

Scottie Gold
888296

Summit Lk.
DATE '06

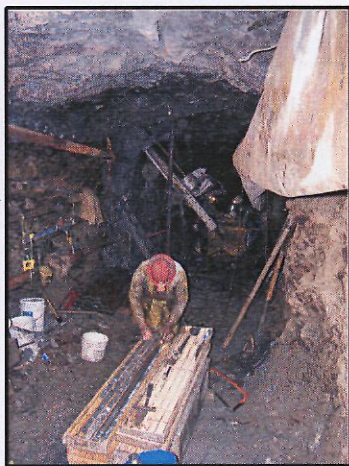


Tenajon Resources Corp.

Tenajon Resources Corp. is a mining exploration company that trades on the TSX Venture Exchange (trading symbol: TJS). It is managed by the Northair Group, a focused and experienced mining management team with a proven track record. Tenajon's head office is located in Vancouver, B.C.

SUMMIT LAKE GOLD PROJECT

- Advanced stage exploration
- Site of historic Scottie Gold Mine
- Former producer (201,462 tons averaging 0.474 ounces per ton gold) with an historical geological resource of 132,306 tons averaging 0.560 opt Au (not NI 43-101 compliant)
- 2005 drill program confirmed and expanded known areas of mineralization - underground and surface programs intersected high-grade gold
- Results include 26.2 ft. of 0.721 oz/ton gold and 12 ft. of 0.824 oz/ton gold
- M, N Zones (underground) are open at depth and along strike
- The Bend and Blueberry Zones (surface) are located 2.5 km from the underground workings
- Many unexplored high grade targets remain to be drilled
- Sound Infrastructure in place



AJAX MOLYBDENUM

- One of world's largest undeveloped primary moly deposits
- Advanced stage exploration
- 2005 drill program determined historical grades could be increased using modern drilling techniques and that the deposit is open at depth
- Two twinned drill holes showed an overall increase in grade of 14% and all holes drilled ended in significant mineralization
- Results include 106.68 meters grading 0.185% MoS₂ (0.111% Mo) and 33.53 meters grading 0.338% MoS₂ (0.203% Mo)
- Historical geological resource of 192 million tons averaging 0.123% MoS₂ (Not NI 43-101 compliant)
- Alteration and size increasing at depth
- Drilling open in 3 directions and at depth

KANSAS GOLD PROJECT

- Pinnacle Mines Ltd./Mountain Boy Minerals Ltd. can earn a 60% interest
- The property has had extensive exploration
- Geological resource of 1.77 million tonnes averaging 2.20 gpt gold outlined (not NI 43-101 compliant)
- Recent drilling by Pinnacle, both on the property and to the immediate north of the property boundaries, has located high grade gold zones - three defined zones trend onto the Kansas Crown Grant
- Drilling on the property intersected 22.53 meters grading 15.04 g/t gold and 9.15 metres grading 47.37 gpt gold



TSX.V-TJS
www.tenajon.com

Tenajon Investor Relations
604-687-7545
TF 1-888-338-2200
info@tenajon.com



Corporate Data

Working Capital: \$477,000
Fully Diluted: \$1,376,000

Shares Issued: 28,923,029
Fully Diluted: 34,179,529

Options: 325,000 @ \$0.10 to Nov. 18/2008
460,000 @ \$0.23 to Nov. 25/2009
550,000 @ \$0.285 to Jun. 15/2010
75,000 @ \$0.36 to Aug. 10/2010

Warrants: 3,846,500 @ \$0.15 to Aug. 23/2006

Directors:

D. Bruce McLeod, President
Fred G. Hewett
John E. Robins
Reg Stranks
James R. Paterson

Corporate Address:

860 - 625 Howe St.
Vancouver, BC
Canada V6C 2T6



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TBS - Scotia Gold
Pinnacle '05

