From: T. Termuende-Eagle Plains Resources Ltd.

Sent: Monday, July 22, 2002 12:41 PM

**To:** Undisclosed-Recipient:@americium.baremetal.com;

Subject: Eagle Plains News Release

## **News Release**

# Eagle Plains Acquires Additional Southern B.C. Iron-Oxide Copper-Gold (Olympic Dam-type) Targets, Commences Fieldwork on Iron Range Project

(Jodi)

82 FNE004

Cranbrook BC, 22 July, 2002: Eagle Plains Resources (EPL:TSX-V) announces that the Corporation has completed staking activity and received title to 18 claim units (1100 acres) located 15km east of Crawford Bay, BC which cover documented copper-enriched iron-oxide mineralization. The recently-acquired Sphinx claims overlie the historic Five Metals and Gray Creek occurrences. BC government reports indicate that the Five Metals occurrence consists of "iron ore with values in silver, lead and copper". Documentation of the property is limited, but a 1905 article in a Nelson newspaper reported that: "by 1905, over \$10,000 was spent in development by the Five Metals Company. At this time, men were still engaged in "running a deep level to tap the main ledge". This "ledge" was reported to be 30 metres wide." The last documented work on the property occurred in 1981 when Amoco Canada completed limited soil and rock sampling in the main showing area, reporting a chip sample which returned 2.65 oz/t silver, 10.99 % lead and 10.64% zinc over an unspecified sample width. Eagle Plains plans to evaluate the workings and test for potential copper-gold mineralization associated with the iron-oxide breccias.

Fieldwork is now underway on Eagle Plains' **Iron Range** property, located in the Goat River area 15km NE of Creston, BC. The original claim group consisted of 74 units (4,500 acres), with an additional 24 units staked in June of this year to secure areas of interest identified during last seasons' extensive soil geochemical survey. All claims are owned 100% by Eagle Plains, and carry no underlying royalties or encumbrances. The property is well situated with respect to infrastructure with a high pressure gas pipeline, high voltage hydro-electric line and major highway within 8 km of property boundaries. The Canadian Pacific Railway (CPR) mainline is also located within this transportation-power corridor providing efficient access to the Teck-Cominco smelter in nearby Trail, B.C.

The Iron Range deposits were originally staked in 1897 and were covered by Crown Grants held by Cominco Ltd. and the CPR. Past work on the Iron Range deposit by Cominco Ltd. focused on the considerable iron oxide resource with trenching and very shallow (20m depth) diamond drilling along the Iron Range Mountain ridge. Eagle Plains Resources Ltd. staked the current claims immediately after the Crown Grants reverted in 2000.

Mineralization on the Iron Range property occurs within the Iron Range fault zone and varies from massive lenses of hematite and magnetite to hematite-magnetite breccia bodies within a strongly albitized alteration halo. The Iron Range Fault system represents a major structural feature that is markedly different from other structures in the area in terms of deformation and alteration. The Iron Range deposits are directly linked to this structure which has a strike length of at least 90 kilometers. The mineralized zone on the Iron Range Property is exposed over approximately 4 kilometers strike length and is up to 150 meters wide. Structural, mineralization and alteration relationships indicate that

2002-07-22

From:

Lefebure, Dave EM:EX

Sent:

Monday, July 29, 2002 11:43 AM

To:

Curtis, Ross EM:EX

Cc:

Carter, Michael EM:EX; Schroeter, Tom EM:EX

Subject: FW: Eagle Plains News Release

Ross:

The Sphinx claims were staked because GSB staff identified the deposit type for the Five Metals and Grey Creek occurrences and then promoted them in talks and brochures.

Dave

----Original Message----

From: T. Termuende-Eagle Plains Resources Ltd. [mailto:tjt@eagleplains.bc.ca]

Sent: Monday, July 22, 2002 12:41 PM

To: Undisclosed-Recipient:@americium.baremetal.com;

**Subject:** Eagle Plains News Release

## **News Release**

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2002-08-06

The Iron Range deposits were originally staked in 1897 and were covered by Crown Grants held by Cominco Ltd. and the CPR. Past work on the Iron Range deposit by Cominco Ltd. focused on the considerable iron oxide resource with trenching and very shallow (20m depth) diamond drilling along the Iron Range Mountain ridge. Eagle Plains Resources Ltd. staked the current claims immediately after the Crown Grants reverted in 2000.

Mineralization on the Iron Range property occurs within the Iron Range fault zone and varies from massive lenses of hematite and magnetite to hematite-magnetite breccia bodies within a strongly albitized alteration halo. The Iron Range Fault system represents a major structural feature that is markedly different from other structures in the area in terms of deformation and alteration. The Iron Range deposits are directly linked to this structure which has a strike length of at least 90 kilometers. The mineralized zone on the Iron Range Property is exposed over approximately 4 kilometers strike length and is up to 150 meters wide. Structural, mineralization and alteration relationships indicate that the property has potential for both Olympic Dam type Cu-Au-U-REE deposits and Sullivan type sedimentary-exhalitive deposits. The Olympic Dam deposit in Australia is known as the worlds largest multi-mineral ore deposit, while the nearby Sullivan deposit was a world class silver-lead-zinc deposit which saw continuous production for over 100 years, closing in December, 2001.

Eagle Plains Resources has retained Lucas Marshall to undertake a compilation study on the Iron Range area and to oversee 2002 fieldwork. Mr. Marshall is currently completing a doctoral thesis on Olympic Dam type deposits at James Cook University in Queensland Australia. Available data relating to the property includes GSC and BCGS geological mapping, airborne geophysical data from a 1996 government survey and extensive geochemical data from a survey completed by Eagle Plains in 2001. Preliminary results from the compilation indicate that the Iron Range geochemistry compares favourably with that of other Olympic Dam type deposits.

A field inspection by a prominent global mining company has been arranged for late July.

The Corporation also announces, as required by TSX policy, that the stock option to acquire 200,000 common shares of the Corporation granted to Bernie Kreft on August 24, 2001 has been (voluntarily) cancelled.

