

SPECTRUM PROJECT
COLUMBIA GOLD MINES LTD. - EURUS RESOURCE CORP.

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Spectrum Project Exploration Programs have delineated geological reserves within high-grade structurally controlled gold zones. With continued exploration, the Project has expectations of building a 1.0 million ounce gold reserve at the Spectrum Property. A bulk tonnage target of low grade gold-copper mineralization has also been outlined. The 3125 ha. Spectrum Property, consisting of 125 claim units is located in the North Iskut District of the Stikine Arch Region in northwestern B.C. The claims lie 25 km east of the Stewart-Cassiar Highway and 12 km north of a nearby forestry access road.

Columbia Gold Mines, through an option agreement with the Northair Group of companies may earn a 100 percent interest in the claims. In 1991 Columbia entered into a joint venture agreement with Eurus Resource Corporation whereby Eurus may earn a 50 percent interest in the Property by funding scheduled exploration expenditures over a four-year period.

The claims cover a large concentric zoned potassic to propylitic alteration zone within Stuhini Group felsic to intermediate volcanics that is associated with monzonite intrusives and a large gold mineralizing system. Zones of gold mineralization and related gold soil geochemical anomalies occur within an area measuring 1.5 km by 3.0 km.

Two styles of gold mineralization have been outlined. Structurally controlled high-grade mineralization located along the flanks of the monzonite intrusive presents the principle target for developing gold reserves. Gold mineralization is controlled by a series of north-south trending, steeply dipping silicified zones in potassic altered Stuhini Group tuffs and fragmentals. The highest grade mineralization is located in strongly silicified coarse fragmentals with drill hole assays to 31.8 g/t gold over 6.0 meters. Gold occurs predominantly as free native gold grains within a siliceous matrix accompanied by pyrite and minor arsenopyrite, chalcopyrite, sphalerite, scheelite and traces of molybdenite.

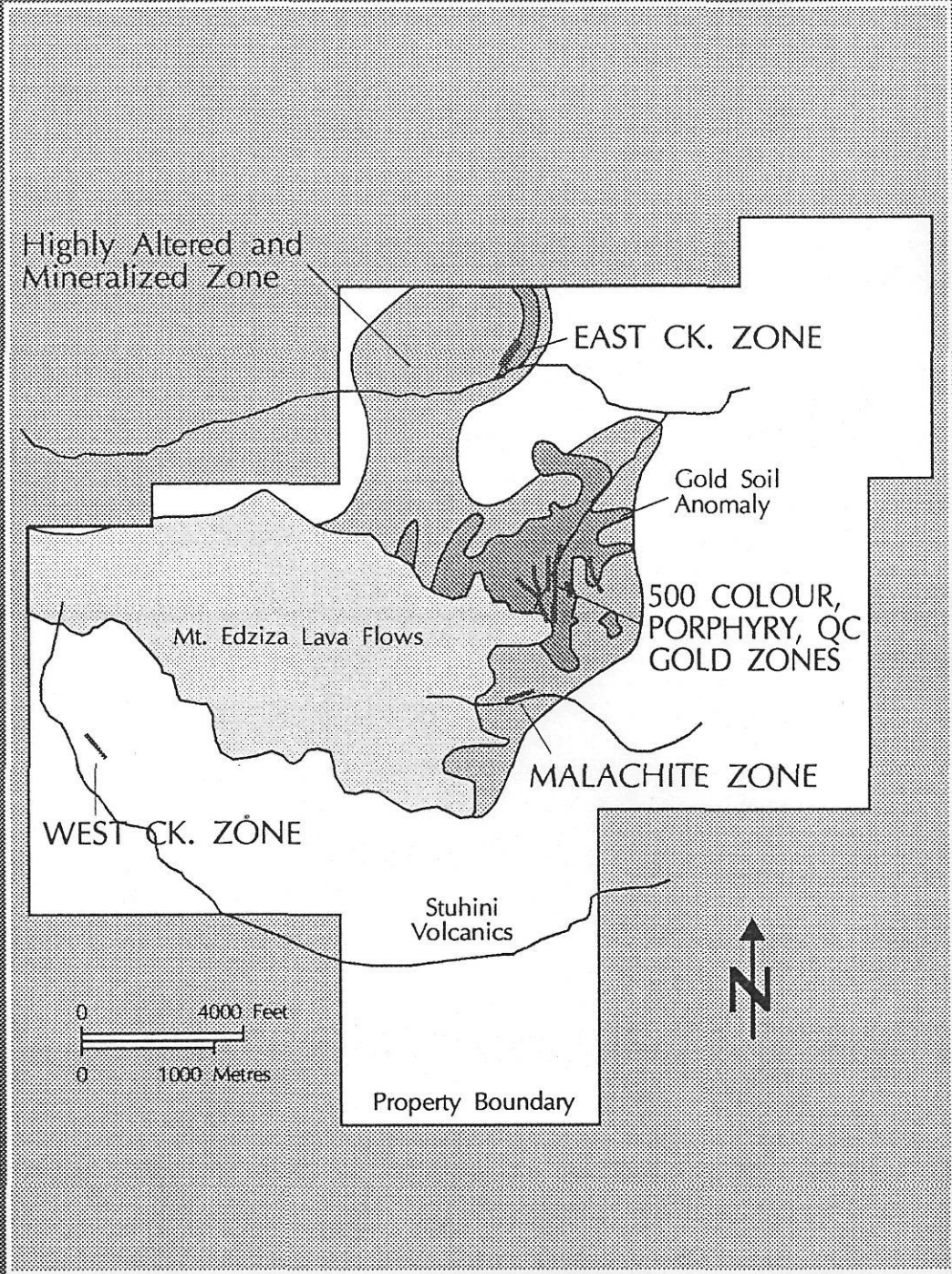
A bulk tonnage target containing disseminated and fracture controlled pyrite, chalcopyrite along with low grade gold values is hosted in potassic to propylitic altered monzonite and adjacent volcanic units. Both surface samples and drill holes have outlined wide zones grading to 0.22% copper and 3.43 g/t gold over 54 meters.

