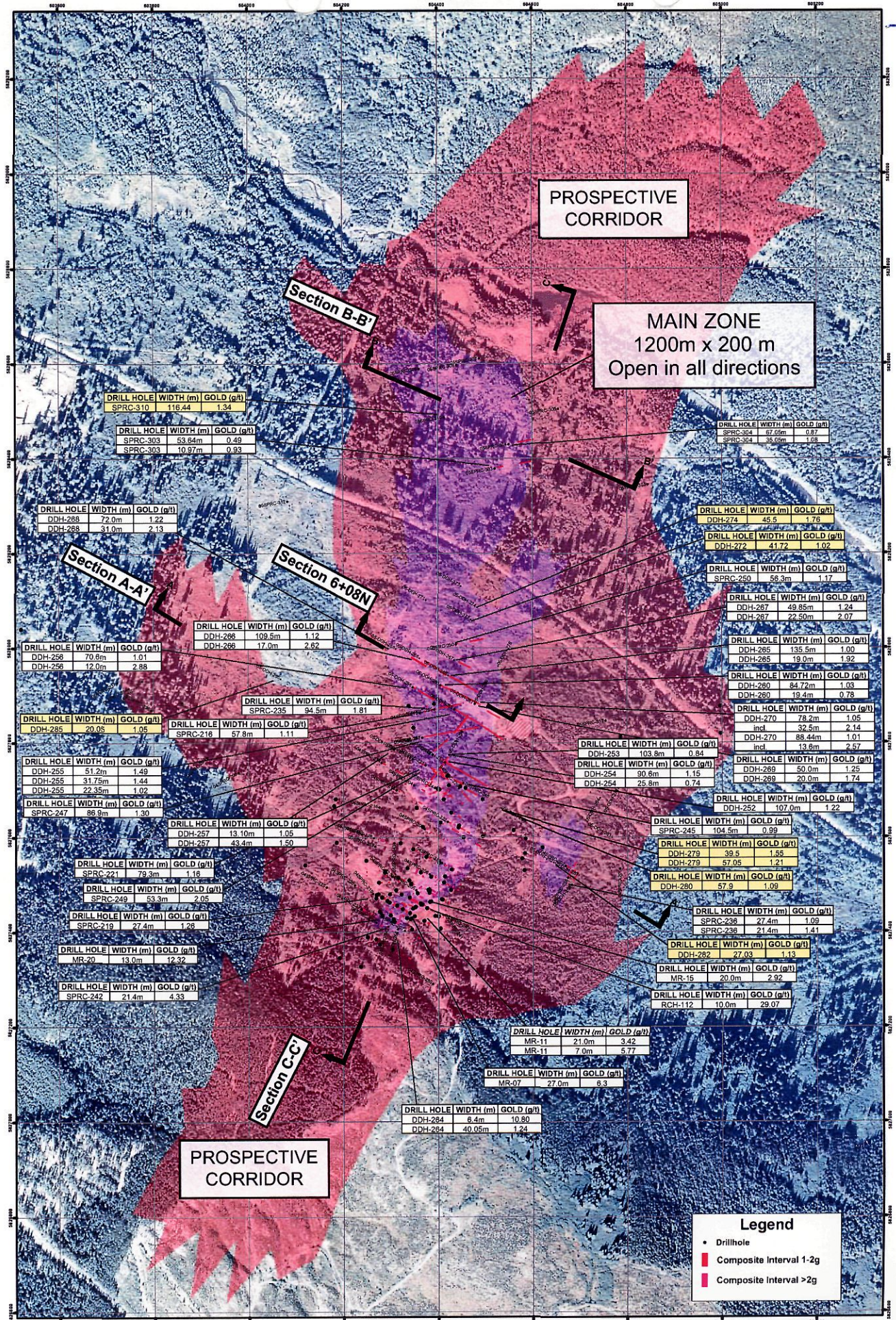


Spanish Mountain Main Zone Plan Map

KEG '06
 → Spanish
 Main
 Van
 Solovets

887859



PROSPECTIVE CORRIDOR

MAIN ZONE
 1200m x 200 m
 Open in all directions

Section B-B

Section A-A

Section 6+08N

Section C-C

Legend

- Drillhole
- Composite Interval 1-2g
- Composite Interval >2g

0 50 100 200 300 400 500
 Meters

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-310	116.44	1.34

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-303	63.64m	0.49
SPRC-303	10.97m	0.93

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-304	67.05m	0.87
SPRC-304	36.05m	1.13

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-288	72.0m	1.22
DDH-288	31.0m	2.13

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-274	45.5	1.78

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-272	41.72	1.02

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-250	56.3m	1.17

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-287	49.85m	1.24
DDH-287	22.50m	2.07

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-285	135.5m	1.00
DDH-285	19.0m	1.92

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-280	84.72m	1.03
DDH-280	19.4m	0.78

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-270	78.2m	1.05
incl	32.5m	2.14
DDH-270	88.44m	1.01
incl	13.8m	2.57

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-289	50.0m	1.25
DDH-289	20.0m	1.74

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-282	107.0m	1.22

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-253	103.8m	0.84

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-254	90.8m	1.15
DDH-254	25.8m	0.74

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-245	104.5m	0.99

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-279	39.5	1.55
DDH-279	57.05	1.21

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-280	57.9	1.09

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-236	27.4m	1.09
SPRC-236	21.4m	1.41

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-282	27.03	1.13

DRILL HOLE	WIDTH (m)	GOLD (g/t)
MR-15	20.0m	2.92

DRILL HOLE	WIDTH (m)	GOLD (g/t)
RCH-112	10.0m	29.07

DRILL HOLE	WIDTH (m)	GOLD (g/t)
MR-11	21.0m	3.42
MR-11	7.0m	5.77

DRILL HOLE	WIDTH (m)	GOLD (g/t)
MR-07	27.0m	6.3

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-284	8.4m	10.80
DDH-284	40.05m	1.24

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-285	20.05	1.05

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-216	57.8m	1.11

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-235	94.5m	1.81

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-266	109.5m	1.12
DDH-266	17.0m	2.62

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-256	70.6m	1.01
DDH-256	12.0m	2.88

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-255	51.2m	1.49
DDH-255	31.75m	1.44
DDH-255	22.35m	1.02

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-247	86.9m	1.30

DRILL HOLE	WIDTH (m)	GOLD (g/t)
DDH-257	13.10m	1.05
DDH-257	43.4m	1.50

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-221	79.3m	1.16

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-249	53.3m	2.05

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-219	27.4m	1.28

DRILL HOLE	WIDTH (m)	GOLD (g/t)
MR-20	13.0m	12.32

DRILL HOLE	WIDTH (m)	GOLD (g/t)
SPRC-242	21.4m	4.33

KFEQ '06

Spanish Mountain Main Zone

Schematic Long Section C-C' - Looking West

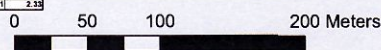
Hole #	Intercept	Width (m)	Gold g/t
MR-32	21.0 to 44.0	3.0	60.07
MR-25	8.0 to 10.0	2.0	104.49
MR-34	40.0 to 44.0	4.0	13.11
MR-21	9.0 to 10.0	1.0	10.39
MR-15	11.0 to 31.0	20.0	2.92
incl	18.0 to 22.0	4.0	8.43
DDH-87-114	41.0 to 44.84	3.8	10.3
DDH-87-200	43.35 to 47.36	4.0	6.39
MD-48	48.0 to 56.0	8.0	6.36
R-88-110	39.0 to 42.0	3.0	9.26
R-88-112	17.0 to 27.0	10.0	29.06
MR-7	23.0 to 30.0	7.0	6.3
incl	33.0 to 44.0	5.0	14.55
MR-11	4.0 to 25.0	21.0	3.42
and	14.0 to 21.0	7.0	5.77
MR-38	45.0 to 58.0	13.0	12.34
MR-35	51.0 to 72.0	21.0	4.8
incl	58.0 to 65.0	7.0	11.07
DDH 242	45.7 to 67.1	21.4	4.33
incl	47.2 to 56.4	9.2	8.7
DDH 253	133.4 to 132.1	0.7	17.7
DDH 258	133.3 to 136.8	3.5	6.67
DDH 264	26.5 to 32.9	6.4	10.8
DDH 265	143.5 to 146.0	2.5	8.82
and	156.1 to 159.1	3.0	7.09

