# INEMI Northern Energy & Mining Inc. (TSX-V: NNE.A) ("NEM!"

at http://www.nemi-energy.com/ or send e...ail to cmayn@westincapital.com . information web. Production

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• NEMI is expecting production from its Trend Small Mine ("TSM") to commence on schedule in the 4th quarter of 2005. The TSM initial production rate is targeted at 60,000 tonnes per month, significant progress has been made in the areas outlined below,

#### **Construction of Loadout Facility**

- Subgrade construction of the Rail Loop and Coal Loadout is nearing completion and the installation of the associated rail is about 50 % complete. Completion of the rail installation and the Small Mine Loadout Facility is expected by mid to late October.
- The loadout construction and rail installation represents a major development accomplishment for a coal mine startup. Given the present status of the loadout and rail loop development and construction, management is confident that the infrastructure will be ready to load and rail coal on schedule.

#### Re-installation of rail from Mile 70 of the Tumbler Ridge Branch Line

• Excellent progress has been achieved in re-establishing the 16 kilometers of rail line prevously removed from the Tumbler Ridge Branch Line. Crews are now on-site laying rail. Approximately 8 been completely re-installed with the balance to be completed by mid to late October. NEMI anticipates recovery of some or all of the costs of the rail replacement in the event third parties utilize the rail line being replaced.

#### Minesite and Plant Construction

- Clearing and timber harvesting of the mine and plant sites were completed at the end of August 2005.
- Construction of the plant-site facilities is well advanced. Concrete foundations have been poured and will be inplace for the delivery and installation of the coal washplant. The plant building is being erected. The main plant components for the TSM have been shipped and are now either onsite or are being trucked to the site. The plant will have an initial annual capacity in the range of 1.2 - 1.8 million tonnes that allows the Company the ability to handle future increased coal production.
- Wet weather has caused some delays to the construction of sediment ponds, nevertheless good progress is now being made to have the sites ready for mine production.

#### **Rail and Port Agreements**

- NEMI has recently announced the completion of a Transportation Agreement with CN Rail to ship its coal product to Ridley Terminals near Prince Rupert, BC. Negotiations are underway to allow NEMI to recover its costs (\$8-10 million) of the rail replacement from mile 70 of the Tumbler Ridge Branch Line.
- NEMI has also announced a Letter of Intent with Ridley Terminals Inc. for use of their port facilities at Ridley Island Terminals and the Company expects to finalize and sign the formal agreement within a week. Marketing Update
  - NEMI has appointed ITOCHU Corporation, a Japanese trading company, as its exclusive marketing agent in certain key markets, and is now working with ITOCHU to optimize the allocation of NEMI's metallurgical coal within the international steel industry. In addition to its role as marketing agent, ITOCHU has entered into a Heads of Agreement for the sale and purchase of coal with NEMI to purchase certain guaranteed tonnages of NEMI's coal product over a five year period.
  - NEMI is also in the process of finalizing a series of formal Coal Purchase Agreements with a number of international buyers.
  - The weighted average price of TSM coal product to be delivered in the Coal Year ending March 31, 2006, • is between US\$115-120 per tonne FOB loading port.

#### **Budget and Financing**

- The project costs to date for construction, development, and capital expenditures are within management's expectations and budgeting.
- NEMI recently announced the completion of a loan agreement with ITOCHU Corporation. Management believes that the \$20 Million loan facility provides sufficient funds to bring the TSM project into production and that the capital expenditures required to complete the development of the Trend Full Mine can be funded through revenues generated from the TSM.

#### **Full Mine Study**

• NEMI is advancing the Trend Coal Project by completing a full mine feasibility study with production levels of 1.5 - 2.0 million tones per annum. This study is being undertaken by Norwest Corporation and is expected to be completed shortly. Subject to the feasibility study, the Company plans to make application this fall to the BC Government for an EAO certificate and Mine Permit for its planned larger scale production. With these permits in place by mid-2006, the construction and development of the full mine could begin. Upon a successful commissioning of the TSM Project, together with the necessary regulatory approvals for the full mine, management intends to implement a plan to immediately increase coal production from the initial rate (60,000 tonnes per month) through the TSM coal washplant.

