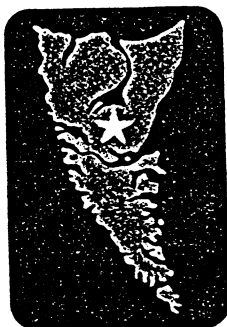


NEWS RELEASE

887924



CONSOLIDATED CINOLA MINES LTD.

#440 - 625 HOWE STREET,
VANCOUVER, B.C.
V6C 2T6
(604) 669-1524

September 17, 1986

Trading Symbol
VANCOUVER: CSZ
NASDAQ: CCIMF

VANCOUVER, B.C. CONSOLIDATED CINOLA MINES LTD. announced today an agreement has been reached between the Company and City Resources (Asia) Limited. The agreement calls for the issuance of 2.5 million shares at a price of \$3.02 per share with a two year warrant for an additional 2.5 million shares at \$3.27 per share during the first year and \$3.52 per share during the second year. Reno J. Calabrigo, President, reported that with this influx of approximately \$7,500,000 in new capital, the obligation to Energy Resources Group will be eliminated thereby giving the Company 100% ownership of the Graham Island Gold deposit. Calabrigo further stated that work on the property would begin almost immediately with the intention of completing a feasibility study in the near future.

City Resources (Asia) Limited is listed on the Hong Kong Stock Exchange. It is a member of the City Resources group of Australia. The group has an extensive involvement in gold exploration and development in countries on the Pacific Rim including Australia, Papua New Guinea, Vanuatu, Fiji and New Zealand. Mr. John Bailey currently chief executive of the Hong Kong company and one of the founding directors of the group will move to Canada as President of the expanded company.

The agreement is subject to approval by the shareholders and the relevant regulatory authorities.

- 30 -

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

NEWS RELEASE



CONSOLIDATED CINOLA MINES LTD.

#440 - 625 HOWE STREET.
VANCOUVER, B.C.
V6C 2T6
(604) 669-1524

November 13, 1986

Trading Symbol

VANCOUVER: CSZ
NASDAQ: CCIMF

VANCOUVER, B.C. CONSOLIDATED CINOLA President John W. Bailey announced today the share subscription agreement between Consolidated Cinola Mines Ltd., and City Resources (Asia) Limited has been finalized. At an extraordinary meeting of shareholders on November 10, 1986, shareholder approval was obtained for both the subscription agreement and the name change of the company. Regulatory approval of the transactions has also been obtained. As a result, an infusion of over \$7,500,000 obtained in new capital will be put into the company to continue feasibility work and retire the company's obligations. Bailey further commented that the company's impending name change to City Resources (Canada) Limited would be completed within the immediate future subject to fulfilling various regulatory requirements.

- 30 -

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



City Resources (Canada) Limited

Suite 440-625 Howe Street, Vancouver, B.C., Canada V6C 2T6
Telephone (604) 669-1524
Fax (604) 684-0863

December 8, 1986

Trading Symbol
VANCOUVER: CIZ
NASDAQ: CCIMF

FOR IMMEDIATE RELEASE:

Contact: Reno J. Calabrigo

CINOLA ADOPTS NEW NAME, BEGINS WINTER
PROGRAM ON GRAHAM ISLAND GOLD PROJECT

VANCOUVER, B.C. - Reno J. Calabrigo, Executive Vice President of Consolidated Cinola Mines Ltd., reported today that the company's name has officially changed to City Resources (Canada) Limited, as prompted by the September 1986 subscription by City Resources (Asia) Limited of 2.5 million treasury shares of Cinola or approximately 29% of the company.

With the \$7.5 million netting from the transaction, Cinola/City Resources will proceed with pre-feasibility work on its Graham Island gold deposit in British Columbia's Queen Charlotte Islands. Reserves were previously calculated at 40 million tonnes averaging 0.058 ounces of gold per ton, and a 29,000-foot drilling program is underway to confirm the grade and tonnage of the deposit. Two reverse circulation rigs and one diamond drill rig are now at work on the property.

The trading symbol for Cinola/City Resources is now "CIZ" on the Vancouver Stock Exchange. The NASDAQ symbol remains the same "CCIMF".

Reno J. Calabrigo,
Executive Vice President

- 30 -

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



City Resources (Canada) Limited

Suite 2000, Park Place, 666 Burrard Street
Vancouver, B.C. Canada V6C 2X8
Telephone (604) 669-1524
Fax (604) 684-0863

March 9, 1987

Trading Symbol:
VANCOUVER: CIZ
NASDAQ: CCIMF

For Immediate Release

Contact: Reno J. Calabrigo

VANCOUVER, B.C. - John Bailey, President of City Resources (Canada) Limited is pleased to announce that its control company, City Resources Limited of Australia has just completed arrangements to buy the Exxon Group's gold interests in Australia and Papua New Guinea. Under this arrangement the Australian company has acquired all the Exxon groups' holdings in Papua New Guinea and all Exxon's 100% held Australian interests. Acquisition of Exxon's joint venture interests in Australia has also been agreed upon subject to a pre-emptive right of first refusal of Exxon's existing partners that must be exercised by mid March, 1987. In total the acquisition price would be \$55 million (U.S.).

This acquisition was 100% debt financed by the Tri Continental Corp., Ltd., Kleinwort Benson Australia Ltd., and Elders Resources Finance Ltd. This debt financing was partially repaid by the sale of City Resources Limited 15% interest in Elders Resources for \$40 million (U.S.). This sale of the Elders shares has reduced the company's total debt position from \$71 million (U.S.) to \$31 million (U.S.). Arrangements for total debt elimination are well advanced.

The various assets acquired in this transaction includes a 50% interest in the Harbour Lights mine in Western Australia, that is presently producing 50,000 ounces of gold per year, two mines at feasibility study stage, and a range of prospects from grass roots to advanced stages in both countries. Over 100 individual areas are involved in both Australia and New Guinea totalling 8,000,000 acres.

more

The acquisition is part of the group plans to emerge as a major producer in the Pacific Rim area with expectations of about 400,000 ounces a year production by the end of 1989.

City Resources (Canada) Limited has completed the first of its 1987 program involving the relogging of 100,000 feet of existing core, fill-in drilling around 220 previously drilled holes, and drilling of an additional 30,000 feet of new holes for mine planning and metallurgical test sample collection. The latter was completed in 45 days.

A mine contractor is also extending the 1,500-foot bulk sample adit by approximately 500 feet in order to gather a 150-ton representative sample for metallurgical test purposes.

The company has retained the services of Norecol Environmental Consultants to assist in the environmental aspects of permitting on the project. Steffen Robertson and Kirsten are responsible for geotechnical aspects of the project.

Numerous calculations of current data confirm that at known recovery rates and anticipated throughputs of 4,000-6,000 tons per day, the initial seven to eight million tons of 0.10 ounces of gold per ton material should yield in the order of 110,000-170,000 ounces of gold annually. Cash costs are expected to be less than U.S.\$200 per ounce. Additional metallurgical test work is in progress to confirm or enhance past test work.

These projections place City (Canada) among North America's top 12 gold producers, and with confirmation of the technical aspects of the orebody, the required capital of \$75-100 million Cdn. should be readily available. The final feasibility study for the project will be completed in mid summer this year and will enable a production decision leading to a production start in the first quarter of 1989.

Mr. Bailey notes that it is anticipated, City Resources (Asia) Limited will exercise its warrants for the Canadian company's stock within the next few months. This exercise would inject over \$8 million (Cdn.) into the City Resources (Canada) treasury, for both further development at its world class Cinola Graham Island gold deposit in British Columbia and for other acquisitions.

more

- 3 -

The warrants were attached in a September 1986 acquisition of 2.5 million shares for \$7.55 million; City (Asia) would acquire an additional 2.5 million shares, with the proceeds going to the continuation of a multi-stage works program at Graham Island, 90 miles west of Prince Rupert in the Queen Charlotte Islands.

- 30 -

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



City Resources (Canada) Limited

Suite 2000, Park Place, 666 Burrard Street
Vancouver, B.C. Canada V6C 2X8
Telephone (604) 669-1524
Fax (604) 684-0863

March 30, 1987

Trading Symbol:
VANCOUVER: CIZ
NASDAQ: CCIMF

NEWS RELEASE

VANCOUVER, B.C. John Bailey, President of City Resources (Canada) Limited, announced today that an agreement in principal has been reached to acquire a 50% interest in a group of mineral properties in the south-west Pacific from City Resources Limited for a share consideration of CDN \$30 million.

One of the properties is currently in the pre-feasibility stage and a preliminary estimate of the geological resource to a depth of 200 meters indicates a potential of 1.2 million ounces of gold.

By the middle of 1987, the Company expects to establish proven ore reserves containing at least 500,000 ounces of gold. It is possible that mining could start in 1988, subject to a satisfactory pre-feasibility study.

City Resources (Canada) Limited is controlled by City Resources (Asia) Limited, which in turn is a subsidiary of City Resources Limited of Australia.

The completion of the acquisition is subject to regulatory and shareholder approval.

- 30 -

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

*Cinola

**City Resources (Canada) Limited**

Suite 2000, Park Place, 666 Burrard Street
Vancouver, B.C. Canada V6C 2X8
Telephone (604) 684-1524
Fax (604) 684-0863

NEWS RELEASE No. 1

December 4, 1987

For Immediate ReleaseTrading Symbols:

Vancouver: CIZ
NASDAQ/NMS: CCIMF

**CITY RESOURCES (CANADA) COMPLETES FEASIBILITY STUDY
FOR MAJOR GOLD PROJECT IN BRITISH COLUMBIA**

Ron Longstaffe, President and Chief Executive Officer of City Resources (Canada) Limited, announced today that Wright Engineers Limited of Vancouver, B. C. has released a summary of the feasibility study on the Cinola Gold Project which shows that the deposit can be mined profitably.

The highlights of the study are:

- . Open pit mine. 6,600 short tons per day. Overall waste to ore stripping ratio 2.08:1.
- . Capital costs of \$110 million (Cdn.) including working capital of \$5.4 million and contingencies of \$14.4 million.
- . The after tax discounted cash flow rate of return for the project is 19.18% at a gold price of U.S. \$450 per oz. and an exchange rate of \$1.00 Cdn. = \$0.76 U.S.
- . Under these conditions, if the project is financed on a 20% equity, 80% debt basis, the debt can be repaid within 2 years.

- 2 -

- . Gold production is expected to be 175,000 oz. in the first full calendar year of production, 192,000 oz. in the second year and an average of 114,600 oz. per year over the remaining ten years of mine life.
- . At 90% recovery, total gold production will exceed 1.5 million oz.
- . Production is scheduled to commence in October 1989.
- . The mineable ore reserves are 27.3 million short tons of gold ore at an average grade of 0.062 oz/st using a 0.032 oz/st cut-off grade.
- . Operating costs vary from U.S. \$207 per oz. for years 1 - 2 of production at design capacity to U.S. \$322 per oz. for years 3 - 12.
- . Further refinements to the metallurgical process which are being tested in a pilot plant may reduce the indicated capital and operating costs.
- . Ore treatment will utilize the proprietary Arseno process which uses nitric acid to catalyse the oxidation of the sulphide minerals which otherwise render the gold refractory to conventional cyanidation.
- . Gold recovery is anticipated to be 90%.
- . The cash flow summaries allow for a six month startup period when production will be lower and operating costs higher than when the plant is operating at its design capacity. From April 1990, the operation is assumed to have reached its design capacity.
- . Environmental work on the project has been performed by Norecol Environmental Consultants Ltd. of Vancouver. Norecol is currently preparing a "Stage II report" which will be submitted to the Mine Development Steering Committee of the Government of British Columbia early in 1988.

- 3 -

- . Control of potential acid mine drainage, control of water quality impacts and protection of the high value fish habitats of the Yakoun River system are the key environmental issues for the Cinola Gold Project. This has necessitated special measures in project design. The proposed mining and reclamation plans, the mill process selection, the location and layout of the plant site, and water and waste management plans all reflect this priority.
- . The total mine labour force is estimated at 188 persons, of whom 120 - 130 will likely be current Queen Charlotte Island residents.
- . Royalties and taxes payable directly to the Province of British Columbia during the 12 years of operation total approximately \$51 million.

"City Canada's management has reviewed the Wright study", Longstaffe said, "and believe there is scope for significant improvements in capital and operating costs.

"For example, the feasibility study is based on one manual pit design and mineable ore reserve calculation. Further geostatistical work will make it possible to optimize the pit design and increase mining selectivity. This will improve both operating costs and revenues".

Longstaffe further noted that there is economically attractive ore at the bottom of the pit which could be mined by bulk underground methods thereby extending the life of the mine beyond 12 years.

The Company plans to raise a substantial portion of the project financing by way of a gold loan.

Development of the Cinola Gold Project is subject to financing and Government permitting.

- 4 -

The Cinola Gold Project is located on Graham Island in the Queen Charlotte Islands in British Columbia. The mine site is near the centre of the island, approximately 18 km south of Port Clements which is located on Masset Inlet.

- 30 -

For further information, please contact:

Ron Longstaffe, President and Chief Executive Officer
Graham Balderson, Executive Vice President (Technical)
Reno Calabrigo, Executive Vice President (Investor Relations)

all at (604) 669-1524.

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



City Resources (Canada) Limited

Suite 2000, Park Place, 666 Burrard Street
Vancouver, B.C. Canada V6C 2X8
Telephone (604) 669-1524
Fax (604) 684-0863

January 31, 1989

Trading Symbols:

T.S.E./V.S.E.	- Common Shares:	CIZ
	Warrants:	CIZ.WT
NASDAQ/NMS	- Common Shares:	CIZCF
	Warrants:	CIZWF

News Release

VANCOUVER, B.C. Reno J. Calabrigo, Executive Vice President of City Resources (Canada) Limited is pleased to announce that City Resources Limited of Australia has completed an agreement with Barrack Mines Limited. City Resources Limited and City Resources (Asia) Limited together own approximately 52% of the outstanding capital of City Resources Canada. Barrack, through its 97% subsidiary Central Coast Exploration NL ("CCE"), will inject \$7.6 million (Australian) in new capital in City Australia in consideration for receiving 22.857 million shares in City Australia after February 15, 1989.

City Australia also announced the acquisition by CCE of a 40% interest in the Reward Project near Charters Towers in Queensland and an 80% interest in the Magpie Prospect through the expenditure of up to \$4.5 million (Australian) on the project.