#### On Behalf of the Board of Directors

Signed "Tim J Termuende"

Tim J. Termuende, P.Geo. President and CEO

For further information, please contact Tim Termuende at (250) 426-0749 Email: <u>tjt@EaglePlains.bc.ca</u> or visit our website at <u>http://www.EaglePlains.bc.ca</u>

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially

From: Eagle Plains Resources Ltd. on behalf of XT:EM Eagle Plains Resources Ltd EM:IN

Sent: Monday, May 09, 2005 11:12 AM

To: XT:EM Eagle Plains Resources Ltd EM:IN Subject: Eagle Plains Drills Sphinx Moly Project



Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: (250) 426-0749 Fax: (250) 426-6899 **Email:** info@eagleplains.ca or visit our **Website** at www.eagleplains.ca

### **NEWS RELEASE**

## EAGLE PLAINS COMMENCES DRILL PROGRAM ON SPHINX MOLYBDENUM PROJECT, SOUTH-EASTERN B.C., CANADA

#### BULK-MINEABLE MOLYBDENUM RESOURCE TARGETED

Cranbrook, B.C. 09 May, 2005: Eagle Plains Resources Ltd. (EPL: TSX-V) has commenced a 10-hole, 2000m diamond drilling program on its 100% controlled Sphinx property, located 60 km west of Kimberley, BC. The claims consist of a total area of 2500 ha, with 1600 ha acquired by staking by EPL and 900 ha subject to an option to earn 100% interest (less 1% NSR) from arms-length individuals.

#### **Infrastructure**

The claims are ideally located with respect to local infrastructure. The property is road-accessible, has been logged extensively and is situated along a high-voltage hydro-electric line. Rail facilities are located 60km east of the property.

## History

The project area was first identified by Cominco Ltd. in 1978, which carried out surface work and limited diamond drilling from 1978 to 1984. Cominco completed a soil geochemical survey which resulted in the delineation of a 1700m x 500m tungsten-moly anomaly. 4-6 drill holes were completed, but no results were released. In 1997, Barkhor Resources drilled 10 holes into the soil anomaly and encountered significant mineralization over a 1000m x 300m area. Results from only one hole were ever released (DDH JI97-06), but a private consultant reported that "typical drill intersections are averaging 0.03-0.038% Mo over core lengths ranging from 90 to

230m". At the time of the Barkhor drill program, molybdenum sold for \$ 5.00 US per pound, with the metal currently priced at \$34.00 US per pound.

### Geology

The property overlies sedimentary units that have been intruded by intrusive rocks. Molybdenum and associated tungsten mineralization occurs as quartz-pyrite stockwork veins hosted by both sedimentary and intrusive rocks. Chemical alteration of rock units suggests the presence of a substantial porphyry-style mineralizing system.

### **Current Program**

EPL has consolidated a large land package which includes all significant claims in the area, including lands suitable for mine infrastructure and tailings areas. In 2004, EPL completed an airborne geophysical survey that outlines a large intrusive feature associated with the previously-defined soil anomaly. All core from the 1997 program has been secured and examined - available assay results have been compiled and interpreted.

From these assay results, the following intervals have been determined:

JI97-006: 18.3m to 45.2m (26.9m) @ 0.072 % Mo inc. 28.8m to 34.8m (6.0m) @ 0.232% Mo

JI97-007 (previously unreleased):

153.4m to 175.5m (22.1m) @ 0.041% Mo 186.4m to 201.1m (14.7m) @ 0.055% Mo inc. 193.3m to 197.5m (4.2m) @ 0.104% Mo 226.4m to 242.5m (16.1m) @ 0.052% Mo (ended in mineralization)

JI97-009 (previously unreleased):

18.0m to 76.9m (58.9m) @ 0.027% Mo inc. 28.9m to 33.8m (4.9m) @ .058% Mo inc. 28.9m to 30.9m (2.0m) @ .097% Mo

JI97-010 (previously unreleased):

190.5m to 209.2m (18.7m) @ 0.059% Mo 308.9m to 327.0m (18.1m) @ 0.10% Mo (ended in mineralization)

Results from Holes 1-5 and Hole 8 are incomplete and are therefore not included in this summary however significant mineralization has been noted in core from each of these holes.

The current drill program is expected to take 3-5 weeks, and will focus on expanding the dimensions of the known mineralized body and establishing a preliminary resource estimate. On-site geological work will be the responsibility of David Pighin, P.Geo., with overall project supervision provided by C.C. Downie, P.Geo. (the "Qualified Person" under National Instrument 43-101).

British Columbia molybdenum mines and deposits include the Endako Mine (182 Mt at .0785 % Mo,) Kitsault Lake (95 Mt at .112% Mo), Boss Mountain (6.7 Mt at 0.13% Mo), Max (27.9Mt at 0.13% Mo) and Adanac (Ruby Creek) (199 Mt at 0.062% Mo).

The company also wishes to announce that Shoshone Silver Mining Company has surrendered its option on the Blende property, owned 100% by Eagle Plains. In a letter dated May 4, 2005, Shoshone management formally withdrew from the project, citing "more pressing commitments on our other projects" EPL is currently seeking expressions of interest from other parties in order to advance the project.

EPL anticipates 8-10 drill programs to be completed on its properties during the 2005 field season. Up to \$CDN 4M is expected to be spent, with much of this funded by option and joint-venture partners. A schedule outlining planned 2005 work programs may be viewed at <a href="http://www.eagleplains.ca/newdevelopment/Timeline2005.pdf">http://www.eagleplains.ca/newdevelopment/Timeline2005.pdf</a>

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and base-metal projects, many of which are currently optioned to or joint-ventured with third parties including NovaGold Inc., Northern Continental Resources Inc., Shoshone Silver Mining Co., and Golden Cariboo Resources Inc. These agreements expose Eagle Plains to over \$18 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp. and numerous other junior exploration companies, resulting in over 21,000m (70,000 ft) of drilling and over \$7,000,000 in exploration spending on its projects since 1998.

## On behalf of the Board of Directors

#### Signed

"Tim J. Termuende"

Tim J. Termuende, P.Geo. President and CEO

For further information, please contact Andy Schwab at (800) 537-4099 Email: info@eagleplains.ca or visit our website at http://www.eagleplains.ca

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To be removed from this distribution list please reply to info@eagleplains.ca with "Remove" in the subject line

JG->Sphinx

From:

Grieve, Dave A EM:EX

Sent:

Tuesday, May 10, 2005 8:09 AM

To:

Schroeter, Tom EM:EX

Subject:

RE: Sphinx Project

Ya, I had a core-tour out at the Vine property on Friday with Chuck Downie, and Tim and Bob Termuende. We looked at new stuff from Iron Range and Sphinx/Jodi, and old core from the Car, a sedex property south of Kitchener EPRL picked up last year. The Sphinx core is loaded with moly - stringers and quartz veinlets. Assays will be interesting.