Hole #	Interval (m)	Width (m)	Gold g/t
RC 216 Discovery Hole	19 to 76.9	57.80	1.11
including	41.6 to 58.5	16.70	2.15
RC 221 Discovery Hole	26.5 to 105.6	79.30	1.16
including	78.0 to 105.8	27.50	2.2
RC 229	50.9 to 73.8	22.90	1.43
RC 235	22.9 to 117.4	94.50	1.81
including	22.9 to 98.1	68.50	2.35
including	65.5 to 98.8	33.30	0.98
RC 245	3.1 to 107.9	104.80	0.98
including	42.7 to 107.6	64.90	1.33
including	54.8 to 76.2	21.30	2.59
RC 246	84.5 to 126.5	35.00	1.13
RC 247	32 to 118.9	86.90	1.3
including	108.2 to 118.9	10.70	3.63
RC 249	36.6 to 88.9	52.30	2.05
including	51.8 to 87.1	35.30	4.28
RC 250	64.1 to 120.4	56.30	1.17
DDH 251	19.5 to 73.3	53.80	1.06
including	64 to 73.3	9.30	2.61
Upper Zone	19.5 to 140	120.50	0.81
DDH 252	49 to 158	107.00	1.22
including	86 to 123.35	37.35	1.63
DDH 253	34.8 to 138.4	103.60	0.84
including	36.1 to 67.5	31.40	1.22
and	131.8 to 138.4	6.60	2.68
DDH 254	12.6 to 103.2	90.60	1.15
including	38.8 to 107.7	46.90	1.59
DDH 255	65.8 to 107	51.20	1.49
including	71.8 to 107	35.50	2.02
and	130.25 to 162	31.75	1.44
DDH 256	25.4 to 98	70.60	1.01
including	39.9 to 61.5	21.60	1.99
and	126.3 to 138.3	12.00	2.88
DDH 257	12 to 16.5	4.50	1.29
including	126.8 to 149.2	22.40	1.28
DDH 260	5.16 to 69.9	64.72	1.03
including	49.5 to 60	10.80	2.44
DDH 265	23.6 to 158.1	134.50	1.00
including	49.1 to 69.35	40.25	1.31
including	49.1 to 68.1	18.00	1.92
DDH 266	26.5 to 135.0	108.50	1.12
including	43.1 to 62.5	17.60	2.62
DDH 267	23.65 to 73.4	49.85	1.24
including	38.2 to 66.7	22.50	2.07
DDH 268	73.5 to 145.5	72.00	1.22
including	73.5 to 138.3	61.80	2.13
DDH 270	67.5 to 135.7	78.20	1.05
including	67.5 to 135.7	78.20	2.14
RC-353	110.95 to 164.59	53.64	0.49
including	153.62 to 164.29	10.97	0.93
RC-354	41.76 to 108.81	67.05	0.87
including	73.78 to 108.81	35.05	1.08
including	98.15 to 108.81	10.66	1.51
Entire Hole	3.66 to 108.81	105.15	0.81

Hole No.	From (m)	To (m)	Interval (m)	Gold g/t
05-DDH-272	51.9	83.22	41.72	1.02
	75	83.2	13	1.87
05-DDH-274	68	113.5	45.5	1.74
	84.5	109	24.5	2.52
	161	187.2	26.2	0.86
	161	187.7	6.7	1.58
05-DDH-275	45	68.5	23.5	0.9
	61.5	62	0.5	1.53
	119	144.5	25.5	1.45
	119	128.4	11.4	2.89
05-DDH-276	88.5	228.5	140	0.80
	88.5	108.9	21.4	0.91
	88.5	93.5	5	2.70
	226.5	278.5	52	0.56
05-DDH-279	247	260.3	13.5	1.19
	242.5	251.5	9	1.79
	60	84.5	24.5	1.95
	82.9	86	3.1	1.84
05-DDH-280	87.2	93	5.8	6.14
	228	286.99	57.99	1.21
	242.5	251.5	9	1.78
	285.9	283	17.5	1.83
05-SPRC-309	62.5	120.4	57.9	1.08
	67.5	74.5	7	1.38
	102.5	120.4	17.9	2.25
	26.3	103.2	77.72	0.54
05-SPRC-310	97.0	97.76	0.76	0.78
	66.43	71.02	4.57	1.03
	24.88	141.43	116.44	1.34
	32.81	68.8	33.18	1.77
05-SPRC-310	32.81	93.04	20.43	2.28
	88.09	161.6	13.71	2.33

Legend

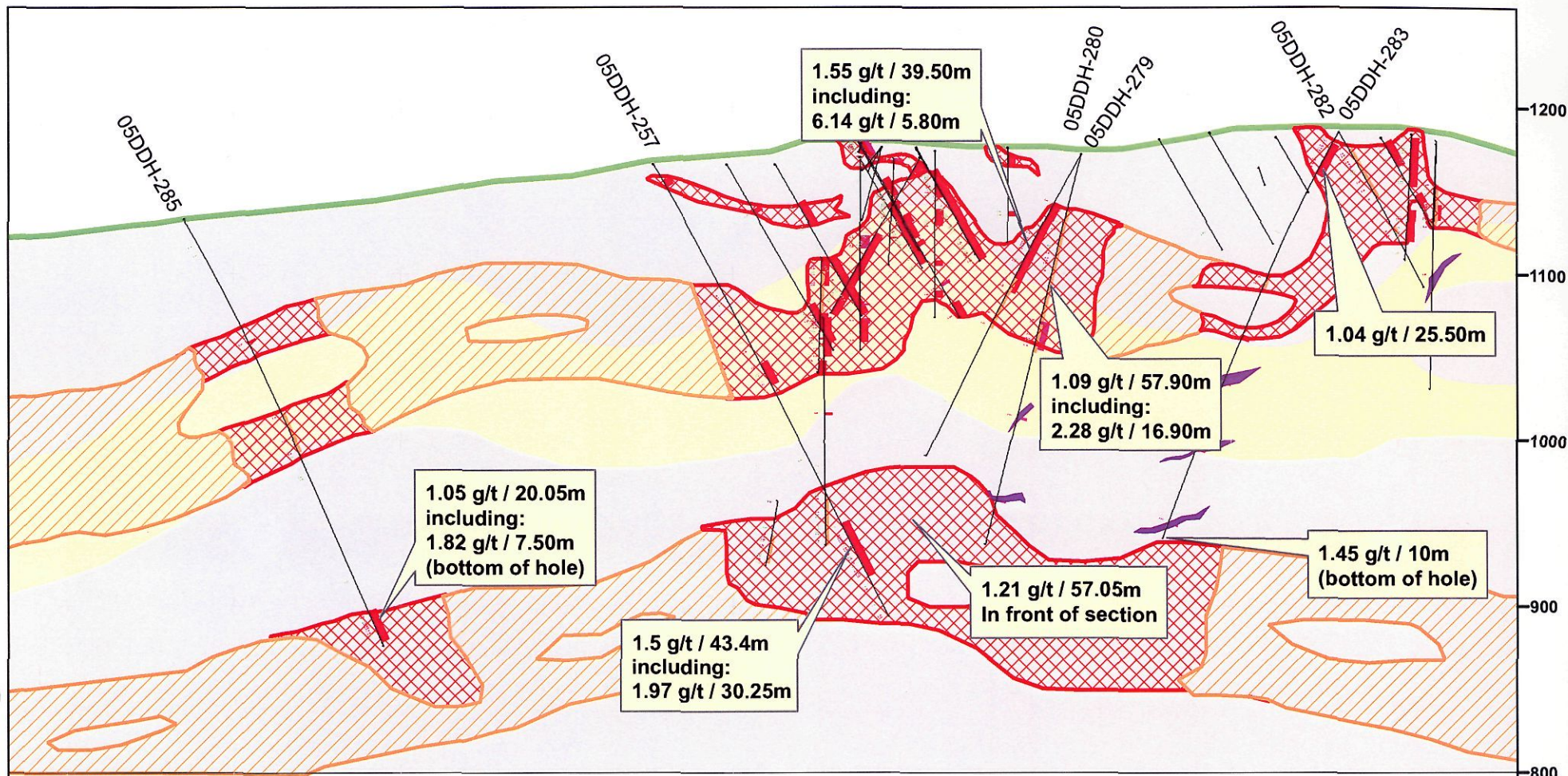
- Quartz Wacke
- Interbedded Argillite/Siltstone
- Diamond drilling (assays pending)
- Drill hole
- Significant Intercept
- Mineralized zone (Bonanza Grades)
- Mineralized zone (Bulk tonnage target)
- Target horizon



