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Silver Lake

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INTEROFFICE MEMORANDUM

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From: Mike Cathro of EI
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TO: See Below

Subject: Weekly Report

FIELD VISITS:

*Eagle Bay VMS tour. Last Fri-Sat I participated in a tour of VMS and other deposits in the Eagle Bay Assemblage between Shuswap Lake and Barriere. The group included T. Hoy, B. Thompson, K. Daughtry, S. Paradis and B. Friesen. Suzanne Paradis (GSC) is planning to do some mineral deposit studies in the area, perhaps on Samatosum and Homestake deposits. Tryg will be working this summer on deposits on the Adams Plateau. Daughtry is joining the GSC as a \$1 per year employee to work with Paradis and Thompson. He will get a 2% raise in the third year of the contract....

*Silver Lake (Christopher James Gold Corp). On Wed 10th I visited this large property (16 km long) northwest of Little Fort with Paul Watt and Ron Wells, the optionees. There are numerous prospects and anomalies to be tested. Skarn Cu-Au, porphyry Cu-Au and Au-Ag-Cu-Pb-Zn-Mo veins targets occur in a NW trending belt extending from Eakin Creek up through Deer Lake and Friendly Lake. The area is underlain by Nicola volcanics, Jurassic volcanic and sedimentary rocks and local Jurassic diorite and Cretaceous felsic intrusions. Till cover is heavy and much work needs to be done. Some good grassroots targets were discovered here by Paul Watt on a PAP grant in 1994.

EXPLORATION DEVELOPMENT NEWS:

*Prosperity (Taseko Mines Ltd) - Summary news release issued by company. A mine plan and production schedule are being prepared by Independent Mining Consultants, Inc. based on a \$Cdn 5.25 per tonne minimum net smelter return and seven mining phases. A 25 year mine life is envisioned. Ore reserves totl 633 million tonnes grading 0.253% Cu and 0.466 g/t Au at a 1.89:1 stripping ratio.

OTHER ACTIVITY:

*Lillooet LRMP work - Awaiting confirmation of an FTE before I can hire a summer student. Several interviews will be held next week. Details of contract with RGI for mag/topo are close to being worked out.

Mike

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