A definite one for us to visit. I look forward to it.

#### Dave

----Original Message----

From:

Schroeter, Tom EM:EX

Sent:

Monday, May 09, 2005 3:46 PM

To:

Grieve, Dave A EM:EX

Subject:

Sphinx Project

Sounds interesting (Mo-W) - definitely on my list to visit with you.

#### Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey and Development Branch Mining and Minerals Division Ministry of Energy and Mines

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gems6.gov.bc.ca Autotel 604 662-9091

From:

Schroeter, Tom EM:EX

Sent:

Thursday, June 02, 2005 11:12 AM

To:

Grieve, Dave A EM:EX

Subject:

RE: Sphinx molv

Thanks, Dave. How 'bout targeting the week of July 4th to visit both Sphinx and Bohan and whatever. I (+ Beryl) would drive over to Cranbrook on Sun 3rd. or Mon. 4th. Out only constraint would be that we have to be back in Van. by Fri. 8th pm. The following week would also work, but I don't want to miss the Sphinx drilling.

18->Sphil

P.S. Still targeting next Thursday, June 9th for visit to Max. I need to be back in Van. by Fri. 10th eve. Let's see what John Mirko says.

#### Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey and Development Branch Mining and Minerals Division Ministry of Energy and Mines

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gems6.gov.bc.ca Autotel 604 662-9091

----Original Message----

From:

Grieve, Dave A EM:EX

Sent:

Thursday, June 02, 2005 10:47 AM

To:

Schroeter, Tom EM:EX

Subject:

Sphinx moly

Hi Tom: I spoke with Chris Gallagher at Eagle Plains, and he says they are mobilizing a second drill on the Sphinx and they expect to be drilling for at least another month. They keep getting good results.

They will also be starting drilling on the Bohan property (NE of Creston) in a couple of weeks. Chris was very positive about property visits to both sites, if you're interested.

For timing I am pretty flexible for the next month+, except I had planned to take the last week of June (27-30) off (grad commencement and prom week for Janine). Barry's coal symposium is the evening of the 16th in Sparwood; are you interested in visiting Greenhills or Coal Mountain operations, which we didn't get to last year? Early July is very open - tentative trip to visit barite projects up the Trench with Tiger Ridge Resources during the first week - but I expect to be filling my calendar pretty quickly.

Cheers, Dave

JGS LCh

## Schroeter, Tom EM:EX

From: Mike Labach [mgl@eagleplains.ca]

Sent: Tuesday, July 12, 2005 6:29 AM

To: 'Mike Labach'

Subject: Eagle Plains/Northern Continental Commence Drilling on Elciar (LRC) Project

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Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: (866) 486-8673 Fax: (250) 426-6899 Email: info@eagleplains.ca or visit our Website at www.eagleplains.ca

## **NEWS RELEASE**

Eagle Plains/Northern Continental Commence Diamond Drilling on Elsiar (LCR) Project, West-Central B.C.

Cranbrook, B.C., 12 July, 2005: Eagle Plains Resources Ltd. (TSX-V:EPL) and Northern Continental Resources Ltd. (TSX-V:NCR) have commenced diamond drilling activity on the Elsiar (LCR) project, located 40 km north-west of Terrace, B.C., and 2km north of EPL's Kalum project. The 5650 ha property is controlled 100% by Eagle Plains (subject to a 1% NSR), and is under option to Northern Continental, who may earn a 60% interest in the property (see NR Jan 15, 2004). Up to 10 holes are planned for the property, for a total of 10,000' (3000m).

The property was originally acquired by due to the presence of a strong multi-element geochemical signature in stream sediments and similar geology / geophysics to the nearby Kalum property. In addition to high-grade gold targets, preliminary exploration work completed in 2004 suggests that the project area also has the potential to host a copper-molybdenum porphyry system. The property boasts an excellent infrastructure including logging roads, hydroelectric power lines and close proximity to rail and deep-water international ports in Kitimat and Prince Rupert.

The claims cover a number of intrusive plugs, sills and dykes hosted in sediments of the Bowser Basin. These intrusive rocks contain widespread sulphide mineralization including chalcopyrite (copper) alteration haloes. Initial exploration on the property completed in 2004 included a 500 line-km geophysical survey which proved useful for mapping intrusive bodies and their magnetic alteration haloes. Geochemical surveys delineated a strong Cu-Mo soil geochemical

Over

anomaly some 800m x 800m in area, coincident with a prominent magnetic geophysical anomaly. Prospecting and geologic mapping resulted in the discovery of the Shae copper-gold occurrence. Encouraging 2004 results justified an aggressive exploration program for 2005, with an available budget of over \$800,000. The 2005 field program will be carried out under the supervision of C.C. Downie, P.Geo., identified as a "Qualified Person" under National Instrument 43-101.

Diamond drilling has recently been completed on the **Sphinx** project in southeastern British Columbia. 14 holes were completed for a total of 10,921' (3,330m). Results will be released when analytical data has been received, compiled and interpreted.

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and basemetal projects, many of which with third parties including NovaGold Inc. (AMEX,TSX:NG), Amarc Resources Ltd. (a Hunter Dickinson Group Company;TSX-V:AHR), Northern Continental Resources Inc. (TSX-V:NCR), and Golden Cariboo Resources Inc. (TSX-V:GCC). These agreements expose Eagle Plains to over \$11.5 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp. and numerous other junior exploration companies, resulting in over 26,000m (85,000 ft) of drilling and over \$7,500,000 in exploration spending on its projects since 1998.

