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(Cariboo)

TGS →
Tom

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CDNX Symbol
"TWA"

News Release 00-16 Cariboo Gold Project Continues Consolidation of Ground Drilling Resumes with Longyear 38 NQ Core

May 2, 2000

The Board of Directors of International Wayside Gold Mines Ltd. (the "Company") reports it has acquired additional ground in the vicinity of the Cariboo Gold Project, near Wells, British Columbia (see attached Property Location Map.)

Under a Letter of Agreement signed April 20, 2000, the Company will transfer 12,000 common shares of International Wayside Gold Mines Ltd. jointly to Mr. Evan Williams and Mr. Douglas Warren Merrick in return for 75 per cent interest in the following mineral tenures:

Tom 48	375440
Tom 70	375441
Tom 72	375442

These acquisitions constitute consolidation of the Company's ground in the historic Wells Barkerville area in northeast-central British Columbia. The company recently announced acquisitions of mineral tenures from Mr. Evan Williams, Mr. Douglas Warren Merrick and Mr. Melvin Lee Zeiler (see *News Release 00-13*) and joint ventures with Gold City Industries on the Promise, Myrtle and Proserpine Properties (see *News Releases 00-06, 00-08 and 00-09*) as well as properties from Mr. John Bot (see *News Release 00-11*).

Two Longyear 38 drills producing NQ core (2.37 inch) – will be moving to the new discovery area, located near the footwall of the B.C. Vein. The NQ drilling program will allow for deeper drilling and larger, more representative core samples of mineralization.

On Behalf of the Board of Directors,

J. Frank Callaghan, President

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED OF THE INFORMATION CONTAINED HEREIN

International Wayside Gold Mines Ltd.

Property Location Map