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SUMMIT PROPERTY

British Columbia

- Former producer (201,462 tons averaging 0.474 ounces per ton gold) with an historical geological resource of 132, 306 tons averaging 0.560 opt Au (not NI43-101 compliant)
- Production was from the M, N and O Zones.
- A 2003 data review showed the M and N Zones to be open at depth and along strike. Additional targets also defined.
- In 2004, fourteen drill holes completed to test the M, N and L Zones. Eleven of the holes intersected high-grade gold values. Results include 14.3 feet averaging 1.137 ounces per ton gold (M Zone), 3.8 feet averaging 1.305 ounces per ton gold (N Zone) and 6.7 feet averaging 0.475 ounces per ton gold (L Zone).
- Additional targets remain to be evaluated.

AJAX PROPERTY

British Columbia

- Property evaluated in the mid 1960's for molybdenum.
- Twenty-six holes drilled.
- Results include 654 feet averaging 0.162% MoS₂ and 173 feet averaging 0.244% MoS₂.
- Alteration and size increasing at depth.
- Historical geological resource of 192 million tons averaging 0.123 MoS₂. (Not NI 43-101 compliant).

KANSAS CROWN GRANT

British Columbia

- Pinnacle Resources can earn a 60% interest in the property through making a cash payment, issuing shares and completing work commitments.
- The property has had extensive exploration completed on it.

- Geological resource of 1.77 million tonnes averaging 2.20 grams per tonne gold outlined.
- Recent drilling by Pinnacle to the immediate north of the property's boundary has located a high grade zone that trends on to the Kansas Crown Grant. Drill results include 21.33m averaging 11.29 gpt Au, 33.65 gpt Ag, 0.066% Cu, 1.11% Pb and 1.84% Zn.

BURN PROPERTY

British Columbia

- Exploration has shown molybdenite to occur in quartz vein stockwork, along fracture faces and as disseminations within a granitic intrusion and surrounding hornfels.
- Soil sampling outline a 600 metre long and open x 1000 metre wide soil anomaly.
- Geophysical surveying showed a high resistivity core to be surrounded by zone of definite and probable I.P chargeability anomalies.
- Limited drilling completed on the property with results available for one hole. Results included a 117 metre section averaging 0.088% MoS₂ and 17 metres averaging 0.082% MoS₂.

CROSS LAKE PROPERTY

Northwest Territories

- A diamond prospect located in the Slave Province.
- Held under a joint venture agreement with Ashton Mining of Canada.
- Work has located four kimberlite pipes, three of which are diamondiferous.

STAR PROPERTY

Northwest Territories

- A diamond prospect held under joint venture agreement with Ashton Mining of Canada.

TENAJON RESOURCES CORP.
FACT SHEET

SHARES ISSUED: 21,498,395

FULLY DILUTED: 28,483,395

ESCROW: Nil

OPTIONS OUTSTANDING: 1,210,000 @ \$0.10 to Oct. 10/2005
325,000 @ \$0.10 to Nov. 18/2006
500,000 @ \$0.23 to Nov. 25/2009

WARRANTS OUTSTANDING: 4,950,000 @ \$0.15 to Aug. 23/2006

WORKING CAPITAL: \$ 220,000

FULLY DILUTED WORKING CAPITAL: \$ 1,230,000

DEBT: Nil

DIRECTORS & OFFICERS: Donald A. McLeod, Chairman & Director
D. Bruce McLeod, President, C.E.O. & Director
Fred G. Hewett, Vice-President & Director
John E. Robins, Vice-President, Corporate Development
Reg Stranks, Director
James R. Paterson, Director
Gail M. Sharp, Corporate Secretary

EXCHANGE & SYMBOL: TSX Venture Exchange: TJS
(Tier 2)

CORPORATE DATA:

AMALGAMATION DATE: August 1, 1991
YEAR END: March 31st
INCORPORATION NUMBER: BC0410240
AUTHORIZED CAPITAL: Unlimited
CUSIP NO: 880 306 105
SEDAR PROFILE #: 00005633