On behalf of the Board of Directors

Signed

"Tim J. Termuende" President and CEO

For further information, please contact Mike Labach at 1 866 HUNT ORE (486 8673)

Email: mgl@eagleplains.ca or visit our website at http://www.eagleplains.ca

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From: Mike Labach [mgl@eagleplains.ca]

Sent: Tuesday, July 19, 2005 8:40 AM

To: 'Mike Labach'

Subject: Eagle Plains Releases Phase-One Results from Sphinx Drilling Program

Sw-July 20/05



Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: (866) 486-8673 Fax: (250) 426-6899 Email: info@eagleplains.ca or visit our Website at www.eagleplains.ca

## **NEWS RELEASE**

## Eagle Plains Releases Preliminary Results From Phase-One Drilling Program at Sphinx Molybdenum Project

Cranbrook, B.C. 19 July, 2005: Eagle Plains Resources Ltd. (EPL: TSX-V) has completed Phase 1 drilling activity on it's 100% controlled Sphinx property, located 60 km west of Kimberley, BC. The claims consist of a total area of 2500 ha, with 1600 ha acquired by staking by EPL and 900 ha subject to an option to earn 100% interest (less 1% NSR) from arms-length individuals. A total of 14 holes were completed for a total of 10,921' (3,330m). The area outlined by this and past diamond drilling programs measures approximately 400 x 1000m.

### Highlights

- Nearly all holes intersect significant molybdenum mineralization over a broad area, with mineralized zone open to depth and along strike in one direction.
- Analytical results include 47.0m grading .10% Mo (0.167% MoS2).
- Surface work continues on the property in preparation for Phase 2 drilling activity

#### **Current Program:**

The drill program was successful in outlining molybdenum mineralization in an area with excellent infrastructure. A project summary and detailed maps may be viewed at the **Sphinx Project** page on our website. A summary of analytical data from the first 7 holes of the program follows:

#### **Dip/Orientation/Total**

<u>Hole</u>	<b>Depth</b>	0 1 1 1:		
SX05001	45/270/340.9m	(hole ended in mineralization)		
Interval		Length (m)	Mo%	MoS2%
4.0 to 340.9m	(entire hole)	336.9m	0.033	0.055
Including:	25.0 to 44.0	19.0m	0.060	0.100
T 1 1'	96.0 to 118.0m	22.0m	0.050	0.084
Including	96.0 to 101.0m	5.0m	0.112	0.187
т 1 1'	288.0 to 318.0m	30.0m	0.066	0.109
Including	292.0 to 318.0m	26.0m	0.070	0.117
	Dip/Orientation/Tota	1		
Hole	Depth	<u> </u>		
11010	<del>Dipin</del>	(hole ended in		
SX05002	75/270/231.1m	mineralization)		
Interval		Length (m)	Mo%	MoS2%
3.0 to 231.1m	(entire hole)	228.1m	0.036	0.066
Including:	51.0 to 159.0m	108.0m	0.060	0.101
Including:	110.0 to 159.0m	47.0m	0.100	0.167
Including:	121.0 to 128.0m	7.0m	0.308	0.514
	Din/Oniontation/Tata	1		
Hole	Dip/Orientation/Tota Depth	Ī		
SX05003	45/090/173.2m			
	10,000,1,000			
Interval	•	Length (m)	Mo%	MoS2%
9.0 to 106.0m		97.0m	0.012	0.020
Including:	37.0 to 52.0m	15.0m	0.021	0.035
	Di/O/T-4-	1		
Hole	Dip/Orientation/Tota Depth	1		
SX05004	45/270/136.6m			
DANGOUT	75/2/V/150:UII			
No significant r	esults			
	Din/Orientation/Tota	1		

	Dip/Orientation/Total	<u>al</u>		
<b>Hole</b>	<b>Depth</b>			
SX05005	45/270/391.7m	(hole ended in mineralization)		
Interval		Length (m)	Mo%	MoS2%
7.1m to 391.7m	(entire hole)	384.6m	0.029	0.048
Including:	193.0 to 245.0m	52.0m	0.051	0.086
Including:	193.0 to 210.0m	17.0m	0.063	0.106

	375.0 to 382.0m	7.0m	0.101	0.168
Hole SX05006	Dip/Orientation/Total Depth 45/270/359.1m			
Interval		Length (m)	Mo%	MoS2%
6.1 to 309.0m		302.9m	0.021	0.035
Including:	114.0 to 239.0m	125.0m	0.030	0.049
•	204.0 to 223m	19.0m	0.060	0.103
Including:	208.0 to 220.0m	12.0m	0.078	0.130
Hole SX05007	Dip/Orientation/Total Depth 50/090/240.2m			
Interval		Length (m)	Mo%	MoS2%
6.0 to 100.0m		94.0m	0.029	0.048
Including:	36.0 to 55.0m	19.0m	0.061	0.102
Including:	43.0 to 54.0m	11.0m	0.085	0.141

Results from holes 8-14 will be released as they are received, compiled and interpreted. Crews are currently working to expand the soil geochemical coverage area and complete geological mapping based on new interpretations generated by Phase One drilling. Additional diamond drilling is planned for the project later in the season.

#### Infrastructure

The claims are ideally located with respect to local infrastructure. The property is road-accessible, has been logged extensively and is situated along a high-voltage hydro-electric line. Rail facilities are located 60km east of the property.

#### History

The project area was first identified by Cominco Ltd. in 1978, which carried out surface work and limited diamond drilling from 1978 to 1984. Cominco completed a soil geochemical survey which resulted in the delineation of a 1700m x 500m tungsten-moly anomaly. 5 drill holes were completed by Cominco, but no results were released. In 1997, Barkhor Resources drilled 10 holes into the soil anomaly and encountered significant molybdenum mineralization over a 1000m x 300m area. Results from only one hole were ever released (DDH JI97-06), but a private consultant reported that "typical drill intersections are averaging 0.03-0.038% Mo over core lengths ranging from 90 to 230m". At the time of the Barkhor drill program, molybdenum sold for \$5.00 US per pound - the metal is currently priced at \$29.75 US per pound

(July 8<sup>th</sup> price).

## Geology

The property overlies brittle sedimentary units that have been intruded by intrusive rocks. Molybdenum and associated tungsten mineralization occurs as disseminations and within quartz-pyrite stockwork veins hosted by both sedimentary and intrusive rocks. Chemical alteration of rock units suggests the presence of a substantial porphyry-style mineralizing system.

## **Current Program**

EPL has consolidated a large land package which includes all significant claims in the area, including lands suitable for mine infrastructure and tailings areas. In 2004, EPL completed an airborne geophysical survey that outlines a large intrusive feature associated with the previously-defined soil anomaly. All core from the 1980-83 and 1997 programs has been secured and examined - available assay results have been compiled and interpreted, and were reported in a News Release Issued May 9<sup>th</sup>, 2005.

