



MINISTRY OF ENERGY, MINES  
AND PETROLEUM RESOURCES

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### CINOLA GOLD PROJECT ON HOLD

Victoria, B.C. - City Resources has announced that further development of the Cinola Gold project has been postponed for economic reasons.

"Accordingly, the planned public hearing into the project will not be held," said Mines Minister Jack Davis.

"The company has stated that it will continue to explore for high grade reserves," said Davis. "I would welcome this and hope that when economic conditions improve, the proposal will be revived and we can proceed with the planned hearings."

The Cinola Gold Project, located on Graham Island, was expected to produce over 3,500 metric tonnes per day. The developed minesite would have created 190 jobs for the 10- to 15-year life of the mine.

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For further information contact:

Irwin Henderson  
Director of Communications  
and Public Affairs  
(604) 387-5178

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