

888344
Surf Inlet

Rupert Resources Ltd.
Project Summary Sheet

RUP.V
Issued 7,024,773
Fully Diluted 8,309,630

GOLDS			
	MEXICO	SURF INLET	RED LAKE
Size	617 sq km	2000 acres	623 acres
Ownership	85-100%	100%	100%
J.V. Partner	N/A	Buffalo Mines vending in to 50% for \$1.5 million	ITL Capital vending in to 50% for \$1.8 million
Program	Regional geochem Grid geochem Trenching Drilling	Underground rehab Drilling	Deep drilling
Budget	\$1,000,000	\$400,000 (200,000 RUP) (200,000 Buffalo)	\$600,000
Start Date	Regional geochem started Drilling to be scheduled	Underground rehab completed Cross cut started Drilling Jan-Feb/97	Drilling a 4,000 to 5,000 ft deep vertical hole started

BASE METALS			
VOISEY'S BAY	CAPE SMITH		
	COPPER CHASE	NICKEL CHASE	CROCODILE TEARS
300 claims	125 sq km	75 sq km	50 sq km
100%	75%	50%	RUP earn in to 65%
NDT vending in to 51% of 300 claims for \$1 million	RUP 75% Glencairn 25%	Falconbridge earning in to 50% for \$700,000 RUP/Glencairn 25% each	First Western earning in to 40% for \$1 million RUP/Glencairn 30% each
Under review	Drilling	Drilling	Under review
N/A	\$600,000	Under review	N/A
N/A	July 1997	July 1997 Drilling August	N/A

Rupert Resources Ltd.
Project Summary Sheet

RUP.V
Issued 5,586,202
Fully Diluted 6,571,202

GOLDS			
	MEXICO	SURF INLET	RED LAKE
Size	640 sq km	2000 acres	623 acres
Ownership	85-100%	100%	50% - first right of refusal on balance
J.V. Partner	N/A	Buffalo Mines vending in to 50% for \$1.5 million	N/A
Program	Regional geochem Grid geochem Trenching Drilling	Underground rehab Drilling	Assess options
Budget	\$750,000 pending financing	\$400,000 (200,000 RUP) (200,000 Buffalo)	N/A
Start Date	Regional geochem started Drill schedule pending finance	Equipment mobilized drilling Aug/Sept.	N/A

BASE METALS			
VOISEY'S BAY	CAPE SMITH		
	COPPER CHASE	NICKEL CHASE	CROCODILE TEARS
300 claims	125 sq km	75 sq km	50 sq km
100%	75%	50%	RUP earn in to 65%
NDT vending in to 51% for \$1 million	RUP 75% Glencaim 25%	Falconbridge earning in to 50% for \$700,000 RUP/Glencaim 25% each	First Western earning in to 40% for \$1 million RUP/Glencaim 30% each
UTEM geophysics Drilling	Airborne/drilling pending financing	Falconbridge flying/drilling known targets	Airborne EM underway Ground follow-up
NDT to have details by mid May - Min. \$250,000	\$750,000 pending financing	≅ \$1 million of which ≅ \$500,000 on Nickel Chase	First Western \$50,000 flying - balance of \$200,000 to be committed by June 15th
NDT mobilized June/ drilling mid July Drilling adjacent claim Cons Magna Cons Viscount 1st week May	May 28 pending financing	Airborne under way drilling July/Aug	Airborne starts May10-15th