

TGS → Scotia
Gold



CHENI GOLD MINES INC.
SUITE 200, 580 HORNBY STREET
VANCOUVER, B.C. V6C 3B6

TEL: (604) 688-2321
FAX: (604) 684-0642

February 15, 1994

P R E S S R E L E A S E

Vancouver, B.C....CHENI GOLD MINES INC. ("the Company") is pleased to announce that an agreement in principle has been reached with Tenajon Resources Corp. to develop their 100% owned Summit Lake Gold Mine.

The Company has agreed to finance all costs to re-open the mine and commence production of approximately 20,000 tons of ore. It is anticipated that the ore will be processed through the Premier Gold milling facilities.

Upon the Company recouping all its costs, funds will be split 50/50 between Cheni and Tenajon. The agreement goes on to say that if Phase 2 (1994/95) is entered into Tenajon would have the option of providing 50% of the capital requirements and receive 62.5% of proceeds or alternatively reducing down to 25% Net Profits Interest with no funding required.

An exploration program to identify additional mineable reserves will also be considered. The Company will be the operator of the project.

The agreement is subject to further due diligence by the Company and to the approval of both boards of Directors.

R.G. McMorran, C.A.
Secretary

The Toronto Stock Exchange has neither approved, nor disapproved, the information contained in this press release.

**TENAJON RESOURCES CORP.
PRESS RELEASE**

November 22nd, 2004
Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 CANADA
Telephone: (604) 687-7545 Facsimile: (604) 689-5041



TGS → Scotia Gold

#04-08

Tenajon Hits High-Grade Gold at Summit Lake
14.3 Feet of 1.137 oz gold/ton

Tenajon Resources Corp. (TSX-V:TJS) is pleased to announce the results of the underground drill program completed at its 100% owned Summit Lake Property, located 50 km by road north of Stewart, B.C. The fourteen hole drill program successfully extended the areas of known high-grade gold mineralization. Highlights include; **14.3 ft. of 1.137 oz/ton gold, 13.8 ft. of 0.961 oz/ton gold, 6.2 ft of 0.88 oz/ton gold and 6.7 ft. of 0.475 oz/ton gold.**

The style and setting of the mineralization of the Summit Lake property is thought to be similar to that of the formerly producing Snip (1M oz total production) and LeRoi/Centre (2M oz total production) high grade gold mines. At the Summit Lake Property four parallel zones occur within a 650 foot wide northwest trend. Development of three of these zones in the early 1980's resulted in the production of 95,426 ounces of gold at an average grade of 0.474 oz/ton gold. At shutdown, mine personnel calculated the geological resources within the three zones to be 132,306 tons averaging 0.560 oz/ton gold. This calculation was completed prior to the implementation of National Instrument 43-101 and is only listed to indicate the potential that could exist within existing mine workings.

19.29 HAA

120,000 tonnes

Virtually no exploratory drilling was conducted on the property once mine development began and several high-grade drill intercepts and mineralized zones were never followed up. In late 2003, Tenajon undertook a detailed review of existing data and determined that the mineral potential of the property remained high. Subsequently, the Company undertook a \$400,000 drill program at Summit Lake, representing the first significant exploration work to be done on the project since the 1980's.

The 2004 drill program tested several high-grade targets adjacent to and along strike from existing mine workings to determine the continuity of several high grade intercepts located below existing mine workings. **Eleven of the fourteen drill holes intersected high-grade gold mineralization.**

Seven drill holes tested several targets below existing mine workings at the M Zone. The results are summarized below.

| Hole # | | From feet | To feet | Int. feet | Gold opt |
|--------|-------|-----------|---------|-----------|----------|
| 707 | | 193.5 | 203.0 | 9.5 | 0.371 |
| | incl. | 201.0 | 203.0 | 2 | 1.709 |
| 708 | | 178.7 | 193.0 | 14.3 | 1.137 |
| | incl. | 178.7 | 180.2 | 1.5 | 1.823 |
| | and | 189.0 | 193.0 | 4.0 | 3.176 |
| 709 | | 302.4 | 303.5 | 1.1 | 0.165 |
| 710 | | 288.2 | 291.3 | 3.1 | 0.063 |
| 714 | | 188.0 | 194.2 | 6.2 | 0.880 |
| | incl. | 191.0 | 192.2 | 1.2 | 4.287 |
| 715 | | 237.7 | 251.5 | 13.8 | 0.941 |
| | incl. | 240.7 | 244.5 | 3.8 | 2.438 |
| | and | 250.0 | 251.5 | 1.5 | 1.032 |
| 716 | | 240.5 | 247.0 | 6.5 | 0.525 |