The agreement also provides that:

- (a) CCE will acquire a parcel of 82 million City Australia shares held by two large shareholders in exchange for the issue of 27.3 million shares in CCE. CCE has announced a rights issue to its existing shareholders which will precede this event.
- (b) Barrack will assume management of the Company aimed also at fast track development of the advanced projects held by the City Group.
- (c) CCE will have the right to take up an issue of shares by City Australia being the balance of the 82 million City Australia shares at \$0.35 (Australian) not taken up by shareholders in the recent rights issue.

more

The former three points are subject to the fulfillment of certain conditions required by Barrack including a review of the operations and assets of City Australia to be completed by April 30, 1989.

Denis Horgan, Chairman of the Barrack group of companies, said "City Resources [Australia] is very complimentary to Barrack with its substantial mineral resources portfolio established by a highly experienced exploration team. A combination of this with the proven engineering, technical and operations expertise of Barrack represents a highly effective mobilisation of our respective resources.

"Together we will achieve greater benefit for our respective shareholders," he said.

Barrack Mines Limited is a rapidly growing, diversified mining and minerals processing Company with a strong earnings base founded on quality gold mines and with extensive opportunities for further growth through its strategic investment in silicon metal and copper production, its extensive exploration portfolio and its strong management team.

With its three operating gold mines Barrack's production for 1989 is expected to reach 120,000 ounces of gold. It also expects to produce 20,000 tonnes of copper during this year.

Mr. Calabrigo said "Upon the completion of the second stage of the agreement, City Canada will obviously be closely associated with Barrack Mines. With their current strong production base and mine development track record this will be of considerable assistance in progressing the Cinola project through the financing, engineering and construction phases into production."

- 30 -

The Vancouver and Toronto Stock Exchanges have neither approved nor disapproved the information contained herein.



YBS → CINOLA

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited
Suite 1130, 777 Dunsmuir Street
Vancouver, B.C.
V7Y 1K4

Tel: 604-681-6186
Fax: 604-681-3652

Romulus Resources Ltd.
Suite 1020, 800 West Pender Street
Vancouver, B.C.
V6C 2V6

Tel: 604-684-6385
Fax: 604-684-8092

November 21, 1994

RADICALLY NEW PLANS FOR CINOLA

Robert G. Hunter, Chairman of Romulus Resources Ltd. (RRU:VSE) and Robin A. Slaughter, President of Misty Mountain Gold Limited (MGL:TSE/VSE) are pleased to announce that the Companies have entered into an agreement to actively explore and if warranted develop the Cinola Gold Project utilizing radically different development concepts than proposed by former operators. Following the immediate initiation of an open and ongoing consultation process with local citizens, a major, large diameter, exploration drilling program will commence in 1995. The objective of the drill program is to delineate high grade gold reserves and collect appropriate material for definitive metallurgical testing of high grade gold zones. Successful results from this program could lead to engineering, planning and applying for permits for a substantial high grade gold mine utilizing underground or other low impact mining methods. Cinola, the most important known gold field in British Columbia, is located 18 kilometres south of Port Clements, Graham Island, Queen Charlotte Islands.

Under the agreement Romulus has acquired, subject to Stock Exchange acceptance, the right to earn a 50% interest in the Cinola Property and be the Operator of a Joint Venture between Romulus and the property holder Misty Mountain. Romulus will spend up to \$15 million on exploration and development within a staged period to earn its 50% interest. Following earn-in, Romulus and Misty plan to further advance the Project on a 50:50 joint venture basis. Romulus will be preferentially reimbursed for up to \$9 million of its expenditure from cash flow from a mine and in certain other events.

Since 1970 when the Cinola deposit was discovered, over \$40 million has been spent by former operators on trenching, drilling, underground development, bulk sampling, pilot mill testing, environmental surveys and feasibility studies. This work determined a mining reserve for the deposit of 31.3 million tonnes with a diluted grade averaging 2.2 g Au/t (0.06 oz/T), mineable in an open pit at a stripping ratio of 1.7 tonnes of waste to one tonne of ore. The resource delineated contained over 3 million ounces of gold.

Cut-Off g/t	Resource million tonnes	Grade		Contained Gold million ounces
		g/t	oz/T	
0.0	112	1.1	0.03	3.8
0.6	69	1.7	0.05	3.4
1.1	32	2.5	0.07	2.6
2.0	11	4.4	0.13	1.6
3.0	5	6.8	0.20	1.1

Previous work conducted at Cinola, focused almost entirely on outlining a low grade gold resource amenable to large scale open pit mining methods without fully considering the potential to develop high grade gold zones by alternative mining methods. Review of past drill results, however, indicates excellent potential to develop high grade gold reserves. Furthermore, recent structural and geological analysis of the Cinola Property has revealed previously unrecognized areas of high exploration priority. The known gold deposit is located near surface at the top of a hydrothermal hot spring system that developed along a fault structure. Gold grades in this type of system typically increase with depth and often culminate in very high grade bonanza ore bodies. At Cinola, past drilling intersected high grade gold zones, within and below the previously proposed open pit, adjacent to the associated fault structure, with some of the deepest drilling encountering the highest gold grades. Intersections such as 72 feet grading 0.76 oz/T, 66 feet grading 0.26 oz/T, 72 feet grading 0.33 oz/T, 20 feet grading 1.1 oz/T, 26 feet grading 0.36 oz/T and 7 feet grading 4.4 oz/T point to high grade gold potential.

The principal factors which have precluded development of the Cinola deposit to date are environmental concerns about potential acid rock drainage which might be produced by a large scale, open pit mine and low metallurgical recoveries from low grade gold ore. Review of the Project's extensive data base, however, indicates that both the metallurgical and environmental difficulties may have resulted from the former operator's assumption that the Cinola Project was best developed as a large scale, open pit mine treating low grade ore.

Previous metallurgical test work has shown that the amount of gold not recovered by processing is fixed irrespective of the grade, suggesting that gold recoveries should improve with the processing of high grade material. Also, previous test work on samples composited to represent the low grade ore expected from the large open pit planned at that time may not have properly evaluated the fact that there are at least two main ore types; low grade disseminated ore and higher grade vein type ore. Recoveries of gold from low grade ore were below 80%, however laboratory scale test work on high grade samples produced gold recoveries in excess of 90%

Unfortunately, in the past, industrial interests have not worked in co-operation and consultation with local community members. Their principal environmental concern, the potential for acid rock drainage, was compounded due to the significant amounts of potentially acid generating waste rock which would have been produced by the previously proposed large scale, open pit mine plan. The location of waste rock sites proposed in that plan, in relatively close proximity to the Yakoun River, an important salmon resource, was a legitimate concern of First Nation and other community people. Local citizens have, however, not prevented any developmental work at Cinola. The area has been extensively logged and permitting by former mine development proponents was advanced.

The Companies are very confident that in the months ahead a development program for the Cinola Project can be produced, which will eliminate environmental risks and adverse cultural impact while maximizing benefits to communities in the region.

On Behalf of the Board

MISTY MOUNTAIN GOLD LIMITED



Robin A. Slaughter
President

On Behalf of the Board

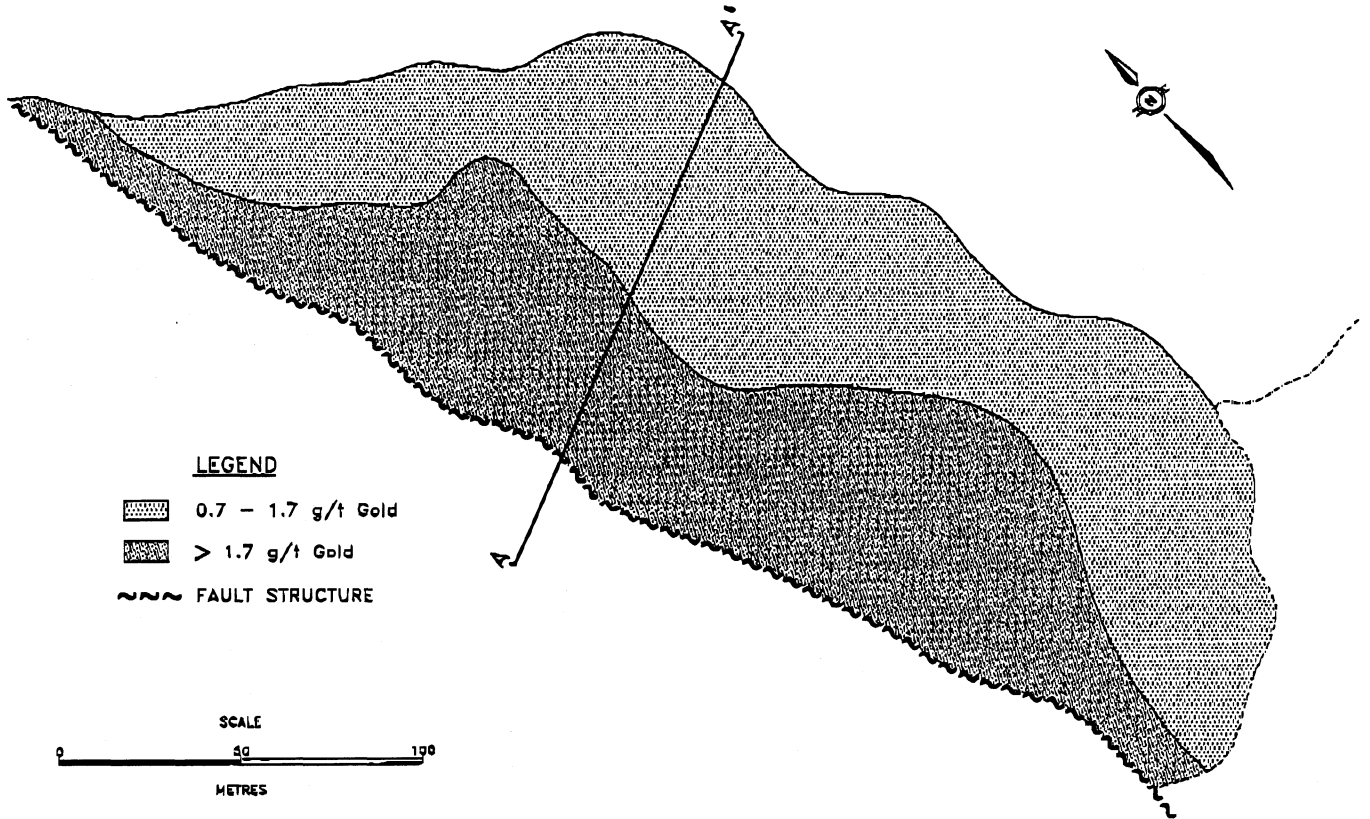
ROMULUS RESOURCES LTD.






Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**SCHEMATIC PLAN VIEW
CINOLA DEPOSIT**



LEGEND

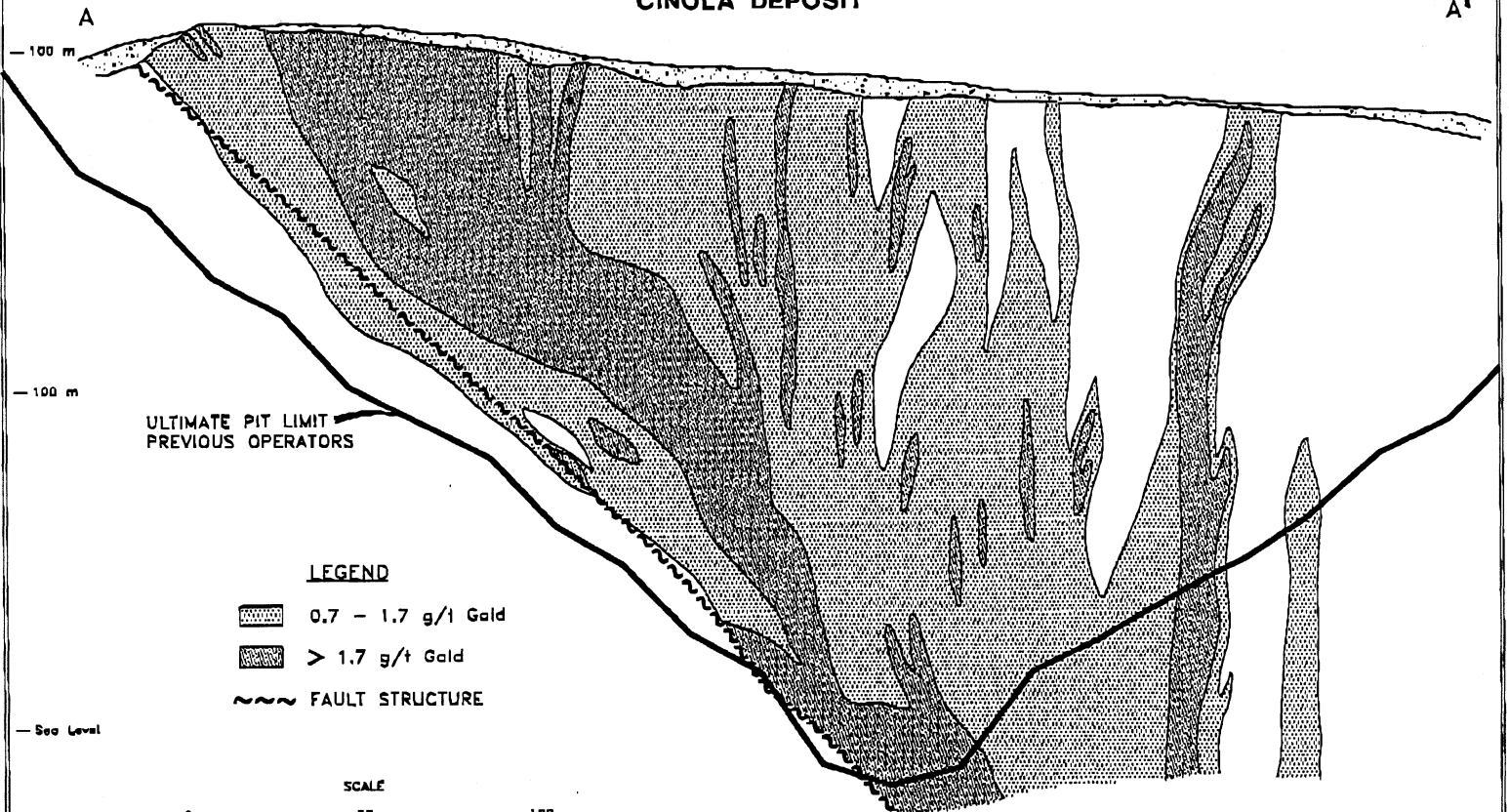
-  0.7 - 1.7 g/t Gold
-  > 1.7 g/t Gold
-  FAULT STRUCTURE

SCALE






METRES

**SCHEMATIC CROSS SECTION
CINOLA DEPOSIT**



LEGEND

-  0.7 - 1.7 g/t Gold
-  > 1.7 g/t Gold
-  FAULT STRUCTURE

SCALE



METRES

**ROMULUS RESOURCES LTD.
MISTY MOUNTAIN GOLD LIMITED**



IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

TGS -> Harmony
(new)
Cinola

Romulus Resources Ltd.