On-site geological work is the responsibility of David Pighin, P.Geo., with overall project supervision provided by C.C. Downie, P.Geo. (the "Qualified Person" under National Instrument 43-101).

British Columbia molybdenum mines and deposits include the Endako Mine (182 million tons (Mt) at 0.078 % Mo,) Kitsault Lake (95 Mt at 0.112% Mo), Boss Mountain (6.7 Mt at 0.13% Mo), Max (27.9 Mt at 0.13% Mo) and Adanac/Ruby Creek (199 Mt at 0.062% Mo).

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and basemetal projects, many of which with third parties including **NovaGold Inc.** (AMEX,TSX:NG), Amarc Resources Ltd. (a Hunter Dickinson Group Company;TSX-V:AHR), Northern Continental Resources Inc. (TSX-V:NCR), and Golden Cariboo Resources Inc. (TSX-V:GCC). These agreements expose Eagle Plains to over \$11.5 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp. and numerous other junior exploration companies, resulting in over 26,000m (85,000 ft) of drilling and over \$7,500,000 in exploration spending on its projects since 1998.

On behalf of the Board of Directors

Signed

"Tim J. Termuende" President and CEO

From: Eagle Plains Resources Ltd [mgl@eagleplains.ca]

**Sent:** Tuesday, October 25, 2005 11:05 AM

To: mgl@eagleplains.ca

Subject: Eagle Plains Releases Drill Results from Sphinx Molybdenum Project

1053phint SW-021.26/05



Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: (866) 486-8673 Fax: (250) 426-6899 Email: info@eagleplains.ca or visit our Website at www.eagleplains.ca

## **News Release**

## Eagle Plains Releases Final Results From Phase-One Drilling Program on Sphinx Molybdenum Project

If you wish to no longer receive Eagle Plains Resources Ltd. news, please reply with "Remove" in the subject line

Cranbrook, B.C. 25 October, 2005: Eagle Plains Resources Ltd. (EPL: TSX-V) has completed Phase 1 drilling activity on it's 100% controlled Sphinx property, located 60 km west of Kimberley, BC. The claims consist of a total area of 2500 ha, with 1600 ha acquired by staking by EPL and 900 ha subject to an option to earn 100% interest (less 1% NSR) from arms-length individuals. A total of 14 holes were completed for a total of 10.921' (3,330m). The area outlined by this and past diamond drilling programs measures approximately 400 x 1000m.

## **Highlights**

- Most holes intersect significant molybdenum mineralization over a broad area, with mineralized zone open to depth and along strike in one direction.
- Analytical results include 47.0m grading .10% Mo (.167% MoS2).
- Surface work continues on the property in preparation for Phase 2 drilling activity

## **Current Program:**

The drill program was successful in outlining molybdenum mineralization in an area with excellent infrastructure. A project summary and detailed maps may be viewed at <a href="https://www.eagleplains.ca">www.eagleplains.ca</a> under "B.C. Projects". A summary of analytical data from the first 7 holes was released on July 19<sup>th</sup>. Complete results to date are shown below:

