

October 16, 1996

NASDAQ-CUSIF TSE-CQC

FOR IMMEDIATE RELEASE

EARNINGS GROWTH CONTINUES WITH STRONG 3RD QUARTER RESULTS

Guilford H. Brett, President, is pleased to report strong 1996 3rd quarter earnings as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	1996	1995	1996	1995
Production Revenue	\$3,557,000	\$2,445,000	\$8,988,000	\$3,925,000
Production Costs	1,510,000	1,947,000	6,191,000	4,887,000
Administration Costs	175,000	216,000	619,000	638,000
Net Income (loss)	1,872,000	282,000	2,178,000	(1,600,000)
Net Income (loss) per share	\$0.10	\$0.02	\$0.12	\$(0.09)

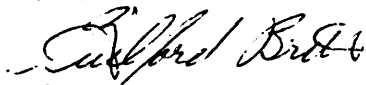
Third quarter earnings of \$0.10 per share are attributable to reduced production costs and continued high grade mill feed from the Michelle Highgrade Zone. Gold production for the three month period ended September 30 totalled 6,912 ounces of gold from milling of 7,109 tons of ore. Mill head grades averaged .97 ounces of Gold per ton. Mill recovery rates averaged 94.92%. 1996 production to September 30 stands at 17,892 ounces.

Cash costs per ounce produced are currently US\$217 per ounce. Working capital at September 30, 1996 was \$3.9 million. October output has remained strong, with production to Oct. 13 of 1,114 ounces with head grades averaging 1.59 ounces of gold per ton.

Vigorous exploration is ongoing as underground drilling of the Vollaug Vein and Michelle Highgrade Zone continues.

Cusac Gold Mines Ltd.

Per/



 Guilford H. Brett
 President

For further information call:

USA: 1-800-665-5101

Canada: 1-800-670-6570

CUSAC



908-700 West Pender Street
Vancouver, B.C. Canada V6C 1G8
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: cusac@uniserve.com
WWW Site - <http://www.cusac.com>

May 11, 1998

1997 Annual Rpt.

TGS → Table Mtn.

Letter from the President

1997 proved to be a difficult year for all gold miners. Low gold prices predicated by central bank selling and a low inflation regime adversely effected the profitability of gold mining companies. Cusac's management along with many analysts feel that we have now reached the bottom of the gold market and prices will strengthen in the later half of 1998 boding for a bright future for your company.

Despite excellent exploration results, the lower grade of available ore, coupled with the low gold prices resulting in mounting losses at the Table Mountain Mine. I and the rest of the management team, made the difficult decision and suspended mining operations in the four quarter of 1997. Some personnel remain at the mine ensuring that all facilities remain operational, awaiting a rise in the gold price.

Over the course of the winter, Mike Glover, senior mine geologist completed a detailed study incorporating all existing exploration data in a effort to target high grade gold mineralization. This advanced study has outline several highly prospective areas. Funds are currently being sought to initiate an exploration program in the summer of 1998.

Looking towards the future, Cusac Gold Mines Ltd. has entered into a joint venture agreement with Minera Basay S.A. de C.V. to explore and reactivate several existing mines in the Chalchihuites District of Zacatecas State, Mexico. A production decision should be made quickly and production could begin as early as the fourth quarter of 1998.

With these mines as a base the Cusac-Basay joint venture is poised to become a major player in Mexican mining. Operating in this low cost environment should insulate Cusac from further depressions in metal prices and allow for considerably better profits should metal prices recover.

We are facing a difficult year. I would like to thank the shareholders for their continued support under these trying circumstances. I and the rest of the management team are working hard to ensure the success of your mining company and hope to be able to report much more favourable results in the near future.

Yours Truly,

Guilford Brett
President

MANAGEMENTS' DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

OVERVIEW

Cusac Gold Mines Ltd. is engaged in the business of exploring for, developing and producing precious metals in Canada. More recently, the Company has diversified its focus to include silver and base metal exploration and potential production in Mexico. Revenues reflected on the attached audited financial statements for the Company's fiscal year ended December 31, 1997, as well as the previous 3 years, were derived solely from the Company's Table Mountain Gold Mine in northern British Columbia. Operations at Table Mountain were suspended at the end of 1997 due to losses resulting from significantly reduced gold prices and ore grades.

Due to the highly variable nature of the quartz-vein type gold mineralization at Table Mountain, production rates and mill head grades have varied from quarter to quarter, resulting in fluctuating revenue streams. In this light, previous results cannot be taken as a reliable indicator of future performance. Resumption of operations at Table Mountain are not expected to occur unless gold prices increase significantly or further exploration efforts result in a substantial increase in the overall grade of reserves.

RESULTS OF OPERATIONS

Year ended December 31, 1997 compared with year ended December 31, 1996.

Revenues from sale of gold concentrates in 1997 were \$3,146,000, compared with \$10,600,000 during the similar period of 1996, resulting in a loss for the year, before write-downs, of \$5,277,450, compared to net earnings of \$1,820,000 for the same period of 1996. Including write-downs of \$2,468,750, 1997 losses totaled \$7,746,199, or \$0.43 per share, compared to earnings of \$0.10 per share in 1996.

The decrease in revenue and losses for the period are attributable to decreased gold production related to lower gold grades, reduced recovery rates, and a significant decline in realized gold prices. 1997 gold production totaled 8,331 ounces from processing of 26,501 tons at an average grade of 0.341 ounces of gold per ton. This compares with 1996 production of 21,905 ounces from processing of 27,000 tons at an average grade of 0.81 opt.

Write-downs of \$2,468,750 reflect a \$2,300,000 write-off of resource properties pertaining to an accelerated amortization of capital costs at the Table Mountain mine due to management's shortening of the mine life horizon from 6 years to 2 years. This measure was implemented to reflect lower gold prices and lower gold grades of current reserves. The balance of \$168,750 in write-downs reflects an adjustment in the value of long-term investments.

TGS → Table Mtn.

CUSAC GOLD MINES LTD.
QUARTERLY REPORT - FORM 61
NINE MONTH PERIOD ENDED SEPTEMBER 30, 1998

SCHEDULE B: SUPPLEMENTARY INFORMATION (continued)

- b) Warrants and common share options outstanding,
 - Warrants,
 - 1,225,000 common shares US\$1.07 per share, before January 23, 2000
 - 17,500 preferred share units at US\$12.00 per unit, before Jan. 11, 2000
 - 2,310,000 common shares at CDN\$0.70 to August 28, 1999.

Options Outstanding:			
Optionee	# Shares	Price	Expiry Date
Directors			
G. H. Brett	50,000	\$0.35	Jan. 27, 2003
G. H. Brett	300,000	\$0.25	June 24, 2003
D.H. Brett	100,000	\$0.35	Jan. 27, 2003
Markus Seywerd	190,000	\$0.35	Jan. 27, 2003
L.J. Manning	30,000	\$0.35	Jan. 27, 2003
Mario Ayub-Touche	100,000	\$0.25	June 24, 2003
Employees			
"	130,000	\$0.35	Jan. 27, 2003
"	15,000	\$0.70	April 17, 1999
"	50,000	\$0.30	June 24, 2000

c) Escrow shares, nil

- d) Directors,

Guilford H. Brett	David H. Brett
Luard J. Manning	Markus B. Seywerd
Mario Ayub-Touche	

917!