Significant Depth Potential

Hole #	Interval (m)	Width (m)	Gold g/t
DDH 251	193.5 to 245.97	52.47	1.12
including	195 to 211	16	2.07
DDH 254	190.6 to 228.4	37.4	0.62
including	202.8 to 228.4	25.6	0.74
DDH 255	176.6 to 198.5	22.35	1.02
DDH 256	153.3 to 163.3	10	0.7
DDH 257	244.7 to 268.1	43.4	1.5
including	250.35 to 260.6	30.25	1.97
Bottoms in Zone	303.1 to 306.93	3.83	1.02
DDH 260	170.8 to 190.2	19.4	0.78
including	170.8 to 178.8	8	2.16
DDH 264	172.4 to 212.45	40.05	1.24
including	195 to 212.45	17.45	2.36
DDH 269	63.5 to 101.5	60.00	1.25
including	81.0 to 81.0	20.00	1.74
DDH 270	212.4 to 300.84	88.44	1.01
including	212.4 to 228	15.6	1.6
and	260.4 to 300.84	40.44	1.27
including	279.5 to 293.1	13.6	2.67

Hole 05-SPRC-310
(125m behind section)
1.34 g/t Au / 116.44m



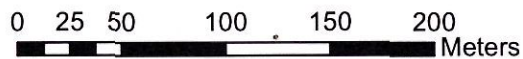
Legend

Geology

- Interbedded Argillite/Siltstone
- Qtz Wacke/Greywacke

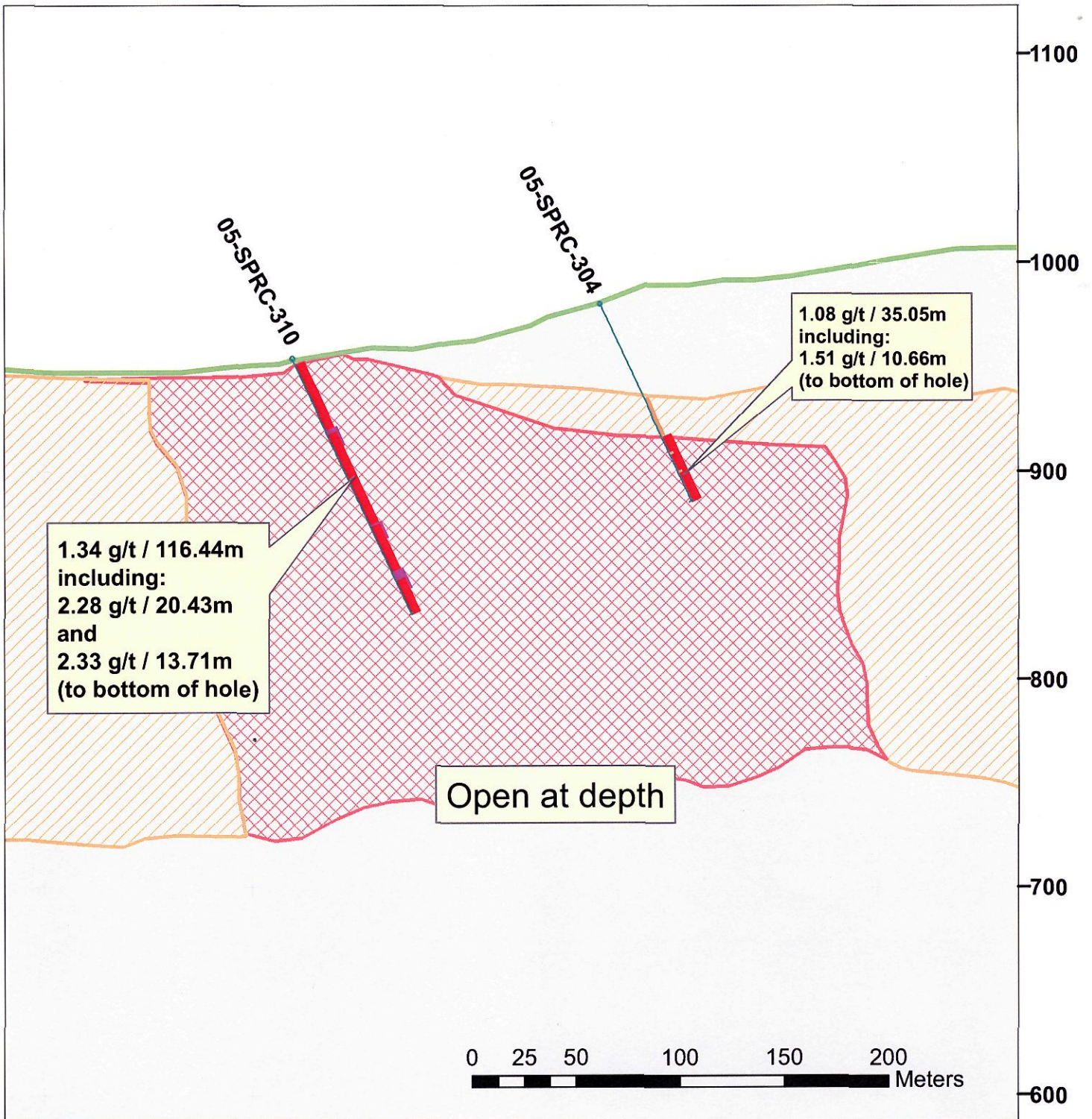
Mineralization

- Mineralized Zone (Bonanza Grades)
- Mineralized Zone (Bulk Tonnage Target)
- Target Horizon



Spanish Mountain
Main Zone
Cross Section A - A'
Looking Northeast

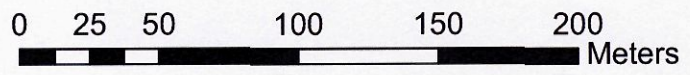
See Spanish Mountain Main Zone Plan Map for section location.



