

TROUT
888982
VGS → Tam

Schroeter, Tom EM:EX

From: Southern Rio Resources Ltd. [info@southernrio.com]
Sent: Thursday, March 06, 2003 1:02 PM
To: Schroeter, Tom EM:EX
Subject: Drill Program and Property Acquisitions

93F/10E
93F044

→ Trout
→ Sam

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Re: News Release - Thursday, March 06, 2003
Drill Program and Property Acquisitions
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NR: 03-04

Southern Rio Resources (the "Company") is pleased to announce that further diamond drilling of the Tam Property, part of the 3Ts epithermal gold-silver project in central BC, will commence next week.

The program will focus on the Ted Vein system on the Tam Property, where initial drilling by the Company in late 2002 returned excellent gold-silver values over potentially mineable widths. These included 26.9 metres grading 1.29 grams/tonne gold and 237.2 grams/tonne silver in Hole TT-10, and 11.35 metres grading 1.35 grams/tonne gold and 341.3 grams/tonne silver in Hole TT-11. The planned drilling will explore for extensions of the Ted Vein along strike to both the north and south, and at depth. In addition, several holes are planned to test the Mint Vein system on the same property, where ground geophysical surveys by the Company have located a strong resistivity anomaly along strike from a second mineralized epithermal vein system.

The Company is also pleased to announce that it has entered into an option agreement to acquire a 100% interest in the Trout Property located in the Nechako Plateau region of central BC. The Trout Property, located 60 kilometres southwest of Vanderhoof, covers a gold and silver-bearing epithermal zone which has returned a number of significant drill intersections including 20.0 metres grading 3.82 grams/tonne gold, 20.7 metres grading 3.42 grams/tonne gold, and 22.0 metres grading 2.49 grams/tonne gold. The Company will acquire its interest in the property by issuing a total of 175,000 shares, making cash payments totaling \$25,000 and incurring \$200,000 in exploration expenditures within three years of regulatory acceptance. The vendor will retain a 2% NSR royalty, half of which may be purchased at any time by the Company for \$750,000. This transaction is subject to regulatory acceptance.

Further, the Company has acquired by staking a 100% interest in the Sam Property, also located in the Nechako Plateau region of central BC. The Sam Property, consisting of 52 claim units located 70 kilometres south of Burns Lake, covers a large epithermal alteration system that is locally mineralized with gold and silver. Limited previous drilling has yielded results of 7.12 grams/tonne gold and 27.5 grams/tonne silver over 1.5 metres, and 0.03 grams/tonne gold and 156.7 grams/tonne silver over 1.5 metres. Recent logging activity has improved access and increased the amount of rock exposure, and the Company plans a program of surface geological mapping, prospecting and geophysics during the summer.

The Company is well-positioned to focus on the emerging Nechako gold-silver camp in central BC through its 3Ts Project, which is at the advanced drilling stage, and the above properties which, while at an earlier stage of exploration, demonstrate characteristics typical of high grade mineralized epithermal systems elsewhere around the Pacific Rim of Fire, such as El Penon, Midas and Hishikari.

Schroeter, Tom EM:EX

From: Southern Rio Resources Ltd. [info@southernrio.com]
Sent: Thursday, September 04, 2003 9:12 AM
To: Schroeter, Tom EM:EX
Subject: New Discovery On 3T's Property Private Placement Closes And Debt Settled

→ 3T's
2) Uduk L
3) Trout
4) Sam
SW-Sept. 5/03

Re: News Release - Thursday, September 04, 2003
New Discovery On 3T's Property Private Placement Closes And Debt Settled

NR: 03-10

Southern Rio Resources Ltd. (the "Company") is pleased to give an update on activities on all four of its gold-silver properties located in the Nechako Plateau region of Central BC.

Following on from the successful winter drilling program on the 3Ts Project, the Company contracted David Rhys, P.Geo. to report on the structural and geological setting of the mineralization. His work demonstrated that the Tommy and Ted Veins are classical shear-veins within a much larger epithermal alteration system. Mapping of the alteration suggests that the Tommy Vein is displaced at its southern end, and that the mineralized vein structure may continue across the fault. A prospecting program to further investigate this idea is currently underway.

In addition, the current prospecting and mapping program, under the direction of David Pawliuk, P.Geo., is focusing on the eastern part of the project area, where a number of mineralized boulders of vein material occur with values of up to 19.2 grams/tonne gold and 148 grams/tonne silver. To date the program has confirmed most of the known occurrences as well as defining several new locations. Of particular note is the discovery of a new occurrence on the southwestern part of the Taken Property. The Ringer Zone consists of several adjacent large, angular boulders of quartz vein material up to 2 metres in maximum dimension, variably mineralized with base metal sulphides. Base metal sulphides have proven to be an excellent indicator of the presence of associated precious metals elsewhere on the project. Initial samples from the Ringer Zone and other mineralized boulders have been submitted for assay. Additional prospecting and sampling is underway, with trenching planned to better define this new target for initial drill testing.

Elsewhere in the region, the Company has carried out further reconnaissance work on the Uduk Lake, Sam and Trout properties. Uduk Lake covers a large alteration system in felsic volcanics, with widespread anomalous gold values in a setting analogous to the Round Mountain gold deposit in Nevada. Several E-Scan geophysical anomalies have been interpreted as possible mineralized alteration pipes, and represent high priority drill targets. At Sam plans for gridding and geophysics to better define the undrilled anomaly along strike from the known mineralized zone await the completion of clear-cut logging operations currently in progress. At Trout re-interpretation of previous drilling results has defined possible untested extensions of the known breccia-hosted gold mineralization, which returned intersections of up to 20 metres grading 3.82 grams/tonne gold and 20.7 metres grading 3.42 grams/tonne gold. The Company is planning additional drilling to test the new interpretation.

The Company also wishes to announce the closing of a private placement with Contrarian Resource Fund 2003 No. 1 Limited Partnership for 1,000,000 units (the "Units"), each Unit comprised of one flowthrough