#### **Dip/Orientation/Total**

<b>Hole</b>	<b>Depth</b>			
SX05001	45/270/340.9m	(hole ended in mineralization)		
Interval		Length (m)	Mo%	MoS2%
4.0 to 340.9m	(entire hole)	336.9m	0.033	0.055
Including:	25.0 to 44.0	19.0m	0.060	0.100
	96.0 to 118.0m	22.0m	0.050	0.084
Including	96.0 to 101.0m	5.0m	0.112	0.187
	288.0 to 318.0m	30.0m	0.066	0.109
Including	292.0 to 318.0m	26.0m	0.070	0.117
	Dip/Orientation/Total			
Hole	<u>Depth</u>			
SX05002	75/270/231.1m	(hole ended in mineralization)	<b>N</b> # . 0 /	N. C.
Interval		Length (m)	Mo%	MoS2%
3.0 to 231.1m	(entire hole)	228.1m	0.036	0.066
Including:	51.0 to 159.0m	108.0m	0.060	0.101
Including:	110.0 to 159.0m	47.0m	0.100	0.167
Including:	121.0 to 128.0m	7.0m	0.308	0.514
Hole	<u>Dip/Orientation/Total</u> <u>Depth</u>			
SX05003	45/090/173.2m			
Interval	43/090/1/3.2m	Length (m)	Mo%	MoS2%
9.0 to 106.0m		97.0m	0.012	0.020
Including:	37.0 to 52.0m	15.0m	0.012	0.025
merading.	37.0 to 32.011	13.011	0.021	0.033
Hole	<u>Dip/Orientation/Total</u> Depth			
Hole SX05004	<u>Depth</u>			
SX05004	<u>Depth</u> 45/270/136.6m			
	<u>Depth</u> 45/270/136.6m			
SX05004	Depth 45/270/136.6m			
SX05004	<u>Depth</u> 45/270/136.6m			
SX05004  No significant results	Depth 45/270/136.6m  S Dip/Orientation/Total	(hole ended in mineralization)		
SX05004 No significant results Hole	Depth 45/270/136.6m  S Dip/Orientation/Total Depth	(hole ended in mineralization) <b>Length (m)</b>	Mo%	MoS2%
SX05004 No significant results  Hole SX05005	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m	•	<b>Mo%</b> 0.029	MoS2% 0.048
SX05004 No significant results  Hole SX05005 Interval	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m	Length (m)		
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entit	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m	<b>Length (m)</b> 384.6m	0.029	0.048
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entillincluding:	Depth 45/270/136.6m S Dip/Orientation/Total Depth 45/270/391.7m ire hole) 193.0 to 245.0m	<b>Length (m)</b> 384.6m 52.0m	0.029 0.051	0.048 0.086
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entiled in the content of	Depth 45/270/136.6m S  Dip/Orientation/Total Depth 45/270/391.7m  ire hole)  193.0 to 245.0m  193.0 to 210.0m  375.0 to 382.0m  Dip/Orientation/Total	Length (m) 384.6m 52.0m 17.0m	0.029 0.051 0.063	0.048 0.086 0.106
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including:	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  ire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth	Length (m) 384.6m 52.0m 17.0m	0.029 0.051 0.063	0.048 0.086 0.106
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entiled line) Including: Including: Including:	Depth 45/270/136.6m S  Dip/Orientation/Total Depth 45/270/391.7m  ire hole)  193.0 to 245.0m  193.0 to 210.0m  375.0 to 382.0m  Dip/Orientation/Total	Length (m) 384.6m 52.0m 17.0m 7.0m	0.029 0.051 0.063 0.101	0.048 0.086 0.106 0.168
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilineluding: Including: Including: Hole SX05006 Interval	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  ire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth	Length (m) 384.6m 52.0m 17.0m 7.0m	0.029 0.051 0.063 0.101	0.048 0.086 0.106 0.168
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including: Including:  Hole SX05006 Interval 6.1 to 309.0m	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  ire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m	Length (m) 384.6m 52.0m 17.0m 7.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021	0.048 0.086 0.106 0.168 <b>MoS2%</b> 0.035
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilineluding: Including: Including: Hole SX05006 Interval	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  Dire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m	Length (m) 384.6m 52.0m 17.0m 7.0m  Vength (m) 302.9m 125.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021 0.030	0.048 0.086 0.106 0.168 <b>MoS2%</b> 0.035 0.049
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including: Including: Including:  Hole SX05006 Interval 6.1 to 309.0m Including:	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  Dip/Orientation/Total 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m  114.0 to 239.0m 204.0 to 223m	Length (m) 384.6m 52.0m 17.0m 7.0m  7.0m  Length (m) 302.9m 125.0m 19.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021 0.030 0.060	0.048 0.086 0.106 0.168 MoS2% 0.035 0.049 0.103
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including: Including:  Hole SX05006 Interval 6.1 to 309.0m	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  Dire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m	Length (m) 384.6m 52.0m 17.0m 7.0m  Vength (m) 302.9m 125.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021 0.030	0.048 0.086 0.106 0.168 <b>MoS2%</b> 0.035 0.049
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including: Including: Including: Including: Including: Including: Including: Including:	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  Dip/Orientation/Total 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m  114.0 to 239.0m 204.0 to 223m 208.0 to 220.0m  Dip/Orientation/Total	Length (m) 384.6m 52.0m 17.0m 7.0m  7.0m  Length (m) 302.9m 125.0m 19.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021 0.030 0.060	0.048 0.086 0.106 0.168 MoS2% 0.035 0.049 0.103
SX05004 No significant results  Hole SX05005 Interval 7.1m to 391.7m (entilincluding: Including: Including: Including:  Hole SX05006 Interval 6.1 to 309.0m Including:	Depth 45/270/136.6m  Dip/Orientation/Total Depth 45/270/391.7m  Dire hole) 193.0 to 245.0m 193.0 to 210.0m 375.0 to 382.0m  Dip/Orientation/Total Depth 45/270/359.1m  114.0 to 239.0m 204.0 to 223m 208.0 to 220.0m	Length (m) 384.6m 52.0m 17.0m 7.0m  7.0m  Length (m) 302.9m 125.0m 19.0m	0.029 0.051 0.063 0.101 <b>Mo%</b> 0.021 0.030 0.060	0.048 0.086 0.106 0.168 MoS2% 0.035 0.049 0.103

Interval		Length (m)	Mo%	MoS2%
6.0 to 100.0m		94.0m	0.029	0.048
Including:	36.0 to 55.0m	19.0m	0.061	0.102
Including:	43.0 to 54.0m	11.0m	0.085	0.141
8				
	<b>Dip/Orientation/Total</b>			
<u>Hole</u>	<b>Depth</b>			
SX05008	45/90/215.85m	No significant results		
	Dip/Orientation/Total			
<b>Hole</b>	Depth			
SX05009	45/270/237.2m	(hole ended in mineralization)		
Interval		Length (m)	Mo%	MoS2%
24.0 to 237.2m (enti	re hole)	213.2m	0.026	0.044
Including	133.0 to 145.0	12.0m	0.042	0.070
Hole	Dip/Orientation/Total			
SX05010	<u>Depth</u> 45/090/148.8m			
Interval	43/090/146.6III	Length (m)	Mo%	MoS2%
12.0 to 43.0m		31.0m	0.032	0.054
Including:	19.0m to 23.0m	4.0m	0.060	0.101
	1,10111 10 2010111		0.000	01101
IIala	Dip/Orientation/Total			
Hole	<u>Depth</u> 50/270/157.9m			
SX05011 Interval	50/2/0/15/.9m	Length (m)	Mo%	MoS2%
47.0m to 48.0m		1.0m	0.033	0.055
47.011 to 48.011		1.0111	0.055	0.055
	Dip/Orientation/Total			
<b>Hole</b>	Depth			
SX05012	45/270/310.3m			
Interval		Length (m)	Mo%	MoS2%
3.0m to 188.0m		185.0m	0.044	0.074
Including:	106.0 to 151.0m	45.0m	0.066	0.109
Including:	139.0 to 150.0m	11.0m	0.103	0.172
	Dip/Orientation/Total			
<b>Hole</b>	<u>Depth</u>			
SX05013	45/90/218.9m	No significant results		
	Din/Oniontation/Fatal			
Hole	Dip/Orientation/Total Depth			
SX05014	45/270/168.0m	No significant results		
		<b>C</b>		

## Infrastructure

The claims are ideally located with respect to local infrastructure. The property is road-accessible, has been logged extensively and is situated along a high-voltage hydro-electric line. Rail facilities are located 60km east of the property.

### History

The project area was first identified by Cominco Ltd. in 1978, which carried out surface work and limited diamond drilling from 1978 to 1984. Cominco completed a soil geochemical survey which resulted in the delineation of a 1700m x 500m tungsten-moly anomaly. 5 drill holes were completed by Cominco, but no results were released. In 1997, Barkhor Resources drilled 10 holes into the soil anomaly and encountered significant molybdenum mineralization over a 1000m x 300m area. Results from only one hole were ever released (DDH JI97-06), but a private consultant reported that "typical drill intersections are averaging 0.03-0.038% Mo over core lengths ranging from 90 to 230m". At the time of the Barkhor drill program, molybdenum sold for \$ 5.00 US per pound - the metal is currently priced at \$32.25 US per pound (October 19th price).