1020 - 800 W. Pender St.
Vancouver, BC
Canada V6C 2V6
Tel: 604 684-6365
Fax: 604 684-8092
Toll Free: 1-800-667-2114

March 28, 1995

**HARMONY GOLD PROJECT UPDATE
"EXTENSIVE EPITHERMAL GOLD DISTRICT DEVELOPING"**

Robert G. Hunter, Chairman of Romulus Resources Ltd. (RRU:VSE) is pleased to provide an exploration update of the Harmony Gold Project (which includes the Specogna Deposit, formerly operated by Consolidated Cinola Mines Ltd.), on Graham Island, British Columbia, Canada. As announced on November 21, 1994, Romulus and Misty Mountain Gold Limited (MGL:TSE/VSE) have agreed to actively explore and develop the Project with Romulus as operator. Romulus has now expanded the Project's mineral claim base from 100 square miles to 168 square miles by completing extensive claim staking and by acquiring, from Doromin Resources Ltd., an option to earn a 75% interest in the 0.8 square mile El Ninio mineral claim. Furthermore, an initial 1,487 soil and lithochemical sample program, geological mapping and a detailed review of the existing voluminous development data derived from the over \$40 million expended by past operators on the Specogna Deposit area has been completed. This work has identified numerous prospective environments for hosting additional gold deposits outside the existing Specogna Deposit resource of 34.5 million tons grading 0.064 oz/ton (2.2 million ounces of contained gold) which is located within the Specogna-Sandspit Fault system.

To further assess the Harmony Gold Project a \$400,000, high resolution, multiparameter airborne geophysical survey totalling 2,697 miles of flight lines over the entire property will begin on March 28, 1995. The airborne survey will identify and trace favourable structures and alteration zones. Concurrently, Romulus will integrate into the data base other pertinent data including updated Geological Survey of Canada mapping of the Gold Creek and Juskatla Volcanic complexes, which indicates many previously unrecognized potential ore hosting features within the Project area. This work will be followed by extensive drilling and exploration programs to test prospective gold deposit targets at the Specogna Deposit and in the region.

Cinola
The Specogna epithermal gold deposit and related high level intrusions occur at the intersection of the Gold Creek Volcanic Complex and a dilational jog in the Specogna-Sandspit Fault system. The Specogna Deposit is characterized by the repeated activation of this structural environment. Intrusions into fault structures have caused the formation of a pervasive, silicified, disseminated gold system. Continued activation of the structures formed gold-bearing stockwork fractures and veins within the silicified rocks. A later fracture set was filled by higher grade gold-quartz veins. The higher grade veins exposed in the existing 2,400 feet of underground workings developed within the Specogna Deposit are believed to coalesce at depth.

To take advantage of the significant geological features in the region, claims have been staked to cover 16 miles of strike length of the key Sandspit Fault, 9 miles of the Specogna Fault and other parallel and subsidiary fault structures. Project claims also cover 6 miles of strike length of a large dilation zone within the paralleling Rennell Sound Fault system which lies to the west. The claims encompass 87% (10 square miles) of the Gold Creek Volcanic Complex and 40% (14 square miles) of the extensive Juskatla Volcanic Complex.

At the Specogna Deposit, the presence of silica sinter indicates a near surface ore forming environment, under which the potential exists for the discovery of bonanza gold veins. Bonanza potential is demonstrated by previous drill hole intersections of veins at moderate depths grading up to 4.55 oz/ton gold over 6.6 feet. Some examples are:

DRILL HOLE	LENGTH (feet)	GOLD GRADE (oz/ton)
78-06	72.0	0.69
including	39.4	1.00
including	13.1	1.91
79-02	65.6	0.40
including	26.2	0.84
79-11	19.7	1.06
79-50	52.5	0.20
including	6.6	4.55
79-57	19.7	0.52
80-81	6.6	4.03
81-138	72.2	0.30
including	26.2	0.67
including	6.6	2.40
86-17	19.7	1.09

Previous developers of the Specogna Deposit did not consider the potential to develop higher grade gold zones by low impact mining methods but instead focused on developing a large scale, low grade, open pit mine. Therefore, many of the historic, typically 400-600 foot long, vertical holes were oriented parallel to higher grade gold veins. Drill hole patterns of this type often downgrade a deposit by not testing a representative sample of mineralized structures.

In contrast to the previous developers' focus, Romulus Resources Ltd.'s 1995 drill program will include drill holes oriented to optimize the sampling of higher grade vein zones, delineate these higher grade zones and test for bonanza veins below the Specogna Deposit. In addition, drilling will test mineralization along strike and down dip from the Marino Bonanza Zone located in the exposed footwall of the Specogna Deposit where 7 tons of ore grading 4.2 oz gold/ton were shipped by a previous operator.

Romulus is very confident that in the months ahead significant exploration results can be achieved and a development program can be produced for the Harmony Gold Project which will eliminate environmental risks while maximizing benefits to communities in the region.

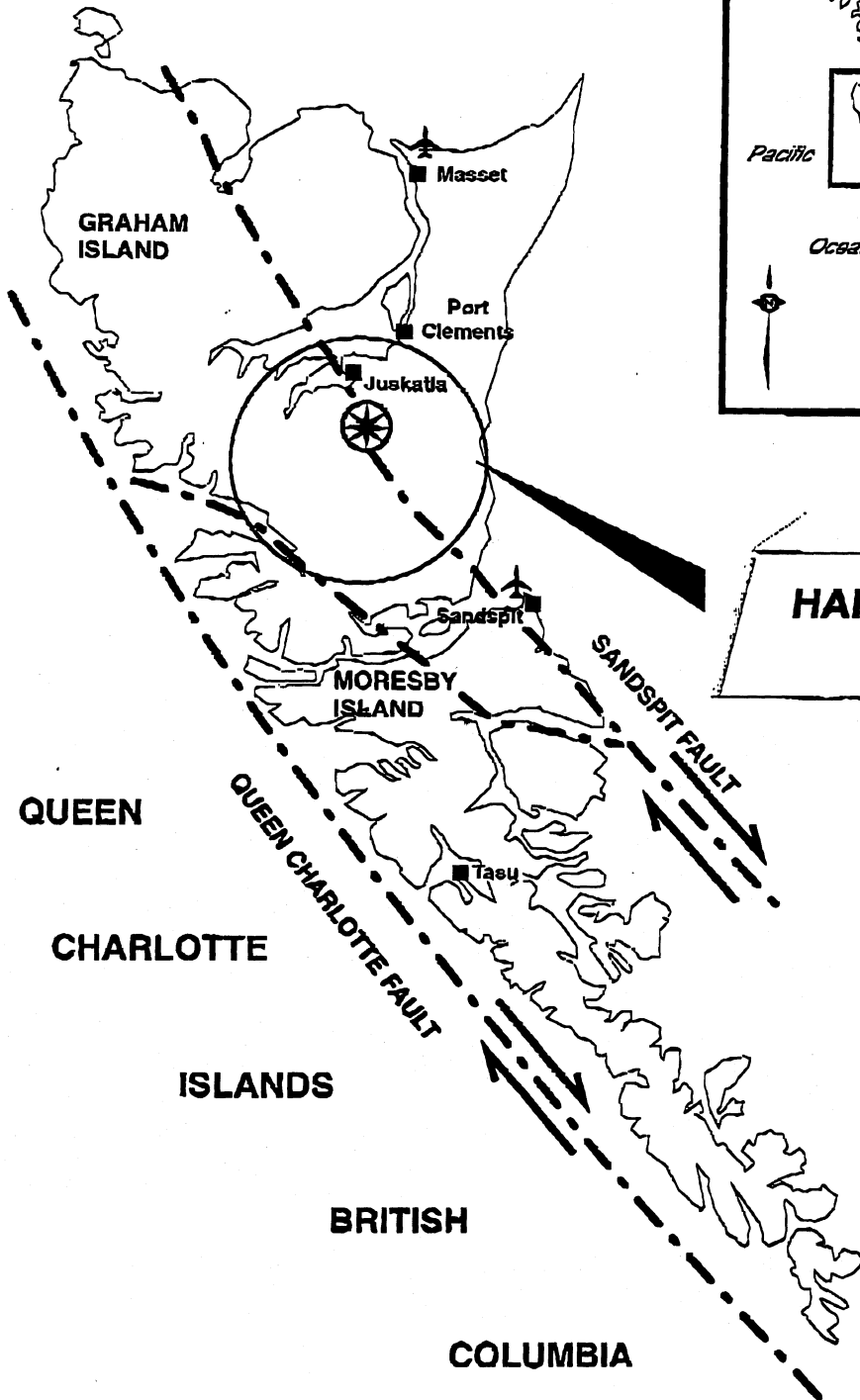
ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

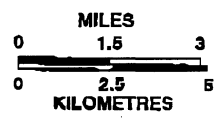
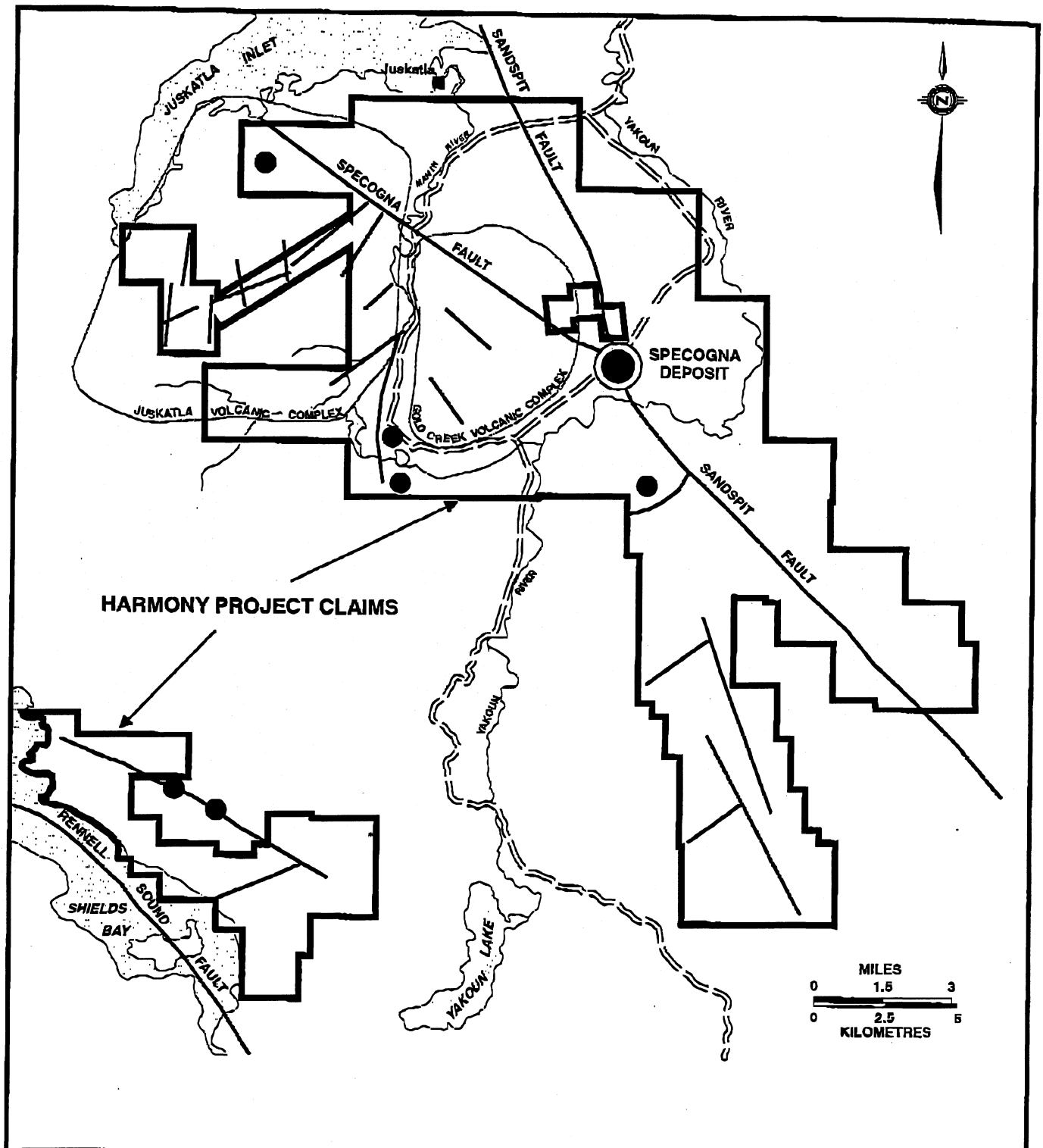
The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

ROMULUS RESOURCES LTD.



**HARMONY GOLD
PROJECT**

Figure 1



LEGEND

- GOLD OCCURRENCE
- TERTIARY VOLCANIC COMPLEX
- - - FAULTS
- - - EXISTING MAIN ROADS

ROMULUS RESOURCES LTD.
Harmony Gold Project
 PROPERTY GEOLOGY

Figure 2

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

→ C/NOL A

PLEASE DELIVER TO:

Tom Schroeter

MISTY MOUNTAIN GOLD LIMITED
1130-777 DUNSMUIR STREET
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Telephone: (604) 681-6186
(MGL:TSE/VSE)

ROMULUS RESOURCES LTD.
1020-800 WEST PENDER STREET
VANCOUVER, B.C. V6C 2V6
Telephone: (604) 684-6365
(RRU:VSE)

July 31, 1995

MISTY AND ROMULUS TO MERGE

Robert G. Hunter, Chairman of Romulus Resources Ltd. ("Romulus") and Raymond J. Soper, Chairman of Misty Mountain Gold Limited ("Misty") are pleased to announce that the Board of Directors of each company have agreed in principle to a merger of the two companies. Management and certain significant shareholders of each company have agreed to enter into a lockup agreement to actively support the merger proposal which will be presented to the shareholders of each company for their approval within approximately 75 days. The merger, following the execution of definitive agreements, is also subject to judicial, regulatory and shareholder acceptance.

