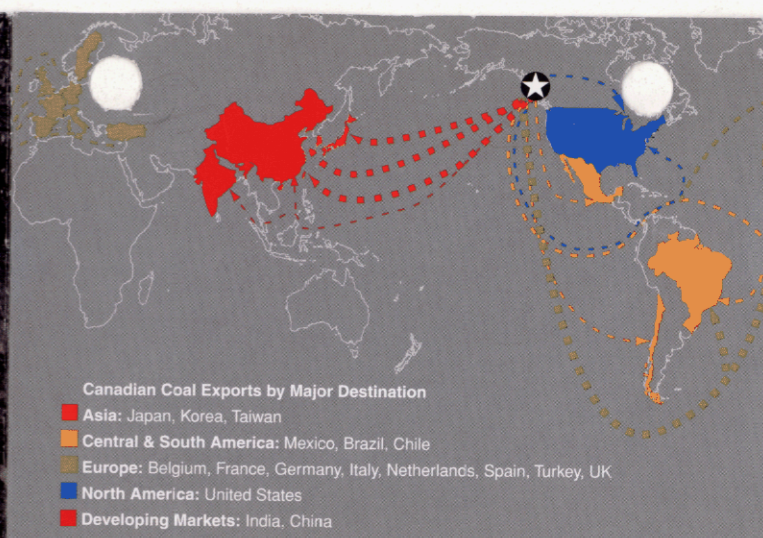


N E M I Northern Energy & Mining Inc.

Trend
888954

TSX Venture: NNE.A



Canadian Coal Exports by Major Destination

- Asia: Japan, Korea, Taiwan
- Central & South America: Mexico, Brazil, Chile
- Europe: Belgium, France, Germany, Italy, Netherlands, Spain, Turkey, UK
- North America: United States
- Developing Markets: India, China

Corporate Overview

- Well financed – funding in place to complete Trend Project feasibility study and to expand/enhance Trend and Saxon resource bases
- Recent \$3.3 million financing – lead by:
 - Dominick & Dominick Securities Inc.
 - Standard Securities Capital Corporation
- \$5.5 million in additional funds to be raised from exercise of options and warrants
- Shares: Issued & outstanding: 16.6 million
Fully diluted: 25.9 million
- Experienced coal development management group

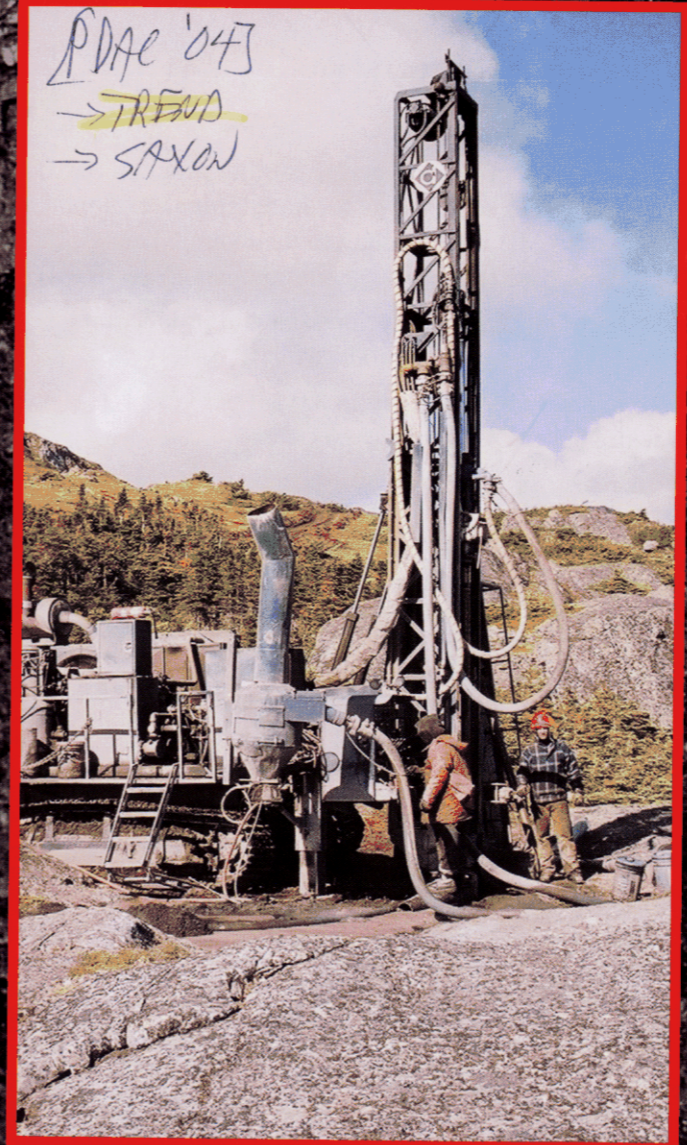
Given the market capitalization of \$17 million (March 1, 2004), the large tonnage resource (>275 Mt – indicated and inferred classifications only), and substantial exploration potential, Management believes that the current value on a tonnage basis is well below general industry standards, and as NEMI matures and it completes new exploration and feasibility programs, NEMI's true value should be realized.

