

MOUNTAIN BOY MINERALS LTD.

MOUNTAIN BOY MINERALS LTD. EXPLORATION PROJECTS

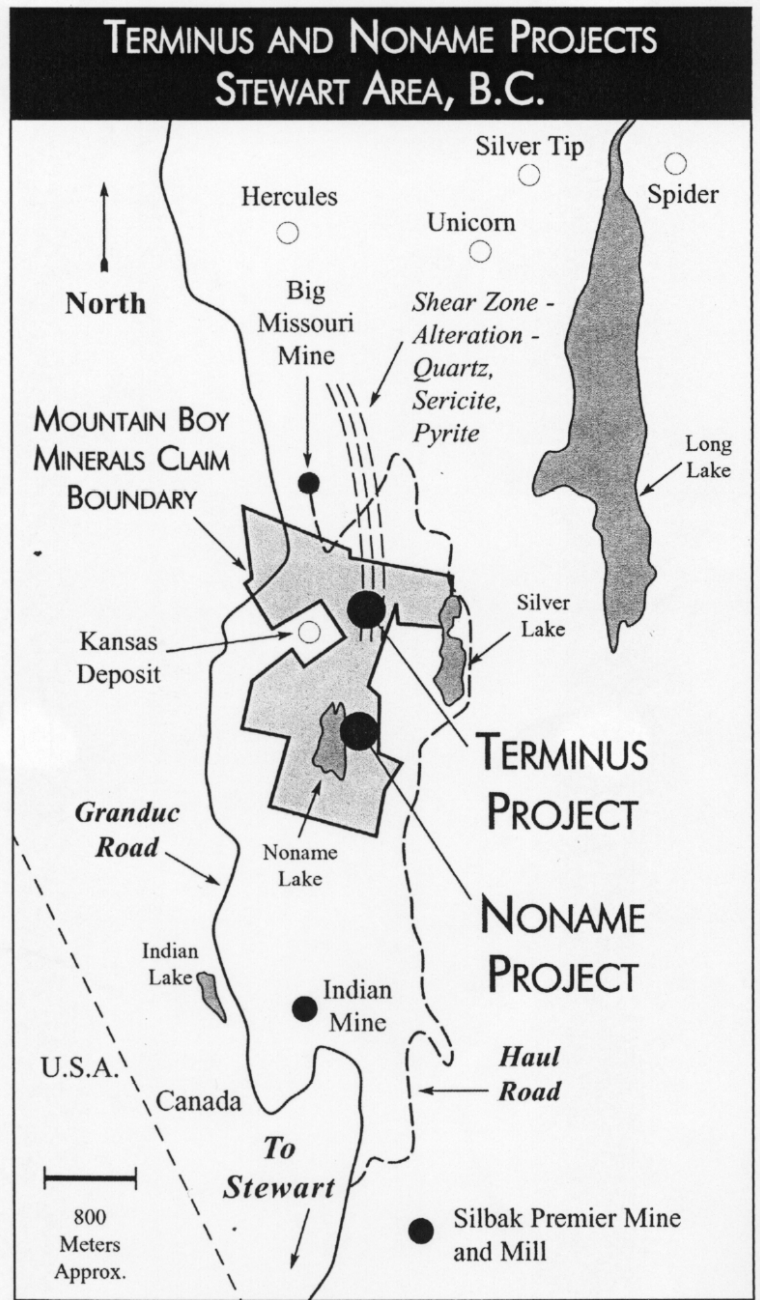
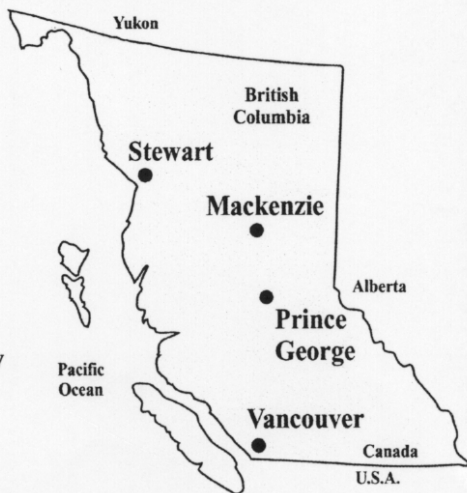
(+ chat with Don Coates)
MTB: TSX Venture
<http://www.mountainboyminerals.ca>

Company has been successful in locating 3 new mineral discoveries in 2003.

Mountain Boy Minerals Ltd. owns or is earning an interest in extensive mineral holdings in the Stewart area of north-western British Columbia as well as in the central area of British Columbia. This includes 29,925 hectares in 946 units within 212 mineral claims that are both reverted Crown-Granted claims and staked claims. There are twelve different properties in the company's portfolio (10 of which are 100% owned) with two of the mineral properties having reserves. One of the mineral properties (100% owned) has a recent discovery of significant gold-silver-base metals while another property has a VMS silver-lead-zinc discovery associated with bedded barite.

The properties in the Stewart area are served by a deep sea port, a helicopter base and good roads - especially the Noname and Terminus claims. The area has favourable geology with many past producers.

The residents of Stewart are very receptive to the mining industry. These properties are in the same belt of rocks that host the Eskay Creek deposit - one of the largest gold producers in Canada.