SCHEDULE C: MANAGEMENT DISCUSSION

Cusac Gold Mines Ltd. (the Company), a British Columbia, Canada corporation, is engaged in the exploration and development of precious metal resource properties in British Columbia and Zacatecas, Mexico and in the production of gold silver from those properties. Operations at the Company's sole producing property, the Table Mountain property located in the Cassiar Mining District of Northern British Columbia were suspended in the fourth quarter of 1997 due to low grades and weak bullion prices. **Successful exploration efforts this summer resulted in the discovery of significant gold mineralization east of the Erickson Creek Fault on the Bear Vein Structure. The decision was made to commence small-scale mining activities. This very successful operation resulted in the recovery of 914 troy ounces of gold at a cash cost of approximately C\$175 (US\$114) per ounce. Development is underway to enable further exploitation of the Bear Vein early in 1999.** The Table Mountain property consists of approximately 96.5 square miles of mineral claims and Crown Grants. The Company's objective is to expand its high grade gold reserves and resources on the property through the exploration and development.

Note: Mar. 24/99 - requested email dist'n (Michelle Hawkey)
 "hawkey@universe.com"
 TGS.

TGS → Table Mh.

CUSAC GOLD MINES LTD.
QUARTERLY REPORT - FORM 61
NINE MONTH PERIOD ENDED SEPTEMBER 30, 1998

SCHEDULE B: SUPPLEMENTARY INFORMATION (continued)

The payments to Basay are as follows:

- US\$ 5000.00 upon signing of a Letter of Intent (paid);
- US\$ 30,000.00 upon execution and ratification of JV Agreement (paid);
- US\$ 90,000.00 within Ninety days of ratification of JV Agreement;
- US\$ 200,000.00 within One Hundred Fifty days of ratification of JV Agreement;

To Be Determined by Cusac; 100,000 Common Shares of Cusac Gold Mines Ltd. or a cash payment equal to the average market value of 100,000 Common Shares of Cusac Gold Mines Ltd. over the 10 days preceding the obligation, within One Hundred Fifty days of ratification of JV Agreement.

To Be Determined by Basay; US\$ 350,000.00 or a total of 800,000 Common Shares of Cusac Gold Mines Ltd. within Ninety days of fulfillment of the preceding obligation.

Cusac has the right to terminate this agreement at anytime. The Company currently does not have the Capital Resources required to meet its obligation under the Joint Venture Agreement. See "Management's Discussion and Analysis - Liquidity and Capital Resources."

Expenditures to date total \$88,903

d) Liard M.D., Cassiar, B.C. (Cry Lake)

The Company has a one-third interest in a Syndicate formed with two related companies, in order to stake and explore various mineral claims located in the Liard, M.D. Expenditures to date total \$31,332.

2. Common shares issued during the quarter:

Options exercised:

July 17, 1998	Employee	@ \$0.20	200,000 shares	\$ 40,000
---------------	----------	----------	----------------	-----------

Special Warrants Exercised:

July 29, 1998	Tidewater Management Corp.		1,320,000 shares	\$720,000
	Westshore Ventures Limited		990,000 shares	\$540,000

Common share options granted during the quarter - nil

Common share options cancelled - nil

- 3. a) Authorized, 100,000,000 common shares, no par value
5,000,000 preferred shares, no par value
Issued, 22,149,731 common shares

CUSAC GOLD MINES LTD.
QUARTERLY REPORT - FORM 61
NINE MONTH PERIOD ENDED SEPTEMBER 30, 1998

SCHEDULE C: MANAGEMENT DISCUSSION

In April of 1998 the Company entered into a Joint Venture Agreement with Minera Basay, S.A. de C.V. (Basay) of Mexico to jointly explore and reactivate several mines in the Chalchihuites region of Zacatecas State, Mexico (the Basay JV). This joint venture is not proceeding as well as the Company had hope. The slow pace of Mexican bureaucracy coupled with a convoluted layering of underlying agreements has slowed the execution of the joint venture by our Mexican partners. At this point no assurance can be given that the title to the properties can be is or will be confirmed. The Management, along with Mexican legal council, is negotiating to restructure the agreement in such a manner as to be beneficial to all parties. This should be completed by January of 1999.

The Cusac-Basay J.V. covers 440 hectares in the Chalchihuites District of Zacatecas, Mexico, including the Dos de Marzo, Magistral, La Esmeralda, La Rusia and Buenavista Mines as well as the modern 200 TPD flotation mill at Gualterio.

The company is continuing to investigate the possibility of extracting a significant portion of the gold from the tailings impoundment. The tailings impoundment contains a resource of 28,000 ounces of gold. Tests using various gravity concentration methods have produced excellent results with recent recoveries ranging form 50-70%. Floatation tests on the resulting concentrate have shown that good recoveries can be achieved. Further samples have been taken and test work is continuing.

Cusac Gold Mines Ltd. has entered into an agreement with International Taurus Resources Inc. in developing the Taurus Property near Cassiar BC. Cusac has the right to earn a 60% interest in the Property.

Cusac Gold Mines could earn a further 10% through the completion of a bankable feasibility study. Taurus will have the right to acquire and additional 10% of the property through the reimbursement of 15% of all exploration and development expenses incurred by Cusac in bringing the project to bankable feasibility. Should Cusac not wish to complete a bankable feasibility study Taurus had the right to earn the additional 10% through completing the bankable feasibility.

While Cusac maintains the option agreement in good standing Cusac will have the right to mine up to 250,000 tonnes per annum from the Taurus Property.

Liquidity and Capital Resources

Cusac Gold Mines Ltd. recorded a net loss of (479,000) or \$0.02 per share, in the nine month period ended September 30, 1998 compared with a net loss of \$3,218,000 or \$0.15 per share, for the same period of 1997. A small net profit was recorded in the third quarter.

Cusac Gold Mines Ltd. recorded a net profit of (45,000) or \$0.00 per share, in the three month period ended September 30, 1998 compared with a net loss of \$225,000 or \$0.01 per share, for the same period of 1997.

The Company's ongoing administration cost have averaged approximately \$70,000 per month over the last four years. These costs have been reduced to approximately \$40,000 per month. Management intends to arrange a substantial financing in the near future.

**CUSAC GOLD MINES LTD.
 QUARTERLY REPORT - FORM 61**

CONSOLIDATED BALANCE SHEET (prepared by Management, without audit)

ASSETS:	Nine month period Ended	
	Sept. 30, 1998	Sept. 30, 1997
Current:		
Cash	\$ 69,338.29	\$ 801,143.40
Receivables	206,400.00	828,223.61
Inventories	10,000.00	245,000.00
Prepaid expenses	4,600.00	10,226.00
	<u>290,338.29</u>	<u>1,884,593.01</u>
Long term investments	762,650.59	825,645.99
Capital assets, net of amortization	313,349.48	756,126.03
Resource properties	2,431,110.58	5,737,934.87
	<u>\$ 3,797,448.94</u>	<u>\$ 9,204,299.90</u>
 LIABILITIES & SHAREHOLDERS' EQUITY:		
LIABILITIES:		
Current:		
Accounts Payable	\$ 183,028.00	\$ 892,800.77
Loans from directors	33,596.08	50,373.29
	<u>216,624.08</u>	<u>943,174.06</u>
 SHAREHOLDERS' EQUITY:		
Share Capital		
Authorized - 100,000,000 common shares, n.p.v.		
5,000,000 preferred, n.p.v.		
Issued - 22,149,731 common shares	15,274,739.07	14,947,844.69
Deficit	(11,693,914.21)	(6,686,718.85)
	<u>3,580,824.86</u>	<u>8,261,125.84</u>
	<u>3,797,448.94</u>	<u>9,204,299.90</u>

November 24, 1998
FOR IMMEDIATE RELEASE

OTC BB - CUSIF
TSE - CQC

High Grade Gold Discovered East of the Erickson Fault

Guilford H. Brett, President, reports that development work has been completed and mining will shortly resumed on the Bear Vein, east of the Erickson Fault at the Company's Table Mountain Mine. The Bear Vein was mined underground west of the fault on the Main Mine Level and produced significant quantities of gold. This easterly extension was discovered and mined from surface during the summer of 1998 producing 917 ounces of gold. A structure has been placed over the open cut to give miners safe access to more of this high-grade ore. Management feels an additional 600-800 ounces will be produced. Ore will be stockpiled with milling to commence in late February or early March.