NEMI Northern Energy & Mining Inc.

Suite 200 Guinness Tower
1055 West Hastings Street
Vancouver, BC Canada
V6E 2E9

Tel: 604.689.0277
Fax: 604.688.5210
Email: info@nemi-energy.com

Trading symbol: TSXV: NNE.A



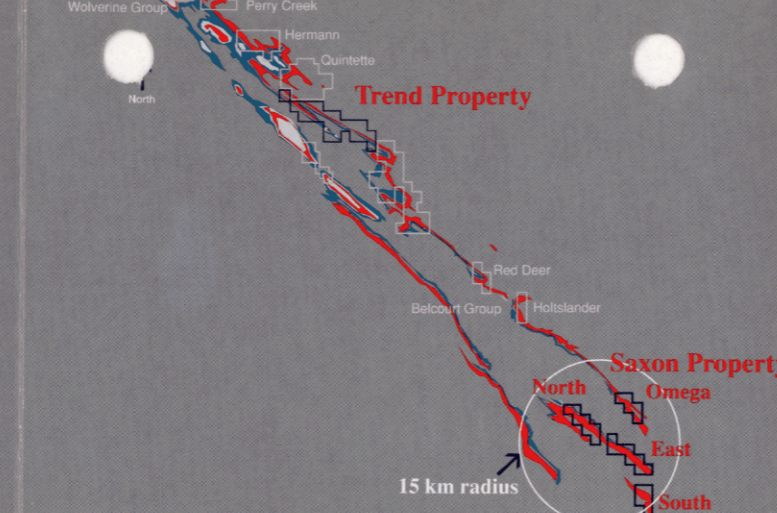
The Coking Coal Industry

- Coking (metallurgical) coal used for production of coke used in the steel industry
- Total seaborne trade in excess of 125 Mt annually
- Canadian coking coal production: 25 to 30 Mt annually
- Canadian production sold into most major steel producing countries around the world: in North America, Asia, South America, and Europe
- Direct economic impacts in Canada of coking coal production: ~ \$2,000 million annually (2004 coal pricing)
- Coking coal prices have been increasing year-over-year for the past two years; price increases in excess of 20 % are common going into the 2004 Coal Year

A Coal Mine . . .

A medium-sized, 3 Mt per year open-pit mine, directly and indirectly employs about 1,600 people. The mine would generate gross revenues (FOB port) in excess of \$200 million annually over a typical 15-year project life.

A simple comparison: The gross revenues from such a mine are similar to a gold mine producing the equivalent of 400,000 ounces per year.



Northeast BC Coal Fields

- Major coking and PCI coal deposits; coalfield considered one of last remaining large coking coal fields with modern infrastructure in-place
- Over 500 Mt under consideration by new coal developers
- Excellent existing infrastructure capable of supporting production of 12 to 16 Mt per year
 - Rail, port, power, roads, town
- Favourable BC Government policies supporting resource development
- CN acquisition of BC Rail (pending)
- Experienced workforce

Project Objectives

- Trend**
 - To complete geological and feasibility programs by Q1 2005 to establish reserves for initial mine development (target 25 Mt) while adding to the overall Trend resource base (target to classify another 25 to 50 Mt)
 - To base initial mine development and production on 1.5 Mt per year of product for 12 to 15 years
 - To expand production up to 3.0 Mt per year with planned resource development
- Saxon**
 - To carry out geological and conceptual mine planning assessments to further develop resources and examine property development options (2004)

Trend Project Highlights

- **Advanced project**
 - 5 mining blocks – South, Extension, Hambler, Roman, Q West
 - Attractive resource base for initial mine (South & Extension only) at 1.5 Mt per year
 - Substantial resources to be developed for mine expansion (Roman, Hambler, QWest)
- Favourable location near major infrastructure
- Potential to use an existing plant and facilities
 - with production possible in 2005
- Favourable development & mining conditions
- **Coal markets best in over 2 decades:**
 - Consolidation of producers – reduced supply
 - Buyers seeking diversification / alternative supply
 - Rapid appreciation of A\$ vs. CDN\$
 - “China” and “India” factors
 - Diminishing exports from eastern US
 - Substantial 2004 Coal Year price increases (>20%)

Saxon Project Highlights

- Extensively explored by Denison Mines Ltd.: mapping, trenching, drilling, core sampling, and adits
- Excellent hard coking coal characteristics
- 4 large mining blocks – Omega, East, South, North
- Earlier feasibility studies based on production of 4 Mt per year (South & East blocks)
- Resources: East, South & Omega:
 - Indicated: 53 Mt
 - Inferred: 167 Mt
 - Speculative: 275 Mt
 - “Saxon Summary Report,” February 2004
- Under-explored North block has 8 km extension of East structure and coal measures
- A wash plant, coal handling facilities, and mine services could be centrally located within 15 km of all mining areas
- Previous studies considered a shorter, alternative rail route westwards from site to the CN Rail line

