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Cusac Gold Mines

TSX-CQC / OTCBB-CUSIF

- Fully permitted, operational gold mine in Northern British Columbia, Canada.
- 80 sq/miles of mineralized property. \$20 million infrastructure. 100% owned by Cusac Gold Mines.
- High grade mineralization (.86/oz/ton AU in 1996, showing .19 cents/share earnings). One of four highestgrade gold mines in Canada in 1996.
- Mine is ready to produce. No 3-4 year permitting process to endure_a turn key investment opportunity.
- Historic production 400,000 oz / averaging .45 oz/ton.
- **Geological inferred reserve 400,000 oz.**
- Excellent location politically and geographically, just off a paved highway.
- Drill program to commence shortly.
- Potentially large, deep-seated ore body (reference Matt Ball-Queens University Ph.D. thesis). Hope to drill '02.
- Share price sensitive to Gold Index. Broad geographic distribution. Excellent shareholder base. Good liquidity.
- Production possible in 2002 with gold price at \$310-330.

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- Long history as a gold producer in British Columbia
- ☐ Has produced 400,000 oz of gold to date
- □ Average gold grade produced was .45 oz/ton
- □ 1996 average gold grade was .86/ton resulting in \$0.19/share

Tale of the TICKER

- □ 32,354,756. Shares (fully diluted)
- ☐ Trades on the TSX (CQC) and OTCBB (CUSIF)
- □ 52 week high/low \$0.07 .38/ U.S.A.

Today's OPPORTUNITY

- Mine has been under care and maintenance since 1999
- ☐ All permits are up-to-date
- □ Investment of \$2.5 million needed to get back into production
- □ Eligible for tax-advantaged "flow-through" investment
- □ 100% owned by Cusac Gold Mines Ltd.

2002 HIGHLIGHTS

- Cusac outlines 24,000 oz. in 24,000 tons at East Bain Vein during the 2002-drilling season. (see newsrelease September 20, 2002)
- Cusac increases reserves on East Bain Vein ore panel to an economically mineable reserve. Production decision underway
- Cusac closes \$525,000 private placement (see newsrelease October 30, 2002)

Tomorrow's PROMISE

- □ To put Cusac's 100% owned fully permitted gold mine back into production by the fall of 2003
- □ To keep mining cost under \$200.00 per oz US during the extraction of the high grade ore from the East Bain Panel

To actively explore new ore potential, based on information gained in 2002.

For more INFORMATION

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