In April of 1998 the Company entered into a Joint Venture Agreement with Minera Basay, S.A. de C.V. (Basay) of Mexico to jointly explore and reactivate several mines in the Chalchihuites region of Zacatecas State, Mexico (the Basay JV). After reviewing the properties and the underlying property agreements, management felt that to protect future investments the J.V. agreement needed to be renegotiated. Management, along with Mexican legal council, is negotiating to restructure the agreement in such a manner as to be beneficial to all parties. This should be completed shortly.

Cusac Gold Mines Ltd.
Per/



Guilford H. Brett
President

For further information call:
1-800-670-6570 or visit:
www.cusac.com

November 19, 1998
FOR IMMEDIATE RELEASE

OTC Bulletin Board - CUSIF
 T.S.E. - CQC

CUSAC REPORTS THIRD QUARTER PROFIT

Guilford H. Brett, President, reports the following results to September 30, 1998:

	Three months ended September 30		Nine months ended September 30	
	1998	1997	1998	1997
Production Revenue	437,000	\$1,076,000	437,000	\$2,608,000
Production Costs	338,000	1,193,000	538,000	5,222,000
Administration Costs	54,000	108,000	378,000	604,000
Net Income (loss)	45,000	(225,000)	(479,000)	(3,218,000)
Net Income (loss) per share	-	(\$0.01)	(0.02)	(\$0.15)

Cusac Gold Mines Ltd. recorded a net profit of \$45,000 in the three month period ended September 30, 1998, compared with a net loss of \$225,000, or \$0.01 per share, for the same period of 1997. For the nine-month period ended September 30, 1998, the Company lost of \$479,000, or \$0.02 per share, compared to a net loss of \$3,218,000, or \$0.15 per share for the similar period of 1997.

Production costs of \$338,000 for the third quarter include amortization charges of \$100,000 and exploration expenditures of \$78,000, with direct mining and milling costs being \$160,000 only. Gold production was 914 ounces of gold from processing of 2,000 tons of ore grading an average of 0.458 ounces of gold per ton. Drastically reduced production costs per ton processed allowed a profit to be realized for the period. Per ton mining and processing costs were less than \$70, compared with typical underground costs of in excess of \$275 per ton. Most of the production during the period came from the surface mining of the Bear Vein.

OUTLOOK

Mining and development of the Bear Vein continues in preparation for milling in April of 1999. Further production of 600 ounces is expected from this activity. New high-grade targets are being outlined for use of the same, low cost, surface mining technique employed on the Bear Vein. Also, testing continues on the Company's low-cost tailings project, where over 28,000 ounces of gold have been identified. Current projections anticipate production of approximately 5,000 ounces per year for three years at a cash cost of less than CDN\$100 per ounce.

Cusac Gold Mines Ltd.

Per/



Guilford H. Brett
 President

For further information call:

1-800-670-6570 or visit:

www.cusac.com

October 21, 1998

FOR IMMEDIATE RELEASE

TSE - CQC OTC BB - CUSIF

**GOLD PRODUCTION RESUMES AT TABLE MOUNTAIN
INCREASED PRODUCTION & EXPLORATION FORECAST FOR 1999
TAILINGS POND CONTAINS 28,000 OUNCES OF GOLD**

Mr. Guilford H. Brett, President, reports that gold production of approximately 1,000 ounces was achieved from surface mining of the Bear Vein and significantly higher production is planned commencing spring 1999 at the Company's Cassiar Gold Property in North Central B.C. Cusac is the 100% owner and operator of the high-grade Table Mountain Gold Mine and 300 ton per day mill and has recently optioned and can earn up to 70% of the adjoining Taurus Gold Project where a bulk tonnage, low-grade resource of over 1,000,000 ounces has been outlined. Cusac can mine up to 250,000 tonnes per year subject to a 2.5% net smelter royalty. Also, after considerable research, Cusac has determined that its Table Mountain tailings pond contains over 28,000 ounces of gold in material grading 1.25 grams/tonne. Preliminary test work with a local recovery systems firm has indicated that 70% of this gold can be recovered. Initial economic scoping suggests significant financial benefits.

Mining of the Bear Vein will continue underground during the fourth quarter, with ore stockpiled for milling in the spring of 1999. On the Taurus project, a number of targets have been identified for possible 1999 high-grade surface and underground mining. These areas include the Central Vein where a drill-indicated reserve has been outlined of 32,500 tons grading 0.628 ounces per ton gold.

Formerly under option to Cyprus Canada, exploration on the Taurus Project has totalled over \$4 million, including over 100 drill holes. This work has led to a number of gold resource calculations for a number of large mineralized zones on the property. One estimate completed in 1995 by Cyprus is as follows:

The above estimate assumed that *all of the material within 88-Hill would be mined*, waste included, and, as such no cut-off grade was used. Cusac geologists believe that there is potential to better define discreet zones of mineralization within 88-hill of sufficient grade for a low cost, 500 ton per day operation. Cusac's existing mill can be modified to operate at up to 500 tons per day.

TAILINGS POND

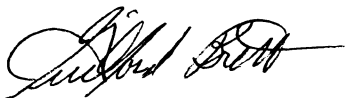
There are currently two tailings ponds at the Table Mountain Mine; an "old" pond and a "new" pond. The new pond was constructed by Cusac in 1993-94 and has been used exclusively by Cusac. The "old" pond contains all the tailings from production prior to Cusac taking over operations. Testing of the old pond carried out during 1997 and 1998 by Cusac research engineer V. Zhuravlev, M.Sc., Ph.D., has estimated that the pond contains 700,879 tonnes grading 1.25 grams per tonne Au, containing 28,202 ounces of gold.

A variety of recovery methods and processes have been tested. One commercially available system has shown in initial tests that 70% of the contained gold can be recovered in a relatively simple and inexpensive circuit. Pre-feasibility work is now underway with the objective of commencing operations in the spring of 1999.

REPORT COMPLETED

A recently completed independent engineer's report on Cusac's Cassiar gold camp by Consulting Geologist Dale Sketchley, M.Sc., P. Geo., identifies numerous promising targets for both high and low grade mineralization. A \$2.3 million exploration program has been proposed. Cusac is currently seeking funding for its exploration and development programs.

