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planned later in 2004.

Epithermal mineralization of the type found at 3Ts supports some of the highest grade and most profitable precious metal mines in the world (e.g. El Penon Mine in Chile of Meridian Minerals, Midas Mine in Nevada of Newmont Gold). They are also characterized by strong zonation of metal values over short intervals, particularly in the vertical dimension. The Ted Vein exhibits strong metal zonation, providing encouragement for further drilling at depth below the current intersections.

The discovery of the Hidden Vein mineralization under 25 metres of overburden was another highlight of the 2003-04 exploration program. This is the first new discovery in the area since 1995, and encouragingly, the Hidden Zone drillcore and assays show many features similar to those of "fringe" intersections on the Ted Vein above or along strike from higher grade intersections. Follow-up drilling planned for the area of the Hidden Vein will seek to vector towards higher grade material using conceptual models developed from detailed studies of similar mineralized epithermal systems around the circum-Pacific "Rim of Fire".

Outside of the 3Ts project, the Company carried out ground geophysical surveys over a portion of the Sam property, and completed a short diamond drilling program on the Trout property. Both properties are located in the Nechako region of Central BC, and are prospective for epithermal gold and silver mineralization. Four holes totaling 301.5 metres were completed on the Trout property. Two of the holes failed to reach bedrock, while the remaining two returned anomalous gold values to a maximum of 0.63 g/t gold. The geophysical work on the Sam property consisted of ground magnetometer and VLF-EM surveying, and defined a number of anomalous zones which may correlate with areas of alteration and/or mineralization. A summer program of geological mapping and sampling is planned as follow-up.

The summer field program on the 3Ts project is planned to commence late in June. The Company wishes to thank all its shareholders for their support and interest over the past year and looks forward to another active and successful year.

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SOUTHERN RIO RESOURCES LTD

"Lindsay Bottomer"

Lindsay Bottomer  
President

SR ABM (June 16/04)

The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release

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