In addition to the above, three holes were drilled at 100 foot spacings to test the continuity of the M Zone west of the main workings on the 3000 Level. While previous exploration showed gold mineralization to occur outside of the

main workings above the 3600 and below the 3000 Levels no drilling had been completed between the levels. The results are summarized below.

| Hole # | | From feet | To feet | Int. feet | Gold opt |
|--------|-------|-----------|---------|-----------|----------|
| 711 | | 169.9 | 177.7 | 7.8 | 0.056 |
| 712 | | 236.9 | 239.7 | 2.8 | 0.123 |
| 713 | | 195.3 | 200.2 | 4.9 | 0.415 |
| | Incl. | 195.3 | 198.5 | 3.2 | 0.618 |

All three holes intersected gold mineralization along strike and up dip from the 3000 level. The results are significant in that they show mineralization similar to that previously mined to occur above the 3000 Level and to the west of the main workings.

The N Zone is located south of the M Zone. Limited mining was completed on the N Zone between the 3000 and 3300 Levels. Three holes in the 2004 program tested the N Zone. The results are summarized below.

| Hole # | From feet | To feet | Int. feet | Gold opt |
|--------|-----------|---------|-----------|----------|
| 703 | 361.2 | 365.0 | 3.8 | 1.305 |
| 704 | 82.0 | 85.0 | 3.0 | 0.087 |
| 705 | 167.0 | 169.0 | 2 | 0.329 |

The L Zone is located to the south of the N Zone. As part of the 2004 drill program one hole tested the L Zone 120 ft. on strike to the northwest of any previous drilling. The results are summarized below.

| Hole # | | From feet | To feet | Int. feet | Gold opt |
|--------|-------|-----------|---------|-----------|----------|
| 706 | | 324.7 | 331.4 | 6.7 | 0.475 |
| | incl. | 324.7 | 326.7 | 2.0 | 1.170 |

Mapping and sampling was also completed at the Road Showing located over 3 km from the mine workings. Assay results from Chip sampling of the showing include a 4.92 ft. section averaging 0.606 opt gold. Along strike the showing is overburden covered.

Based on these very encouraging results, the Company plans a major exploration program scheduled to commence in the early summer of 2005.

All samples for the 2004 program were prepared at Eco-Tech Labs facility in Stewart, B.C. and subsequently assayed at Eco-Tech's Lab in Kamloops, B.C. Assaying was completed using a 30 gram fire assay. In addition to the quality control measures employed by Eco-Tech, the Company conducted a systematic QA/QC procedure using blanks and standards. The 2004 drill program was planned and supervised by Dave Visagie P. Geo., Senior Geologist for the Company who is a Qualified Person as defined by NI 43-101.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.
Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.northair.com/tenajon/

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VOS → Summit Lk
→ Ajax

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PRESS RELEASE
FOR IMMEDIATE RELEASE
March 2, 2006

#06-01

Cobalt and Rhenium Analysis received from Summit Lake Gold and Ajax Molybdenum Properties

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce the results of multi-element analyses undertaken on core from the 2005 drill programs on both its Summit Lake Gold and Ajax Molybdenum properties. These analyses were performed to determine if potentially economic values, other than gold and molybdenum, occur on the properties.

Summit Lake Property (Gold)

Summit Lake is located 50 km north of Stewart in northwestern British Columbia. Analysis has shown that the Bend Vein contains significant cobalt along with anomalous silver and copper values in addition to the previously announced high-grade gold assays. Results included **4.67 metres averaging 0.671 opt Au, 1.77 opt Ag, 0.48% Co and 0.22% Cu and 2.44 metres averaging 0.627 opt Au, 1.40 opt Ag, 0.33% Co and 0.19% Cu. Cobalt currently trades at US\$15.00 per pound.**

The Summit Lake Property hosts gold bearing pyrite/pyrrhotite veins in a geological setting similar to that at the Snip and Rosslund camps (1 and 2M oz total gold production respectively). Thirteen zones have been located on the property, of which four, L, M, N and O occur at the Company's formerly producing Summit Lake Mine which had past production of 95,426 ounces of gold at an average grade of 0.474 ounces per ton. Underground and surface drilling completed in 2005 returned several significant gold intercepts including 12.1 feet averaging 0.820 opt gold and 5.0 feet averaging 3.555 ounces per ton gold.

