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WOS → Star

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Minterra's shares halted; releases drilling results

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Mr. John Greenslade reports

Minterra Resource Corp.'s shares were halted from trading on the TSX Venture Exchange, at the company's own request. The trading halt was requested in reaction to increased trading activity and an increase in trading price while a diamond drill program was under way on the company's Star property, located in the Omineca mining division, Northern British Columbia.

Previous prospecting identified eight zones of mineralization containing magmatic platinum- and palladium-bearing sulphides of chalcopyrite (copper) and pyrrhotite, disseminated throughout gently dipping olivine clinopyroxenite and pyroxenite layers (see news release in Stockwatch from Nov. 4, 2003).

An induced polarization, of chargeability, resistivity and self potential geophysical survey was conducted in 2003 on three separate grids, referred to as the Haslinger A, Haslinger C and the GL-Queen areas. The survey grid covered 3.225 line kilometres. The geophysical survey delineated shallow-dipping sulphide mineralized layers on the HA, HC and GL zones. The HA, HC and GL zones can be traced in outcrops for at least five kilometres (only a small portion of which has been covered by the current geophysical program). Chargeability readings reach up to 115 milliseconds, which generally represent extremely high sulphide content. All chargeability anomalies can be traced to mineralized outcrops on surface containing chalcopyrite, pyrite and pyrrhotite. Previous bedrock grab samples from these mineralized outcrops returned values up to 1.1 per cent copper, up to 1.1 grams of platinum and up to 1.5 grams of palladium. Sporadic values of nickel and cobalt are also found in these mineralized layers (see news release in Stockwatch from Nov. 20, 2003).

The GL and HC zones are two of eight zones that contain mineralized sulphide layers within the Polaris ultramafic complex. A preliminary eight-diamond-drill-hole program (NQ core) has now been completed. Originally, 12 drill holes were proposed, but the program ended sooner due to having to drill deeper holes, as strong sulphide mineralization continued beyond the originally programmed depths, and also due to increased costs and delays resulting from inclement weather. Three diamond drill holes (GL one to three) were drilled in the GL zone. Five diamond drill holes (HC one to five) were drilled in the HC zone. The total drilled in both zones was 3,423 feet (1,044.04 metres).

The first analytical results for diamond drill holes GL-3 and HC-2 have been received. The GL zone is approximately five kilometres south of the HC zone.

Drill hole GL-3:

Analytical results have been received for samples taken from 266 feet to 470 feet. This hole was drilled at negative 90 degrees to a depth of 474 feet. Highlights include the following:

From (ft)	To (ft)	Length (ft)	Pt (ppm)	Pd (ppm)	Cu (ppm)	Ni (ppm)
362	374	12	0.22	0.20	300	200
374	389	15	0.08	0.11	3,954	637
380	389	9	0.07	0.10	5,003	814

Note: one ppm is equal to one gram, 10,000 ppm is equal to 1 per cent.

Analytical results for the top portion of drill hole GL-3 (12 to 266 feet) are still pending.

Drill hole HC-2

Analytical results have been received for samples taken from 20 to 275 feet. This hole was drilled vertically to a depth of 379 feet. This interval returned trace amounts of platinum-palladium and anomalous values up to 2,520 ppm copper and 389 ppm nickel.

These initial drill intercepts were assayed at ALS Chemex, in North Vancouver, B.C. The balance of the drill holes are being assayed at Acme Analytical Laboratories Ltd., Vancouver, B.C. Analytical results are anticipated to be received over the next one to three weeks as samples arrive at the laboratory from the drill site.

Analytical results for drill holes GL-1, GL-2, HC-1, HC-3, HC-4 and HC-5 are pending.

Ursula Mowat, PGeo, a qualified person as defined by National Instrument 43-101 and the optionor of the Star property, selected drill site locations, supervised the drill program (including splitting and sampling of drill core, sample identification and shipment) and logged the drill core. Ms. Mowat has reviewed and verified the technical information in this release.

WARNING: The company relies upon litigation protection for "forward-looking" statements.