It has been decided that the most effective merger arrangement is for Misty to be the successor company. Misty has agreed to issue 4.25 shares for each Romulus share. The successor company will exchange 1 share for every 10 held on completion of the merger which will result in approximately 9.2 million shares issued on a fully diluted basis. The former shareholders of Romulus will have approximately 4.6 million shares and Misty shareholders will have approximately 4.6 million shares on a fully diluted basis. All options and warrants of both companies will be exchanged on the same basis.

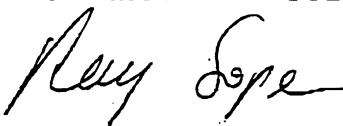
The Board of Directors of the merged company, to be called "Misty Mountain Gold Ltd." or such similar name as is acceptable to security regulators, will include representatives of both Misty and Romulus. The merged company will be managed by the Hunter Dickinson team and will have a 100% working interest in the Harmony Gold Project. The merged company will be well capitalized with approximately \$2.3 million in cash currently and approximately \$7 million in cash on a fully diluted basis, after the exercise of outstanding options and warrants. Further, the merged company will be entitled to the use of approximately \$58 million in tax pools to offset future potential income.

The Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, Haida Gwaii, British Columbia, consists of a vast 170 square mile mineral claim holding covering one of the world's premier bonanza gold systems, including the Specogna Deposit which is central to the property and contains over 3 million ounces of gold on a drill indicated basis.

This year, a staged multi-million dollar exploration and development program commenced following the initiation of an open and ongoing consultation process with local people. The program includes a widespread airborne geophysical survey. A major exploration drilling program is ready to start, the companies having recently received the relevant permits. Successful results could lead to engineering, mine planning and permit application for a substantial gold mine, utilizing low impact mining methods.

On Behalf of the Board

MISTY MOUNTAIN GOLD LIMITED



Raymond J. Soper
Chairman

On Behalf of the Board

ROMULUS RESOURCES LTD.



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

Misty Mountain Gold Limited

1130, 777 Burrard Street
Vancouver, B.C. V7Y 1K4
Tel: (604) 681-6186:
Fax: (604) 681-3652
1-800-285-2170
Contact: Robin Slaughter
Symbol: TSE/VSE: MGL

Romulus Resources Ltd.

1020, 800 West Pender Street
Vancouver, B.C. V6C 2V6
Tel: (604) 684-6365
Fax: (604) 684-8092
Contact: Robert G. Hunter
Symbol: VSE:RRU

JOINT NEWS RELEASE

Vancouver, B.C., November 2, 1995.....Misty Mountain Gold Limited (the "Company") and Romulus Resources Ltd. ("Romulus") are pleased to announce that at the Company's Annual General Meeting held on October 27, 1995, the majority of the Company's minority shareholders approved the Plan of Arrangement with Romulus pursuant to the terms and conditions in the Arrangement Agreement between the Company and Romulus, as previously announced. This is subsequent to approval by Romulus shareholders on October 18, 1995 and the B.C. Supreme Court approval on October 23, 1995. As a result of the Arrangement, Romulus will become a wholly-owned subsidiary of the Company.

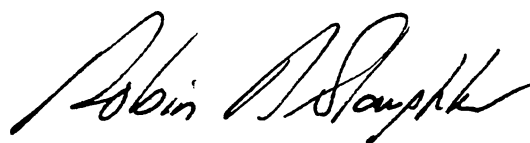
The Company has received the acceptance of the Toronto Stock Exchange for the proposed consolidation of its shares 10:1 and the Arrangement with Romulus, subject to the completion of certain requisite filings. The company is now proceeding to close the transaction in coordination with the Toronto Stock Exchange and the Vancouver Stock Exchange on Monday, November 6, 1995 effective as of commencement of trading on November 7, 1995. Misty's trading symbol will not change.

Romulus, on behalf of the new "Misty Mountain Gold Limited" is carrying out a drilling programme at the Harmony Gold Project on Graham Island, B.C. Two diamond drill rigs are currently operating on site. The initial programme comprises 57 holes with some 8,000 meters of diamond drilling. The purpose of the programme is to upgrade the deposit gold reserves previously calculated to contain 2.6 million ounces (32 million tonnes at 2.5 gpt gold).

Initial results from the first holes will be released as soon as available.

ON BEHALF OF THE BOARD

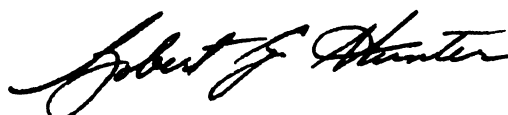
Misty Mountain Gold Limited



Robin A. Slaughter,
President and Director

ON BEHALF OF THE BOARD

Romulus Resources Ltd.



Robert G. Hunter,
Chairman and Chief Executive Officer

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

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PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

1130-777 Dunsmuir Street
Vancouver, B.C. V7Y 1K4
Tel: (604) 681-6186
Fax: (604) 681-3652
1-800-285-2170
Contact: Robin Slaughter
Symbol: TSE/VSE: MGL

Romulus Resources Ltd.

1020-800 West Pender Street
Vancouver, B.C. V6C 2V6
Tel: (604) 684-6365
Fax: (604) 684-8092
1-800-667-2114
Contact: Scott D. Cousens
Symbol: VSE:RRU

November 6, 1995

JOINT NEWS RELEASE Merger Complete - Drilling Under Way

Robert G. Hunter, Chairman of Romulus Resources Ltd. and Robin A. Slaughter, Director of Misty Mountain Gold Limited announce that after close of trading on Monday, November 6, 1995, the Merger of Misty Mountain and Romulus, whereby Romulus became a wholly owned subsidiary of Misty Mountain, was completed. Misty Mountain first effected its 10:1 share consolidation and, accordingly, each former Romulus shareholder will receive notification of entitlement to .425 post-consolidation Misty Mountain share for each Romulus share.

As a result of the Merger there are now 7,682,630 outstanding Misty Mountain common shares or approximately 9.2 million outstanding shares on a fully diluted basis. Management owns or controls approximately 28% of Misty Mountain (36% on a fully diluted basis). Misty Mountain will remain listed on The Toronto and Vancouver Stock Exchanges and the trading symbol will remain MGL with a new CUSIP 60650E 20 5.

The new management of Misty Mountain consists of persons of both predecessor Companies. Directors who are Officers of the merged Company, Misty Mountain Gold Limited, are as follows:

Robert G. Hunter - Chairman and Chief Executive Officer
Raymond J. Soper - Vice-Chairman
Robert A. Dickinson - President and Chief Financial Officer
Jeffrey R. Mason - Secretary/Treasurer
David J. Copeland - Vice-President, Project Development
Aziz Shariff - Vice-President, International

Other Directors are Robin A. Slaughter, Ronald W. Thiessen, and Scott D. Cousens.

Misty owns 100% of the Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, Haida Gwaii, British Columbia, which encompasses a vast 444 square kilometre mineral claim holding covering one of the world's premier bonanza gold systems. The Property includes the Specogna Deposit which is central to the property and contains over 3 million ounces of gold.

To initiate exploration on the Harmony Gold Project, an extensive helicopter-borne geophysical survey was completed over the claim holdings. This survey traced the important faults and other related structures, which in part, control gold deposition on Graham Island. To complement the geophysical survey, a detailed series of specialty stream sediment and ground sample surveys were completed over the claim block. Analyses of the survey results has identified several high priority gold deposit targets.

Further, extensive re-evaluation of the voluminous drill hole assay data base for the Specogna Deposit was undertaken. This study indicated the potential to increase gold grades within the Specogna Deposit by orientating drill holes at right angles to the northeasterly trending swarms of gold-bearing quartz veins which make up the deposit. Holes drilled by previous operators were largely parallel to these gold-bearing vein swarms. Comparative studies indicate increased gold grades are likely.

A 25,000 foot diamond drilling program is now under way to confirm this re-assessment of the Specogna Deposit. To date, 7,300 feet have been completed in 12 holes. Initial assay results from this systematic drilling program are expected in the near term.

In addition, a number of holes will be drilled to begin testing for potential, high-grade bonanza-type gold zones at depth.

The Toronto Stock Exchange and The Vancouver Stock Exchange will separately advise of the commencement of Post Merger trading by separate notice expected to be effective on or about November 10, 1995.

ON BEHALF OF THE BOARD

Romulus Resources Ltd.

Robert G. Hunter
Chairman

ON BEHALF OF THE BOARD

Misty Mountain Gold Limited

Robin A. Slaughter
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 - 800 W Pender St
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Canada V6C 2V6
Tel 604 684 - 6365
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Toll Free 1 800 667 - 2114

November 16, 1995

\$5 MILLION FINANCING

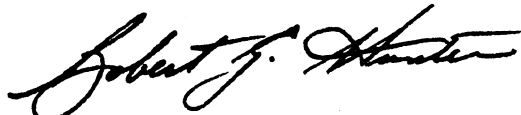
Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) announces that the Company has reached agreements in principle with certain private investors, including members of management, to privately place 1,250,000 special warrants at a price of \$4.00 per special warrant. Each special warrant will, on issuance of prospectus receipts from applicable Provincial Securities Commissions, convert into one common share of Misty Mountain and one share purchase warrant entitling the holder to purchase an additional share of Misty Mountain for a one year period at a price of \$4.00 per share. In the event that prospectus receipts are not timely issued, each Investor will receive an additional 0.1 common share per special warrant. The special warrant Subscription Agreement will permit Canadian taxpayer investors to have renounced to them Canadian exploration expenses on a flow through basis. The special warrants will be offered through registered securities dealers who will be paid a 5% fee.

Proceeds of this financing will be used to continue the exploration & development of Misty Mountain's 100% owned Harmony Gold Project located on Graham Island, Queen Charlotte Islands, Haida Gwaii, B.C.

Currently the Company is carrying out a drilling program at the Specogna Deposit and two diamond drill rigs are operating. This phase I program comprises 57 holes with some 25,000 feet of diamond drilling. To date, over 8,000 feet have been completed in 18 holes. Initial assay results from this systematic drilling program are imminent. The purpose of this program is to upgrade the Specogna Deposit's gold reserves, previously calculated to contain 2.2 million ounces (35 million tons at .064 oz gold/ton).

The Company is also granting, pursuant to its stock option plan, incentive options entitling the holders to acquire up to a total of 249,550 shares in the capital stock of the Company at a price of \$4.00 per share, all of which options are for a term of two years, terminating November 16, 1997. The foregoing transactions are subject to regulatory approval.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

China

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

1020 - 800 W Pender St
 Vancouver BC
 Canada V6C 2V6
 Tel 604 684 - 6365
 Fax 604 684 - 8092
 Toll Free 1 800 667 - 2114

December 8, 1995

HIGHER GRADE GOLD RESERVES INDICATED AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce initial drill results from its 100% owned Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, British Columbia. The Property encompasses a 444 square kilometre mineral claim holding covering one of the world's premier epithermal gold systems and includes the Specogna Deposit.

Misty has commenced a systematic, large diameter core drilling program at the Specogna Deposit with two diamond drill rigs operating. Previous operators reported an open pit mineable reserve for the Specogna Deposit of 34.5 million tons with a grade averaging 0.064 ounces gold per ton at a waste to ore stripping ratio of 1.7:1. Misty Mountain is re-drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled at approximately 120°. To date, 6,361 metres have been completed in 28 holes. Drilling is ongoing. Misty has received gold assay results for the first 9 holes of the program. Results are:

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-001	73.00	126.00	53.00	173.7	0.120	4.11
	incl. 86.90	102.00	15.10	49.5	0.174	5.98
	98.70	102.00	3.30	10.8	0.281	9.63
	116.00	126.00	10.00	32.8	0.150	5.15
95-002	20.55	200.56	168.51	552.4	0.117	4.03
	incl. 90.00	94.00	4.00	13.1	0.376	12.88
	120.00	148.00	28.00	91.8	0.270	9.25
	148.00	150.00	2.00	6.6	0.951	32.61
95-003	13.50	106.00	92.50	303.2	0.058	1.97
	incl. 50.00	64.00	14.00	45.9	0.136	4.65
95-004	36.00	109.10	73.10	239.6	0.103	3.54
	incl. 72.85	99.88	27.03	88.6	0.183	6.27
	81.90	90.20	8.30	27.2	0.353	12.09
95-005	17.39	98.82	81.43	266.9	0.052	1.78
	incl. 62.00	77.88	15.88	52.1	0.092	3.14
	87.94	89.41	1.47	4.8	0.235	8.07
95-006	47.73	186.00	138.27	453.2	0.141	4.84
	incl. 104.00	122.90	18.90	62.0	0.174	5.97
	137.11	144.59	7.48	24.5	0.288	9.88
	176.00	186.00	10.00	32.8	0.541	18.56
95-007	80.27	146.00	63.08	206.8	0.099	3.41
	incl. 90.00	100.00	10.00	32.8	0.169	5.80
	140.00	144.00	4.00	13.1	0.326	11.18
95-008	31.50	94.00	62.50	204.9	0.087	2.97
	incl. 87.60	94.00	6.40	21.0	0.303	10.38
	91.40	94.00	2.60	8.5	0.624	21.40
95-009	100.00	218.00	104.56	342.7	0.119	4.07
	incl. 144.02	218.00	60.54	198.5	0.157	5.39
	191.40	212.00	20.60	67.5	0.294	10.07

The current, systematic, drill program is being conducted because re-evaluation of the historical drill hole data base for the Specogna deposit combined with changing the orientation of drilling, demonstrated excellent potential to drill delineate a new higher grade reserve within the Specogna Deposit. Drilling has confirmed that the Specogna Deposit is comprised of northeasterly trending swarms of gold-bearing quartz veins and that the holes drilled by previous operators were largely parallel to the strike and dip of these near vertical veins.

