

Island Copper (cont'd)

STEEL CREEK  
888063

Crew Natural planned to barge "ore" from Red Dog to Island Copper. The companies failed reach agreement on the structure of a deal and it collapsed. Jordex Resources drilled the Hushamu property this spring and "earnt in" on its Joint Venture. The deposit is now owned 55% BHP, 45% Jordex. BHP does not appear to be convinced that it will fly as either a custom mill or stand alone operation. It has elected to spend JV exploration dollars on a completely different target further to the northwest.

BHP identified a large area of anomalous copper geochemistry and IP geophysical response at the foot of a high cliff of highly altered "transitional porphyry/epithermal" alteration in the north western corner of its property in the late 1960s. It was never drill tested. The company is currently drilling a series of holes at the foot of the cliff to establish if there is a porphyry at depth. The first two holes encountered "transitional" pyrophyllitic alteration with abundant pyrite. There was only a trace of copper or molybdenum. It remains to be seen what will come out of the the other holes. BHP evidently feels that the NW Expo target is the last untested area of the claim block. (NW-Expo)

Leo D'Or - Leo D'Or Marble has a permit to extract a 3,000 tonne bulk sample from its dimension stone quarry on the east side of Bonanza Lake. The company started stripping waste material and preparing production benches last year. It shipped an unknown number of blocks over the winter and spring and shut the operation down early this summer. The camp and equipment are still on site. The company closed its office in Vancouver in June.

The site shows that the company was able to produce blocks of coarse-grained white marble with a fairly uniform stylolitic texture. However, the number of broken blocks left on the property suggest that it may have had problems with excessive breakage.

Steele - Braddick Resources is currently drilling a skarn property at the south end of Bonanza Lake. The company has identified two parallel zones of skarn mineralization. One, which appears to be part of a pendant caught up in an intrusion, appears to be enriched in gold. The other, which appears to lie along the intrusive contact, is less enriched and consequently a less attractive target.

Braddick Resources has traced both zones for a considerable distance using geological (mapping) geophysical and geochemical methods. It is currently drilling the gold-bearing zone to establish continuity and grade in areas of known mineralization.

#### LAND-USE

- EMPR shoe-horned a map, clearer wording on area of responsibility and requirement for substantive socio-economic study into the Lower Mainland IAMC's process document. It has finally received LUCO approval. The region will proceed with PAS in advance of full-scale sub-regional (LRMP) planning. IAMC is setting up a Public Advisory

MR - Pinsent, Aug. '94