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I N T E R O F F I C E M E M O R A N D U M

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TO: See Below

Subject: Lane Weekly Report: May 20-24, 1997.

Lane Weekly Report for May 20 - 24.

EXPLORATION MONITORING

Cariboo Gold Quartz. International Wayside Gold Mines is purchasing the remaining half of the Cariboo Gold Quartz property from partner Mosquito Consolidated Gold Mines. In the deal, International Wayside also will acquire 100% interest in the Island Mountain and Mosquito Creek gold properties, both located near Wells.

Cutoff (Trout), Holy Cross and Laidman. Phelps Dodge has submitted NoW for programs on three gold properties in the Nechako Plateau. A 7-hole diamond drill program will test the vein system on the Laidman property.

^{SPUR} Tass. Lucero Resources plans a prospecting, mapping and soil geochemical sampling program on the Tass 1-9 claims, west of Bear Lake.

STAKING

April staking in the region included: 98 two-post claims in the 93H/04E by International Wayside Gold Mines; 48 two-post claims by Murray Morrison that cover the Noble chalcocite-quartz vein showing south of Fort St. James; additional staking in the Nina Lake area by Gary Lee and partner Dave Hayward, and; 18 two-post claims in the Mt. Olson area (93N/12W, 13W).

OTHER

Applied Mine Technologies, partner Gold City Mining and International Wayside Gold Mines have entered into a Geoscience Partnership Agreement with the Geological Survey Branch to support a project in the Wells-Barkerville gold camp in 1997 and 1998. Chris Ash (GSB) will be the project leader.

Bob.

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