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**NEWS RELEASE**

**TRADING SYMBOL:** IPM (TSE)  
**FOR RELEASE:** October 17, 2000  
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### **Massive Sulphide Discovery Near Goldstream Mine**

Vancouver (October 17, 2000) - Imperial Metals Corporation (IPM-T) has discovered massive sulphide mineralization in outcrop approximately 7.5km from its 100% owned Goldstream milling facilities. The mineralized zone has a true thickness of 3 meters. Channel sample results are as follows:

Channel Sample Length (m)	Cu%	Zn%
1.00	0.94	1.93
0.34	0.05	0.03
0.66	0.39	2.26
1.00	0.32	0.40
1.00	0.41	2.25
1.00	0.45	1.11
1.00	0.36	1.33
0.80	0.28	0.43
0.35	2.31	1.78

All channel sampling was conducted under the supervision of Mr. Steve Robertson, P.Geol. Assaying was carried out by Bondar Clegg Canada Limited.

Drilling will commence this week to begin testing the extent of the mineralization, which is located on claims owned 100% by Imperial.

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