## Geology

The property overlies brittle sedimentary units that have been intruded by intrusive rocks. Molybdenum and associated tungsten mineralization occurs as disseminations and within quartz-pyrite stockwork veins hosted by both sedimentary and intrusive rocks. Chemical alteration of rock units suggests the presence of a substantial porphyry-style mineralizing system.

## **Current Program**

EPL has consolidated a large land package which includes all significant claims in the area, including lands suitable for mine infrastructure and tailings areas. In 2004, EPL completed an airborne geophysical survey that outlines a large intrusive feature associated with the previously-defined soil anomaly. All core from the 1980-83 and 1997 programs has been secured and examined - available assay results have been compiled and interpreted, and were reported in a news release issued May 9<sup>th</sup>, 2005. Geological mapping, prospecting and soil geochemistry has been completed in areas which appear prospective for the subsurface continuation of existing mineralization.

#### **Future Work**

All drill data from the 2005 program will be entered into a database and an <u>inferred resource</u> calculation will be prepared and released during the winter months. Additional drilling is planned for the property for 2006. A 1.5km exploration trail has recently been completed in order to provide access to future drill sites.

On-site geological work is the responsibility of David Pighin, P.Geo., with overall project supervision provided by C.C. Downie, P.Geo. (the "Qualified Person" under National Instrument 43-101). Quality control protocol including the use of standards and duplicate assays were employed throughout the course of the 2005 program.

## **Other Projects**

Diamond Drilling programs have been completed on EPL's Copper Canyon gold-copper

project and on the **Coyote Creek** gypsum project. At Copper Canyon, option partner NovaGold Inc. (AMEX,TSX:NG) has completed two holes for a total of 729.8m (2394'). At Coyote Creek, EPL has completed 10 holes for a total of 437.5m (1435'). Results will be issued when they are received, compiled and interpreted.

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and base-metal projects, many of which with third parties including NovaGold Inc. (AMEX,TSX:NG), Amarc Resources Ltd. (a Hunter Dickinson Group Company;TSX-V:AHR), Northern Continental Resources Inc. (TSX-V:NCR), and Golden Cariboo Resources Inc. (TSX-V:GCC). These agreements expose Eagle Plains to over \$16.5 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp. and numerous other junior exploration companies, resulting in over 30,000m (100,000') of drilling and over \$9,000,000 in exploration spending on its projects since 1998. During the 2005 season alone, EPL has seen over 11,300m (37,000') of diamond drilling on its properties.

On behalf of the Board of Directors

Signed,

"Tim J. Termuende" President and CEO

For further information, please contact Mike Labach at 1 866 HUNT ORE (486 8673)

Email: mgl@eagleplains.ca or visit our website at http://www.eagleplains.ca

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.



For more information please contact Mike Labach

Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: 866 486 8673 Fax: (250) 426-6899

Email: info@eagleplains.ca or visit our Website at www.eagleplains.ca

From: Mike Labach [mgl@eagleplains.com]

**Sent:** Fri, September 22, 2006 7:05 AM

To: 'Mike Labach'

Subject: Eagle Plains Commences Drilling Program on Sphinx Molybdenum Project



.Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph; 866 486 8673 Fax: (250) 426-6899 Email: info@eagleplains.com or visit our Website at www.eagleplains.com.

## Eagle Plains Commences Drilling Program on Sphinx Molybdenum Project

Cranbrook, B.C. 22 September, 2006: Eagle Plains Resources Ltd. (EPL:TSX-V) has commenced a 6,500' (2,000m) diamond drilling program on it's 100% controlled Sphinx property, located 60 km west of Kimberley, BC. Two drill rigs will be moved to the property immediately, with drilling activity to occur over the next 2-3 weeks.

#### **Sphinx Project Summary**

The Sphinx property area consists of approximately 2500 ha, with 1600 ha acquired by staking by EPL and 900 ha subject to an option to earn a 100% interest (less 1% NSR) from arms-length individuals. The claims are ideally located with respect to local infrastructure. The property is road-accessible, has been logged extensively and is situated along a high-voltage hydro-electric line. Rail facilities are located 60km east of the property.

B. Price, P.Geo. submitted a technical report in May of this year which outlined an Inferred Resource of 62,005,615 tonnes grading .035% Mo, using a cut-off grade of .01% Mo. This current inferred resource represents 47,844,630 lbs of contained molybdenum metal. The estimate is based on 14 holes drilled in 2005 by Eagle Plains and incorporates data from 10 holes drilled in 1980 and 1997 by past operators. The inferred resource is open in two directions and to depth, and is considered to have significant potential for expansion. The project is being advanced as a bulk-tonnage, open-pit target.

Additional information regarding the property may be found at: http://www.eagleplains.com/projects/bc/sphinx/

#### **Blende Project Update**

Drilling activity has been completed on the Blende silver-lead-zinc property located in central Yukon. The property is owned 100% by EPL, subject to an option agreement with **Blind Creek Resources Ltd**. who may earn a 60%

-> Sphitx

From:

Schroeter, Tom EMPR:EX

Sent:

Wed, December 6, 2006 2:38 PM

To:

Bennett, Bill SMIN:EX; Lefebure, Dave EMPR:EX

Cc:

Partridge, Eric J EMPR:EX

Subject:

Re: Sphinx molybdenum project

#### Gan bei!

---- Original Message -----From: Bennett, Bill SMIN:EX

To: Lefebure, Dave EMPR:EX; Schroeter, Tom EMPR:EX

Cc: Partridge, Eric J EMPR:EX
Sent: Wed Dec 06 07:39:10 2006

Subject: RE: Sphinx molybdenum project

Thanks Dave. Hope you and Tom are sleeping regularly by now. I've had a heck of a time getting readjusted to the time.

В

----Original Message----From: Lefebure, Dave EMPR:EX

Sent: Wed, December 6, 2006 6:59 AM

To: Bennett, Bill SMIN: EX; Schroeter, Tom EMPR: EX

Cc: Partridge, Eric J EMPR:EX

Subject: Re: Sphinx molybdenum project

#### Bill:

We will be passing along information about companies, properties and preojects to Chinese companies and investors, as well as people from other countries.

The protocol is to findout what the company or investor is seeking in terms of commodities, stage of project, type of company, location of project, etc. so we can match their interests with companies in.BC. We try to provide as many contacts in BC for these interested parties as possible.