YOU KNOW THAT BORING IS A TOWN IN OREGON AND ITS SISTER CITY IS VICTORIA.

#### Additional Resource Definition and xploration

- The Company is in the process defining additional coal resources on the difference of the program being conducted on part of Roman Mountain Block is nearing completion. Twenty three (23) new holes have been completed so far. Drilling to-date has confirmed the general shape of the syncline structure and has identified structural coal thickening in the syncline core. Once drilling is complete, the Company will re-evaluate the geology and coal resource to provide future exploration and development direction.
- Historical resources contained within this block (as estimated by Denison Mines Ltd. in 1975 1976) are in the range of 22 to 27 million tonnes. These resources estimates were reviewed by JHP Coal-Ex Consulting Ltd. (in 2002) which reported 26.2 million tonnes of potentially open-pit mineable resources. These resources were classified as inferred, in-place and of immediate interest in compliance with National Instrument 43-101.

NEMI Northern Energy and Mining Inc. is a western Canadian based coal company with strategically located metallurgical coal properties in northeast British Columbia. The Company owns a 100 % interest in the Trend Property located near the town of Tumbler Ridge. NEMI also has a 50 % interest in the Belcourt Saxon Limited Partnership that covers over 50,000 hectares of known and highly prospective coal bearing land in northeast British Columbia.

WASI CREEK PROJECT (ZINC, LEAD, SILVER)

December 06, 2005 1:31 PM

drill 9.21 g/t Ag, 2.1% Zn, 0.14% Pb over 14.5 m

Bard Ventures Ltd. and its joint venture partner, Selkirk Metals Corp., confirm that they will continue exploring this base metals project. Results from the recently completed diamond drilling program on the Wasi Creek zinc-lead-silver property located in north-central British Columbia was extremely encouraging.

Mineralization on the Wasi Creek property was discovered and evaluated by Cominco Ltd. in the early 1990s. Cominco identified zinc-lead-silver mineralization along a two-kilometre carbonate horizon (the Par horizon), which remains open along strike and down-dip. In 2002, Cross Lake Minerals Ltd., from which Selkirk was formed, acquired the property and discovered the Carrie zinc-lead-silver horizon parallel to the Par horizon. The Carrie horizon returned 5.10 per cent zinc, 2.89 per cent lead and 18 grams per tonne (g/t) silver across a sample width of 10 metres. This zone was only evaluated by hand trenching and remains open in all directions.

### High Grade Zinc-Lead-Silver Mineralization associated with an 800 Metre Long Geochemical Anomaly Discovered at the West End of the Ruddock Creek Massive Sulphide System

December 7, 2005 - Vancouver, British Columbia – Selkirk Metals Corp. (the "Company" or "Selkirk") is pleased to announce that the recently completed surface exploration program on the Ruddock Creek Property ("the Property") has resulted in the discovery of high grade zinc-lead-silver mineralization at surface in the Oliver Creek Valley, over 5 kilometres west of the E-Zone Massive Sulphide deposit, the focus of the 2004 and 2005 diamond drilling programs. The

discovery of high grade massive sulphide mineralization that correlates with the projected extension of the Ruddock Creek Massive Sulphide System greatly expands the potential of this basin to host a significant massive sulphide deposit.

#### MGALORE CREEK EXCELS

NovaGold Resources Inc has reported further positive results from its ongoing 60,000 m expansion and infill drilling programme at the Galore Creek project in British Columbia. Highlights include three composite intervals within the Central deposit that totalled 226.5 m at an average grade of 2.5% Cu equivalent, and a further three composite intervals totalling 183.4 m in the Southwest deposit averaging 1.9% Cu equivalent. According to the

company, drilling results continue to show good continuity of mineralisation and demonstrate that all of the mineralised zones at Galore Creek remain open to further expansion. With the completion of drilling in the main Central and Southwest deposits scheduled for the September quarter of this year, NovaGold anticipates preparing an updated resource estimate for the project during the first half of 2006, to be incorporated into a feasibility study due in the second half of next year.

## Doublestar acquires BC limestone deposit