The Bend Vein is located 2.5 km northeast of the Summit Lake Gold Mine. In 2005, the zone was tested over a 110 metre strike length at down-dip depths of up to 50 metres. The results are summarized below.

| Hole | From (M) | To (M) | Int (M) | Approx. True Width (M) | Au (opt) | Ag (opt) | Co (%) | Cu (%) |
|-------|----------------|--------|---------|------------------------|--------------|-------------|-------------|-------------|
| 05-01 | 16.86 | 18.14 | 1.28 | 1.28 | 0.365 | 0.53 | 0.30 | 0.14 |
| 05-02 | 33.23 | 35.67 | 2.44 | 2.00 | 0.627 | 1.40 | 0.33 | 0.19 |
| 05-03 | 18.84 | 20.70 | 1.86 | 1.86 | 0.319 | 0.24 | 0.15 | 0.16 |
| 05-04 | 51.07 | 51.97 | 0.90 | 0.86 | 0.315 | 0.12 | ns | 0.04 |
| 05-05 | 33.04 | 34.70 | 1.66 | 1.50 | 0.125 | 1.73 | 0.11 | 0.15 |
| 05-06 | n.s. | | | | | | | |
| 05-07 | 28.59 | 30.15 | 1.56 | 1.56 | 0.273 | 0.13 | 0.14 | 0.14 |
| 05-08 | 29.12 | 30.57 | 1.46 | 1.40 | 0.291 | 0.24 | 0.16 | 0.14 |
| 05-09 | 35.82 | 37.37 | 1.55 | 1.56 | 0.614 | 1.39 | 0.31 | 0.18 |
| 05-10 | 7.77 | 12.44 | 4.67 | 4.67 | 0.671 | 1.77 | 0.48 | 0.22 |
| 05-11 | 14.33 | 15.51 | 2.18 | 1.55 | 0.035 | 1.10 | 0.11 | 0.14 |
| 05-15 | 10.55 | 11.43 | 0.88 | 0.88 | 0.580 | 0.06 | ns | ns |
| 05-16 | 20.91 | 21.71 | 0.80 | 0.60 | 0.040 | 3.15 | 0.10 | 0.15 |
| | Average | | | 1.64 | 0.420 | 1.07 | 0.25 | 0.16 |

Results indicated that anomalous gold and cobalt values occurred throughout the zone. The Bend Vein remains open along strike, dip and down plunge.

At the Summit Lake Property the drill core is sawn in half by company personnel. The core is then delivered to Eco-Tech Labs who prepare and assay the core using a 1 assay ton sample. A check sampling program involving the introduction of one blank and one standard for every 20 samples is employed by Tenajon.

Ajax Property (Molybdenum)

The Ajax Property is located 14 km from Alice Arm in northwestern British Columbia. In 2005, a drill program successfully determined that the historically estimated molybdenum (Mo) grade of the Ajax deposit could be increased using large, HQ and NQ-2 sized drill core and that the zones extended vertically beyond previous drill holes. In addition to assaying for molybdenum, 200 samples with Mo grades greater than 0.05% were analyzed for rhenium (Re). Of the 200 samples analyzed by ACME Analytical Laboratories Ltd. (using ICP/ES & MS analysis):

- 68 samples ranged from 50 to 100 ppb Re
- 105 samples ranged from 100 to 200 ppb Re
- 15 samples ranged from 200 to 300 ppb Re
- and 7 samples ranged from 300 to 980 ppb Re

Rhenium in general occurs within the molybdenite and thus correlates well with the molybdenum grades. Rhenium currently trades at approximately US\$32/gram. Samples with values above 200ppb rhenium are tabulated in the appendix along with their corresponding molybdenum grades.

The Ajax Molybdenum Property hosts a large porphyry style molybdenum deposit. Between 1965 and 1967, 26 diamond drill holes, totaling 8,101 metres (26,578 feet) were drilled at Ajax. In 1967, Newmont Mining Corporation estimated the property hosted a drill indicated undiluted resource of 192 million tons averaging 0.123% MoS₂ (0.074% Mo) with the deposit being open to the north, southeast and at depth. This resource was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes. At the time, the grade was considered to be lower than would be expected due in part to the small size of the drill core and poor recoveries.