Exploration has been focused on the QC, Porphyry and 500 Colour Zones where surface targetting and drilling programs have outlined high grade gold values within three sub-parallel zones along a length of 1.0 km, a depth of 150 meters with intersected widths varying from 1 to 15 meters. Preliminary geological reserves have been calculated at 615,000 tonnes grading 12.3 g/t gold using a 5.0 g/t cut-off. High grade reserves calculated with a 10 g/t gold cut-off total 275,000 tonnes with an average grade of 15.8 g/t gold. Excellent potential exists for delineation of additional reserves within the presently defined geological limits of the QC, Porphyry and 500 Colour Zones.

Exploration of additional zones within the Project Area has outlined two gold zones that hold promise for hosting additional high-grade reserves. The East Creek Zone with a potential length of over 600 meters has been chip sampled with assays of 58.4 g/t gold across 2.6 meters. The West Creek Showing assayed 37.7 g/t gold over 4.1 meters. Both zones consist of quartz-pyrite-native gold mineralization with minor chalcopyrite, sphalerite and galena in structurally controlled zones within propylitic altered andesitic volcanics.

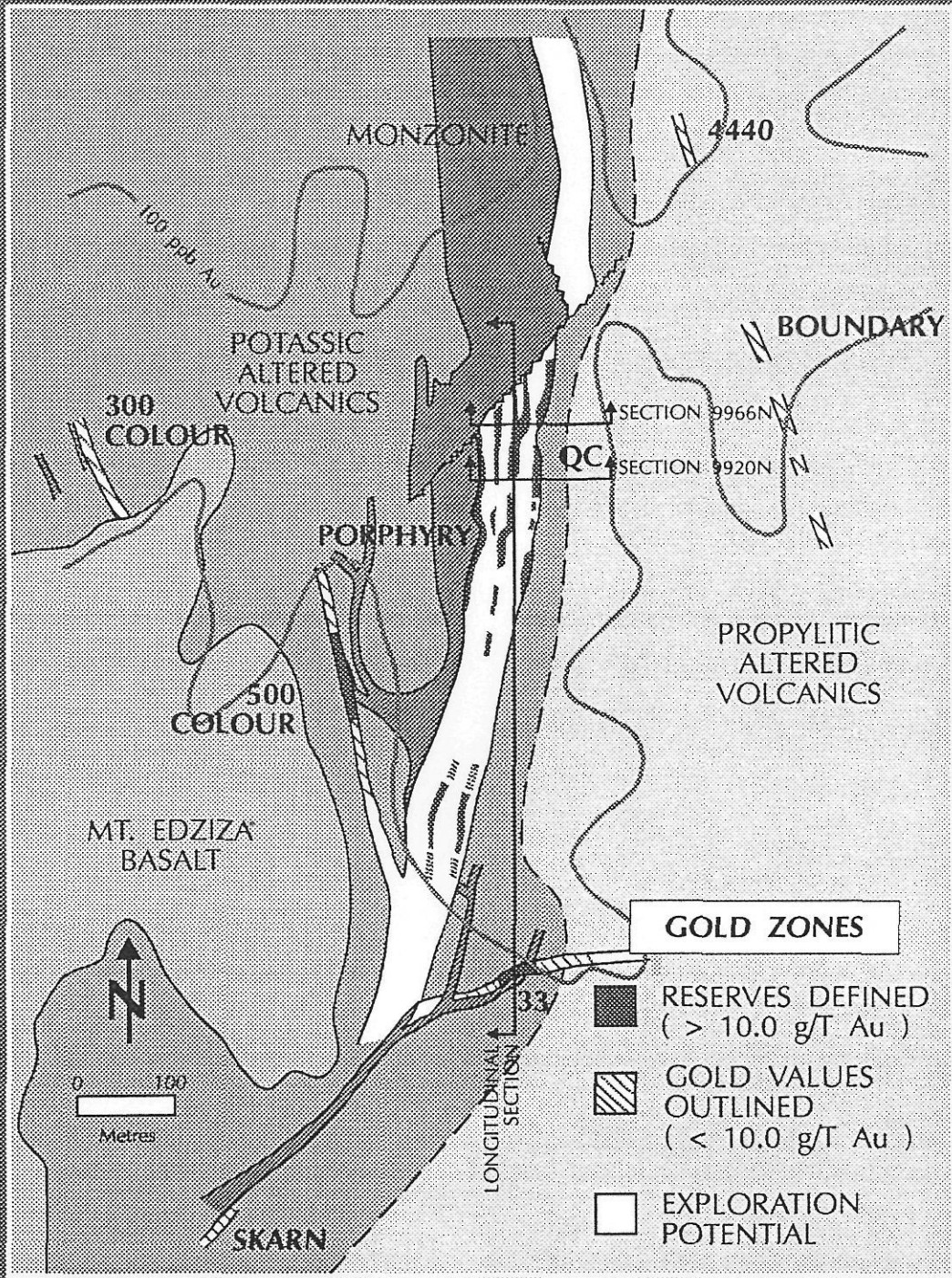
In summary, the Spectrum Project hosts a large gold mineralizing system that contains at least three distinct gold zones with partially drill-indicated reserves along with several other gold zones that require drill testing. Work to date has progressed the Property to an advanced stage of exploration with reserves being defined and potential demonstrated for reserve expansion.

