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Mining

Cusac to recommence Table Mountain mining in Q2 2005

2004-11-22 10:45 ET - News Release

Mr. David Brett reports

CUSAC REVIEWS 2004 EXPLORATION RESULTS, MINERAL RESOURCE ESTIMATES, AND FUTURE PLANS

Cusac Gold Mines Ltd	
Symbol	CQC
Shares Issued	39,515,381
Close 2004-11-19	C\$ 0.195
Recent Sedar Documents	

Cusac Gold Mines Ltd. has provided current information and a review of its 2004 exploration activity at its Table Mountain gold mine in north-central British Columbia, including a resource estimate for the newly discovered Rory vein, and a discussion of the company's plans.

✓ During the 2004 exploration season, Cusac completed 41 diamond drill holes at Table Mountain consisting of a total of 6,478 metres of drilling. The first hole of the season intersected an undiscovered vein adjacent to the Main mine, later named the Rory vein. All significant results from this drilling have been disclosed.

Once all the Rory drill core was logged, assayed and compiled by company geologists, the company engaged Dale A. Sketchley, MSc, PGeo, an independent qualified person, to compile a resource estimate for the Rory vein, as outlined to date. In his technical report on Rory vein, Table Mountain gold property, Liard mining district, British Columbia, Canada, Mr. Sketchley states: "The Rory Vein contains an Indicated Mineral Resource of 19,958 tonnes @ 12.17 g/tonne (22,000 tons @ 0.355 oz/ton) and an Inferred Mineral Resource 1,899 tonnes @ 11.31 g/tonne (2,093 tons @ 0.330 oz/ton)." A copy of Mr. Sketchley's report will be filed on and available to the public at www.sedar.com. The report also recommended an additional \$530,000 of diamond drilling to further explore for potential extensions and offsets of the Rory vein.

Resources
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The Rory and East Bain veins combined contain a total indicated mineral resource of 40,059 tonnes at 16.90 grams per tonne (g/t) (44,157 tons at 0.493 ounce per ton) and a total inferred mineral resource of 3,056 tonnes at 33.00 g/t (3,369 tons at 0.963 ounce per ton).

676997 g
(21,766 oz)
100,848 g
(3242 oz)
Total ~
25,000 oz Au
[777,847g]

Late in the exploration season, a series of holes were drilled at another Table Mountain target known as the South Gap. These holes were drilled to test for an eastern extension of the known Hot vein, which was originally explored through drilling and both underground and surface excavations in the 1980s. This season, four holes were drilled comprising a total of 955.3 metres. The program was successful in locating a mineralized vein consistent with the high-grade -- type I veins at Table Mountain that comprise ore grade structures. Further drilling is planned to follow-up this structure.

Future plans

Exploration

Management of the company is optimistic that further exploration will be successful in outlining additional resources at Table Mountain. The Rory vein represents a vein orientation on the Table Mountain property, which has not been previously explored for. The potential for similar veins trending north-northeast may have been underestimated because the majority of the known orebodies on the property have an east-west orientation. The numerous high-grade drill hole intersections from previous drilling that have been followed up were targeted at east-west-trending structures and could have easily missed north-south-trending veins. The discovery of the Rory vein resulted in extensive follow-up drilling and the company's remaining intended targets for the 2004 exploration program were not completed. Management is currently seeking additional exploration financing to ensure that exploration drilling at Table Mountain continues next season.

"The discovery of the Rory vein has heightened our excitement for further exploration success at Table Mountain," said Cusac vice-president of exploration Lesley Hunt. "The new vein orientation vastly opens up the target zone for our high-grade orebodies."

Production


The company is presently preparing an economic evaluation related to placing the East Bain and Rory veins into production as part of an overall operational plan. This study will be completed under the auspices and qualified by an independent mining engineer in compliance with regulation and filed on and made available to the public at www.sedar.com.

Once the study is completed and filed, which is expected to be by the end of 2004, management of the company will then, assuming favourable economic indications in the report, seek to raise the necessary capital to bring Table Mountain back into production. It is management's goal to recommence mining operations at Table Mountain during the second quarter of 2005.

"Cusac's philosophy is to be an exploring producer," said Cusac chief executive officer David Brett. "With the mill and other infrastructure already in place, Table Mountain affords Cusac the ability to produce gold and tap the property's exploration potential at the same time."

This news release has been reviewed and the technical content approved by Dale A. Sketchley, MSc, PGeo, an independent qualified person for the purposes of National Instrument 43-101.

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