

Cathedral

GOLD CORPORATION

Takla Rainbow

888465

JOINT NEWS RELEASE

Cathedral Gold Corporation
Takla Gold Mines Ltd.
Reymont Gold Mines Ltd.

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EXPLORATION PARTNERS AT TAKLA RAINBOW PROPERTY REPORT GOOD GOLD VALUES FROM DIAMOND DRILLING

Vancouver, British Columbia, September 19, 1988 -- Operator Cathedral Gold Corporation said today that assay results from diamond drilling at the Takla Rainbow property 100 miles northeast of Smithers, B.C. continue to yield good gold values.

Cathedral said one intersection of more than 11 feet produced assay results of 0.339 ounces of gold per ton while a 1.3-foot intersection in another hole yielded 1.004 ounces of gold per ton.

As part of an ongoing \$1 million exploration program, holes 43 to 54 continued testing the West Zone which has now been drilled along some 1,000 feet of strike length to a depth of 350 feet. This zone remains open along strike and at depth.

West Zone

<u>HOLE</u>	<u>EAST M.</u>	<u>NORTH M.</u>	<u>FROM</u>	<u>TO</u>	<u>FT</u>	<u>AU OZ/T</u>
43	266	973	126.6	133.7	7.1	0.120
44	340	907	Abandoned			
45	356	923	454.3	455.4	1.1	0.078
			461.3	467.8	6.5	0.279
			465.5	466.8	1.3	1.004
46	356	968	85.0	88.8	3.8	0.433
			228.5	229.3	0.8	0.049
47	387	937	400.0	401.1	1.0	0.094
48	340	935	443.2	448.8	5.6	0.074
49	387	890	160.5	163.1	2.6	0.269
50	412	937	NSM *			
51	465	940	214.4	217.3	2.9	0.244
			235.8	237.5	1.7	0.119
52	440	920	448.8	451.4	2.6	0.033
53	515	945	289.5	295.6	6.1	0.051
			348.9	355.6	6.7	0.044
54	546	948	343.7	346.1	2.4	0.098
			480.3	485.0	4.7	0.093