Cusac Gold Mines Ltd.
Per/



Guilford H. Brett
Vice President and Director

For further information:
Call: 1-800-670-6570 or
Visit: www.cusac.com

September 28, 1998
FOR IMMEDIATE RELEASE

TSE - CQC NASDAQ - CUSIF

CUSAC CONSOLIDATES CASSIAR GOLD CAMP

Guilford H. Brett, President, reports Cusac Gold Mines Ltd. has optioned the Taurus property from International Taurus Resources Inc. adjacent to Cusac's producing Table Mountain Mine near Cassiar in north central B.C.

Under the agreement, Cusac has the right to earn a 60% interest in the Property through the payment of 400,000 common shares and the incurring of a minimum of \$1,700,000 of exploration expenditures over four years. The minimum expenditure of \$300,000 over the first two years of the agreement will increase by \$50,000 for every calendar month in which the London gold price fixing averages above \$320.00 per ounce. A further 10% may be earned through the completion of a bankable feasibility study. Cusac Gold Mines has also agreed to remove the existing mill machinery and buildings in the first year of the option agreement. While the option agreement is in good standing, Cusac Gold Mines Ltd. has the right to mine up to 250,000 tonnes per annum from the Taurus Property subject to a 2.5% NSR. Any ore mined will be milled at Cusac's Table Mountain Facility.

The Taurus Project, comprising 93 claim units over 5,300 acres, is located approximately 117 km. north of Dease Lake, B.C. adjacent to Cusac's Table Mountain Mine. Work done by Cyprus-Amax, its predecessors on the project and International Taurus Resources Inc., has developed a drill indicated/inferred resource of 31 million tonnes grading 0.024 oz through exploration expenditures of over \$6 million. Within this resource, drill indicated resource total 13.9 million tonnes grading 1.01 GMS/T (400,000 oz).

Cusac Gold Mines believes that within the existing resource base, the possibility exists for high grade underground deposits as well as higher grade open pit deposits and will explore for these commencing next summer. Cusac, with its existing infrastructure adjacent to the property, is in an ideal position to develop and place into production medium-scale open pit reserves.

Mining is continuing on the extension of the Bear Vein east of the Erickson fault. Results to date are better than expected. Milling began on the 18th of September. Gold concentrate shipments will commence this week.

Cusac Gold Mines Ltd.
Per/



Guilford H. Brett,
President

For more information contact
Guil or David Brett @ **1-800-670-6570**
and/or visit the Company's
WEB SITE at www.cusac.com

August 18, 1998
FOR IMMEDIATE RELEASE

TSE-CQC NASDAQ-CUSIF

High Grade Gold Discovered East of the Erickson Fault

Guilford H. Brett, President, reports that exploration east of the Erickson Fault at the Company's Table Mountain Mine has lead to the discovery of a significant structure tentatively thought to be a continuation of the Bear Vein. The Bear Vein was mined underground west of the fault on the Main Mine Level and produced significant quantities of gold.

Initial trenching, recently completed, has exposed 48 metres of the structure. The structure is open to the east and drill holes completed at the end of the 1997 drill program indicate it continues at least another 50 metres to the east and is open beyond. Ninety channel samples have been taken along the exposed 48 metres of the structure. Assays completed to date on the first 22 metres of the structure have returned an uncut grade of 2.83 ounces per ton over a width of 0.64 metres. A sub-parallel hanging wall stringer zone is also auriferous but do to its discontinuous nature is not included in the above assay results but will reduce dilution during mining. The significant surface expression of this zone lends it to low cost, open cast mining. The Company's technical staff is currently reviewing the data and will make a production decision when the remainder of the zone is exposed. The mining method to be employed is similar to that used on the Vollaug Vein which produced significant quantities of gold last season.

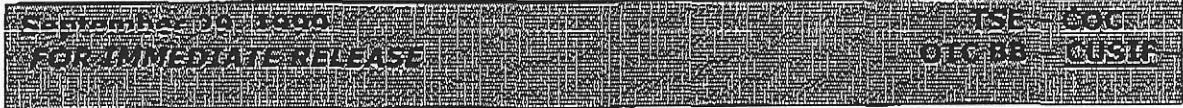
This discovery opens a large area to exploration which previously has not produced any ore grade mineralization. The area to the east of the Erickson Fault could potentially host a similar amount of ore grade material as the area to the west. In excess of 225,000 oz of gold were produced west of the fault. Exploration is continuing and more results will be forthcoming shortly.

Cusac Gold Mines Ltd.
Per/



Guilford H. Brett,
President

For more information contact David Brett @
1-800-670-6570 and/or visit the Company's
WEB SITE at www.cusac.com



**EXPLORATION AT TABLE MOUNTAIN AND TAURUS PROJECTS
INCREASES GOLD POTENTIAL**

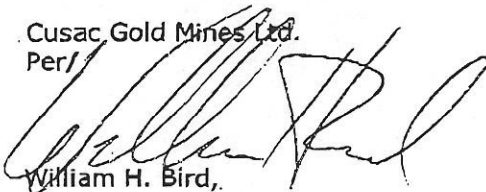
William H. Bird, President of Cusac Gold Mines Ltd., announces the results of 1999 exploration on the company's 272-square-kilometre property in northern British Columbia. Exploration at Cusac's Taurus Project surface gold deposit was carried out east of the 88 Hill zone, which contains a drill-indicated resource of over 12.3 million grams of gold, in an attempt to define high-grade structures that could increase the overall gold potential of the project. Surface trenches uncovered two structures, which extended for 50 metres and contained quartz veins and veinlets. Seventy-six samples were collected across the structures and assayed at Acme Analytical Laboratories Ltd. in Vancouver, BC. Sixty-eight samples ranged in value from 0.01 to 7.09 grams of gold per tonne. Eight of the samples returned much higher grades of from 10.72 to 71.12 grams of gold per tonne. If the high-grade values are cut to a level equal to that of the upper end of the general sample population range (7.09 grams of gold per tonne), the overall average of sample values is 2.48 grams of gold per tonne. This is more than twice the 1.08-gram-per-tonne average of the 88 Hill zone resource and three times the 0.80-gram-per-tonne average of the 50 million-gram gold mineral inventory of the entire Taurus Project.

The summer's work at the Taurus Project also included the deconstruction of the old Taurus mill and the clean-up of the mill site. As part of the agreement for Cusac's acquisition of up to a 70- percent interest in those Taurus Project claims owned by International Taurus Resources Inc., Cusac made a commitment to manage the mill deconstruction and clean-up. With the completion of this commitment, Cusac will be deemed to have contributed \$50,000 toward the first \$300,000 of exploration work required to maintain its position in the Taurus Project joint venture.

At Table Mountain, shipments produced from the exploration and surface mining of the recently discovered East Bear vein have totaled approximately 21,700 grams of gold. The discovery and mining of the East Bear marks the first time that gold, similar in style to that of the traditional high-grade veins of the Table Mountain mines, has been produced from a vein east of the main Erickson Creek fault zone. The discovery significantly increases the potential for finding new high-grade veins on the property. The East Bear ore was processed at Cusac's Table Mountain mill and the concentrates were shipped to Engelhard Canada Ltd. and Cominco Ltd. Work continues on the rest of the property to maintain mining and milling capabilities for future production.

Cusac Gold Mines Ltd. is also evaluating additional projects to expand its portfolio of mining and exploration properties. The management believes that a wider range of projects will add shareholder value and increase the company's ability to finance its activities.