SPECTRUM PROPERTY



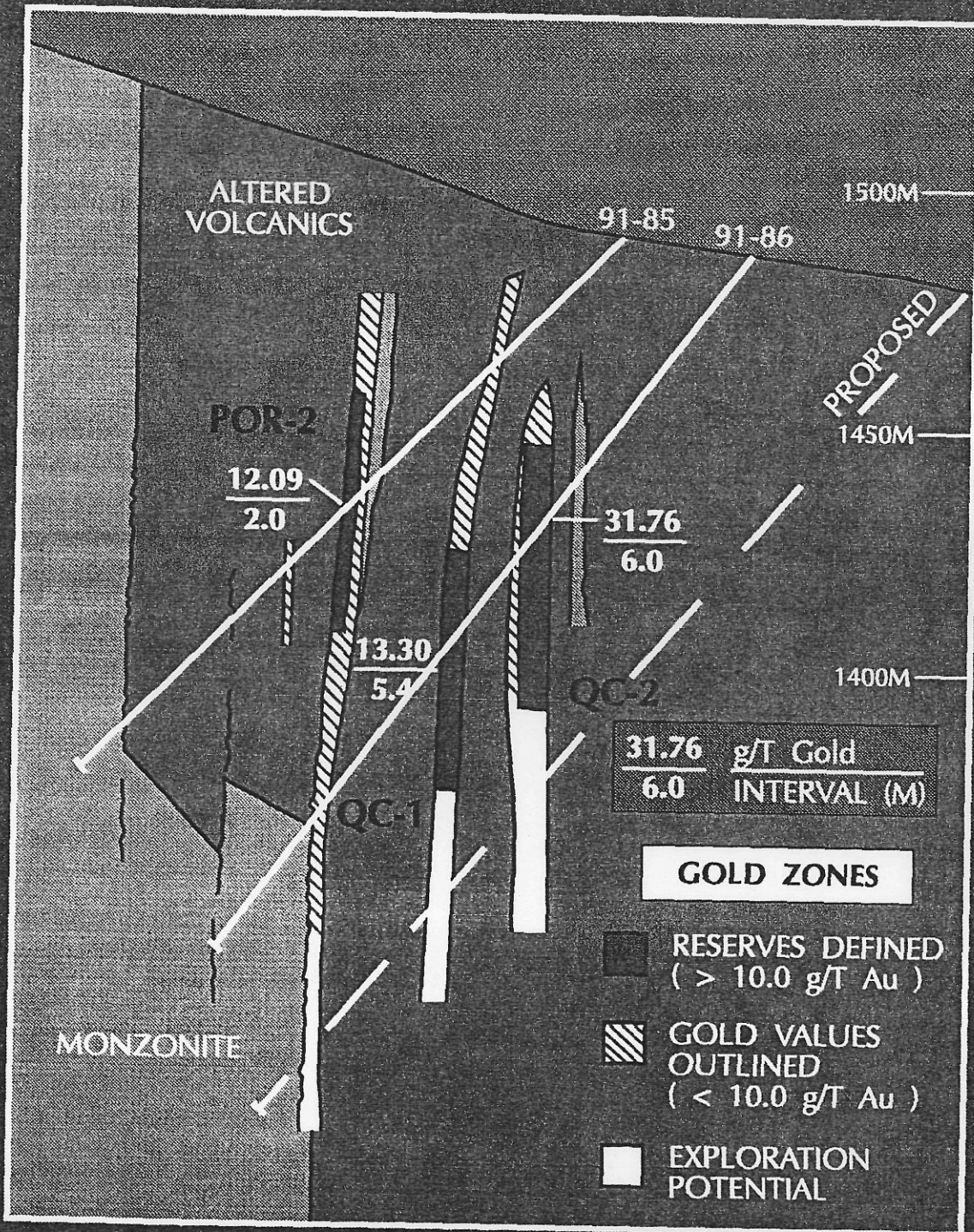
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