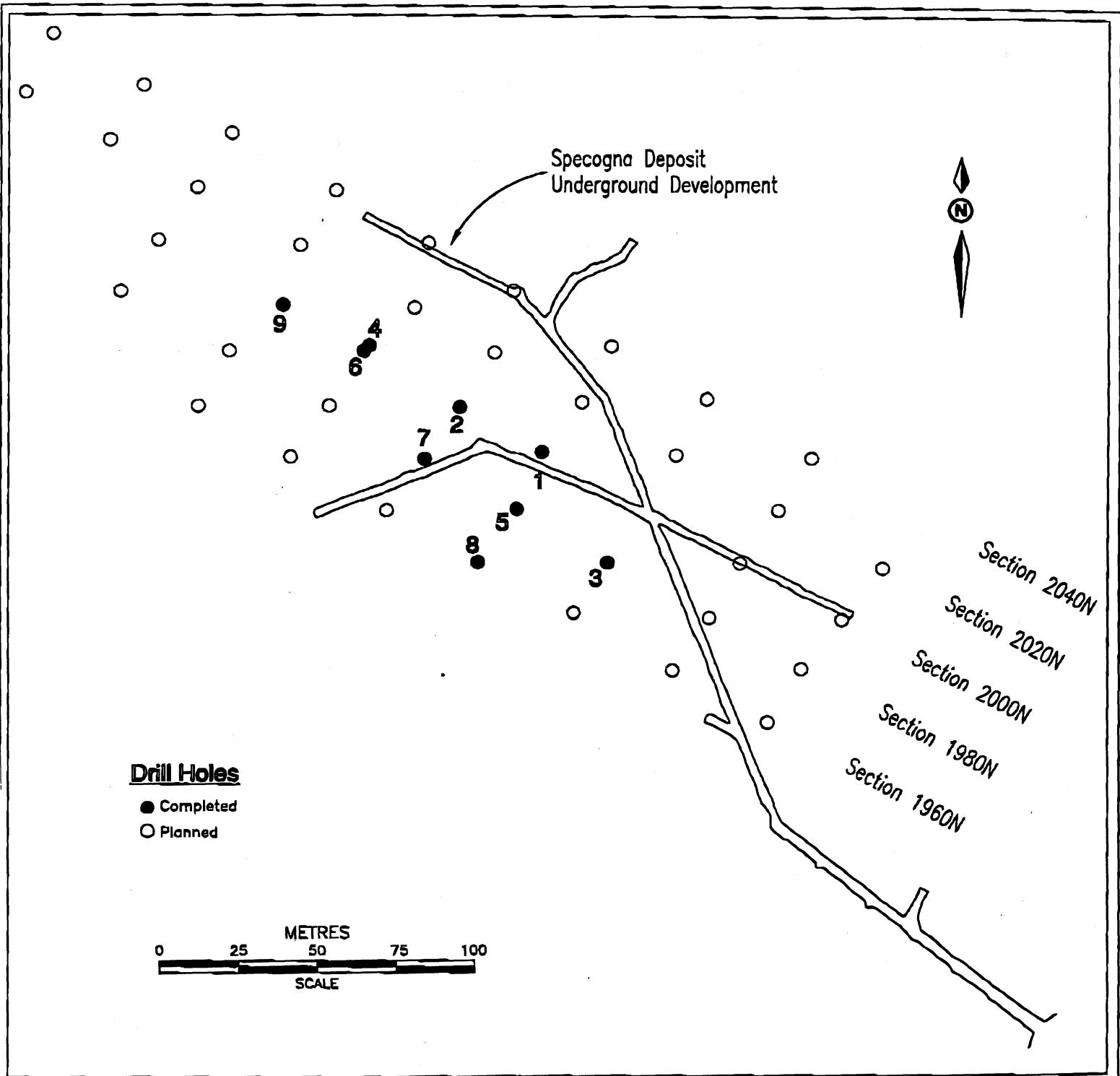
The initial drill results received are confirming the excellent potential to develop higher grade gold reserves within the Specogna Deposit. Drilling is ongoing and further results will be reported when received.

ON BEHALF OF THE BOARD

A handwritten signature in cursive script, appearing to read "Robert G. Hunter".

Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Gold Project

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114

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16 Specogna

February 7, 1996

NSR ROYALTY PURCHASED - DRILLING CONTINUES

Robert A Dickinson, President of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that Misty has purchased for Cdn. \$450,000 the Net Smelter Returns Royalty held by BHP Minerals Canada Ltd. on claims which cover the Specogna Deposit. The Net Smelter Returns Royalty was a sliding scale royalty varying from 0.5% to 5.0% over a gold price range from US \$300 to US \$800 per ounce. Misty Mountain Gold Limited now owns a 100% interest in all claims covering the Specogna Deposit area with no underlying interests whatsoever.

The Specogna Deposit is included within Misty's Harmony Gold Property, a 444 square kilometre mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands. Two drill rigs are currently at work drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast at an angle.

Extensive work conducted at the Specogna Deposit by former explorers was focused almost entirely on outlining a large but low grade gold resource amenable to open pit mining methods. Their work led to their reporting of a mining reserve for the Deposit of 2.2 million ounces of gold contained within 31.3 million tonnes with a diluted grade averaging 2.2 grams gold/tonne (0.064 oz/ton), mineable in an open pit at a stripping ratio of 1.7 tonnes of waste to one tonne of ore.

Misty's drill results to date, however, are indicating that the Specogna Deposit might best be developed as a substantial high grade gold mine. The multi-million dollar work program underway is rapidly progressing to meet that goal.

ON BEHALF OF THE BOARD



Robert A. Dickinson
President

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

A HUNTER-DICKINSON GROUP COMPANY

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

SPECOGNA
→ (CINOLA)

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114

February 12, 1996

BONANZA GOLD ENCOUNTERED AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company's on-going drilling program is confirming bonanza-gold-zones and overall significantly higher grade-gold-reserves within the Specogna Deposit.

Misty is systematically drilling the Specogna Deposit in a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast at an angle. Results from holes 95-001 to 95-009 were reported on December 8, 1995. The highlights of new results received from holes 95-010 through 95-031 include a spectacular visible gold-intersection of 137 feet grading 1.20 ounces gold/ton; 45 feet grading 0.44 ounces gold/ton; 32 feet grading 0.30 ounces gold/ton; 23 feet grading 0.68 ounces gold/ton; 27 feet grading 0.89 ounces gold/ton; 85 feet grading 0.93 ounces gold/ton; 45 feet grading 0.27 ounces gold/ton; 19 feet grading 0.33 ounces gold/ton; and 25 feet grading 0.34 ounces gold/ton. Detailed results for holes 95-001 through 95-031 and a drill hole location map are attached to this release.

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Misty's drill results to date are indicating that the Specogna Deposit might best be developed as a substantial higher grade gold mine. The multi-million dollar work program underway is rapidly progressing to meet that goal. Two drill rigs are currently at work on the Property and further results will be reported when they are received. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

Misty Mountain Gold Limited has 11,336,292 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.2 million, Misty will receive a further \$9.0 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD

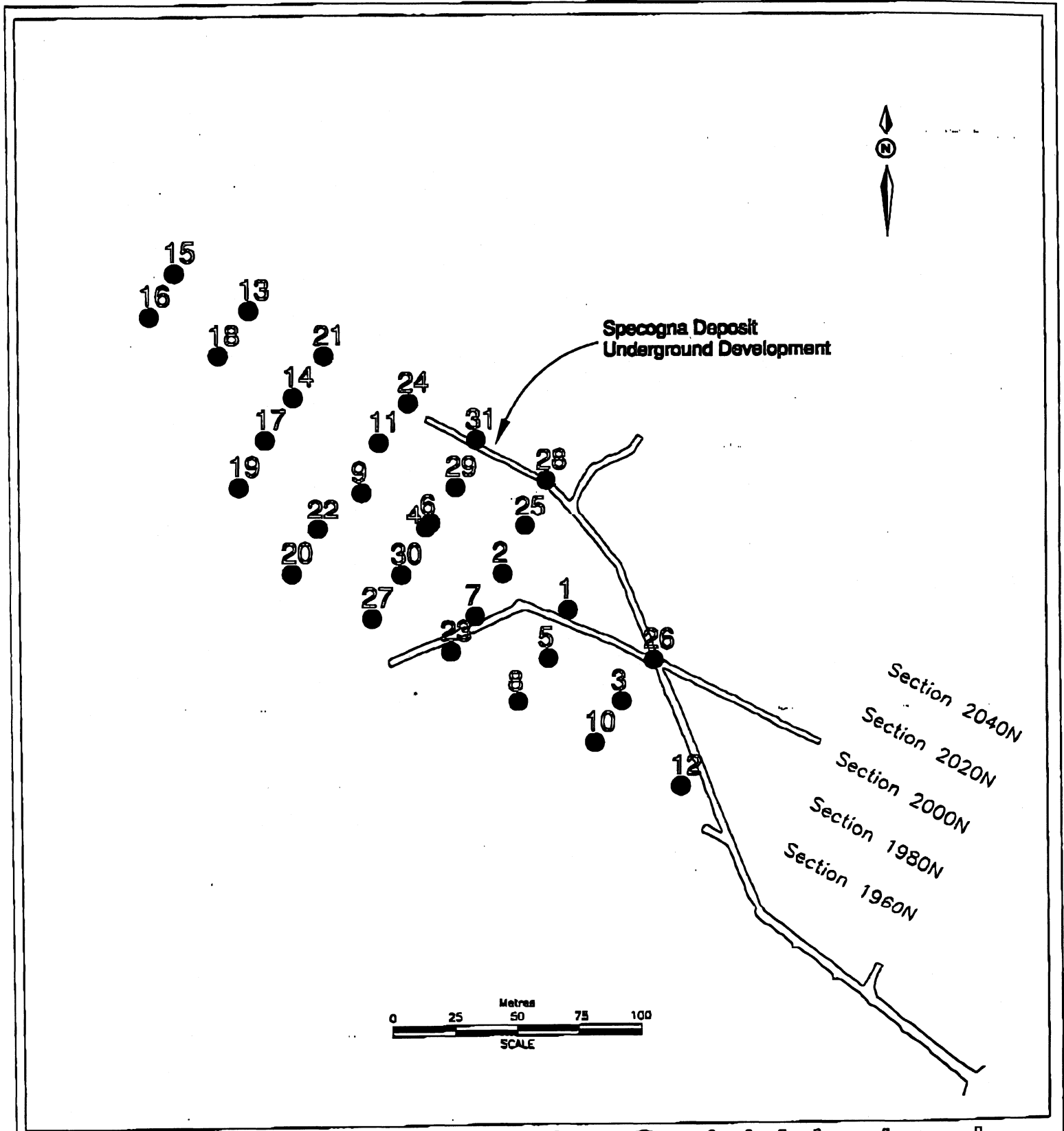
Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**MISTY MOUNTAIN GOLD LIMITED - HARMONY GOLD PROJECT DRILL HOLE
RESULTS TO FEBRUARY 12, 1996**

Hole No.	From (metres)	To (metres)	Interval		Gold Grade			
			(inches)	(feet)	(g/ton)	(g/tonnes)		
95-001		73.00		126.00	53.00	173.7	0.120	4.11
	incl.	86.90		102.00	15.10	49.5	0.174	5.98
	incl.	98.70		102.00	3.30	10.8	0.281	9.63
	incl.	116.00		126.00	10.00	32.8	0.150	5.15
95-002		20.55		200.56	180.01	590.1	0.114	3.89
	incl.	90.00		94.00	4.00	13.1	0.376	12.88
	incl.	120.00		134.79	14.79	48.5	0.412	14.17
	incl.	148.00		150.00	2.00	6.6	0.951	32.61
95-003		13.50		106.00	92.50	303.2	0.058	1.97
	incl.	50.00		64.00	14.00	45.9	0.136	4.65
95-004		36.00		109.10	73.10	239.6	0.103	3.54
	incl.	72.85		99.88	27.03	88.6	0.183	6.27
	incl.	81.90		90.20	8.30	27.2	0.353	12.09
95-005		17.39		98.82	81.43	266.9	0.052	1.78
	incl.	62.00		77.88	15.88	52.1	0.092	3.14
	incl.	87.94		89.41	1.47	4.8	0.235	8.07
95-006		47.73		186.00	138.27	453.3	0.141	4.84
	incl.	104.00		122.90	18.90	62.0	0.174	5.97
	incl.	137.11		144.59	7.48	24.5	0.288	9.88
	incl.	176.00		186.00	10.00	32.8	0.541	18.56
95-007		80.27		146.00	63.08	206.8	0.099	3.41
	incl.	90.00		100.00	10.00	32.8	0.169	5.80
	incl.	140.00		144.00	4.00	13.1	0.326	11.18
95-008		31.50		94.00	62.50	204.9	0.087	2.97
	incl.	87.60		94.00	6.40	21.0	0.303	10.38
	incl.	91.40		94.00	2.60	8.5	0.624	21.40
95-009		144.02		218.00	73.88	242.2	0.152	5.20
	incl.	191.40		212.00	20.60	67.5	0.294	10.07
95-010		26.00		58.48	32.49	106.5	0.086	2.94
	incl.	46.83		52.00	5.17	16.9	0.202	6.93
95-011		140.00		142.00	2.00	6.6	0.303	10.39
		210.00		226.46	16.46	54.0	0.181	6.19
95-012		2.31		64.93	62.62	205.3	0.068	2.32
95-013		111.33		186.00	74.67	244.8	0.103	3.53
		278.00		284.00	6.00	19.7	0.180	6.16
95-014		4.57		348.00	343.44	1125.8	0.087	2.97
	incl.	172.00		182.00	10.00	32.8	0.305	10.45
	incl.	255.56		269.56	14.00	45.9	0.446	15.30
	incl.	320.00		324.00	4.00	13.1	0.245	8.42
		378.00		382.00	4.00	13.1	0.277	9.48
95-015		6.00		125.97	119.97	393.3	0.106	3.64