Cusac Gold Mines Ltd.
Per/


William H. Bird,
President

For more information contact William Bird @
1-800-670-6570 and/or visit the Company's
WEB SITE at www.cusac.com



October 8, 1999

Dear Cusac Gold Mines Investors:

Now that the gold prices have once again given us a reason to move forward, that is exactly what Cusac Gold Mines intends to do!! Your Company has appreciated your continued support during the recent gold slump.

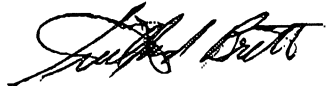
Cusac will be at the Chicago Natural Resource Conference and Exhibition at the Holiday Inn in Rolling Meadows, Illinois on October 23, 1999.

This conference will be a great opportunity to introduce our new President, Dr. William Bird, Ph.D, who brings a wealth of mining knowledge to our Company. Dr. Bird will be addressing the significant potential of the recently optioned large, low-grade Taurus gold project. C.E.O. and founder, Mr. Guilford Brett will discuss how higher gold prices will benefit both the investor and the company and the considerable potential for placing the high-grade Table Mountain Mine back into production.

Also, Mr. Robert Chapman, editor of *The International Forecaster*, will speak about where he feels this new trend in the gold market will be taking us in the new Millenium. He will also speak regarding the current and future economic and financial problems throughout the world. All attendees will be given a free copy of his publication. Mr. Chapman has been in the precious metals markets as a former broker and writer for over 40 years. He has been a supporter of the junior gold sector over the years and believes this segment of the market is greatly undervalued.

If you are travelling in the Chicago area on October 23rd and wish to attend the Conference, you can acquire admission tickets from the Cusac Gold Mines office by calling Michelle or Lea at 1-800-670-6570.

Kind Regards,



Guilford H. Brett,
C.E.O.



December 21, 1999
FOR IMMEDIATE RELEASE
TSE 300
GIC BB - EUST

PRIVATE PLACEMENT ARRANGED

Guilford H. Brett, Chairman, is pleased to announce that, subject to the approval of the Toronto Stock Exchange, the Company has arranged a Private Placement of 650,000 flow-through units at a price of \$0.15 per unit for proceeds of \$97,500.00. Each unit consists of one common share and one warrant to purchase one common share at a price of \$0.20 during the first year and \$0.24 during the second year. The flow-through funds are allocated to the development of the Company's Table Mountain property in northern British Columbia.

Several key targets are outlined for diamond drilling in the Spring. The Company looks forward to commencing full production again at the mine, when gold firms above \$300/oz. The mine is currently under care and maintenance, and debt free.

CUSAC GOLD MINES LTD.

Per/



Guilford H. Brett,
Chairman

The Vancouver Stock Exchange has neither reviewed nor approved the forgoing and does not accept responsibility for the adequacy or accuracy of its contents.

Cusac Gold Mines Ltd.: Private Placement

TGS → Table
Mtn.

VANCOUVER, British Columbia----May 21, 2002-- Guilford H. Brett, Director, President & CEO (OTCBB:CUSIF - News; TSE:CQC - News) reports that the company has arranged a 1,000,000 unit private placement financing at \$0.15 per unit, subject to regulatory approval. Each unit consists of one common share and one warrant to purchase an additional common share at \$0.17 in the first year and \$0.20 in the second year. Of the 1,000,000 units, 500,000 are tax deductible "flow-through" units. The flow-through funds will be used for exploration of the Company's 100% owned Table Mountain Gold Mine in Northern BC while the balance of the funds will be added to working capital.

CUSAC GOLD

Guilford H. Brett, Director, President & CEO

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

.....
Contact:

Cusac Gold Mines Ltd.
Investor Relations, 800/670-6570 Canada
800/665-5101, United States
www.cusac.com

TGS → Table
Mtn.

Cusac raises \$525,000 with Prudent private placement

Cusac Gold Mines Ltd

CQC

Shares issued 30,794,756

Oct 29 2002 close \$ 0.30

Wednesday October 30 2002

News Release

Mr. Guilford Brett reports

PROMINENT US FUND CLOSES \$525,000 PRIVATE PLACEMENT

The company has completed the previously announced private placement of 1.5 million units at 35 cents per share with the Prudent Bear Fund of Dallas, Tex., generating proceeds of \$525,000. The \$340-million (U.S.) Prudent Bear funds are managed by David Tice, one of America's most prominent bear market strategists, who was recently quoted in Fortune Magazine, Business Week and other mass media. The proceeds of the placement will be added to working capital, used to continue drilling of Cusac's 100-percent-owned and operated Table Mountain gold mine near Cassiar, B.C., and to finance production planning regarding the newly defined East Bain vein ore structure.

"I am thrilled that an astute investor like David Tice has placed confidence in Cusac's ability to deliver value to its shareholders," said Cusac chief executive officer Guilford Brett. "Strong investor confidence like this will help Cusac reopen its historically prolific gold producer located right here in British Columbia."

Cusac management is now commencing production and financing plans aimed at reopening the Table Mountain mine based on high-grade reserves outlined on the Bain vein structure. Based on previously announced tonnage and grade calculations, Cusac management believes the newly defined ore structure can be effectively mined from the existing Bain vein decline in a very cost-effective manner and at a good profit. The mine infrastructure has been under care and maintenance for several years and has been well maintained. Detailed feasibility investigation and further financing is required prior to making a final production decision.

]*



911 – 470 Granville St.
Vancouver, B.C. V6C 1V5

For Immediate Release.

Table Mountain Study Confirms Profit Potential

February 19, 2003. Guilford H. Brett, Director, President (TSX: CQC, OTCBB: CUSIF), reports that an initial engineering study looks positive for re-opening the Cusac Gold mine on Table Mountain in Northern B.C. The mine plan – prepared by Mr. Al Beaton, P.Eng. suggests a US\$4 million gross profit would be realized the first year of mining with gold at US\$325 per ounce. Mr. Beaton projects cash costs of US\$180 per ounce. The initial phase of mining would concentrate on the East Bain Vein where 24,400 tons of 1oz Au per ton has been identified. The vein averages 5 feet wide and near vertical, which is favorable. The Beaton report suggests an additional 8,000 oz might be expected up dip, as historically the veins are richer near the top of the gold bearing structures. The potential ounces are not used in the present cash flow calculations. The Cusac Gold Mine at Table Mountain is 100% owned by Cusac, is a fully permitted operation that includes a modern 300-ton per day milling facility.

The overall geological resource potential at Table Mountain is considered to be in the 300,000 to 500,000 oz range. There has been approximately 250,000 oz of Au produced to date from the mine.

Platinum Update:

Cusac's 50% interest in the Tulameen Platinum Group Element ("PGE") exploration program on the BJP Claims continues to show promising results. A helicopter airborne DIGHEM geophysical survey identified many previously unknown magnetic and electromagnetic targets. The most prominent target identified by this work is the D. P. Zone, which hosts the single largest metallic body in the entire Tulameen complex, and is the target of an extensive drilling program that will commence in the early spring of 2003. BrightStar Ventures Ltd. is the operator, and owns 50% of the BJP claim.

The Company also wishes to announce that it has arranged a 60,000 unit private placement financing at \$0.45 per unit. Each unit consists of one common share and one warrant to purchase an additional common share at \$0.50 for one year.

CUSAC GOLD MINES LTD.

