

Skoonka

TGS → Sam

**Schroeter, Tom EM:EX**

887690

**From:** Schroeter, Tom EM:EX  
**Sent:** Friday, January 21, 2005 3:30 PM  
**To:** Cathro, Mike EM:EX; Lefebure, Dave EM:EX; Freer, Geoff EM:EX  
**Cc:** Lett, Ray EM:EX  
**Subject:** RE: New grassroots gold discovery with BC Geological Survey connection

Thanks, Mike. I have been in 'constant' touch since Fall 2003 on this area with Ed Balon - obviously he and Almaden are very excited about their new discoveries. They purposely asked me NOT not mention anything about the specific area last year; however, the cat's out of the bag now. Ed phoned me today to confirm. Also - regionally and 'geologically', these new discoveries (more releases to come next week?) are just SW of the well known and fairly well-explored Guichon Batholith (**Highland Valley Copper** and a host of other 'porphyry' deposits) - but (as Mike points out) this new area/district was never explored, let alone thought of as having potential for **epithermal** gold deposits.

## Tom

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-----Original Message-----

**From:** Cathro, Mike EM:EX  
**Sent:** Friday, January 21, 2005 3:23 PM  
**To:** Lefebure, Dave EM:EX; Freer, Geoff EM:EX  
**Cc:** Lett, Ray EM:EX; Schroeter, Tom EM:EX  
**Subject:** New grassroots gold discovery with BC Geological Survey connection

FYI - Copied below is a news release that describes a new high-grade gold vein prospect discovered by Almaden Minerals near Spences Bridge. The veins were discovered in overgrown logging road cuts. The "Jan" vein assaying 19.28 g/t over a true width of 0.67 metres, and the "Jodi" vein assaying 42.64 g/t Au over a true width of 0.62 metres. The clay-altered material between the two veins assayed 5.97 g/t Au over 0.55 m. Metallic fire assays of individual samples has returned up to 53.38 g/t Au. The mineralization is low-sulphidation epithermal in nature, not unlike the Blackdome, Vault, Brett or 4Ts deposits. While it is still early, we can expect to see drilling and perhaps trenching on this prospect this year.

The SAM property is located near the headwaters of Skoonka Creek and is underlain by volcanic rocks of the Spences Bridge Group. These rocks have been historically poorly prospected. As noted in the release, **Almaden was drawn to the area because of weakly anomalous gold (19 and 21 ppb) in stream sediment samples in the BCGS Regional Geochem Survey (RGS)**. In addition, the company followed-up on their experience in the Prospect Creek area closer to Merritt, where over the last couple of years, the PV and four other gold prospects were discovered through follow-up of a 160 ppb RGS gold anomaly.

As background, RGS stream data for the Ashcroft (921) mapsheet was first released in 1982, however gold