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Roundup  
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**Tenajon Resource Corp's Summit Lake Property** is located 50 km north of Stewart, in northwestern British Columbia. This property hosts the formerly producing Summit Lake Gold Mine and several other prospective targets including the Bend Vein and Road Showing.

The property is situated along the western margin of the Stikinia Terrane of the North American Cordillera, occurring immediately adjacent to the eastern margin of the Coast Plutonic Complex. Locally, it is underlain by a north trending belt of Jurassic aged Hazelton Group andesitic volcanics and volcanoclastics that on the western margin have been intruded by granodiorite. Mineralization on the property consists of gold bearing quartz ± carbonate sulphide (pyrite-pyrrhotite±chalcopyrite±sphalerite±galena) veins that appear to be related to the emplacement of the Summit Lake Pluton. Within the veins high grade gold values occur in steeply plunging shoots. The style and setting of the mineralization is classified by the BCDM as being similar to that found in intrusion related mesothermal veins, a category that includes the formerly producing Snip (1 million ounces) and LeRoi/Centre (2 million ounces) gold mines.

At Summit Lake, four of the vein systems, L, M, N and O, occur within a 650 foot wide northwest trend. Development of the M, N and O in the early 1980's resulted in the production of 95.426 ounces of gold at an average grade of 0.474 ounces per ton. At shutdown, mine personnel calculated the geological resource within the workings to be 132,306 tons averaging 0.560 ounces per ton gold. The calculation was completed prior to the implementation of National Instrument 43-101 and is only listed to indicate the potential that could exist within the mine workings.

In 2003, Tenajon undertook a detailed review that identified several prospective targets in the vicinity of the mine and elsewhere on the property. Subsequently in 2004, 14 underground diamond drill holes were completed that tested the continuity of several high grade drill intercepts along strike and down-dip. Eleven of the fourteen holes intersected high grade gold mineralization. In addition, limited surface exploration was completed at the Road Showing.

Seven holes were drilled at the M zone to test targets below the 3000 Level, west of the main workings. The results are summarized below:

Hole No.		From (Feet)	To (Feet)	Interval (Feet)	Au (OPT)
707		193.5	203.0	9.5	0.371
	Inc.	201.0	203.0	2.0	1.709
708		178.7	193.0	14.3	1.137
		178.7	180.2	1.5	1.923
	And	189.0	193.0	4.0	3.176
709		302.4	303.5	1.1	0.165
710		288.2	291.3	3.1	0.063
714		188.0	194.2	6.2	0.880
715		237.7	251.5	13.8	0.941
	Incl.	240.7	244.5	3.8	2.438
	And	250.5	251.5	1.5	1.032
716		240.5	247.0	6.5	0.525

In addition, limited drill testing was completed above the 3000 Level, west of the main workings. The area was considered prospective, as only limited exploration had been completed in the area. This in spite of previous drilling programs having intercepted significant gold intersections below the 3000 and above the 3600 Levels. As a first pass program, three holes were completed at 100 foot intervals to test the continuity of the zone on the 3100 Level. All three holes intersected the zone with anomalous gold values being returned. The results are summarized below:

Hole No.		From (Feet)	To (Feet)	Interval (Feet)	Au (OPT)
711		169.9	177.7	7.8	0.056
712		236.9	239.7	2.8	0.123
713		195.3	200.2	4.9	0.415
	Incl.	195.3	198.3	3.2	0.618

The work to date shows the M zone to be a relatively continuous vein system that can be traced in excess of 1,000 feet along strike and vertically in excess of 1,300 feet. The zone is open along strike and dip.

The N Zone is located approximately 100 feet south of the M Zone. In the early 1980's limited mining was completed between the 3000 and 3300 Levels. Three holes tested the zone in 2004. All three holes intersected anomalous gold values. The results are summarized below:

Hole No.		From (Feet)	To (Feet)	Interval (Feet)	Au (OPT)
703		361.2	365.0	3.8	1.305
704		82.0	85.0	3.0	0.087
705		167.0	169.0	2.0	0.329

Hole 703 is the deepest hole to have tested the N Zone. Exploration has traced the N Zone for 240 feet along strike and vertically in excess of 600 feet. The zone is open along strike to the east and down dip/plunge.

The L Zone is located 150 feet south of the N Zone. Limited drilling completed prior to 2004 traced a narrow mineralized structure for 140 feet. Within the zone, drill results include a 2.5 foot intercept assaying 2.036 opt Au. In 2004 one hole tested the zone 120 on strike from the most westerly intercept. The results are summarized below:

Hole No.		From (Feet)	To (Feet)	Interval (Feet)	Au (OPT)
706		324.7	331.4	6.7	0.475
	Incl.	324.7	326.7	2.0	1.1770

The results show the L Zone to be traceable along strike in excess of 260 feet. The zone is open in all directions.

The Road Showing is located 3.5 km north of the Summit Lake Gold Mine. Limited chip sampling and mapping showed anomalous gold values to occur within veins similar to that occurring at the Summit Lake Mine. Chip sample results included a 4.92 foot composite averaging 0.606 ounces per ton gold. The zone is overburden covered along strike.

The Bend Vein is located 4 km north of the Summit Lake Gold Mine. At this zone anomalous gold values have been traced along strike in outcrop for over 200 feet. Drill testing of the zone shows highly anomalous gold values to occur over a 110 foot strike length to a depth of 85 feet over an average width of 6.5 feet. The weighted average of the block is 0.771 opt Au. The zone is in part open along strike and down dip/plunge.

Presently, all data is being compiled. It is expected that a significant surface and underground program will be undertaken in 2005.