hole no.		From		To		Interval		Gold Grade	
		(metres)	(metres)	(metres)	(feet)	(oz/ton)	(g/tonne)		
95-016		48.00	152.00	104.00	340.9	0.093	3.19		
	incl.	49.15	56.00	6.85	22.5	0.156	5.35		
	incl.	104.46	152.00	47.54	155.8	0.119	4.09		
	incl.	120.12	132.00	11.88	38.9	0.200	6.84		
95-017		17.72	141.20	123.48	404.8	0.107	3.68		
	incl.	134.00	141.20	7.20	23.6	0.681	23.35		
		254.00	264.00	10.00	32.8	0.195	6.70		
95-018		3.37	159.00	155.63	510.2	0.145	4.99		
	incl.	80.35	86.87	6.52	21.4	0.236	8.08		
	incl.	129.00	145.30	16.30	53.4	0.537	18.41		
	incl.	137.00	145.30	8.30	27.2	0.889	30.46		
95-019		1.83	73.00	71.17	233.3	0.080	2.74		
	incl.	55.15	73.00	17.85	58.5	0.113	3.86		
95-020		3.37	85.00	81.63	267.6	0.071	2.45		
		275.00	301.00	26.00	85.2	0.934	32.03		
95-021		5.79	246.00	240.21	787.4	0.065	2.24		
	incl.	14.00	21.88	7.88	25.8	0.160	5.50		
	incl.	102.00	113.34	11.34	37.2	0.169	5.78		
	incl.	240.00	244.00	4.00	13.1	0.259	8.88		
95-022	incl.	38.00	72.00	34.00	111.5	0.128	4.38		
		210.00	212.00	2.00	6.6	0.471	16.16		
95-023		77.61	148.15	70.54	23.12	0.076	2.60		
	incl.	78.18	91.25	13.07	42.8	0.103	3.54		
95-024		10.67	242.00	231.33	758.3	0.059	2.02		
	incl.	162.00	168.00	6.00	19.7	0.208	7.14		
	incl.	238.00	242.00	4.00	13.1	0.275	9.43		
95-025		70.00	112.00	42.00	137.7	1.199	41.09		
95-026		12.39	34.00	21.61	70.84	0.098	3.36		
		60.00	61.51	1.51	4.95	0.323	11.07		
		126.00	128.00	2.00	6.56	0.254	8.70		
95-027		114.00	168.00	54.00	177.01	0.095	3.25		
	incl.	162.00	168.00	6.00	19.67	0.267	9.15		
		294.00	308.00	14.00	45.89	0.276	9.45		
95-028		28.96	34.00	5.04	16.52	0.124	4.24		
		120.00	126.00	6.00	19.67	0.338	11.58		
		164.00	176.00	12.00	39.34	0.239	8.19		
95-029		71.89	186.00	114.11	374.05	0.098	3.35		
	incl.	131.92	137.25	5.33	17.47	0.181	6.21		
	incl.	178.00	186.00	8.00	26.22	0.153	5.24		
95-030		68.00	108.00	40.00	131.12	0.161	5.53		
		151.00	173.00	22.00	72.12	0.193	6.61		
		301.00	307.00	6.00	19.67	0.144	4.94		
95-031		73.58	81.27	7.69	25.21	0.345	11.82		
		145.02	181.90	36.88	120.89	0.144	4.92		
	incl.	148.70	158.75	10.05	32.94	0.221	7.58		



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

TOS → C/NOVA

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114

April 3, 1996

HARMONY DRILLING CONTINUES TO HIT HIGHER GOLD GRADES

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that Misty's drilling program at the Specogna Deposit continues to confirm bonanza gold zones and overall significantly higher gold grades. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 95-031 were reported earlier. The highlights of new results received from holes 96-032 through 96-049 include 41 feet grading 0.78 ounces gold/ton; 7 feet grading 0.35 ounces gold/ton; 6 feet grading 0.49 ounces gold/ton; 7 feet grading 0.68 ounces gold/ton; and 5 feet grading 0.49 ounces gold/ton. Detailed results for holes 95-001 through 96-049 along with a Diamond Drill Hole Plan and a Conceptual-Schematic Plan are attached to this release.

A significant portion of the gold in the Specogna Deposit occurs within vein zones and high grade bonanza gold zones located throughout the Deposit. Misty's initial 49 hole drill program was planned to test an initial 1,000 foot long by 330 foot wide portion of the 2,800 foot long by 800 foot wide Specogna Deposit by drilling perpendicular to the strike of the vein zones and at a minus 45 degree dip. This drilling over the five sections tested has demonstrated that there will be an increase in gold grade for the overall Deposit and also that telescoped, high grade bonanza gold zones occur within the Specogna Deposit over a broad range of depths.

The Company is now planning to drill off the balance of the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drill site permits have been applied for and a multi-million dollar program to drill off the balance of the Specogna Deposit is expected to commence shortly.

Misty Mountain Gold Limited has 11,483,889 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.6 million, Misty will receive a further \$8.2 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.







AV, #18
T 2470

Specogna Deposit Outline

3250N

3250N

Specogna Fault

-  Hilda Formation
Shale
-  Skerun Formation
Sandstone, Conglomerate
-  Rhyolite Intrusion
-  Schematic Disseminated
Gold Mineralization
-  Schematic Stockwork
Gold Mineralization
-  Schematic Gold Vain Zone
Mineralization



3000N

2750N

3250E

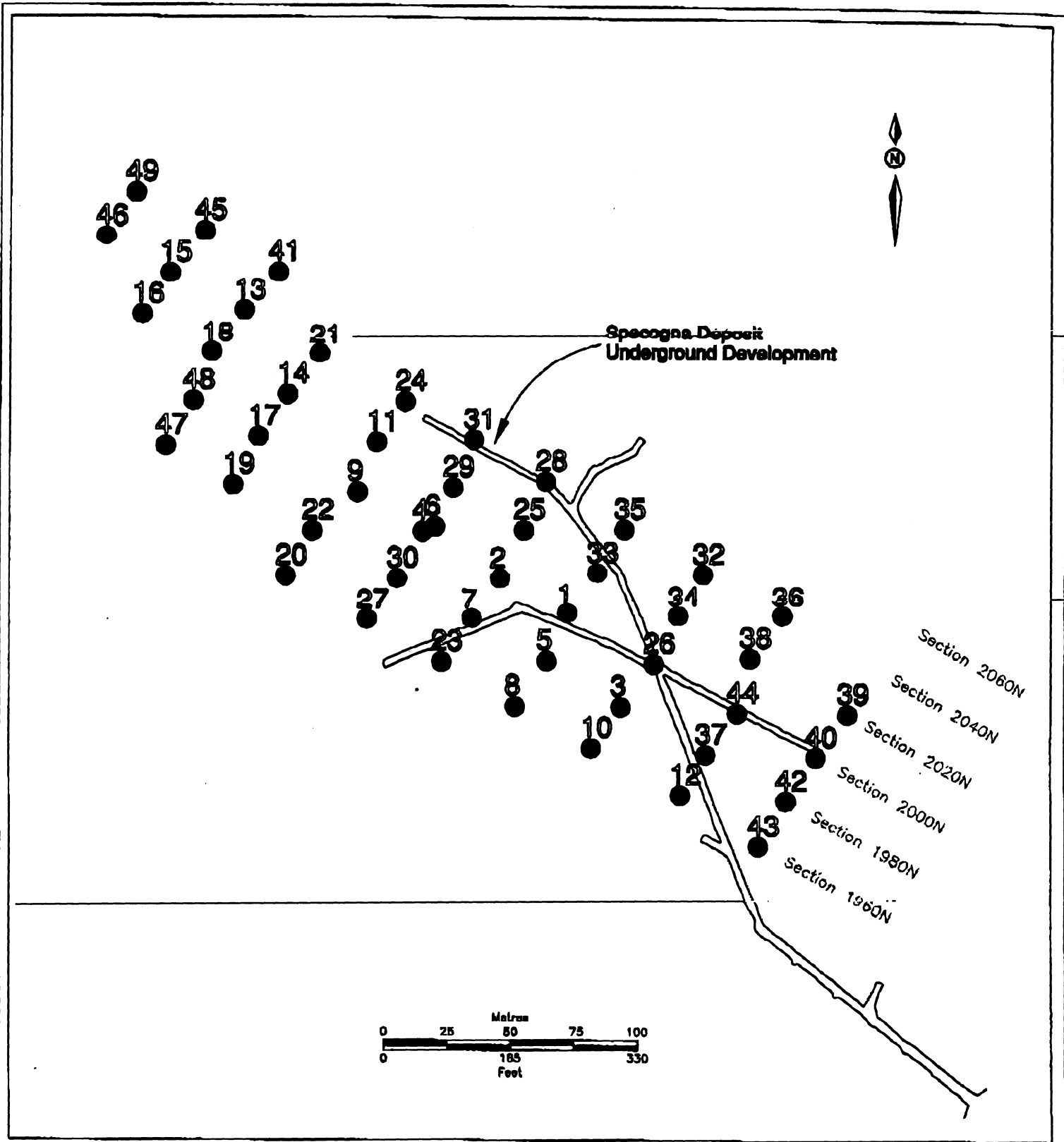
MISTY MOUNTAIN GOLD LIMITED
HARMONY PROJECT - Specogna Deposit
CONCEPTUAL-SCHEMATIC PLAN
ORIENTED DRILLING



MISTY MOUNTAIN GOLD LIMITED
AMOND DRILL HOLE RESULT
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
RESULTS TO APRIL 3, 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-001	73.00	126.00	53.00	173.7	0.120	4.11
	incl. 86.90	102.00	15.10	49.5	0.174	5.98
	incl. 98.70	102.00	3.30	10.8	0.281	9.63
	incl. 116.00	126.00	10.00	32.8	0.150	5.15
95-002	20.55	200.56	180.01	590.1	0.114	3.89
	incl. 90.00	94.00	4.00	13.1	0.376	12.88
	incl. 120.00	134.79	14.79	48.5	0.413	14.17
	incl. 148.00	150.00	2.00	6.6	0.951	32.61
95-003	13.50	106.00	92.50	303.2	0.058	1.97
	incl. 50.00	64.00	14.00	45.9	0.136	4.65
95-004	36.00	109.10	73.10	239.6	0.103	3.54
	incl. 72.85	99.88	27.03	88.6	0.183	6.27
	incl. 81.90	90.20	8.30	27.2	0.353	12.09
95-005	17.39	98.82	81.43	266.9	0.052	1.78
	incl. 62.00	77.88	15.88	52.1	0.092	3.14
	incl. 87.94	89.41	1.47	4.8	0.235	8.07
95-006	47.73	186.00	138.27	453.3	0.141	4.84
	incl. 104.00	122.90	18.90	62.0	0.174	5.97
	incl. 137.11	144.59	7.48	24.5	0.288	9.88
	incl. 176.00	186.00	10.00	32.8	0.541	18.56
95-007	80.27	146.00	63.08	206.8	0.099	3.41
	incl. 90.00	100.00	10.00	32.8	0.169	5.80
	incl. 140.00	144.00	4.00	13.1	0.326	11.18
95-008	31.50	94.00	62.50	204.9	0.087	2.97
	incl. 87.60	94.00	6.40	21.0	0.303	10.38
	incl. 91.40	94.00	2.60	8.5	0.624	21.40
95-009	144.02	218.00	73.88	242.2	0.152	5.20
	incl. 191.40	212.00	20.60	67.5	0.294	10.07
95-010	26.00	58.48	32.49	106.5	0.086	2.94
	incl. 46.83	52.00	5.17	16.9	0.202	6.93
95-011	140.00	142.00	2.00	6.6	0.303	10.39
	210.00	226.46	16.46	54.0	0.181	6.19
95-012	2.31	64.93	62.62	205.3	0.068	2.32
95-013	111.33	186.00	74.67	244.8	0.103	3.53
	278.00	284.00	6.00	19.7	0.180	6.16
95-014	4.57	348.00	343.44	1125.8	0.087	2.97
	incl. 172.00	182.00	10.00	32.8	0.305	10.45
	incl. 255.56	269.56	14.00	45.9	0.446	15.30
	incl. 320.00	324.00	4.00	13.1	0.245	8.42
	378.00	382.00	4.00	13.1	0.277	9.48

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-015	6.00	125.97	119.97	393.3	0.106	3.64
95-016	48.00	152.00	104.00	340.9	0.093	3.19
	incl. 49.15	56.00	6.85	22.5	0.156	5.35
	incl. 104.46	152.00	47.54	155.8	0.119	4.09
	incl. 120.12	132.00	11.88	38.9	0.200	6.84
95-017	17.72	141.20	123.48	404.8	0.107	3.68
	incl. 134.00	141.20	7.20	23.6	0.681	23.35
	254.00	264.00	10.00	32.8	0.195	6.70
95-018	3.37	159.00	155.63	510.2	0.145	4.99
	incl. 80.35	86.87	6.52	21.4	0.236	8.08
	incl. 129.00	145.30	16.30	53.4	0.537	18.41
	incl. 137.00	145.30	8.30	27.2	0.889	30.46
95-019	1.83	73.00	71.17	233.3	0.080	2.74
	incl. 55.15	73.00	17.85	58.5	0.113	3.86
95-020	3.37	85.00	81.63	267.6	0.071	2.45
	275.00	301.00	26.00	85.2	0.934	32.03
95-021	5.79	246.00	240.21	787.4	0.065	2.24
	incl. 14.00	21.88	7.88	25.8	0.160	5.50
	incl. 102.00	113.34	11.34	37.2	0.169	5.78
	incl. 240.00	244.00	4.00	13.1	0.259	8.88
95-022	incl. 38.00	72.00	34.00	111.5	0.128	4.38
	210.00	212.00	2.00	6.6	0.471	16.16
95-023	77.61	148.15	70.54	23.12	0.076	2.60
	incl. 78.18	91.25	13.07	42.8	0.103	3.54
95-024	10.67	242.00	231.33	758.3	0.059	2.02
	incl. 162.00	168.00	6.00	19.7	0.208	7.14
	incl. 238.00	242.00	4.00	13.1	0.275	9.43
95-025	70.00	112.00	42.00	137.7	1.199	41.09
95-026	12.39	34.00	21.61	70.84	0.098	3.36
	60.00	61.51	1.51	4.95	0.323	11.07
	126.00	128.00	2.00	6.56	0.254	8.70
95-027	114.00	168.00	54.00	177.01	0.095	3.25
	incl. 162.00	168.00	6.00	19.67	0.267	9.15
	294.00	308.00	14.00	45.89	0.276	9.45
95-028	28.96	34.00	5.04	16.52	0.124	4.24
	120.00	126.00	6.00	19.67	0.338	11.58
	164.00	176.00	12.00	39.34	0.239	8.19
95-029	71.89	186.00	114.11	374.05	0.098	3.35
	incl. 131.92	137.25	5.33	17.47	0.181	6.21
	incl. 178.00	186.00	8.00	26.22	0.153	5.24
95-030	68.00	108.00	40.00	131.12	0.161	5.53
	151.00	173.00	22.00	72.12	0.193	6.61
	301.00	307.00	6.00	19.67	0.144	4.94
95-031	73.58	81.27	7.69	25.21	0.345	11.82
	145.02	181.90	36.88	120.89	0.144	4.93
(D)	incl. 148.70	158.75	10.05	32.94	0.221	7.58



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

TGS → CINA

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

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Toll Free 1 800 667 - 2114

May 28, 1996

MISTY PROSPECTUS APPROVED - HARMONY DRILLING CONTINUES

Robert A. Dickinson, President of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company has received final receipts for its Prospectus filing in the Provinces of British Columbia, Alberta and Ontario regarding its \$4.18 million financing announced earlier. These final Prospectus receipts were received within the required period and accordingly the FT Special Warrants have been converted and the Company has issued 1,045,825 common shares without statutory hold periods and 983,325 transferable warrants exercisable at a price of \$4.00 to May 27, 1997.