1.34 g/t / 116.44m
including:
2.28 g/t / 20.43m
and
2.33 g/t / 13.71m
(to bottom of hole)

1.08 g/t / 35.05m
including:
1.51 g/t / 10.66m
(to bottom of hole)

Open at depth



Legend

Geology

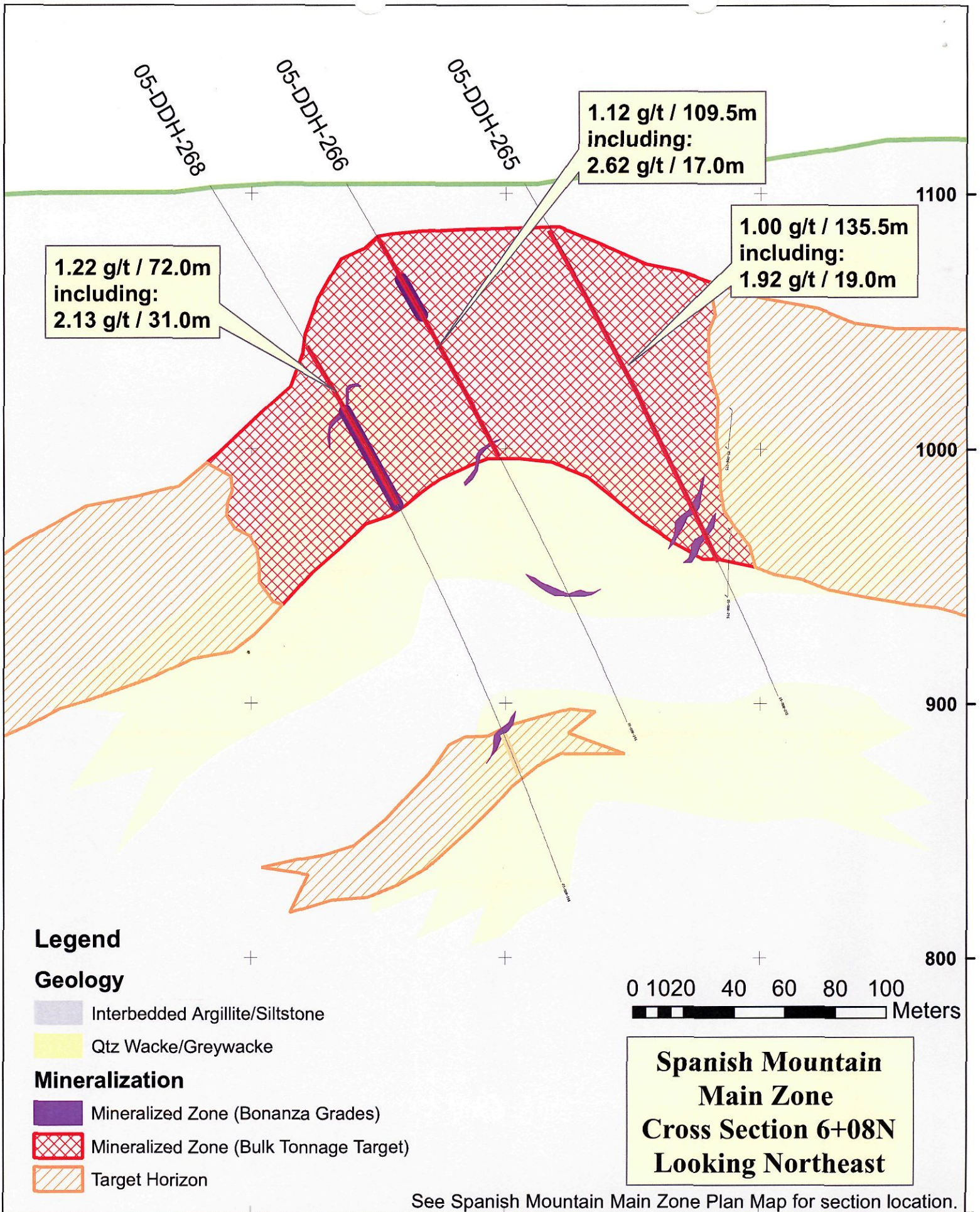
- Interbedded Argillite/Siltstone
- Qtz Wacke/Greywacke

Mineralization

- Mineralized Zone (Bonanza Grades)
- Mineralized Zone (Bulk Tonnage Target)
- Target Horizon

Spanish Mountain
Main Zone
Cross Section B-B'
Looking North

See Spanish Mountain Main Zone Plan Map for section location.



KFO '06
Tom Schmitt

Spanish Mountain Main Zone Schematic Long Section - Looking West

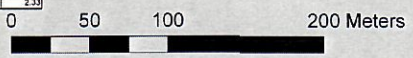
Hole #	Intercept	Width (m)	Gold g/t
MR-32	21.0 to 24.0	3.0	60.07
MR-26	8.0 to 10.0	2.0	104.49
MR-24	40.0 to 44.0	4.0	13.11
MR-21	9.0 to 10.0	1.0	10.39
MR-15	11.0 to 31.0	20.0	2.92
incl	18.0 to 22.0	4.0	8.43
DDH-87-114	41.0 to 44.84	3.8	10.3
DDH-87-200	43.36 to 47.38	4.0	6.39
MD-48	48.0 to 55.0	8.0	0.38
R-88-110	36.0 to 42.0	3.0	9.26
R-88-112	17.0 to 27.0	10.0	29.08
MR-7	23.0 to 50.0	27.0	6.3
incl	39.0 to 44.0	5.0	14.55
MR-11	4.0 to 25.0	21.0	3.42
and	14.0 to 21.0	7.0	5.77
MR-20	45.0 to 59.0	13.0	12.32
MR-35	51.0 to 72.0	21.0	4.8
incl	58.0 to 65.0	7.0	11.07
DDH 242	45.7 to 67.1	21.4	4.33
incl	47.2 to 56.4	9.2	8.7
DDH 253	131.4 to 132.1	0.7	17.7
DDH 256	133.3 to 136.8	3.5	8.67
DDH 264	26.5 to 32.9	6.4	10.8
DDH 265	143.5 to 146.0	2.5	8.82
and	155.1 to 159.1	3.0	7.09