Final Planning Underway for 2006 Exploration Programs

An underground drifting and diamond drilling program is in the final planning stages for the Summit Lake Property. The program is being designed to test the M Zone from the 2800 to 3500 foot level and over a strike length of 800 feet. In addition, drilling will test the L and N Zones along strike and dip. Geophysical surveying will be completed at the Bend and Blueberry Zones with drilling contingent upon results.

Tenajon has commenced to remodel the resource estimate for Ajax (to NI43-101 standards) and is planning for a comprehensive drilling program to begin in 2006. This program will include the testing of the deposit at depth with 2500 to 3000 foot drill holes.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements (as defined by NI43-101) and reviewed by Ali Shahkar, P.Eng., Exploration Manager for Tenajon Resources Corporation and Dave Visagie, P. Geo, Northair Group Exploration Manager (both Qualified Persons under NI 43-101). The exploration program at the Summit Lake Property was supervised by Dave Visagie. The exploration activities at the Ajax Project site were carried out by Andrew Wilkins, P. Geo, Project Manager (a qualified person under NI43-101) on behalf of Tenajon Resources Corporation.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

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Select Rhenium Samples with Corresponding Molybdenum Grade

| Drill hole | From (m) | To (m) | Interval (m)* | Mo (%) | Re (ppb) |
|------------|----------|--------|---------------|--------|----------|
| DDH05-03 | 331.62 | 334.67 | 3.05 | 0.14 | 200 |
| DDH05-01 | 257.86 | 260.91 | 3.05 | 0.12 | 206 |
| DDH05-02 | 101.50 | 104.54 | 3.05 | 0.32 | 206 |
| DDH05-03 | 221.89 | 224.94 | 3.05 | 0.09 | 218 |
| DDH05-03 | 285.90 | 288.95 | 3.05 | 0.10 | 221 |
| DDH05-02 | 273.71 | 276.75 | 3.05 | 0.10 | 222 |
| DDH05-01 | 239.57 | 242.62 | 3.05 | 0.13 | 227 |
| DDH05-02 | 19.20 | 22.25 | 3.05 | 0.24 | 227 |
| DDH05-01 | 324.91 | 327.96 | 3.05 | 0.11 | 228 |
| DDH05-01 | 227.38 | 230.43 | 3.05 | 0.08 | 231 |
| DDH05-01 | 294.43 | 297.48 | 3.05 | 0.09 | 234 |
| DDH05-01 | 230.43 | 233.47 | 3.05 | 0.12 | 244 |
| DDH05-01 | 260.91 | 263.95 | 3.05 | 0.13 | 259 |
| DDH05-01 | 233.47 | 236.52 | 3.05 | 0.14 | 284 |
| DDH05-02 | 104.54 | 107.59 | 3.05 | 0.39 | 290 |
| DDH05-02 | 95.40 | 98.45 | 3.05 | 0.48 | 336 |
| DDH05-01 | 154.23 | 157.27 | 3.05 | 0.20 | 339 |
| DDH05-01 | 340.15 | 343.20 | 3.05 | 0.14 | 341 |
| DDH05-01 | 312.72 | 315.77 | 3.05 | 0.09 | 351 |
| DDH05-01 | 236.52 | 239.57 | 3.05 | 0.27 | 372 |
| DDH05-01 | 157.27 | 160.32 | 3.05 | 0.35 | 669 |
| DDH05-01 | 160.32 | 163.37 | 3.05 | 0.57 | 980 |

* All intervals are down-hole lengths. As mentioned in previous News Releases (October 17, 2005) holes DDH05-02 and 03 are vertical drill holes and hole DDH-01 is an angled drill hole (azimuth 237, dip -55).



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**PRESS RELEASE
FOR IMMEDIATE RELEASE
May 4, 2006**

#06-04

Tenajon Announces Budget and Plans for 2006 Field Season
\$4 Million Private Placement

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to provide details of the planned exploration programs on the Company's Ajax Molybdenum Property and Summit Lake Gold Property, both located near Stewart, British Columbia. Over 15,000 metres of drilling is planned for the 2006 field season.

Ajax Molybdenum Property

Tenajon plans to conduct a 7,000 metre drill program this summer to test the deposit at depth. The review of all project data suggests that previous drilling tested only the top portion of the deposit and that a higher-grade core of the porphyry system could be found deeper in the deposit. Tenajon plans to test this interpretation by drilling six deep drill holes (of approximately 1,200 m each). The cost of the program is estimated to be \$2 million.

