

TGS → RG
- Van.

888075
STOREY

I N T E R O F F I C E M E M O R A N D U M

Created: 05-Mar-1998 02:43pm PST
Sent: 30-Mar-1998 11:14am PST
From: Robert Pinsent of EI
RPINSENT
Title: District Geologist
Dept: Employment & Investment
Tel No: 660-0223

TO: See Below

Subject: SOUTHWESTERN REGION MONTHLY REPORT: MARCH

EXPLORATION:

- Slesse CF.* - IG Machine and Fibre Ltd. has applied for a licence to quarry 24,000 tonnes of limestone from a past-producing MOTH quarry at the mouth of Slesse Creek in the Chilliwack valley. If successful, it hopes to expand production. The company is currently running a drill program to confirm and expand on its known reserve.
- IMA Resource Corp. has arranged a private placement worth \$345,000. Presumeable at least some of it will be spent on the company's two interesting skarn properties (Bacon and Cobalt Star) near Campbell River.
- Storey CF.* - Doublestar Resources Ltd. has staked the Storey Creek skarn property near Nimpkish Lake. The property has a small reported drill indicated resource of 83,000 tons of 12.5% Zn, 3.7% Pb, 1.69% Cu and 64.4 g/t Ag. However, the surrounding area host numerous untested showings and there is considerable potential to add to it.
- Consolidated Van Anda Gold Ltd. sold capital equipment for \$200,000 to finance completion of its magnetite processing circuit on Texada Island. It expects to start producing magnetite for the coal industry "in a few weeks".
- OK Lucky log* - Consolidated Logan Mines Ltd. has arranged a private placement worth \$112,000. Some of it may be destined for the Lucky/Toq property, near Kennedy Lake. Similarly, Canquest Resource Corporation has arranged a private placement worth \$97,500, some of which may go to the O.K. porphyry property, near Powell River.
- IM* - Lafarge Canada Inc. has nearly completed the upgrade on its new cement plant in Richmond. It is now hiring staff. The new plant will take feed from Texada (limestone) and Sumas (silica and clay) and it will burn coal from Quinsam.

LAND-USE:

- Reviewed Garibaldi Alpen Ski Development Proposal for Brohm Ridge,