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August Report 1992

STEWART AREA - GENERAL

1) SILVER BUTTE (SB) [MI 104B150]

Bruce McLeod told me that Tenajon (Northair) have made an application to explore/develop/mine the Kansas Zone which is separate from the 35 (face cut) Zone which was mined last year. These are awaiting a tax ruling from the Federal Government before proceeding. (Photo)

2) GOLD DROP - I met a prospector (Ty?) who had recently discovered a new small high grade gold showing near the mouth of the Marmot River (adj. to John Lueck's old claims).

3) SCOTTIE GOLD - Some damage to camp buildings occurred due to the extreme snow load last winter. Reclamation/clean up was in progress. (Photo)

4) The Granduc Road is 'open' to the Tide Lake airstrip but no maintenance is scheduled. It won't last long if a long term strategy isn't planned.

5) PREMIER - Underground mining is progressing; open pit mining should be completed very soon. The custom milling scenario will be important (eg. Red Mountain; Royal Oak Res.)

6) SULPHURETS - BRUCESIDE [MI 104B020]

Potential new, significant discovery by Newhawk near boundary with Goldwedge prop.