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-Smither

Schroeter, Tom EM:EX

From: Wojdak, Paul EM:EX
Sent: Friday, September 18, 1998 10:02 AM
To: Bergen, Wally; Cathro, Mike; Lane, Bob; Schroeter, Tom; Wilton, Paul
Cc: Anderson, Duane EM:EX; Lefebure, Dave EM:EX; McLaren, Graeme EM:EX
Subject: Weekly Report, Sept 18

Golden Bear exploration drilling of the Grizzly zone is completed. A single deep hole plus a wedged hole have been drilled. Rumour suggests the structure is there but gold grade is not. About \$300,000 was spent. Preparation for mining on the Ursa zone is complete and gives financial momentum to mining next year despite a less than desirable gold price. Wheaton River Minerals is in good shape, but heavily committed to its mine development project in Costa Rica.

Teck completed a very short program on its Kit Cu-Au porphyry about 55 km northwest of Smithers.

Rubicon Minerals have begun drilling for Sand River Resources on its Thumb Peak property, optioned from local geologist Hans Smit. Located 120 km south of Houston, drill access is from Kimsquit on the north coast. JT Thomas Drilling is the contractor.

Big Onion drilling will start middle of next week. How is the change to the Babine Recreation Area boundary coming along?? It would be great to have this change completed before the Consolidated Magna makes a big strike and there is interest in staking more claims!!