- MOUNTAIN BOY DISCOVERIES
- MINING PROSPECTS
- FORMER MINE

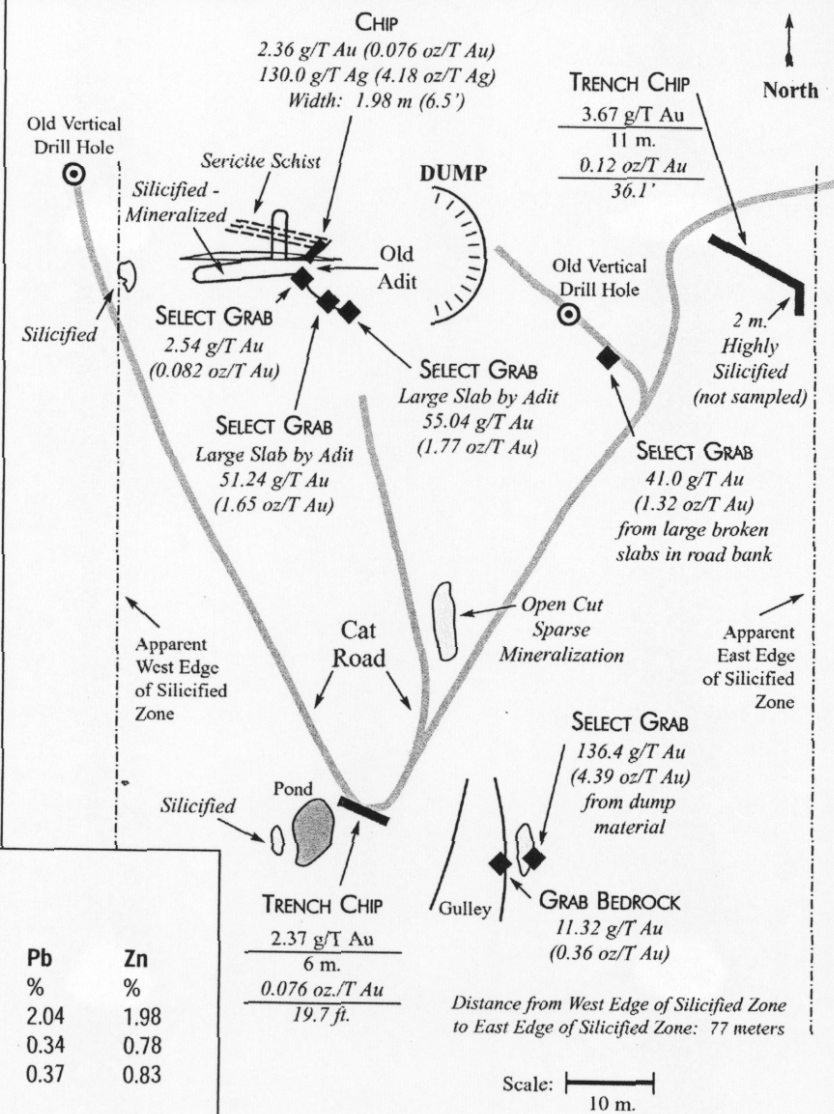
Distance by Road to:
Premier Mine: 9.6 Kilometers
Tidewater: 30 Kilometers
Stewart: 35 Kilometers

NONAME (SILVER COIN) & TERMINUS PROJECTS

Mountain Boy Minerals Ltd. acquired 9 reverted Crown Granted claims on the Big Missouri ridge through the auction bid process held by the Dept. of Mines, for reverted Crown Granted claims. The claims are located 11 km. north of Stewart and 19 km. by good road to Tidewater. Based on high silver results from a discovery on the Silver Coin Group, the Company acquired further land holdings adjoining the Silver Coin Group by staking (which includes the Terminus project).

MPDAC 647

TERMINUS PROJECT



INITIAL ASSAYS: TERMINUS

Type	Width (m)	Au g/T	Ag g/T	Cu %	Pb %	Zn %
Chip	1.98	2.36	130.0	0.387	2.04	1.98
Chip - Trench	11.00	3.67	33.49	0.05	0.34	0.78
Chip - Trench	6.00	2.37	12.03	0.06	0.37	0.83
Grab		2.54	510	2.01	37.8	2.01
Grab - Large Slab		51.24	138.0	1.02	8.10	7.95
Grab - Large Slab		136.4	1720	.316	1.54	8.00
Grab - Large Slab		55.04	105	0.945	15.90	9.80
Grab - Large Slab		41.00	199	1.18	16.30	10.60
Grab - Bedrock		11.32	31.5	0.056	2.28	1.52

INITIAL ASSAYS: NONAME (SILVER COIN)

Type	Width (m)	Au g/T	Ag g/T	Cu %	Pb %	Zn %
Chip - Trench	4.0	0.33	29.74	0.04	0.40	0.70
Chip - Trench	4.0	0.05	1.75	0.004	0.5	0.03
Chip - Trench	5.0	1.04	8.70	0.028	0.43	0.67
Selective Grab		0.23	9.4	0.006	0.13	0.11
		0.57	79.8	0.114	1.06	0.80
		0.23	30.7	0.041	5.42	0.67
		0.35	33.0	0.053	1.49	3.38
		2.07	451.0	0.025	2.73	2.68
		3.17	718.0	0.118	1.02	3.76

The Noname Project lies approximately 5 km. north of the Silbak Premier mine while the Terminus is about 1 km. south of the Big Missouri mine. A good haul road connects the Big Missouri with the Premier mine - mill, which is approximately 25 km. by road to Stewart.

The Company plans an aggressive exploration program on these potential projects consisting of prospecting, mapping, trenching, geo-physical surveys and diamond drilling.