The historical resource defined by Newmont Mining Corporation in the mid-1960s (174 million tonnes at 0.123% MoS₂), is based on the current depth of drilling information. Tenajon believes that the success of these deep drill holes will have a significant impact on the overall outlook of the Ajax Property and its molybdenum resource potential. The historical resource estimate noted above was completed prior to the implementation of NI 43-101 and is listed only for reference purposes. The resource estimate can not be considered to be current due to a lack of details regarding the estimate, the lack of QA/QC data and the wide spacing of drill holes. The historic resource estimate is non-compliant with the CIM definition standards and should not be relied upon. Tenajon is currently working on an updated NI 43-101 compliant resource estimate for the Ajax Property.

Ali Shahkar, P. Geo., who is a Qualified Person as defined by NI 43-101, will supervise the Ajax exploration program.

Summit Lake Gold Property

Tenajon has also outlined a \$2 million exploration program to be completed at its' Summit Lake Property. The program will consist of 7,000 metres of underground drilling along with geophysical surveying, mapping and sampling is designed to test several zones for their potential to host significant gold reserves.

The Summit Lake Mine hosts four, parallel zones, L, M, N and O, of quartz-sulphide veining. Within the zones high-grade gold values occur in a series of steeply dipping shoots. Production of 3,273 kilograms of gold from 182,149 tonnes milled was from the M, N and O Zones, the majority of which was from a shoot located in the M Zone. The shoot varies in length from 25 to 90 metres with the width generally ranging from 1.5 to 2.4 metres. Mining was completed between the 2950 and 3700 foot levels. Drifting and drilling to the west of the M Zone workings has extended the zone 120 metres along strike with the zone being open to the west. Drill results include true width intercepts of 3.14 and 2.19 metres respectively averaging 38.99 and 23.97 grams/tonne gold. The N Zone has been traced for 90 metres down-dip below the workings. Drill results including true width intercepts of 1.15 metres and 2.07 metres respectively averaging 44.83 and 8.58 grams/tonne gold. The zone is open down dip and in part along strike. The L Zone was never mined. Drilling has traced the zone along strike for 105 metres over a 60 metre dip length with the zone being open in all directions. Drill results include true width intercepts of 0.91 and 2.02 metres averaging 69.29 and 16.29 grams/tonne gold respectively.

→ Ajax
→ Summit Lk.

The underground drill program will test all three zones with the majority of drilling being completed at the M Zone. Prior to drilling, 110 metres of underground development will be completed to allow for the establishment of drill stations.

Surface exploration consisting of geophysical surveying, mapping and sampling are to be completed at the Bend and Blueberry Veins. Contingent upon results, drilling will be undertaken.

The Bend Vein has been traced by drilling for 110 metres along strike to a down-dip depth of up to 50 metres. The zone averages 20.55 grams/tonne gold over an average true width of 1.74 metres. The zone is open along strike and in part at depth with the along strike extensions being drift covered.

Exploration at the Blueberry Zone will concentrate on determining the continuity of a 2005 drill intercept averaging 10.12 grams/tonne gold over 7.10 metres true width. The projection of this intercept corresponds with a 250 metre long and open soil anomaly. Within the anomaly soil values include sites assaying 0.91 and 5.0 grams/tonne Au.

The program is expected to commence in early June.

Dave Visagie, P. Geo., who is a Qualified Person as defined by NI 43-101, will supervise the Summit Lake exploration program.

Private Placement

Tenajon intends to offer for sale on a private placement basis up to 2,225,000 flow-through common shares at a price of \$0.45 per flow-through common share and up to 7,500,000 units at a price of \$0.40 per Unit. Each Unit shall be comprised of one common share and one warrant, with each warrant being exercisable to purchase one common share for \$0.55 for two years, provided that if the closing price of the common shares trade higher than \$0.80 over any 20 consecutive trading day period the Company may accelerate the expiry date of the warrants.

Tenajon shall pay a finders fee in respect of purchasers of securities introduced to the Company by the Finder. The finders' fee shall equal 7% of the aggregate amount paid by purchasers, to be paid by the issue of units of the Company with the same attributes as the Offered Units and valued at \$0.40 per finder unit. In addition to the Fee, the Company shall issue to the Finder a warrant of the Company exercisable for common shares equal in number to 7% of the number of securities sold to purchasers. Each finders warrants shall have an exercise price of \$0.40 for two years.

This private placement share offering is subject to, among other things, receipt by Tenajon of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

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