Per: "Guilford Brett"

Guilford H. Brett, President

For More info call:

USA: 800-665-5101

Canada: 800-670-6570

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



911 - 470 Granville Street
Vancouver, B.C. Canada V6C 1V5
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: info@cusac.com
WWW Site - <http://www.cusac.com>

October 30, 2002

TSX: CQC
OTCBB: CUSIF

Prominent US Fund Closes \$525,000 Private Placement Production Planning Underway

Guilford H. Brett, CEO, (TSX: CQC, OTCBB: CUSIF), reports that the Company has completed the previously announced private placement of 1.5 million units at \$0.35 per share with The Prudent Bear Fund of Dallas Texas, generating proceeds of \$525,000. The US\$340 million Prudent Bear Funds are managed by David Tice, one of America's most prominent bear market strategists, who was recently quoted in Fortune Magazine, Business Week, and other mass media. The proceeds of the placement will be added to working capital, used to continue drilling of Cusac's 100% owned and operated Table Mountain Gold Mine near Cassiar, BC, and to fund production planning regarding the newly defined East Bain Vein ore structure.

"I am thrilled that an astute investor like David Tice has placed confidence in Cusac's ability to deliver value to its shareholders," said Cusac CEO Guilford Brett. "Strong investor confidence like this will help Cusac reopen its historically prolific gold producer located right here in British Columbia."

Cusac management is now commencing production and financing plans aimed at reopening the Table Mountain Mine based on high-grade reserves outlined on the Bain Vein structure. Based on previously announced tonnage and grade calculations, Cusac management believes the newly defined ore structure can be effectively mined from the existing Bain Vein decline in a very cost effective manner and at a good profit. The mine infrastructure has been under care and maintenance for several years and has been well maintained. Detailed feasibility investigation and further funding is required prior to making a final production decision.

CUSAC GOLD MINES LTD.

Per/

For more information contact

Investor relations at 1-800-670-6570 Canada,
1-800-665-5101 United States or
Visit our website at: www.cusac.com

"Guilford H. Brett"

GUILFORD H. BRETT

DIRECTOR, PRESIDENT & CEO

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



911 - 470 Granville St.
Vancouver, B.C. V6C 1V5

Initial Drilling Increases Grade and ounces at Cusac

For Immediate Release. September 20, 2002. **Guilford H. Brett, Director, President (TSX: CQC, OTCBB: CUSIF)** – reports that the Company has recently completed a 1,022 meter NQ diamond drilling program on its Table Mountain Property located in Northwestern British Columbia. The Table Mountain Property has produced approximately 286,000 ounces of gold to date from high-grade gold bearing quartz veins. Recorded production from the Cassiar Gold Camp totals 423,500 oz of gold to date. (Sketchley report/98)

This recent drilling was designed to extend and further define a partially delineated eastern panel on the Bain Vein. The western portion of this structure was mined in 1994-1995 and produced 60,000 tons of 0.4oz/T Au. The recent drilling results have defined 24,434 tons of near 1oz/T Au in this panel, as calculated by Geologist Mike Glover and detailed in the table below. This eastern panel is accessible with limited development from existing workings. Drilling continues in an effort to define ore grade mineralization further to the east on the Bain Vein. To date there has been only one hole designed to test this potential ore panel, and it was drilled too far south.

The Lily Fault defines the bottom of the Lily and Michelle High Grade Vein at the Cusac Mine. Company geologists believe that there is significant potential for an additional 25,000-ounce panel in this area, and a tenacious approach is warranted.

Following is a series of drill holes, which define the East Bain Panel:

TRUE WIDTH		ROCK WEIGHT		GRADE		GOLD WEIGHT	
Ft	m	Tons	Tonnes	Oz/Ton	g/t	Troy Oz	Kilograms
1.94	0.59	1,276	1158	5.190	177.94	6,622	205.97
8.50	2.59	4,271	3875	0.380	13.03	1,623	50.48
2.95	0.90	4,362	3957	0.554	18.99	2,417	75.18
1.97	0.60	1,002	909	0.500	17.14	501	15.58
4.59	1.40	2,066	1874	1.520	52.11	3,140	97.67
5.48	1.67	2,944	2671	0.660	22.63	1,943	60.43
4.43	1.35	1,384	1256	1.930	66.17	2,672	83.11
6.46	1.97	5,061	4591	0.410	14.06	2,075	64.54
4.76	1.45	2,069	1877	1.490	51.09	3,082	95.86
Average and Total							
4.75	1.45	24,435	22,167	0.99	33.78	24,075	749

The overall (high-grade) geological potential on the property is considered by a number of geologists to be in the 400,000 oz range. Cusac's 100% owned operational mine is under care and maintenance, and the company plans to initiate production based on today's firmer gold price, and continued successful drilling.

CUSAC GOLD MINES LTD. Per/

For More info call:

Guilford H. Brett, President

USA: 800-665-5101, Canada: 800-670-6570

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

NOTE: AN ADDITIONAL 400,000 oz. Au. DRILL INDICATED ON CUSAC'S PORTION OF THE TAURUS OPEN PIT DEPOSIT 3 MILES NORTH OF THE MINE. THIS DEPOSIT IS APPROACHING ECONOMICS AT TODAY'S GOLD PRICE.



911 - 470 Granville Street
Vancouver, B.C. Canada V6C 1V5
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: cusac@uniserve.com
WWW Site - <http://www.cusac.com>

September 5, 2002

TSX: CQC
OTCBB: CUSIF

\$525,000 PRIVATE PLACEMENT WITH US BASED FUND ARRANGED

Guilford H. Brett, Director, President (TSE: CQC, OTCBB: CUSIF) – reports that the company has arranged a 1,500,000 unit private placement financing at \$0.35 per unit with a USA based institutional investor, subject to regulatory approval. Each unit consists of one common share and one warrant to purchase an additional common share at \$0.40 for one year. Proceeds of \$525,000 will be used to further advance the drilling program currently underway at Cusac's Table Mountain Gold Mine and for ongoing working capital purposes.

CUSAC GOLD MINES LTD.

Per/

"Guilford H. Brett"

**GUILFORD H. BRETT
DIRECTOR, PRESIDENT**

For more information contact:

Investor relations at 1-800-670-6570
Canada,
1-800-665-5101 United States or
Visit our website at: www.cusac.com

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



911 - 470 Granville Street
Vancouver, B.C. Canada V6C 1V5
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: cusac@uniserve.com
WWW Site - <http://www.cusac.com>

August 15, 2002

TSX: CQC
OTCBB: CUSIF

DRILL PROGRAM UNDERWAY AT CUSAC'S TABLE MOUNTIAN MINE

Guilford H. Brett, President (TSX: CQC, OTCBB: CUSIF) – reports that Cusac has commenced its drill program at the Cusac Mine on Table Mountain in the Cassiar. Most of the drilling is designed to increase the reserves on the Bain Vein, which has been a good producer in past years. If this drilling proves successful, Cusac hopes to reopen the mine subject to a firm \$300/oz gold price. Further exploration is also planned along an area known as the Erickson Creek Fault “Gap”. Veins attending the Erickson Creek fault have produced in excess of 350,000 oz of gold in the .5 oz/ton. The untested area in this productive corridor is approximately one mile long. Cusac also plans to drill a deep seated intrusive replacement style target, as funds become available. This exciting target has been well described in Dr. Matt Ball’s Ph.D. thesis, in which he states; “The McDame and Rosella carbonate units are favored sites for quartz stockworks and quartz reefs. These quartz zones are barren or very weakly mineralized where they are exposed west of the gold camp. However, this area is interpreted to lie at the periphery of the hydrothermal system as suggested by the zonation of vein types throughout the camp. Thus, it is predicted that the McDame and Rosella will host mineralized quartz stockworks and/or replacement gold ore bodies at depth beneath the gold camp along the Erickson Creek Fault Zone.”