OFFICE ADDRESS: Suite 860 - 625 Howe Street
Vancouver, B.C, V6C 2T6 CANADA
Telephone: (604) 687-7545; Fax: (604) 689-5041

WEBSITE: <http://www.northair.com/tenajon/>

A. 12 '90

Related Companies

A brief description of the activities of four of the Northair Group companies and Northair's ownership of the common outstanding shares of each:

Calnor Resources Ltd. (Northair ownership 777,560 shares)

Calnor recently announced the formation of an Oil and Gas Division under the direction of Don Krill, P.Geol., Vice President, Oil and Gas. Krill's mandate is to establish a strong portfolio of quality gas and oil assets with the primary thrust directed to exploration and development in Alberta.

Calnor also has a 50% interest in the Crow Lake claims located in Ontario. Limited work has been conducted on the property by Calnor and a large low grade structure has been intersected by drilling. The property has now been optioned to Rio Algom Exploration Ltd. for further exploration.

Calnor, together with Northair, holds a 100% interest in the Iskut-Red-Spectrum property in northern British Columbia. The property has indicated reserves of 2.4 million tons with an average grade of 0.037 oz gold/ton and was optioned to Columbia Gold Mines Ltd. in late April who may earn a 60% interest in the property. Recently, Calnor reached an agreement to earn a 100% interest in the RA claim group in the area of the Bond Gold "Red Mountain" discovery in the Stewart Mining Camp. A 1990 exploration program is currently being planned for this new property.

Royal Scot Resources Ltd. (Northair ownership 726,721 shares)

Scottie Gold Mines commenced commercial production at the Summit Lake Mine in 1981 at a rate of 200 tons per day. The Summit Lake property is also located in the Stewart Mining Camp and during its four year operation milled 217,731 tons and produced 104,970 ounces of gold. Capital costs were funded through a loan with the Royal Bank of Canada and in early 1985, high interest rates and low metals prices forced the closure of the mine. Remaining known ore reserves total 132,000 tons of 0.56 oz gold/ton, fully cut and diluted. Since the closure, the mine and mill have been maintained, the company has successfully completed a restructuring plan with a co-incident name change to Royal Scot Resources Ltd. and has now eliminated most of its debt. It is expected that a 1990 planned exploration program could increase the known reserves sufficiently to consider re-opening the mine and a minimal capital expenditure would be required to resume operations. Royal Scot also has an option to earn a 50% interest in a group of mineral claims in the Eskay Creek area of British Columbia.

Tenajon Resources Corp. (Northair ownership 697,700 shares)

~~Silver Butte~~

Tenajon Resources Corp. holds a 100% interest in the SB property located in northwestern British Columbia. Current reserves are 308,000 tons grading 0.505 oz gold/ton and 1.07 oz silver/ton. An agreement in principle has been reached with Westmin Resources for the future development of the property and eventual commercial production through Westmin's 2,000 ton per day Premier mill. After spending \$2.4 million to earn a 50% interest in the SB, Westmin would guarantee throughput of "SB" ore at a rate of 330 tons per day at cost. Tenajon has also acquired two properties near Stewart, B.C. in the area of the "Red Mountain" discovery by Bond Gold as well as holding interests in the Tide and Horn properties located in northwestern B.C.

Newhawk Gold Mines Ltd. (Northair ownership 68,714 shares)

Newhawk Gold Mines Ltd. is engaged in the continued exploration and development of the Sulphurets gold/silver property, located in northwestern British Columbia. The property is being developed under a joint venture agreement with Granduc Mines Ltd. (40%), with Newhawk as operator holding a 60% interest. Current proven and probable reserves on the West Zone total 715,400 tons grading 0.431oz gold/ton, 19.7 oz silver/ton. A feasibility study is nearing completion and a positive production decision is expected in 1990. There are over 20 additional known mineralized zones on the property which holds excellent potential for further exploration and development success.