

Cinola  
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TOS → RG  
- Smithers

I N T E R O F F I C E M E M O R A N D U M

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TO: See Below

Subject: Weekly report - April 9

Teck is cutting back exploration in Northwest region (and elsewhere in BC) based on legal advice re-Delgamuukw. Last year Teck started a Smithers-based search for copper-gold porphyry targets in the Skeena Arch. The program identified good quality targets on open ground (3 properties were acquired by staking) and, based on this success, Teck geologists expected the reconnaissance program to continue. Unfortunately it will not because of management concern about security of tenure. Programs are proposed on two properties: Kit 50 km NW of Smithers and Jake 150 km north of Smithers.

Premier  
Polaris  
-Taku  
Canarc has made an offer to Boliden for the Premier mine. If successful it would pursue exploration at Premier and incorporate the mill into its plans for Polaris Taku. Canarc still has insufficient money to reactivate exploration at Polaris. Three companies are "interested" in the project: Goldcorp, Westminer and Teck, but no deal is imminent. Denison has bowed out of contention.

Spec  
No plans for site work at Harmony Gold on QCI. Misty Mountain is enthusiastic about metallurgical testwork: Bio-oxidation of coarse crush ore followed by heap leaching.

Kutcho  
Atna Resources will not continue work on claims staked in 104I based on the 1996 RGS release (Blue Sheep lake area). Reasons include: weak geologic target, remote location AND increased uncertainty from special management in the Muskwa-Kechika area.

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