Hole #	Intercept	Width (m)	Gold g/t
RC 218 Discovery Hole	19 to 79.9	57.85	1.11
including	41.8 to 58.5	16.70	2.15
RC 221 Discovery Hole	26.5 to 105.8	79.30	1.16
including	78.5 to 105.8	27.30	2.2
RC 229	50.9 to 73.8	22.90	1.43
including	22.9 to 86.4	63.50	2.36
RC 235	22.9 to 117.4	94.50	1.81
including	31.1 to 107.5	104.50	0.99
RC 245	42.7 to 107.6	64.90	1.33
including	54.9 to 70.2	21.30	2.08
RC 246	94.5 to 129.5	35.00	1.13
RC 247	32 to 118.9	86.90	1.3
including	103.2 to 118.9	10.70	3.63
RC 249	36.5 to 89.5	53.00	2.05
including	31.8 to 87.1	15.30	4.58
RC 250	84.1 to 120.4	36.30	1.17
DDH 251	19.5 to 73.3	53.80	1.08
including	64 to 79.3	9.30	2.51
Upper Zone	19.5 to 140	120.50	0.81
DDH 252	49 to 156	107.00	1.22
including	66 to 123.75	37.75	1.83
DDH 253	34.6 to 158.4	103.80	0.84
including	36.1 to 67.5	31.40	1.23
And	131.4 to 132.1	0.7	2.65
DDH 254	12.6 to 103.2	90.60	1.15
including	39.9 to 85.7	45.80	1.59
DDH 255	35.8 to 107	71.20	1.49
including	71.5 to 107	35.50	2.02
And	130.25 to 162	31.75	1.44
DDH 256	25.4 to 96	70.60	1.01
including	39.9 to 61.5	21.60	1.99
And	126.3 to 136.3	10.0	2.88
DDH 257	12 to 18.5	4.50	1.29
including	136.6 to 149.7	13.10	1.05
DDH 260	3.18 to 85.9	82.72	1.03
including	40.5 to 80	19.50	2.54
DDH 265	23.6 to 159.1	135.50	1.00
including	46.1 to 89.35	40.25	1.31
including	49.1 to 68.1	19.00	1.52
DDH 266	25.0 to 135.0	109.50	1.12
including	43.5 to 60.5	17.00	2.62
DDH 267	23.55 to 73.4	49.85	1.24
including	31.8 to 61.1	29.30	2.07
DDH 268	73.5 to 145.5	72.00	1.22
including	73.5 to 103.3	31.00	2.13
DDH 270	57.5 to 135.7	78.20	1.05
including	57.5 to 80	22.50	2.16
RC 303	110.95 to 184.59	53.64	0.49
including	153.67 to 184.79	10.97	0.83
RC 304	41.76 to 108.81	67.05	0.97
including	73.76 to 108.81	35.05	1.08
including	98.15 to 108.81	10.66	1.51
Entire Hole	3.66 to 108.81	105.15	0.61

Hole #	Intercept	Width (m)	Gold g/t	
05-DDH-212	51.5	93.22	41.72	1.02
incl	75	89.5	13	1.87
05-DDH-214	68	113.5	45.6	1.76
incl	84.3	109	24.6	2.52
incl	161	181.2	26	0.86
incl	161	167.1	6.7	1.58
and	175.4	167.2	7.46	1.35
05-DDH-215	45	68.5	23.5	0.9
incl	51.3	62	10.9	1.55
incl	119	144.5	29.6	1.45
incl	119	126.4	11.4	2.89
incl	185.5	229.5	49	0.86
05-DDH-216	68.3	109.9	21.4	0.91
incl	85.5	63.5	0	2.76
incl	228.5	216.5	48.3	0.96
incl	241	265	13.4	1.72
incl	242.5	251.5	9	1.75
05-DDH-219	59	84.5	39.6	1.52
incl	82.5	68	5.6	1.86
and	87.2	93	5.8	6.14
incl	228	251.5	27.05	1.21
incl	242.5	251.5	9	1.75
and	265.5	283	17.5	1.93
05-DDH-300	82.5	120.4	57.9	1.99
incl	82.5	74.5	12	1.36
and	103.9	120.3	16.24	2.26
05-SPRC-305	35.3	103.2	77.72	0.55
incl	57.2	81.7	32.05	0.75
incl	88.45	71.02	4.91	1.03
05-SPRC-310	24.99	141.43	116.44	1.34
incl	32.91	69.8	37.19	1.77
incl	32.91	53.04	20.43	2.89
incl	69.99	101.61	11.71	2.33

Legend

- Quartz Wacke
- Interbedded Argillite/Siltstone
- Diamond drilling (assays pending)
- Drill hole
- Significant intercept
- Mineralized zone (Bonanza Grades)
- Mineralized zone (Bulk tonnage target)
- Target horizon



Significant Depth Potential

Hole #	Intercept	Width (m)	Gold g/t
DDH 251	193.5 to 245.97	52.47	1.12
including	195 to 211	16	2.07
DDH 254	190.8 to 228.4	37.4	0.62
including	202.6 to 228.4	25.8	0.74
DDH 255	176.5 to 198.5	22.35	1.02
DDH 256	153.5 to 163.3	10	0.7
DDH 257	244.7 to 266.1	43.4	1.5
including	250.35 to 260.8	30.25	1.97
Bottoms in Zone	303.1 to 308.93	3.83	1.02
DDH 260	170.8 to 190.2	19.4	0.78
including	170.8 to 176.8	6	2.16
DDH 264	172.4 to 212.45	40.05	1.24
including	195 to 212.45	17.45	2.35
DDH 269	53.6 to 103.5	50.00	1.25
including	81.0 to 81.9	20.00	1.74
DDH 270	212.4 to 300.84	88.44	1.01
including	212.4 to 228	15.6	1.6
and	280.4 to 300.84	40.44	1.27
including	279.5 to 293.1	13.6	2.57

Hole 05-SPRC-310
(125m behind section)
1.34 g/t Au / 116.44m



News Release – February 22, 2006

Gold System Potential Explodes at Spanish Mountain Major Step- Out Intersects 116.44 metres of 1.34 g/t gold

*KEG '06
Tom Schmoets*

Skygold Ventures Ltd. (TSX.V:SKV) and Wildrose Resources Ltd.(TSX.V:WRS) are pleased to announce that results have now been received for all of the remaining 2005 drill holes on the Spanish Mountain property, in central British Columbia. Results to date continue to intersect and expand significant gold mineralization within the Main Zone. In addition, gold mineralization intersected in reconnaissance drilling up to 500 metres west of the Main Zone highlights the potential for large-scale expansion of the known zone.

To date 38 holes have been drilled within the northern 1km of the Main Zone, of which 33 holes have intersected significant intervals of gold mineralization. This represents a remarkable success rate of 87% for the 2004 and 2005 drill programs.

Highlights of the latest results within the Main Zone include holes 279 and 310. Hole 279 drilled within the eastern-central portion of the Main Zone intersected two distinct zones averaging **39.50 metres of 1.55 g/t gold and 57.05 metres of 1.21 g/t gold**. This confirms the interpretation of multiple sub-parallel zones which remain open in all directions. Hole RC-310 at the northern end of the Main Zone intersected **116.44 metres of 1.34 g/t gold** to the bottom of the hole including **20.43 metres of 2.28 g/t gold**. This hole represents one of the widest and highest grade gold intercepts on the property and demonstrates the potential for continued expansion of the Main Zone.

The following tables summarizes significant results from recent drilling, a complete list of all results is posted on the company's website.