The depth of this target is expected to be approximately 1500 metres below the Erickson Creek Fault Corridor.

CUSAC GOLD MINES LTD.

Per/

For more information contact:

Investor relations at 1-800-670-6570 Canada,

1-800-665-5101 United States or

Visit our website at: www.cusac.com

“Guilford H. Brett”

GUILFORD H. BRETT

DIRECTOR, PRESIDENT & CEO

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



11 - 470 Granville Street
Vancouver, B.C. Canada V6C 1V5
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: cusac@uniserve.com
WWW Site - <http://www.cusac.com>

August 8, 2002

TSX: CQC
OTCBB: CUSIF

TULAMEEN PLATINUM RESULTS LOOK PROMISING

Guilford H. Brett, President (TSX: CQC, OTCBB: CUSIF) – reports that the Company's Joint Venture partner Bright Star Ventures Ltd. has obtained promising exploration results on the BJPI platinum property located in the Tulameen River area, British Columbia. The Tulameen River is a rare and historic platinum area in North America, where 20,000 oz of platinum was produced by early placer miners. Bright Star and Cusac's quest is to locate the as yet unfound source of this platinum.

The magnetic anomaly (labeled the DP Zone), trends NNW over a surface area measuring 1.2 km x 500 meters in size, in an area that has received very little systematic exploration work in the Tulameen Ultramafic Complex. A contoured EM Mag map over the target area indicates that the central core of the DP Zone contains greater than 35% magnetite.

Disseminated and fracture-controlled pyrite-chalcopyrite mineralization with malachite staining has been sampled over a large area within magnetite-rich hornblende clinopyroxenite. A Pd-Pt-Cu-Au lithochemical anomaly measuring 300 m x 200 m in size has been identified at this time, and this anomaly is open to the north, east and south.

Recent grab samples obtained from the north end of a Pt-Pd-Cu lithochemistry anomaly returned assays of .435 gram/t of Palladium with .205 gram/t of Platinum and 0.14% copper. Prospector samples taken along the western margin of the magnetic anomaly returned Pd-Pt-Cu values including sample DO07503 which contained .400 gram/t of Paladium, .185 gram/t of Platinum, and 0.26% Cu. This latter sample was taken 500 meters southwest from the main lithochemistry anomaly.

A closely spaced grid is being completed over the DP Zone and will be subjected to detailed soil and lithochemistry surveys, IP and ground magnetic geophysical surveys, before drilling this fall. A suite of polished thin sections selected from the DP Zone will assist Bright Star geologists in identifying PGE mineralogy and hydrothermal alteration features over the mineralized zones.

The new discovery zone is located on the J & L claims, and the BJPI claim, of which the latter is in a 50% - 50% joint venture between Cusac and Bright Star Ventures Ltd. (TSX: BSV.V).

Historically, magnetite-rich black sands have been recognized as being a favorable indicator mineral for platinum nuggets recovered from the alluvial gravels in the Tulameen River. The DP Zone is the single largest metallic body in the entire Tulameen Complex and represents a highly favorable source for platinum mineralization on the property.

CUSAC GOLD MINES LTD.

Per/

For more information contact:

Investor relations at 1-800-670-6570 Canada,

1-800-665-5101 United States or

Visit our website at: www.cusac.com

"Guilford H. Brett"

GUILFORD H. BRETT, PRESIDENT

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



911 - 470 Granville Street
Vancouver, B.C. Canada V6C 1V5
Ph: (604) 682-2421
Fax: (604) 682-7576
Email: cusac@uniserve.com
WWW Site - <http://www.cusac.com>

May 28th, 2002

TSX: CQC
OTCBB: CUSIF

CUSAC TO DRILL MINE PROPERTY

Guilford H. Brett, Director, President & CEO, Cusac Gold Mines Ltd., (TSX: CQC, OTCBB: CUSIF) – reports that the increase in the price of gold recently has prompted the Company to undertake a new drill program at Table Mountain in 2002. The proposed drill program will be directed towards exploration for new high-grade veins, existing gold structures, and possible large-scale replacement style gold mineralization. The 100% Cusac owned and fully permitted Table Mountain Mine, under care and maintenance since 1999, has produced over 400,000 oz of gold to date. The average grade of ore produced over the life of the mine was approximately .45/oz of Au per ton. However, the mine is capable of producing “Bonanza” type ore. An example of this would be Cusac’s 1996 production, which averaged .86/oz of Au per ton, which resulted in a \$0.19 per share earnings.

Management, along with its geologic consultants, believe that significant potential exists for a deep-seated gold deposit under Table Mountain. Proponents of the deep-seated intrusive model of gold deposition in the Cusac Gold Camp include Dr. Mat Ball, whose Queens University doctoral thesis defends the model, Dr. Joanne Nelson of the BC Ministry of Energy and Mines, and Dale Sketchley, MSC. P. Geo., who also completed post graduate research on the Table Mountain Property. A 4,000 to 5,000 foot drill hole is required to test the theory, and joint venture participation is being sought to fund this part of the program.

Tulameen Joint Venture, Bright Star Ventures Ltd. 50%/Cusac 50%

The Tulameen Ultramafic Complex and overlying Nicola Group volcanic rocks are considered to be potential hosts to gold, platinum, copper, nickel, chromium, iron and diamond deposits. Historically, streams draining the Tulameen Ultramafic complex and surrounding rocks have produced over 20,000 ounces of placer platinum nuggets as by-products of placer gold and platinum mining from this area. Bright Star Ventures Ltd. has completed the first phase of work on the property, with positive results. Bright Star plans an extensive program in the area to commence in late May, 2002. The Joint Venture property will be the first target area in the camp this season. A systematic channel sampling program of known occurrences of copper-nickel platinum is planned. A number of strong geochemical platinum-gold anomalies have also been identified from last years work. These areas will be trenched or diamond drilled this season. Bright Star is well funded to carry out the planned program.

CUSAC GOLD MINES LTD.

Per/

For more information contact:

Investor relations at 1-800-670-6570 Canada,

1-800-665-5101 United States or

Visit our website at: www.cusac.com

“Guilford H. Brett”

GUILFORD H. BRETT

DIRECTOR, PRESIDENT & CEO

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



911 - 470 Granville St.
Vancouver, B.C. V6C 1V5

TSX → Table
M.M.