Misty is now set to continue its major drilling program at the Specogna Deposit. Permits for 58 new drill sites have been received and permits for a further 125 new drill sites are expected shortly. The Specogna Deposit is included within Misty's 100% owned Harmony Gold Property, a 172 square mile mineral claim holding that covers one of the world's premier epithermal-bonanza gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

Misty is systematically drilling off the Specogna Deposit on a grid pattern. A significant portion of the gold in the Deposit occurs within vein zones and high grade bonanza gold zones. Misty's initial 49 hole drill program (Holes 95-001 to 96-049) was planned to test approximately 15% of the Specogna Deposit by drilling perpendicular to the strike of the vein zones. Results from the initial program were highly successful and demonstrated a 24% increase in gold assays for that portion of the Deposit tested and also that high grade bonanza gold zones occur throughout the Deposit. Misty is now set to drill-off the entire Specogna Deposit to enable mineable gold reserves to be configured and calculated.

Misty Mountain Gold Limited has 11,483,889 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.5 million, Misty will receive a further \$7.9 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert A. Dickinson
President

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

A HUNTER DICKINSON GROUP COMPANY

TGS → Specogna

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Canada V6C 2V6
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Toll Free 1 800 667 - 2114

September 3, 1996

HARMONY DRILLING CONTINUES TO PROVE EXCEPTIONAL GOLD DEPOSIT

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company's ongoing drilling program at the Specogna Deposit continues to prove up an exceptional gold deposit. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-049 were reported earlier. The highlights of new results received from holes 96-050 through 96-070 include 267 feet grading 0.126 ounces gold/ton; 124 feet grading 0.115 ounces gold/ton; 130 feet grading 0.110 ounces gold/ton and 107 feet grading 0.102 ounces gold/ton. Detailed results for holes 95-050 through 96-070 along with a Diamond Drill Hole Plan are attached to this release.

Misty Mountain Gold is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

M TTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
SEPTEMBER 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-050	47.48	58.48	11.00	36.06	0.116	3.97
	244.48	326.00	81.52	267.22	0.126	4.31
incl.	312.00	326.00	14.00	45.89	0.195	6.70
95-051	45.40	212.00	166.60	546.11	0.092	3.14
incl.	45.40	83.40	38.00	124.56	0.113	3.88
95-052	39.94	50.00	10.06	32.98	0.091	3.14
	104.18	178.08	73.90	242.24	0.101	3.48
incl.	104.18	114.18	10.00	32.78	0.178	6.10
96-053	8.00	70.00	62.00	203.24	0.071	2.43
incl.	57.60	70.00	12.40	40.65	0.126	4.32
96-054	4.00	136.00	132.00	432.70	0.068	2.34
incl.	79.25	83.81	4.56	14.95	0.132	4.53
96-055	9.14	250.55	241.41	791.34	0.044	1.51
incl.	71.10	75.00	3.90	12.78	0.122	4.18
incl.	162.00	194.00	32.00	104.90	0.057	1.95
96-056	44.00	60.00	16.00	52.45	0.060	2.06
96-057	11.28	24.00	12.72	41.70	0.079	2.70
	194.10	196.29	2.19	7.18	0.335	11.50
96-058	22.00	65.00	43.00	140.95	0.065	2.22
96-059	16.33	58.00	41.67	136.59	0.052	1.79
96-060	42.87	178.00	135.13	442.96	0.062	2.14
incl.	106.00	138.80	32.80	107.52	0.102	3.51
96-061	18.00	27.77	9.77	32.03	0.095	3.25
	206.00	226.00	20.00	65.56	0.154	5.28
96-062	48.95	110.00	61.05	200.12	0.047	1.60
96-063	42.00	108.00	66.00	216.35	0.071	2.42
incl.	94.00	106.92	12.92	42.35	0.128	4.39
96-064	14.33	218.85	204.52	670.42	0.052	1.78
incl.	160.00	199.75	39.75	130.30	0.110	3.78
96-065	19.12	81.38	62.26	204.09	0.051	1.73
96-066	17.95	127.04	109.09	357.60	0.058	2.00
incl.	17.95	34.00	16.05	52.61	0.105	3.59
96-067	21.34	47.48	26.14	85.69	0.064	2.21
96-068	41.95	164.41	122.46	401.42	0.060	2.06
96-069	55.44	108.00	52.56	172.29	0.053	1.81
96-070	34.94	142.00	107.06	350.94	0.051	1.74

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Specogna Deposit
Underground Development



Section 2120N

Section 2100N

Section 2080N

Section 2060N

Section 2040N

Section 2020N

Section 2000N

Section 1980N

Section 1960N



Misty Mountain Gold Limited

Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

Tom Schroeter

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(Specogna)

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October 3, 1996

EXCEPTIONAL GOLD RESULTS CONTINUE AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to announce that the Company's ongoing drilling program at the Specogna Deposit continues to prove up an exceptional gold deposit. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers one of the world's premier epithermal gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

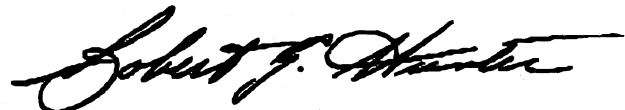
Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-070 were reported earlier. The highlights of new intercepts received from holes 96-071 through 96-084 include 98 feet grading 0.49 ounces gold/ton, 118 feet grading 0.21 ounces gold/ton, 111 feet grading 0.12 ounces gold ton, 288 feet grading 0.11 ounces gold/ ton, 124 feet grading 0.25 ounces gold/ton, 217 feet grading 0.10 ounces gold/ton, 133 feet grading 0.11 ounces gold/ton, 321 feet grading 0.08 ounces gold/ton, and 200 feet grading 0.07 ounces gold/ton. Drilling is ongoing

Detailed results for holes 95-071 through 96-084 along with a Diamond Drill Hole Plan are attached to this release.

Misty is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

On a fully diluted basis, Misty Mountain Gold Limited has 11,383,889 shares outstanding and funding of \$8.4 million. Importantly, Misty has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



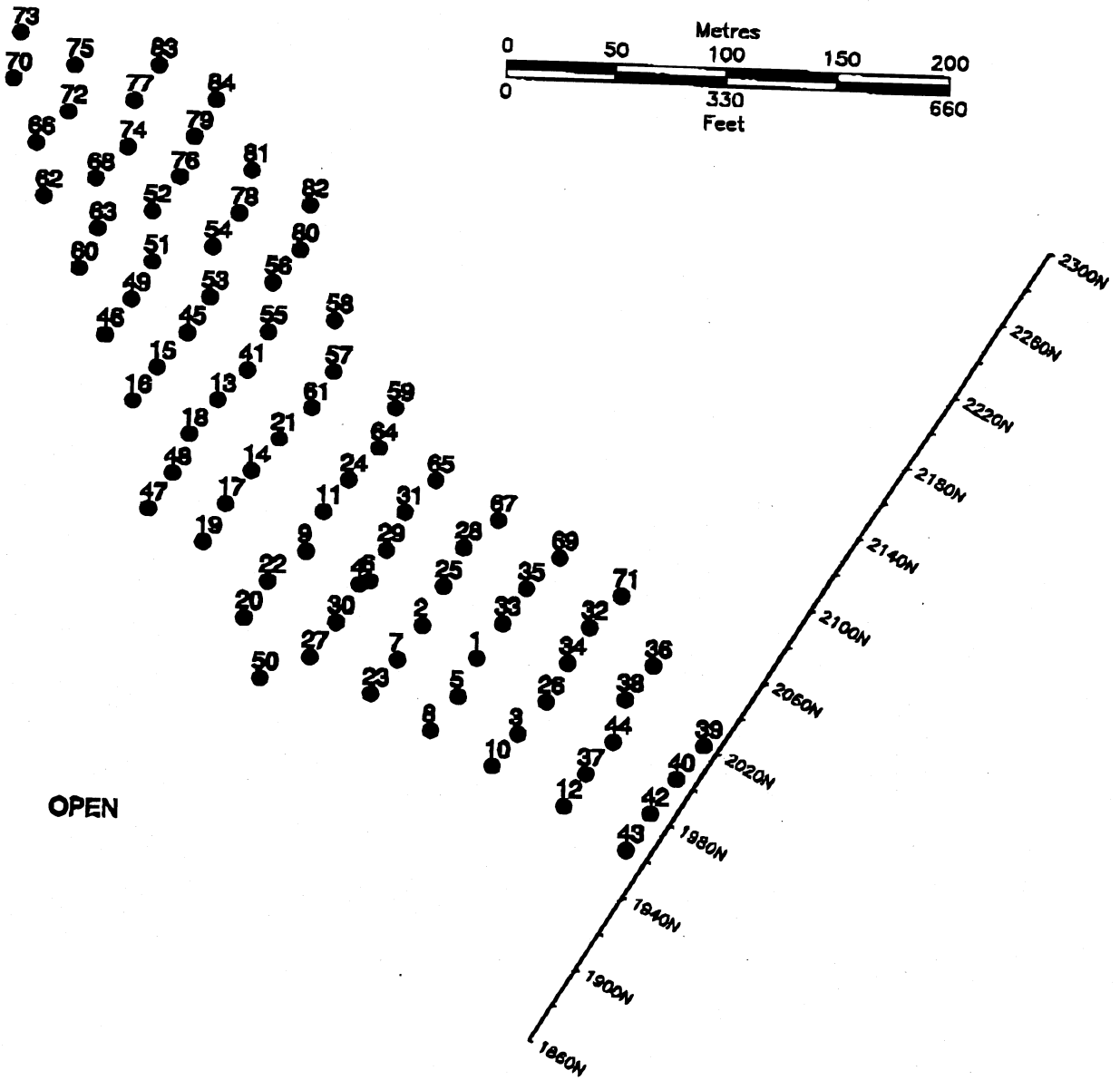
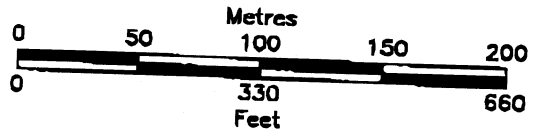
Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
OCTOBER 3, 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-071	26.17	50.00	23.83	78.1	0.072	2.48
96-072	52.00	150.00	98.00	321.5	0.081	2.76
96-073	50.95	112.00	61.05	200.3	0.056	1.91
	incl. 80.00	112.00	32.00	105.0	0.064	2.18
96-074	85.61	180.00	94.39	309.7	0.078	2.66
	180.00	210.00	30.00	98.4	0.496	17.00
	210.00	246.00	36.00	118.1	0.211	7.22
96-075	87.13	128.00	40.87	134.1	0.070	2.41
	262.00	296.00	34.00	111.5	0.118	4.03
96-076	36.00	174.00	138.00	452.8	0.095	3.24
	incl. 86.00	174.00	88.00	288.7	0.116	3.99
96-077	60.00	280.00	220.00	721.8	0.091	3.13
	incl. 136.00	264.00	128.00	419.9	0.125	4.28
	incl. 170.00	208.00	38.00	124.7	0.253	8.68
96-078	6.10	66.00	59.90	196.5	0.073	2.50
	incl. 45.72	62.76	17.04	55.9	0.106	3.64
	108.00	112.50	4.50	14.8	0.133	4.58
96-079	96.00	162.20	66.20	217.2	0.100	3.43
	incl. 137.50	160.24	22.74	74.6	0.141	4.82
96-080	45.97	62.15	16.18	53.1	0.050	1.72
	178.00	196.00	18.00	59.1	0.073	2.51
96-081	24.08	60.35	36.27	119.0	0.069	2.35
	96.11	103.95	7.84	25.7	0.220	7.54
	245.52	260.00	14.48	47.5	0.125	4.30
96-082	22.00	58.23	36.23	118.9	0.062	2.14
	187.65	234.00	46.35	152.1	0.084	2.88
96-083	12.00	268.00	256.00	839.9	0.050	1.71
	incl. 44.00	56.00	12.00	39.4	0.115	3.96
	incl. 102.90	164.00	61.10	200.5	0.074	2.53
96-084	45.94	134.30	88.36	289.9	0.079	2.71
	incl. 94.05	134.30	40.25	132.1	0.107	3.67
	192.00	206.00	14.00	45.9	0.200	6.84

OPEN



OPEN

Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

IN CASE OF TR. MISSION DIFFICULTIES, PLEASE CALL 669-7764

PLEASE DELIVER TO:

Tom Schroeter

Misty Mountain Gold Limited

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→ Finola
(Specogna)

31

May 12, 1997

**COMPREHENSIVE PROGRAMS SIGNIFICANTLY
ADVANCING HARMONY GOLD PROJECT**

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to provide an update on the progress of the Company's 100% owned Harmony Gold Project. The 440 square kilometre property covers one of the world's premier epithermal gold systems and includes the Specogna Deposit which contains a geological resource of over 3 million ounces of gold. Comprehensive programs are ongoing to advance the Specogna Deposit and explore near surface strike extensions and a deep-seated gold system.

Misty has completed a systematic diamond drilling program of the Specogna Deposit. This program consisted of a total of 34,627 metres of drilling in 147 holes and utilized large diameter core holes spaced on a 20 metre by 20 metre grid pattern. The extensive data base generated from this detailed drill program is providing a solid foundation for the current mine investigations.