It is always good to know that a company is actively interested in seeking involvement from another company or investor because this is not always the case.

Good to hear that Tim is keen on promoting his Sphinx property, we will mention it as appropriate. I would typify the Sphinxnx as an exploration stage project.

Eagle Plains is one of BC's exploration company success stories.

#### Cheers, Dave

---- Original Message ----- From: Bennett, Bill SMIN:EX

To: Schroeter, Tom EMPR:EX; Lefebure, Dave EMPR:EX

Sent: Tue Dec 05 19:37:56 2006

Subject: FW: Sphinx molybdenum project

Heh Tom and Dave,

Will you be passing on mining opportunities to any of the Chinese contacts we made? If so, I wonder if this one is far enough along for us to have a sense of what's in the ground? I bumped into Tim Termeunde and he said he wouldn't mind us flogging this deposit, but I am not certain of what we can do to pass information to the Chinese.

Can one of you just let me know if we plan to be passing on info to them and if so, what

the protocol will be for which opportunities get passed on.

Thanks. No particular hurry.

Bill

From: Tim Termuende [mailto:tjt@eagleplains.com]

Sent: Mon, December 4, 2006 9:25 AM

To: Bennett, Bill SMIN:EX

Subject: Sphinx molybdenum project

#### Hi Bill:

It was good to see you the other day at the airport. Further to our discussion there, the link to info on our website regarding our Sphinx molybdenum project is http://www.eagleplains.com/projects/bc/sphinx/

The property is located along the Gray Creek pass road about 70 km west of Kimberley and has seen significant exploration activity by Eagle Plains over the past couple of years. We do not yet know the boundaries of the deposit area, but intend to resume drilling activity in the spring.

We are interested in bringing in a partner to assist in financing the development of the deposit.

Regards

TJT



From:

Lefebure, Dave EMPR:EX

Sent:

Wed, December 6, 2006 6:59 AM

To:

Bennett, Bill SMIN:EX; Schroeter, Tom EMPR:EX

Cc: Subject: Partridge, Eric J EMPR:EX
Re: Sphinx molybdenum project

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Sent: Mon, December 4, 2006 9:25 AM

To: Bennett, Bill SMIN: EX

Subject: Sphinx molybdenum project

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Regards

TJT

From: Mike Labach [mgl@eagleplains.com]

**Sent:** Wed, February 7, 2007 7:01 AM

To: 'Mike Labach'

Subject: Eagle Plains Reports Significant Results from 2006 Drilling Program on Sphinx Molybdenum Project



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## Eagle Plains Reports Significant Results from 2006 Drilling Program on Sphinx Molybdenum Project

Cranbrook, B.C., 07 February, 2007: Eagle Plains Resources Ltd. (EPL:TSX-V) has compiled and interpreted assay results from a 5,500' (1,700m), four-hole diamond drilling program on it's 100% controlled Sphinx property, located 60 km west of Kimberley, B.C. Drilling was completed on the property in late Fall, 2006.

#### **Highlights**

-Hole SX06-15 intersected .042% Mo (.070 %MoS2) over its entire length of 470m, ending in mineralization

-Hole SX06-15 includes high grade intercept of 79.0 m grading .068% Mo (.114%MoS2)

-recent drilling significantly expands extent of known mineralization

#### **Sphinx Project Summary**

Too low?

The Sphinx property area consists of approximately 2500 ha, with 1600 ha acquired by staking by EPL and 900 ha subject to an option to earn a 100% interest (less 1% NSR) from arms-length individuals. The claims are ideally located with respect to local infrastructure. The property is road-accessible, has been logged extensively and is situated along a high-voltage hydro-electric line. Rail facilities are located 60km east of the property.

B. Price, P.Geo. submitted a technical report in May, 2006 which outlined an Inferred Resource of <u>62,005,615 tonnes</u> grading <u>035% Mo</u>, using a cut-off grade of .01% Mo. This current inferred resource represents 47,884,630 lbs of contained

molybdenum metal. The estimate is based on 14 holes drilled in 2005 by Eagle Plains and incorporates data from 10 holes drilled in 1980 and 1997 by past operators. Drill holes from the 2006 program have not yet been incorporated into the inferred resource calculation. The inferred resource is open in two directions and to depth, and is considered to have significant potential for expansion. The project is being advanced as a bulk-tonnage target.

#### 2006 Drill Program Results

Drill Hole Number	From (m)	To (m)	Length (m)	Mo (%)	MoS2 (%)
SX06015	11.5	481.89	470.39*	0.042	0.070
Including	20.5	27.5	7.0	0.087	0.146
	332.5	411.5	79.0	0.068	0.114
Including	342.5	348.5	6.0	0.098	0.164
	456.5	461.5	5.0	0.074	0.125
*hole ended in mineralization					
SX06016	65.25	420.25	355.0	0.030	0.051
Including	185.25	232.25	47.0	0.045	0.075
Including	185.25	196.25	11.0	0.063	0.107
Including	226.25	232.25	6.0	0.135	0.227
Including	294.25	352.25	58.0	0.042	0.071
Including	319.25	336.25	17.0	0.065	0.109
Including	333.25	336.25	3.0	0.223	0.376
			<u></u>		<u></u>
SX06017	NO SIGNIFICANT RESULTS				
SX06018	, NO SIGNIFICANT RESULTS				

Additional information regarding the property may be found at: http://www.eagleplains.com/projects/bc/sphinx/

Eagle Plains Resources continues to conduct research, acquire and explore metal projects in western Canada. The Company controls over 35 gold, base-metal and uranium projects, many with third parties including Alexco Resource Corp. (TSX-V:AXR), Solomon Resources Inc (TSX-V:SRB), Mulligan Capital Corp (TSX-V:MCC.P), Blind Creek Resources and Golden Cariboo Resources Inc. (TSX-V:GCC). These agreements expose Eagle Plains to over \$11.0 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, NovaGold Resources, Kennecott Exploration, Viceroy Resource Corp. and numerous other junior exploration companies, resulting in over 38,000m (125,000') of drilling and over \$16,000,000 in exploration spending on its projects since 1998. During the 2006 season, EPL and its partners completed over 7,000m (23,000') of diamond drilling on its properties.

On behalf of the Board of Directors Signed

"Tim J. Termuende"
President and CEO