CUSAC ARRANGES \$3 MILLION FINANCING SET TO RECOMMENCE GOLD PRODUCTION IN 2004

For Immediate Release. Vancouver, BC. January 29, 2004. Guilford H. Brett, President, Cusac Gold Mines Ltd. (TSX: CQC, OTCBB: CUSIF, the "Company"), reports that the Company has arranged with Canaccord Capital Corporation ("Canaccord") to raise \$3,000,000 through a brokered private placement of convertible debentures for the purpose of recommencing gold production at the Company's 100% owned and operated Table Mountain Gold Mine near Cassiar in North Central British Columbia. The debentures, priced at \$1,000 each, will bear interest of 8% per annum, mature in 18 months, and be convertible (for the face amount of \$1,000 plus accrued interest) into common shares at a strike price of \$0.50 per share for a period of 18 months from the date of the closing of the financing. Additionally, each \$1,000 debenture will include 1,000 warrants entitling the holder of the debenture to purchase one common share per warrant at a price of \$0.60 for a period of two years. Under the financing arrangement, Canaccord may sell an over-allotment of up to 450 additional debentures, which, if sold, would result in additional proceeds to the Company of \$450,000. Consideration payable to Canaccord is 8% of the gross proceeds in cash and Agent's Warrants in number equaling 12% of the dollar amount of the total offering divided by \$0.50 (for example, if \$3,000,000 were raised, 720,000 agents warrants would be issuable to Canaccord). Each Agent's Warrant will entitle the holder to purchase one Agent's Unit at a price of \$0.50 per unit. Each Agent's Unit will consist of one common share and one half of one warrant to purchase an additional common share. Each whole warrant will provide the agent with the right to purchase one common share at a price of \$0.60 per share for a period of 18 months from the date of the closing of the financing. The above described financing is subject to shareholder and regulatory approval.

The Company's Table Mountain Gold Mine includes a 300-ton per day mill and the supporting infrastructure required to recommence production with a relatively modest investment in equipment refurbishment and other capital expenditures. Most of the above \$3 million financing is required for underground development of outlined high-grade resources and working capital for the project in advance of cash flow from gold sales.

"Myself and the Cusac team are eagerly looking forward to bringing this exciting British Columbia gold producer back on stream this year," said Cusac CEO and Founder Guilford Brett. "Once we are up and running again, we believe we can tap the potential of the property to support a long and successful flow of gold production."

CUSAC GOLD MINES LTD., PER:

"Guilford Brett"

Guilford H. Brett
President & Director

For Further Information Call:

In Canada: 1-800-670-6570

In the USA: 1-800-665-5101

Email: info@cusac.com

Web: www.cusac.com

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

TGS → Table
Mtn
June 30A

Cusac Gold receives Table Mountain drill results

Cusac Gold Mines Ltd

CQC

Shares issued 39,215,381

Jun 28 2004 close \$ 0.28

Tuesday June 29 2004

News Release

Mr. Guilford Brett reports

NEW VEIN YIELDS MORE HIGH GRADE DRILL RESULTS

Cusac Gold Mines Ltd. has obtained encouraging results from the current surface diamond drilling program at its 100-per-cent-owned-and-operated Table Mountain gold property in north-central British Columbia.

On June 8, 2004, Cusac reported in Stockwatch that a previously undiscovered mineralized quartz vein system had been intersected in DDH 04MM-01 in a relatively unexplored portion of the property. The discovery of a new vein system demonstrates the high potential of the Table Mountain property to host additional gold-bearing quartz vein systems.

Drilling has currently delineated a structure with a 50-metre strike length and dip extent of 45 metres, which is open along strike in both directions. The structure strikes 200 degrees south-southwest, dips at 75 degrees to the west, and has an average calculated true width of 1.8 metres (5.9 feet). Visible gold has been noted in five of the drill holes that have intersected the vein. Assay results for the significant intersections are tabulated below. The best result was obtained in hole No. 04MM-14, which intersected a 1.81-metre-wide quartz vein grading 1.193 ounces of gold per ton, including a 1.19-metre section grading 1.78 ounces of gold per ton.

The lowest portion of the vein is 25 metres above the "14-level drift," an existing access to the lower levels of the mine. The proximity of the structure to existing underground development will dramatically lower mining costs.

This news release has been reviewed and the technical content approved by Dale Sketchley, MSc, PGeo, a qualified person for the purposes of National Instrument 43-101. All assay results reported in this news release were provided to Cusac by ALS Chemex (ALS Canada Ltd.) of North Vancouver, B.C.

SIGNIFICANT SURFACE DIAMOND DRILLING RESULTS

Hole No.	From core m	To core m	Length core m	True width m
04MM-01	93.10	96.40	3.30	1.27

Incl.	93.10	94.60	1.50	0.58
04MM-04	65.60	68.90	3.30	1.92
Incl.	66.40	66.90	0.50	0.29
04MM-14	92.55	97.50	4.95	1.81
Incl.	92.55	95.80	3.25	1.19
04MM-17	105.75	108.25	2.50	1.44
Incl.	105.75	106.30	0.55	0.32
04MM-18	102.40	105.55	3.15	1.89
Incl.	102.40	103.50	1.10	0.66
04MM-19	138.80	141.70	2.90	2.30

Hole No.	Gold g/t	Gold oz/ton
04MM-01	7.35	0.215
Incl.	16.01	0.467
04MM-04	15.41	0.449
Incl.	96.10	2.803
04MM-14	40.90	1.193
Incl.	61.06	1.781
04MM-17	2.12	0.062
Incl.	9.58	0.279
04MM-18	6.87	0.200
Incl.	18.82	0.549
04MM-19	Results pending	



911 – 470 Granville St.
Vancouver, B.C. V6C 1V5

→ Taurus II
→ Table Mtn
pdae'06

Cusac to Raise \$6 Million to Resume Gold Production and Taurus II Exploration in 2006

For Immediate Release. Vancouver, BC, March 3, 2006. David H. Brett, President, Cusac Gold Mines Ltd. (TSX: CQC. OTCBB: CUSIF, the "Company"), reports that the Company has engaged M Partners Inc. (the "Agent") of Toronto to assist the Company to raise up to \$6 million through the private placements of a combination of flow-through units, common share units and convertible debentures for the purpose of restarting gold production from the Company's 100% owned high grade Table Mountain Gold Mine in Northern BC. The units offered will be comprised of common shares (flow through and non flow-through) and up to a full share purchase warrant. Certain proceeds from the offering will be utilized to further exploration work on the Company's 100% owned Taurus II open pit target located proximal to the Table Mountain Gold Mine. The balance of proceeds will be used to pay the expenses of the offering and for general working capital. The terms of the financing including issue prices, conversion prices and warrant exercise prices are subject to determination and also subject to regulatory and shareholder approval.

The Agent will be paid a commission of 7% of the gross proceeds in cash and 7% broker warrants to purchase of the flow-through and non-flow-through common shares for a period of 18 months. The Agent will also receive a corporate finance fee of \$10,000.

"Cusac's goal is to resume operations at Table Mountain prior to the end of the second quarter of 2006, with gold sales and revenues commencing in the fourth quarter," said Cusac CEO David Brett. "At current gold prices, resuming production will enable Cusac to augment its balance sheet and be in a strong position to further explore in the Taurus area which has already yielded positive results."

"The Cassiar Gold Camp is emerging as a potential bulk-tonnage gold region in British Columbia", said Cusac VP of Exploration, Lesley Hunt. "Cusac has by far the dominant land position in the Taurus area. There is big interest in our valley culminating from recent exploration and also from the review of historic data that has been overlooked in the past. Our 2006 exploration program will be a busy one, with the bulk tonnage potential 'Taurus II' advancing rapidly and our underground mining operations enabling us to explore for and expand our existing gold resources."

The Agent is a member of the IDA, a participating member of the Toronto Stock Exchange, the TSX Venture Exchange and the Canadian Investor Protection Fund (CIPF)

CUSAC GOLD MINES LTD.
PER:

David H. Brett
President & CEO

For Further Information Call: 1-800-670-6570 (Canada) Or 1-800-665-5101 (USA) Email: info@cusac.com Web: www.cusac.com
--

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.