BABE - (103F/9E)

The BABE gold prospect is located 17.6 kilometres south of Port Clements on the Queen Charlotte Islands. Since its discovery seven years ago a reported \$500,000 had been spent on the property by a number of major companies. This year Consolidated Cinola Mines optioned the property and conducted a grid diamond drill program designed to test in detail an area of known better grade of gold in order to establish a grade which could support production. Drill core from Quintana's work was examined as was the first two holes of the 1977 program. Gold mineralization with a suggested reserve of greater than 50 million tons of 0.06 oz./ton gold and 0.1 oz./ton silver exists in a brecciated and silicified zone of rhyolitic volcanics and sediments trending northwesterly over an oval shaped area some 854 metres in length and 305 metres in width.

[REf.: B.C. Dept. of Mines, GEM, 1972, pp. 497, 498; 1974, p. 322; 1975, p. 172, 173; Geol. Fdwk., 1975, pp. 71-75. Assessment Reports 2890, 3517, 5284, 5417. MI 103F-G-34].