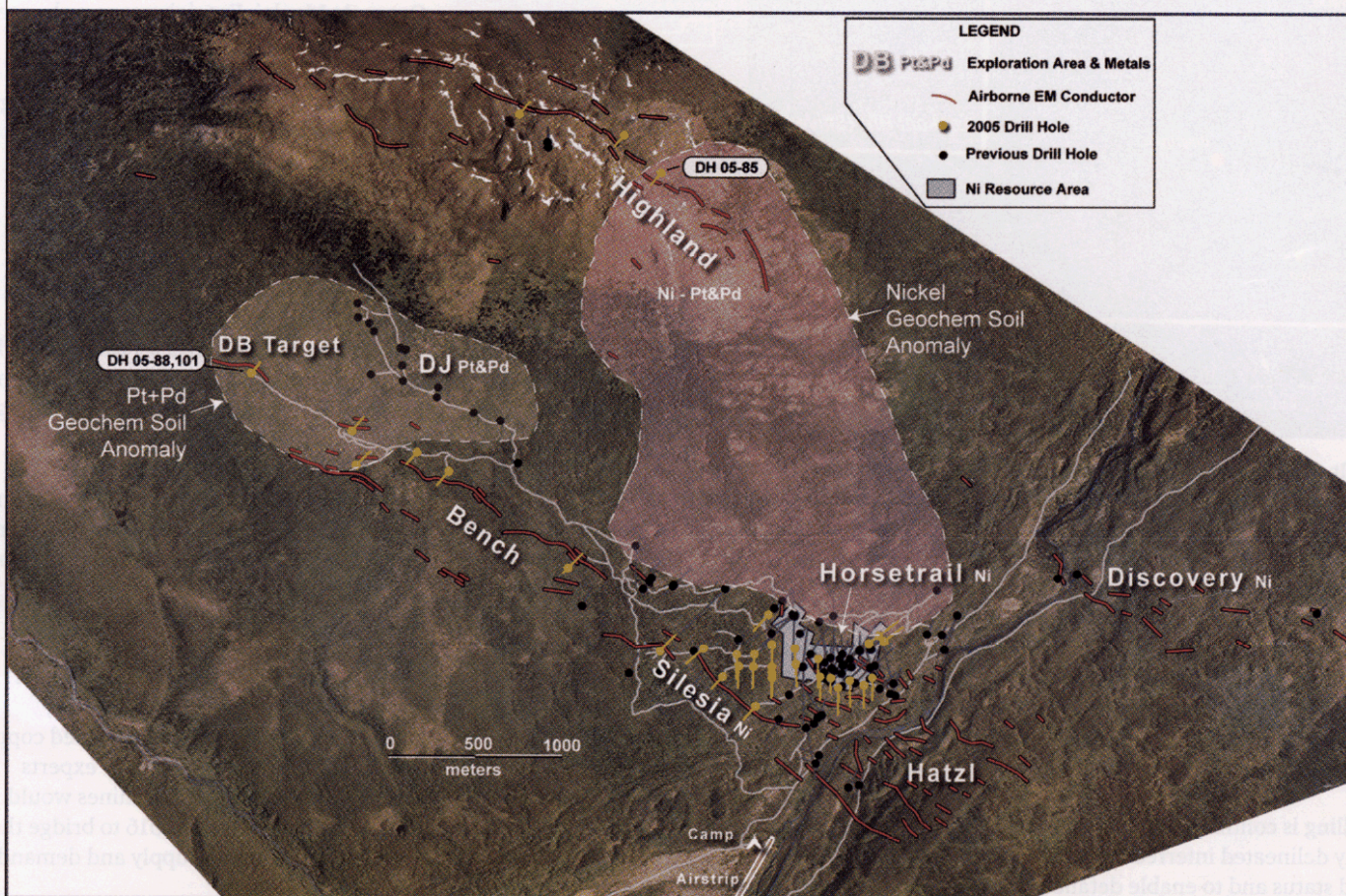




Turnagain
P.D. Acik

HIGH NICKEL DEMAND & RISING PRICES MAKE LIFE EASIER FOR HARD CREEK



Hard Creek Plan



Exploration Camp

Mark Jarvis is happy that he hung on through the rough times in the mining sector; he sees much easier times ahead for his company and the entire industry. Mr. Jarvis, President and CEO of Hard Creek Nickel Corporation, has seen prices climb from a low of US \$2 per pound in 2001 to a high last year of almost \$8 per pound (settling down more recently at around \$6.50) and demand from around the world has risen considerably. The heaviest demand is coming from China – demand which nickel industry leader Inco estimates rose by a staggering 22 percent last year.

