

->Tulsequah Chief

889021

NEWMAIL

#1 24-JAN-1992 13:00:25.62
From: GALAXY::TSCHROETER "TOM SCHROETER 660-2812"
To: GALAXY::MRGATE::"A1::RSMYTH"
CC: TSCHROETER
Subj: RE: Redfern resources - Tulsequah Chief

Thanks for the info. As you know I'm very familiar with the Tulsequah area. Other comments:

1) Polaris-Taku mesothermal vein deposits: Canarc Res. (Brad Cooke) recently announced increase in geological reserves to 2.224 million tons grading 0.433 opt Au or 963000 ounces of contained gold. The geological potential is over 3 million tons; however more drilling is required to define. As you know this project is located across the Tulsequah River from Tulsequah Chief. Logically development at one of these sites will/should spur on development at the other. Although the ore at Polaris-Taku is refractory, perhaps ore could be treated at the Golden Bear mill which has a roaster system in place?

2) I have been following with interest the Alaskan's interests. They're very aggressive.

3) Tulsequah Chief- I've always liked this property and remain very

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optimistic about its future. I made the analogy to Myra Falls last Spring at Conference Juneau '91. A recent (confidential) age date from Cominco supports the hypothesis. Mike Casselman (Cominco) and I are in the process of writing up the Geology/Mineralization of the deposit(s) with permission from Cominco. I have also been dealing with Paul McGuigan who is consulting to Redfern.

Please keep me informed. Thanks, Tom
From: GALAXY::MRGATE::"A1::RSMYTH" 24-
JAN-1992 12:43:40.83

To: TSCHROETER

CC:

Subj: Redfern resources - Tulsequah Chief

From: NAME: Ron Smyth

FUNC: Energy, Mines & Pet. Res.

TEL: 387-0687

<RSMYTH@A1@GALAXY>

To: NAME: Vic Preto <VPRETO@A1@GALAXY>,

TSCHROETER@VMSMAIL

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→ Tulsequah
Chief
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To: NAME: Vic Preto <VPRETO@A1@GALAXY>,
TSCHROETER@VMSMAIL

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#2

24-JAN-1992 12:43:40.83

MAIL

From: NAME: Brian Parrott
FUNC: Energy, Mines & Pet. Res.
TEL: 356-2234 <BPARROTT@A1@GALAXY>
Date: 24-Jan-1992
Posted-date: 24-Jan-1992
Precedence: 1
Subject: Redfern resources - Tulsequah Chief
To: NAME: Bruce McRae <BMCRAE@A1@GALAXY>,
NAME: Ron Smyth <RSMYTH@A1@GALAXY>,
NAME: RALPH MCGINN of EMPR at VMSMAIL <RMCGINN AT VMSMAIL>,
NAME: Denis Lieutard <DLIEUTARD@A1@GALAXY>,
NAME: RAY CROOK of EMPR at VMSMAIL <RCROOK AT VMSMAIL>

I spoke to Nick Agnew yesterday about his Tulsequah project. Redfern has the opportunity to option out Cominco through more work on this deposit and have developed some reasonably good geological data. They estimate the property has 8.6 million tonnes of reserves with grades as follows:

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6.5% zn
1.23% pb
2.0% cu
3.2 oz ag

the implied value is over \$1.0 billion in place. Nick suggested that the similarities to Westmin's Myra falls are incredible.

They have been talking to Alaska about road and power. The Alaskans want to build a road to ATlin from Juneau which would go within 3 miles of Nick's property.

the have also agreed to reserve 20 megawattss power for tulsequah. They are not yet ready to submit a pre-application for the project but it is getting close. Probably another summer worth's work. they do have to spend about \$1 million to clean up old AMD problem as a result of a pollution abatement order slapped on Cominco 1.5 years ago.

Interestingly the new Valhala green map identifies this area and the

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proposed ALaska road corridor to atlin as a candidate park and heritage
river corridor. Another Windy Craggy???

Brian

MAIL>