

VOS - ~~POST~~
Tul. Chief

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**TULSEQUAH CHIEF MINE
MEETING THE CHALLENGES IN B. C.**

The Tulsequah Chief mine development proposal will reactivate a historic mining district of B.C. under present day stringent environmental standards and expectations. The project is economically robust with a high grade, polymetallic deposit open to expansion. The excellent precious metal content gives this deposit an extra edge over typical base metal producers. Redfern has sought to achieve a very high standard of environmental mitigation in response to the necessary remediation of past mining effects and in recognition of the sensitive wildlife and salmon habitat in the vicinity and downstream of the proposed mine. The development will utilize proven recent technologies including separation of waste pyrite, and paste backfill into a very effective showcase mining operation. The proposed mine will provide over 250 direct jobs and have a beneficial economic impact for the local communities and the Province. The feasibility study forecasts average operating profits of \$55 million per year and a 3.2 year capital payback based on a 2450 tonne/day production rate. Diluted minable reserves stand at 7.91 million tonnes grading 6.35% Zinc, 1.27% copper, 1.18% lead, 2.42 g/t gold and 100.91 g/t silver. The characteristics of the Tulsequah Chief development proposal make it a microcosm of the challenges facing the B.C. mining industry in the 90's. Redfern Resources Ltd. is meeting these challenges and is poised to be a significant member of B.C.'s mining industry.

**Presented by Terry Chandler
President and CEO, Redfern Resources Ltd.**

THURSDAY, September 24th, 1998
THE STANLEY PARK PAVILION
11:30am No Host Bar

12:00 - 1:30pm Lunch and Presentation
\$20.00 for members, \$5.00 for students

\$35.00 for non-members (includes membership)

RESERVATIONS REQUIRED BY Tuesday September 22nd

Do please call/fax/email if you need to cancel as no-shows may be billed

Contact Alistair Kent at 664-3109, (leave message, spell name, company)

FAX 664-3057, EMAIL: akent@hasimons.com

(Preferred contact method: e-mail, followed by fax, then phone)

SPEAKER BIOGRAPHY

Terry Chandler, Redfern Resources Ltd..

Terry Chandler graduated from Carleton University in 1975 with a B.Sc. (Honors) in Geology. During his 20 years of mining industry experience he worked for Falconbridge Limited in the Caribbean, Africa and Canada in exploration for nickel, base metals and gold. He subsequently assumed a senior exploration capacity with Homestake Canada focused on advanced gold projects in the Northwest Territories, Manitoba and Saskatchewan. Terry joined Redfern in January 1993 as Vice President, Exploration to direct the exploration and advancement of Redfern's Tulsequah Chief Project into feasibility and permitting. Terry was appointed President and a Director of Redfern in September, 1995.

The usual door lottery tickets will be on sale at the upcoming luncheon on September 24th. The sponsors of the door prizes will be announced on the day.

Tickets will be for sale at \$2.00 each or three tickets for \$5.00. **PLEASE DO YOUR PART. BRING A "TWOONIE" SPECIFICALLY TO THROW INTO THE DRAW.** The prizes will be on display at the door.

The proceeds from the door lottery go directly to a fund whose sole purpose is to support scholarships for mineral industry programs at local institutions. Our goal is to one day make the fund self-sustaining and distinct from the general revenues of the Branch.

Suggestions for lunch topics may be directed to Dave Harpley (604) 681-1672,
Fax (604) 687-3446, E-mail : vandph@dames.com