Hole No.		From (m)	To (m)	Interval (m)	Gold g/t
05-DDH-272		51.50	93.22	41.72	1.02
	incl.	75.00	89.50	13.00	1.87
05-DDH-274		68.00	113.50	45.50	1.76
	incl.	84.50	109.00	24.50	2.52
		161.00	187.20	26.20	0.86
	incl.	161.00	167.70	6.70	1.58
	and	179.50	187.20	7.46	1.35
05-DDH-275		45.00	68.50	23.50	0.90
	incl.	51.50	62.00	10.50	1.55
		115.00	144.50	29.50	1.45
	incl.	115.00	126.40	11.40	2.89
		180.50	229.50	49.00	0.86
05-DDH-276		88.50	109.90	21.40	0.91
	incl.	88.50	93.50	5.00	2.76
		228.50	276.50	49.50	0.56
	incl.	247.00	260.50	13.50	1.12
	incl.	242.50	251.50	9.00	1.79
05-DDH-279		55.00	94.50	39.50	1.55
	incl.	62.50	68.00	5.50	1.96
	and	87.20	93.00	5.80	6.14

Hole No.		From (m)	To (m)	Interval (m)	Gold g/t
		228.00	285.05	57.05	1.21
	incl.	242.50	251.50	9.00	1.79
	and	265.50	283.00	17.50	1.93
05-DDH-280		62.50	120.40	57.90	1.09
	incl.	62.50	74.50	12.00	1.36
	and	103.50	120.40	16.90	2.28
05SPRC-309		25.30	103.20	77.72	0.55
	incl.	57.30	87.78	30.48	0.79
	incl.	66.45	71.02	4.57	1.03
05SPRC-310	end of hole	24.99	141.43	116.44	1.34
	incl.	32.61	69.80	37.19	1.77
	incl.	32.61	53.04	20.43	2.28
		88.09	101.80	13.71	2.33

Reconnaissance drilling focused on both expanding the Main Zone to the east and west as well as testing new targets. Highlights of this program include holes 282, 283 and 285 which are shown on cross-section 4+20 NE on the company's website. Holes 282 and 283 intersected 27.03 metres of 1.13 g/t gold and 25.5 metres of 1.04 g/t gold at the tops of the holes. In addition the last 10.00 metres of hole 283 averaged 1.45 g/t gold. These two holes have expanded the favorable corridor of mineralization to the east by 200 metres and again confirm the presence of multiple sub-parallel zones. Hole 285 intersected 20.05 metres of 1.05 g/t gold in the bottom of the hole. This intersection is interpreted to be an extension of lower zone mineralization and is located over 250 metres west of the Main Zone. This hole also intersected 12.10 metres of 1.66 g/t gold further up in the hole which would be interpreted as upper Main Zone mineralization.

Reconnaissance hole RC-314, which tested a target approximately 600 metres west of the Main Zone, intersected wide zones of lower grade mineralization similar to lower grade holes within the Main Zone. This hole demonstrates that main zone style mineralization can exist outside of the currently defined favorable corridor.

The following table summarizes significant results from reconnaissance drilling (a complete list of results is available at the company's website)

Hole No.		From (m)	To (m)	Interval (m)	Gold g/t
05-DDH-281		153.50	162.50	9.00	1.08
05-DDH-282		12.47	39.50	27.03	1.13
	incl.	12.47	23.00	10.53	2.16
05-DDH-283		8.00	33.50	25.50	1.04
	incl.	9.00	17.00	8.00	1.64
	bottom of hole	256.50	266.50	10.00	1.45
05-DDH-284		64.50	69.50	5.00	0.90
05-DDH-285		147.50	159.64	12.10	1.66
	end of hole	262.50	282.55	20.05	1.05
	incl.	268.50	276.00	7.50	1.82
05SPRC-311		12.80	29.56	16.76	0.61
	incl.	17.37	21.95	4.58	1.03
		131.67	134.20	3.05	2.79
05SPRC-312		no significant values			

Hole No.		From (m)	To (m)	Interval (m)	Gold g/t
05SPRC-313		1.52	26.52	25.00	0.55
	Incl.	18.90	24.99	6.09	1.71
05SPRC-314		21.34	99.67	78.33	0.32
	incl.	21.34	34.14	12.80	0.64
	and	92.05	99.67	7.62	0.69

Skygold management is very pleased with exploration progress on the Spanish Mountain project. While the Main Zone continues to show continuity and grade, reconnaissance drilling has shown that the overall potential of the property has not been fully realized. Hole RC-310 drilled on the northern end of the Main Zone emphasizes that although the project is at an advanced stage of exploration, the potential for new discoveries is very high.

Management is currently formulating plans for a 2006 diamond drill campaign to both expand the Main Zone and to test outlying targets.

The Spanish Mountain project is a joint venture between Skygold Ventures Ltd. and Wildrose Resources Ltd. in which Skygold has a 70% participating interest and Wildrose has a 30% participating interest.

Eco Tech Laboratory Ltd. of Kamloops B.C., an accredited laboratory, is conducting the sample preparation and analyses. Skygold/Wildrose is submitting standards, blanks and duplicates into the sample stream to maintain quality control. All gold analyses will utilize standard screen metallic assay techniques. Robert Darney, P. Geo. and J.W. (Bill) Morton, P. Geo. are the qualified persons (as defined in NI 43-101) who have reviewed this news release.

On Behalf of the Board,
SKYGOLD VENTURES LTD

"Doug Fulcher"

Doug Fulcher,
 President

www.skygold.ca

Contact: **B&D Capital Partners**

(604) 685-6465

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News Release – January 19, 2006

Step Out Drill Sections Return the most Expansive Mineralization to Date at Spanish Mountain

Skygold Ventures Ltd. (TSX.V:SKV) and Wildrose Resources Ltd.(TSX.V:WRS) are pleased to announce that step-out diamond drilling within the Main zone continues to intersect wide zones of gold mineralization on the Spanish Mountain property, in central British Columbia.

Results for four additional diamond drill holes (266 – 269) have been received. These holes were completed within the area of the Main zone. This area of detailed drilling has been remarkably consistent and now stretches north south for 440 metres within the Main zone and remains open along the projected 1.2 kilometre long mineralized trend. A plan map of the detailed area with all holes and intercepts has been updated on the company website at www.skygold.ca.

Holes 266 and 268, located 60 metres and 120 metres west of hole 265 respectively, intersected **109.5 metres of 1.12 g/t gold** and **72.0 metres of 1.22 g/t gold**. These three holes complete the furthest section line to the north for which results have been received. This section contains the most expansive zone of mineralization intersected to date with gold intercepts ranging from 72 metres to 135 metres. This cross-section can be viewed on the company website at www.skygold.ca.

The following table lists the intercepts from this cross-section noting hole 265 was previously released on November 25th, 2005.

Hole No.	From (m)	To (m)	Interval (m)	Gold (g/t)
05-DDH-265	23.6	159.1	135.5	1.00
Including	49.1	89.35	40.25	1.31
Including	49.1	68.1	19	1.92
and	143.5	159.1	15.6	2.83
Entire Hole	6.7	223.75	217.05	0.69
05-DDH-266	25.5	135.0	109.5	1.12
Including	43.5	123.5	80.0	1.43
Including	43.5	76.75	33.25	1.72
Including	43.5	60.5	17.0	2.62
or	50.0	60.5	10.5	3.59
05-DDH-268	73.5	145.5	72	1.22
Including	73.5	138	64.5	1.31
Including	73.5	104.5	31	2.13
	248	277	29	0.52
Including	248	261.5	13.5	0.77

Hole 267, drilled 30 metres north of hole 265, intersected **49.85 metres grading of 1.24 g/t gold** including **22.5 metres of 2.07 g/t gold**. Hole 269 drilled up-dip from previously announced hole 270 at the collar of 261 intersected two distinct zones of mineralization. The upper zone of hole 269 averaged **50.0 metres grading 1.25 g/t gold** including **20.0 metres grading 1.74 g/t gold**. In addition to the upper zone, hole 269 ended in mineralization which was more thoroughly tested in hole 270 which intersected 88.4 metres grading 1.01 g/t gold including 13.6 metres grading 2.57 g/t gold.

The following table summarizes the results from holes 267, 269 and 270 noting that hole 270 was previously announced on November 25th 2005.

