

TOMMY (TSACHA) [MI93F055]

On July 25, Bob Lane and I visited Teck Corp.'s epithermal (vein) gold-silver deposit, approx. 130 km SSW of Vanderhoof. Jean Pautler very kindly toured us around. In 1996, Teck has carried out trenching across approx. 2 km of veins (at least 8, incl. from east to west - Alf, Barney, Larry, Tommy, Ian, Billy, Johnny) in an east-west direction (veins strike N-S and are near vertical). The access road to the property has been significantly upgraded. In early July, Teck began a follow-up 10,000 foot diamond drilling program (DDH96-37 onwards).

At the time of our visit, approximately 5000 feet of drilling had been completed. Two holes were drilled to intersect the Tommy vein at depth, below previously-drilled, ore-grade mineralization [Confidential: A resource of >150,000 ounces of gold at a grade of 8 to 9 g/t Au and a cut-off grade of 4 g/t has been estimated by Teck.] Other holes are targeting the newly discovered (1995) Johnny vein, located approx. 600m east of the Tommy vein, and the Barney vein (west of the Tommy vein, near the border with the Tam property]. The Johnny vein has yielded surface grab assays of 10 g/t Au across 1.5m. Other surface drilling will test the Larry and Billy zones, as well as an untested area to the SW of the Tommy vein. [Note: good potential to develop a Blackdome-type resource].

[Reference: Schroeter Monthly Reports, July '94 and Aug. '95]

Aug, 30/96 JP → TS
3366m in 23 holes