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Building Core Shack

"We are in a secular bull market in base metals, and nickel is no exception," said Mr. Jarvis. In short, it's a good time to be in the nickel industry. Mr. Jarvis stepped into the role of CEO at Hard Creek Nickel in January 2004 to turn it into the kind of company that could fully enjoy the benefits of a mining sector turn-around that he could see was coming. Now, two years later, Mr. Jarvis and his new management team are doing exactly that, with drilling at the company's showcase Turnagain Nickel Project last summer revealing encouraging results.

Nickel is the target: sulphur is the key

Hard Creek's biggest and most important asset is its Turnagain Nickel Project, located in northern British Columbia 70 kilometres east of Dease Lake. It is a large tonnage, low grade sulphide nickel resource that offers considerable potential for open pit bulk mining methods.

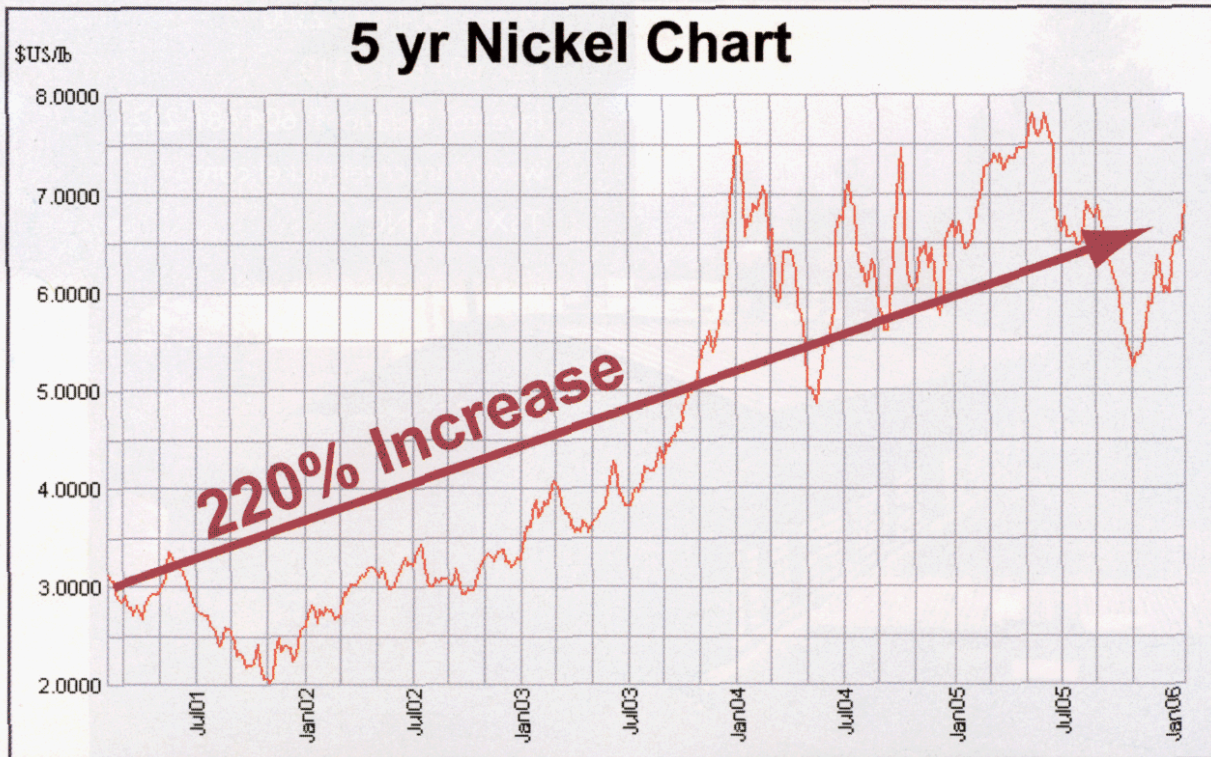
The sulphide element of the property is important because of the exploration model at Turnagain and the geological science on which it is based. Rock within the Turnagain property was born from nickel bearing magma that originated deep in the Earth's mantle. Sulphur was



Delta Transporters

absorbed into the magma during rock formation and combined with the metals to form sulphides, from which it is relatively easy to extract and concentrate nickel. At Turnagain, the "magma chamber" is now exposed at surface, providing the potential for open pit, bulk mining of the sulphide nickel.

