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Skinner

# Ottarasko Mines Ltd.

FOR IMMEDIATE RELEASE

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## Ottarasko to Proceed with Underground Development at Mt. Skinner

MONTREAL - Ottarasko Mines Ltd. announced today the successful completion of an open-pit bulk sample on its 100% owned Mt. Skinner gold project, located 120 miles west of Williams Lake in central British Columbia.

The 190 ton sample was taken from a near-vertical open-cut stope 70 feet long and 20 feet deep averaging 2½ feet in width. The low sulphide quartz ore was trucked 750 miles to Westmin Resources' Premier Gold mill in Stewart, B.C., where gold recovery of 98.9% was achieved. The sample yielded 365 ounces of gold and 156 ounces of silver. The all-inclusive cost of production (including contract mining, trucking, mill processing charges and corporate overhead) was \$197 C per ounce of gold, and production was sold at an average price of \$436 C per ounce. 1992

Ottarasko has recently received the required permits for underground development of the deposit and plans to mine an underground sample of 1500 tons, with an expected grade of 2 oz. gold per ton, starting in early 1994. 1993

The 4300 acre property covers a one-mile long system of en échelon intrusive-hosted shear-controlled mesothermal quartz veins. The bulk sampling programs are taking place on the 400 foot long westernmost vein in the system (the Victoria Vein), which is road accessible.

Ottarasko is seeking joint-venture partners for the further exploration and development of the entire system.

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Press Release