05-DDH-267	23.55	73.4	49.85	1.24
Including	38.2	60.7	22.5	2.07
Including	45.45	60.7	15.25	2.6
	135	151.5	16.5	0.88
05-DDH-269	53.5	103.5	50.0	1.25
Including	61.0	81.0	20.0	1.74
Including	61.0	76.5	15.5	1.97
	239.0	260.7	21.7	0.99
Including	239.0	251.0	12.0	1.46
05-DDH-270	57.5	135.7	78.2	1.05
Including	57.5	90	32.5	2.14
and	212.4	300.84	88.44	1.01
including	212.4	228	15.6	1.6
and	260.4	300.84	40.44	1.27
Including	279.5	293.1	13.6	2.57

Reconnaissance holes 05-RC-305 and 306 to the northeast of the Main Zone intersected broad zones of weakly anomalous gold values.

Results are pending for the remaining twenty-three drill holes, consisting of fifteen diamond drill holes and an additional 8 reverse circulation drill holes completed in 2005.

Much of the 2005 drilling concentrated on exploring the potential bulk mineable mineralization within the Main zone. As previously mentioned, the Main zone mineralized trend has been projected for over 1200 metres and remains open along strike. The following table is a summary of the near surface intercepts within the Main Zone that lie within an 800 metre by 200 metre area of the gold bearing trend.

Hole No.		From (m)	To (m))	Width (m)	Gold g/t
RC 216		19.0	76.9	57.80	1.11
	Incl.	41.8	58.5	16.70	2.15
RC 221		26.5	105.8	79.30	1.16
	Incl.	78.3	105.8	27.50	2.2
RC 229		50.9	73.8	22.90	1.43
RC 235		22.9	117.4	94.50	1.81
	Incl.	22.9	88.4	65.50	2.35
	Incl.	65.5	88.4	22.90	5.04

Hole No.		From (m)	To (m))	th (m)	Gold g/t
RC 245		3.1	107.6	104.50	0.99
	Incl.	42.7	107.6	64.90	1.33
	Incl.	54.9	76.2	21.30	2.09
RC 246		94.5	129.5	35.00	1.13
RC 247		32.0	118.9	86.90	1.3
	Incl.	108.2	118.9	10.70	3.63
RC 249		36.6	89.9	53.30	2.05
	Incl.	51.8	67.1	15.30	4.28
RC 250		64.1	120.4	56.30	1.17
DDH 251		19.5	73.3	53.80	1.06
	Incl.	64.0	73.3	9.30	2.51
DDH 252		49.0	156.0	107.00	1.22
	Incl.	86.0	123.75	37.75	1.83
DDH 253		34.6	138.4	103.80	0.84
	Incl.	36.1	67.5	31.40	1.22
	And	131.4	138.4	7.00	2.65
DDH 254		12.6	103.2	90.60	1.15
	Incl.	38.8	85.7	46.90	1.59
DDH 255		55.8	107.0	51.20	1.49
	Incl.	71.5	107.0	35.50	2.02
	And	130.25	162.0	31.75	1.44
DDH 256		25.4	96.0	70.60	1.01
	Incl.	39.9	61.5	21.60	1.99
	And	126.3	138.3	12.00	2.88
DDH 257		12.0	16.5	4.50	1.29
	Incl.	136.6	149.7	13.10	1.05
DDH 260		5.18	89.9	84.72	1.03
	Incl.	40.5	60.0	19.50	2.64
DDH 265		23.6	159.1	135.50	1.00
	Incl.	49.1	89.35	40.25	1.31
	Incl.	49.1	68.1	19.00	1.92
DDH 270		57.5	135.7	78.20	1.05
	Incl.	57.5	90.0	32.50	2.14
RC-303		110.95	164.59	53.64	0.49
	Incl.	153.62	164.29	10.97	0.93
RC-304		41.76	108.81	67.05	0.87
	Incl.	73.76	108.81	35.05	1.08
	Incl.	98.15	108.81	10.66	1.51
	Entire Hole	3.66	108.81	105.15	0.61

The Spanish Mountain mineralization continues to show continuity in both grade and thickness. Additional drilling is needed to fully delineate the gold mineralization on the Spanish Mountain property, which remains open in all directions. An aggressive drill program is planned for early spring.

The Spanish Mountain project is a joint venture between Skygold Ventures Ltd. and Wildrose Resources Ltd. in which Skygold has a 70% participating interest and Wildrose has a 30% participating interest.

Eco Tech Laboratory Ltd. of Kamloops B.C., an accredited laboratory, is conducting the sample preparation and analyses. Skygold/Wildrose is submitting standards, blanks and duplicates into the sample stream to maintain quality control. All gold analyses will utilize standard screen metallic assay techniques. Robert Darney, P. Geo. and J.W. (Bill) Morton, P. Geo. are the qualified persons (as defined in NI 43-101) who have reviewed this news release.

On Behalf of the Board,
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News Release – November 25th, 2005

450m step out expands Open Pit Potential at Spanish Mtn.

Skygold Ventures Ltd. SKV-TSXV and Wildrose Resources Ltd. WRS-TSXV are pleased to announce that step out drilling has dramatically extended the bulk tonnage mineralized corridor by over 450 metres to the north on the Spanish Mountain property, Cariboo region of South Central British Columbia. Drill holes from within the central portion of the known zone have also continued to significantly expand the tonnage potential with some of the longest continuous intercepts received to date. Results for the first 6 holes out of 35 holes drilled since September have now been received

Diamond drill holes 265 and 270, both intersected high-grade gold mineralization within wide zones of bulk mineable mineralization. Hole 265, drilled 30m north of hole 260 intersected **135m of 1.00 g/t gold including 15.6m of 2.83 g/t and 19m of 1.92 g/t gold**. Hole 270 drilled from the collar of 261 and directed to the south, intersected two distinct zones of mineralization, the upper zone averaged **78.2m of 1.05 g/t gold including 32.5m of 2.14 g/t gold**. A second lower zone intersected in this hole averaged **88.44m of 1.01 g/t gold including 13.6m of 2.57 g/t gold**. This hole is the deepest hole reported to date with combined mineralized intercepts of over 166 m and the hole ended in mineralization at 300.84 m.

Extraordinary Step Out

Hole RC304, drilled on trend and collared some 450m north of Hole RC250, has intersected **35.05 metres of 1.08 g/t gold including 10.66 metres of 1.51 g/t gold** at the bottom of the hole. Hole RC303 drilled 60m south of RC304 intersected 10.97 metres of 0.93 g/t gold within a larger lower grade interval. Both of these holes ended in mineralization

Detailed Intercepts :

Hole #	From	To	Core Width	Gold gpt
05-DDH-265	23.6	159.1	135.5	1.00
Including	49.1	89.35	40.25	1.31
Including	49.1	68.1	19	1.92
and	143.5	159.1	15.6	2.83
Entire Hole	6.7	223.75	217.05	0.69
05-DDH-270	57.5	135.7	78.2	1.05
Including	57.5	90	32.5	2.14
and	212.4	300.84	88.44	1.01
including	212.4	228	15.6	1.6
and	260.4	300.84	40.44	1.27
Including	279.5	293.1	13.6	2.57

Detailed Intercepts Continued:

05SPRC-303	110.95	164.59	53.64	0.49
Including	153.62	164.29	10.97	0.93
05SPRC-304	73.76	108.81	35.05	1.08
Including	98.15	108.81	10.66	1.51
Entire Hole	3.66	108.81	105.15	0.61

* results are pending for the remaining 19 diamond drill holes (including holes 266-269) and an additional 10 RC holes.