"The resource appears to be shot through with sulphur – and most everywhere you drill, you find sulphide," said Mr. Jarvis. "The wide intercepts of near surface mineralization are shaping up into a good geometry for modelling a large volume, open pit mining scenario. Our block model and new resource estimate



Five Year Nickel Chart

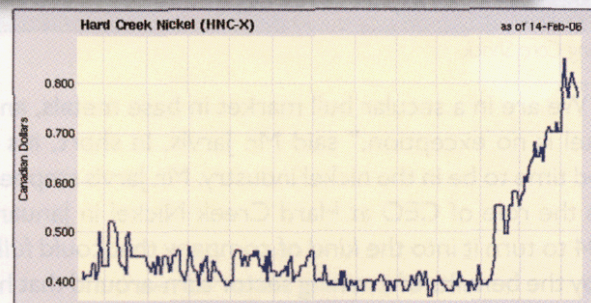
will be used for a Preliminary Economic Assessment (conducted by AMEC Americas Limited, a large mine engineering firm) scheduled for delivery in the second quarter of 2006."

In short, Mr. Jarvis said that the resources at Turnagain represent a new deposit type – an Alaskan ultramafic intrusive that is shot through with sulphur so that the contained metals are available in sulphide form, which is easy to extract from the host rock with standard flotation technology.

"Large sulphide nickel deposits are rare," he added "Most large nickel deposits in inventory are laterites, which require high nickel prices to be economic. Think of laterites as the tar sands of the nickel business. Because incremental supply is going to be from these high-cost deposits, nickel prices should remain high."

A Strong Market

Mr. Jarvis said that the recent comeback of the mining sector has been useful in developing his company's properties, but stressed that real success is resulting from incremental hard work over several years to put all the pieces in place to begin producing lots of nickel. "The mining market for juniors has really come back to



HNC Chart

only over the last four months," he agreed. "But what will help our company more than anything is that we have engaged AMEC Americas Ltd. to perform a 43-101 compliant Preliminary Economic Assessment of the project. This will allow investors an unbiased analysis of the economics of the deposit."

A Bright Future

Mr. Jarvis concluded that he believes Hard Creek has a very bright future in front of it – one he is willing to invest considerable time, money and energy in. "I think it's the potential size of this thing (that makes it so attractive) – I am prepared to risk my money if I can see the potential for a huge reward, and I am only interested in plays that can be extremely large."



Hard Creek Nickel CORPORATION



Hard Creek Location

TURNAGAIN PROVIDES AIR AND ROAD LINKS

Hard Creek Nickel's Turnagain nickel property is immediately north of Turnagain River near its confluence with Hard Creek. The community of Dease Lake, on highway 37 some 400 kilometres north of the port of Stewart, is 70 kilometres west of the property.

Helicopter access from Dease Lake involves a 20 minute flight. A secondary road extending easterly from Dease Lake has been used by large, articulated 4-wheel drive vehicles to convey large jade boulders from the Kutcho Creek area and to supply placer gold operations at Wheaton Creek over the past number of years. A branch of this road network extends into the Turnagain property; road distance to Dease Lake is about 100 kilometres.

Meanwhile, a 700 metre-long dirt airstrip, construct-

ed in the 1960s and situated within the claims area on the north side of Turnagain River, can accommodate small aircraft. This airstrip is immediately adjacent to Canadian Metals' current camp facility. Previous exploration programs have made use of camp facilities at Wheaton Creek (Boulder) which is about 15 kilometres by road west of the property.

Dease Lake has a three-times-a-week scheduled airline service and offers some supplies and services. The communities of Terrace and Smithers in BC and Whitehorse in Yukon are all several hundred kilometres distant – they offer the best range of supplies and services which can be trucked to Dease Lake via highway 37.