



SILVERA RESOURCES INC.

889872
ANTON

600-10130-103 St.
Edmonton, Alberta
T5J 3R2

Telephone: (403) 429-9920

December 16, 1986

Province of British Columbia
Mineral Resources Division
#159, 800 Hornby Street
Vancouver, B.C.
V6Z 2C5

ATTN: Tom Schroeter

Dear Sir:

Enclosed please find the latest news release for Silvera Resources Inc. which I trust will bring you up to date on the Corporation's affairs.

Please contact our office if you have any questions.

Sincerely,

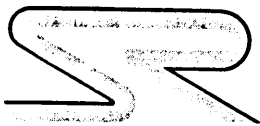
SILVERA RESOURCES INC.

PER: *J. Widby*

for: Jan H. Schutze,
President

/jw
Enclosure

LOG NO:	122186	VAN	5
ACTION:			
FILE NO:	<i>11/1/86</i>		



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Edmonton, Alberta
T5J 3R2

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SILVERA RESOURCES INC.

December 16, 1986

DEAR SHAREHOLDER:

As we have informed you in our last news release of October 20, 1986 we have received \$570,000 flow through funding from the First Exploration Fund. Since the funds have arrived we have continued our exploration programs and are presently working with full strength in B.C. and Saskatchewan.

ANTON PROPERTY, BRITISH COLUMBIA

The drilling on our property was initiated on November 27, 1986. We are planning to drill 10 to 12 holes. The drill targets are geophysical and geochemical anomalies in the Shannon Lake grid. We previously encountered gold mineralization of up to .16 oz/ton gold in drill core.

We are expecting gold values on our present drill program before the year end.

WAPIYAO LAKE PROPERTY, SASKATCHEWAN

We are presently running an extensive geophysical survey over our established zones of mineralization.

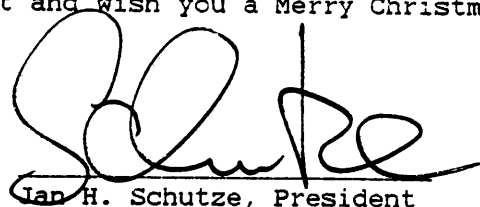
A prospecting program on this property has yielded the following results:

<u>Sample #</u>	<u>Sample Type</u>	<u>oz/ton Au</u>
P4	grab	0.35
P4a	grab	0.036
B1	chip	0.017
B3	chip	0.084
BS	chip	0.131
B6	chip	0.022
EW6D	grab	0.24
D2	grab	1.85

The drill program will start in early January with the results coming in throughout February.

We thank you for your continued support and wish you a Merry Christmas and Happy New Year.

On behalf of the Board of Directors,



Jan H. Schutze, President

THE ALBERTA STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

Listed: Alberta Stock Exchange
Symbol: SVI