Holes 05SPRC-301 and 302 were drilled in an area some 600 metres to the west below a geochemical anomaly and returned weakly anomalous gold values.

Summary

Step-out and deep drilling has significantly expanded the potential of the Spanish Mountain property. Results to date confirm the presence of a large-scale bulk mineable gold system, which is wide open both along strike and at depth. In addition, it is now believed that at least two distinct zones of mineralization have been intersected within interbedded shales and siltstones, these zone are stratigraphically above and below a more competent quartz wacke unit which hosts bonanza grade mineralization. This stratigraphy has now been traced along the mineralizing trend for over 1200 metres and is mineralized about 250 metres across the axis and remains open east and west.

The Spanish Mountain project is a joint venture between Skygold Ventures Ltd. and Wildrose Resources Ltd. in which Skygold has a 70% participating interest and Wildrose has a 30% participating interest.

Eco Tech Laboratory Ltd. of Kamloops B.C., an accredited laboratory, is conducting the sample preparation and analyses. Skygold/Wildrose is submitting standards, blanks and duplicates into the sample stream to maintain quality control. All gold analyses will utilize standard screen metallic assay techniques. Robert Darney, P.Geo. and J.W. (Bill) Morton, P. Geo. are the qualified persons (as defined in NI 43-101) who have reviewed this news release.

On Behalf of the Board,
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OK 24-26/06 - m. in early south (Prestige-Linn)

WEDNESDAY: APRIL 5, 2006

9:00 AM 4:00 PM Trade Show

Sponsored by

Cassidy Gold Corp. & Tenajon Resources Corp.

Theatre Sponsored by Yellowhead Mining Inc.

Audio Visual Sponsored by Acme Analytical Laboratories Ltd.

CME Consultants Inc. & Northern Trailer Ltd. Technical Session

(Chaired by Leo Lindinger, Renaissance Geoscience Services)

8:10 AM	8:30 AM	Dave Gale	Strongbow Exploration Inc.	Skoonka Creek, Spences Bridge
8:30 AM	8:50 AM	Gordon Keevil	Cross Lake Minerals Ltd.	Ruddock Creek, The Potential for a New
8:50 AM	9:10 AM	Dave Grieve	BC Mining and Minerals Division	Southeast BC Highlights and Opportunities
9:10 AM	9:30 AM	Scott Broughton	Roca Mines Inc.	Max Molybdenum Mine
9:30 AM	9:35 AM	Tom Schroeter	BC Geological Survey	Mining's Back - Check the Stats
9:35 AM	9:55 AM	Tom Schroeter	BC Geological Survey	Northwest BC Highlights and Opportunities
9:55 AM	10:15 AM	Jan Christofferson	Canadian Gold Hunter Corp	Canadian Gold Hunter's GJ Copper-Gold Porphyry Project
10:15 AM	10:30 AM	Coffee and Muffins		

+25 pop. (new) (old) (old)

2006 Scoping/proposal 14,000m 45 w/cp

KEG '06
40m ext. off ONver Creek
new camp (old) @ Light LK
take 03

Merit Mining Corp & Almaden Minerals Ltd. Technical Session

(Chaired by John Dormer, Pacific Bentonite Ltd.)

10:30 AM	10:50 AM	Brian Butterworth	Western Keltic Mines Inc.	Kutcho Creek Update
10:50 AM	11:10 AM	Ken Collison	Blue Pearl Mining Ltd.	Davidson Mo
11:10 AM	11:30 AM	Scott Hefferman	Rimfire Minerals Corp.	The Project TIDE
11:30 AM	11:50 AM	Chris Gallagher	Eagle Plains Resources Ltd.	Kalum-Elsiar Projects

104
2400 kg bath test
43% of processed revenue (3000m)
Pre-facs. just started
mine the start

~130m/1000 50 truck/day - 500m below Main Zep = lots of Brain Neck
Main zone High grade ~ 20m above X-cut

Drillers: Connors Drilling Ltd., LDS Diamond Drilling Ltd., Advanced Drilling Ltd., Boart Longyear, Atlas Drilling Ltd., Atlas Copco Exploration Products, DSI Mining Division, Diast Products Ltd., Westcoast Drilling Supplies, Minconsult Exploration Services Ltd, Frontier Drilling Corp., Hayden Drilling Supplies Ltd.

Columbia Yukon Explorations Inc. & Renaissance Geosciences Ltd. Technical Session

(Chaired by Jim Gillis, Cassidy Gold Corp.)

1:30 PM	1:50 PM	Bob Lane	BC Mining and Minerals Division	Northeast - Central BC Highlights and Opportunities
1:50 PM	2:05 PM	Ron Wells	Yankee Hat Minerals Ltd.	Update on Fran Gold Project
2:05 PM	2:25 PM	Scott Weekes	Skygold Ventures Ltd.	Sediment Hosted Bulk Mineable Gold Mineralization at Spanish Mountain
2:25 PM	2:45 PM	Regan Chernish	Manson Creek Resources Ltd.	Grassroots to Discovery
2:45 PM	3:00 PM	Dirk Tempelman-Kluit	Richfield Resources	Quesnel Trough Project
3:00 PM	3:15 PM	Coffee and Muffins		

9M lbs Cu/yr
74% recovery
Proximity to Eurka Thrust (NE)
2 level zones: upper/lower - as sec. of the
high grade
high

Trade Show Door Prize Draw in Trade Show Room (Ballroom). Must be present to win

Blind Creek Resources Ltd., Golden Cariboo Resources Ltd., International Wayside Gold Mines Ltd., Lions Gate Energy Inc., Northern Continental Resources Inc., Northern Hemisphere Development Corp.

Firesteel Resources Inc. & Island Arc Exploration Corp. Technical Session

(Chaired by Linda Dardy, P & L Geological Services)

3:15 PM	3:35 PM	Philippe Batini & Derek Lilly	Upper Similkameen Indian Band	From Ochre to Gold
3:35 PM	3:55 PM	Tom Schroeter	BC Geological Survey	Southwest BC Highlights and Opportunities
3:55 PM	4:15 PM	Paul Metcalfe	Mantle Resources	Akio Project
4:15 PM	4:35 PM	Glenn Barr	CESL-Teck Cominco Ltd.	The CESL Project : Project Update
4:35 PM	5:05 PM	Dani Alldrick	BC Geological Survey	Rifts and Rewards - Exploration Potential of Ancient and Modern Rifts
5:05 PM	5:20 PM	Break for Set-up		
5:20 PM	6:10 PM	Mark Francis	CNQ Exchange	New 43-101 Rules Seminar

2006
30-50,000m
ddh
+ regional exp'n

\$75m 2006 budget

in black slate - swatches (a la mine)
bl. ch. (at) intrusi.
2006 G-South

THURSDAY: APRIL 6, 2006

8:00 AM

Field Trip / Meeting at the Forster's Convention Centre (Best Western Hotel) Parking Lot. Lunch provided

Meet at the Forster's Convention Centre (Best Western Hotel) Parking Lot. Lunch provided

Mr. Tago - NOGMEC - meeting in early June.

Exploration Group

Lorne Bend - Highway East - opened late 05 or early 06



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Ray Lett - McLeod Lk. data (on M. Hillier)

save a 15m
1st comm. in 2006
plan to start
Solobas Bizez (high-imp.)
2006 budget
2006 budget