At the Specogna Deposit, gold is distributed throughout a hydrothermal breccia unit that parallels the northwest striking Specogna Fault for at least 700 metres and also throughout stockwork quartz veining, and pervasively silicified sediments which extend laterally from the hydrothermal breccia for up to 210 metres. The Deposit dips moderately northeast for over 300 metres. Approximately three percent sulphides, mainly pyrite and marcasite, are disseminated throughout the Deposit. In addition to the relatively evenly distributed gold, bonanza gold zones occur scattered throughout the Deposit. Examples of these high grade zones include drill intercepts of 42 metres averaging 41 grams gold per tonne and 46 metres averaging 40 grams gold per tonne.

A wide spectrum of technical and environmental scoping studies are being conducted to evaluate the Harmony Gold Project. These activities include: environmental analyses; deposit modelling; resource estimates; various mine designs (underground methods and selective open pit methods); mineralogy; metallurgy; site facilities location; and infrastructure planning. These studies are scheduled to conclude in the next few months. Melis Engineering Ltd., Lakefield Research Limited, and Oxidor Gold Corp. are utilizing conventional processes including gravity recovery, flotation and bio-oxidation, as part of their scoping study of metallurgical options. Based on representative samples, gold recoveries in the 75 - 80 percent range can be expected.

Comprehensive baseline environmental information, including fisheries, wildlife, climate, hydrology, water quality and vegetation is currently under review and will be supplemented by additional studies as project planning proceeds. These studies will establish the utmost integrity of the data base for future mine permitting. Testing is also underway to determine acid generating or consuming characteristics of potential mine products, rock and soil types. In addition, geotechnical specialists Knight Piesold Ltd. and environmental specialists Triton Environmental Consultants Ltd. are studying numerous potential sites for placement of tailings and rock storage facilities. Environmental studies to date indicate that an environmentally sound project can be defined.

Preliminary mineable resources calculated by Independent Mining Consultants Inc., utilizing a 1.2 gram gold per tonne cut-off, include 31 million tonnes grading 2.05 grams gold per tonne (2,062,000 ounces of gold) plus a lower grade stockpile of 17 million tonnes averaging 0.99 grams gold per tonne (541,000 ounces of gold). One option under consideration provides for direct mill feed of 7,500 tonnes per day yielding gold production of 140,000 ounces per year for 10 years. Beyond this, additional gold production will come from reclaiming stockpiles. The current mine design bottoms in excellent mineralization which continues to plunge down dip.

The scoping studies will be substantially completed in the next few months to provide a framework to develop a comprehensive Harmony Gold Project Prefeasibility Study. Consistent with the Company's policy, Misty Mountain Gold Limited will work closely with all stakeholders with specific attention to the First Nations community, as well as using independent specialist consultants to address all aspects and options for Project advancement. In most areas, the analyses will be at feasibility level. Funding for large diameter core drilling for infill, geotechnical, environmental, metallurgical and process engineering will comprise a significant portion of the Prefeasibility budget.

Successful completion of the Harmony Gold Project Prefeasibility Study is expected to lead to Misty Mountain Gold Limited's application for mine development certification which will commence the open environmental assessment review of the Harmony Project with government and all citizens of the region. Its successful completion would provide for the permitting of a significant and soundly planned gold mine development.

Concurrently with the advancement of the Harmony Project to Prefeasibility, two exploration targets are being prepared for drill testing this summer. The first target is potential bonanza deposits which may have developed at depths of more than 200 metres below the currently known Specogna Deposit in a deeper, throttled portion of the epithermal system. A second exciting target located 8 kilometres south of the Specogna Deposit is contained in a topographic high with a gold-in-soil anomaly and an airborne geophysical response of the same magnitude and size as those of the Specogna Deposit.

On a fully diluted basis, Misty Mountain Gold Limited has 11,446,389 shares outstanding. Misty also has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD


Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

FOR IMMEDIATE ATTENTION: MEMPR
: Tom Schroeter
VIA: ISDN Wire Service

WGS → Specogna

Misty Mountain Gold Limited

SW Oct. 9/97

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October 8, 1997

DRILL PROBES FOR DEEP BONANZA GOLD DEPOSITS

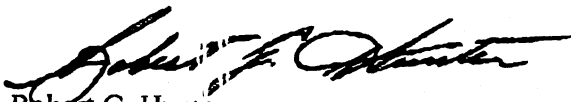
Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE:MGL;VSE:MGL; NASDAQ:MGLCF) is pleased to announce that additional diamond drilling has commenced at the Company's 100% owned Harmony Gold Project on Graham Island in the Queen Charlotte Islands, British Columbia. The 400 square kilometre Harmony Property covers one of the world's premier epithermal gold systems and includes the Specogna Deposit which contains a mineable resource of 2.88 million ounces of gold. The current drill program is designed to probe for potential bonanza gold deposits which may have developed at depths of up to 200 metres below the currently known Specogna Deposit in a deeper, throttled portion of the epithermal system.

Misty has employed state-of-the-art computer technology to target the potential bonanza gold zones. This advanced system was used to generate three dimensional models, combining an extensive database of lithologic, structural, alteration, and geochemical information, and yielded new and important exploration insights. This work identified key structural conduits that channeled the gold bearing hydrothermal fluids responsible for the near surface Specogna Deposit. Projection of these zones towards their high grade source at depth has resulted in the delineation of three primary drill targets below the currently known deposit. A 3,000 metre, large diameter (HQ) drill program has commenced to test these key targets.

In addition to the deep drilling program Misty is conducting a wide spectrum of technical and environmental scoping studies to provide a framework to develop a comprehensive Specogna Deposit Prefeasibility Study. These activities include; socioeconomic considerations, environmental analyses, deposit modelling, resource estimates, mine designs, mineralogy, metallurgy, site facilities location, and infrastructure planning. Conventional metallurgical processes including gravity recovery, flotation, bio-oxidation, leaching and heap leaching are being evaluated as part of the scoping programs. A 1,700 kilogram bulk sample is presently undergoing testing utilizing Bio-Oxidation/Heap Leach processing techniques. Results from this program are being closely monitored because it is anticipated that this testwork will lead to a preferred, environmentally sound, low-cost processing option for the Harmony Project.

Successful results from deep exploration drilling and/or metallurgical testing are expected to have a major impact on Harmony Gold Project valuations. Results will be released when available.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

TGS → Harmony

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March 9, 1998

**MAJOR METALLURGICAL MILESTONE
ACHIEVED FOR SPECOGNA DEPOSIT**

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to report that metallurgical programs to optimize gold recoveries from the Company's 100% owned Specogna Deposit have achieved a major milestone.

A comprehensive program to test bio-oxidation pretreatment of coarsely crushed material followed by simple heap leaching is proving that the Specogna Deposit is amenable to bio-oxidation, that oxidation kinetics are rapid and high gold extractions are achieved; 86.1% in the first tests. Bio-oxidation pretreatment of coarsely crushed ore followed by simple heap leach processing is an environmentally sound extraction process and would provide low capital costs (expected in the US\$50 million range) and gold production costs (expected in the US\$210 per ounce range) for the Specogna Deposit. Upon completion of the bio-oxidation and heap leach testing program, the two key building blocks for a successful Specogna Deposit Feasibility Study will have been established; first, a multi-million ounce gold resource available to low cost open pit mining and second, excellent amenability of the deposit to a proven and environmentally sound, low cost gold extraction process.

Tests on a 1,700 kilogram bulk sample are being conducted at the Plano, Texas facility of Oxidor Gold Corporation. Ten column charges of Specogna Deposit material crushed to 80% passing 3/8 inch have now completed 30 day oxidation cycles. Two columns are undergoing gold extraction testwork, while the remainder are undergoing 60 day, 90 day, or 120 day oxidation cycles for comparison purposes.

The test columns showed a classic response during their entire 30-day period of bio-oxidation. Within five days of commencing bio-oxidation, the columns showed excellent reactivity. Ninety-six hour gold extraction bottle roll tests have been completed on oxidized material from the two 30 day columns. Gold heap leaching of the oxidized material is presently underway. Bottle roll results are:

Test	Description	Gold Extraction
Bottle Roll 1	standard leach gold extraction of oxidized material	75.1%
Bottle Roll 2	ammonium thiosulphate leach gold extraction of oxidized material	86.1%

Results from the first 2 columns show that coarsely crushed material behaves as predicted by amenability testwork and excellent gold extraction can be expected by simple heap leaching. The remaining 8 columns are continuing their oxidation test periods.

The mineable resource of the Specogna Deposit is 2.88 million ounces of gold, as estimated by Independent Mining Consultants of Tucson, Arizona and based on 80,000 metres of drilling in 538 holes. Utilizing a 1.2 grams gold per tonne (0.035 oz/ton) cut-off, the open pit mine model has an overall waste to ore stripping ratio of 1.2 tonnes of waste to 1 tonne of ore and provides for processing of 33.5 million tonnes grading 2.11 grams gold per tonne (0.062 oz/ton) (2.27 million ounces of gold) followed by processing of 19.2 million tonnes of stockpiled material grading between 1.20 - 0.80 grams gold per tonne (0.035 - 0.023 oz/ton) (610,000 ounces of gold). Mine designs also incorporate a phased mining plan that provides higher than average grades for processing during the initial years of operation; 2.64 grams gold per tonne (0.077 oz/ton) for years 1 through 5.

In addition to open pit mine planning and metallurgical testing, Misty is conducting a wide spectrum of other technical and environmental studies to provide a framework to develop a comprehensive Specogna Deposit Feasibility Study. These activities include socioeconomic considerations, environmental analyses, site facilities location, and infrastructure planning.

On a fully diluted basis, Misty Mountain Gold Limited has 13,477,889 shares outstanding. Significantly, Misty also has tax pools of over \$72 million available to offset potential future income. These pools have a current potential value in excess of \$2 per fully diluted common share.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved or disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

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January 13, 1998

EXPLORATION UPDATE FOR HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL;VSE-MGL;NASDAQ-MGLCF) is pleased to announce results of the Company's drilling program at the Specogna Deposit and recently completed geophysical surveys. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 412 square kilometre (159 square mile) mineral claim holding that covers one of the world's premier epithermal gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

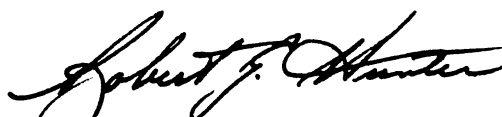
The deep drilling program has intercepted thick intervals, up to 53 metres (170 feet), of the primary gold hosting hydrothermal breccia at depths of 400 metres (1,300 feet). Assay results indicate these breccias lie above the targeted throttle zone which is expected to carry bonanza gold grades. The following intervals of gold mineralization were intersected, confirming the persistence of significant gold mineralization to substantial depths:

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
97-148	291.11	293.16	2.05	6.7	0.103	3.52
	422.43	426.00	3.57	11.7	0.077	2.63
97-149	208.00	210.00	2.00	6.6	0.113	3.87
	426.00	434.00	8.00	26.2	0.080	2.76
97-150	178.00	180.00	2.00	6.6	0.119	4.09
	280.00	284.00	4.00	13.1	0.078	2.70
97-151	206.00	218.00	12.00	39.4	0.074	2.52

The data from these holes have contributed substantially to the three-dimensional geological modelling of this important epithermal gold system and are being used to plan further exploration for bonanza zones.

In addition, a recently completed Induced Polarization (IP) survey has outlined a strong chargeability anomaly extending 900 metres (3,000 feet) north from the Specogna Deposit. This anomalous response displays similar characteristics to the IP response directly over the Specogna Deposit and has the potential to substantially increase the 2.88 million ounce gold resource. Permitting for drilling this anomaly is in progress.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

TGS → Gibraltar
Prosperity
- Harmony

Tue Oct 18, 2005

Taseko Announces Senior Management Appointments

Taseko Mines Limited (TSX Venture: TKO; AMEX: TGB) is pleased to announce two appointments to the Company's management team: John W. McManus, P.Eng., as Vice President, Operations and Robert Rotzinger, P.Eng., as General Manager, Gibraltar Joint Venture.

John W. McManus, as Vice President of Operations, will be responsible for oversight of the Gibraltar mine and for all operational and permitting issues regarding the advancement of the Copper Refinery and the Prosperity and Harmony projects. Mr. McManus has worked in the mining industry in British Columbia for 25 years where he has gained experience in mine operations, mine engineering and environmental management. Most recently, he was the General Manager, Coal Mountain Operations at Elk Valley Coal Corporation. Prior to that, Mr. McManus was the Mine Manager at Teck Cominco's coal mining joint venture Bullmoose operation, General Superintendent at the Elkview coal mine and Superintendent of Engineering at the Quintette operation. His past experience also includes five years working in operations and engineering at the Highland Valley and Lornex copper mines. Mr. McManus holds a Bachelor of Science degree in mining engineering from the Colorado School of Mines and a Technologist Diploma in Mining from the British Columbia Institute of Technology.

Robert Rotzinger, as General Manager of the Gibraltar Joint Venture, will be responsible for improving mine productivity while focusing on efficient cost reductions and maintaining the mine's excellent safety and environmental records. Mr. Rotzinger has worked at Gibraltar Mine since 1994 where he has taken on increasingly senior positions. He has been tasked with the management of diverse engineering, environmental, metallurgical and mining initiatives, such as the revamped molybdenum circuit and the Copper Refinery project. He was a key member of the team that restarted operations at the Gibraltar Mine last year as well as participating in the development of the Gibraltar Joint Venture with Ledcor CMI Ltd. Prior to joining Taseko, Mr. Rotzinger worked for Petro-Canada where he was involved in maintenance management and project engineering. He holds a Bachelor of Applied Science in mechanical engineering from the University of British Columbia.

Mr. McManus and Mr. Rotzinger both have strong backgrounds in mine operations and management and they will be tremendous assets to the Taseko and Gibraltar teams. Taseko, and its joint venture partner Ledcor CMI Ltd., successfully re-opened the Gibraltar copper-molybdenum mine in south-central British Columbia in late 2004. Several key initiatives are currently under consideration, including the development of a Copper Refinery at Gibraltar and the advancement of the Prosperity copper-gold and Harmony gold exploration projects.

For further details on Taseko, please visit the Company's website at www.tasekomines.com, or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

Russell E. Hallbauer