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Thursday 03, July 2003



GOLD EXPLORATION

INVESTOR CENTRE NEWS RELEASES



10/13/2003:: Heritage Explorations Ltd.: \$3.25 Million Financing Completed And Details Of Summer 2003 Exploration Program

Heritage Explorations Ltd. (TSX-Venture: HXL) is pleased to announce that it has completed the third and final closing of a financing for gross proceeds of \$524,500. The financing is comprised of a \$189,500 from the issuance of 379,000 flow-through shares at a price of \$0.50 per share and \$335,000 from the issuance of 670,000 units consisting of one common share and one common share purchase warrant at a subscription price of \$0.75 per unit. Each common share purchase warrant entitles the holder to acquire one common share of Heritage at \$0.75 on or before June 27, 2005. All of the securities issued pursuant to the foregoing are subject to a four-month hold period expiring October 28, 2003. Partners acted as agent for the financing. Heritage paid a cash commission on the offering and issued broker warrants exercisable for 104,900 common shares on the same terms as the common shares purchase warrants comprising the

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Total gross proceeds from all three closings amounted to \$3.25 million included from the issuance of 4,000,000 flow-through shares and \$1.25 million from the issuance of 2,500,000 units. Each unit consisted of one common share and one common share purchase warrant. Each common share purchase warrant entitles the holder to acquire one common share of Heritage at \$0.75. All of the securities issued pursuant to the foregoing are subject to a four-month hold period.

The proceeds from the offering will be used for the planned Summer 2003 Exploration Program at Heritage's Eskay Creek properties and general corporate purposes.

Heritage is planning an extensive Summer 2003 Exploration Program at Eskay Creek which commenced on July 1, 2003. A total of six target zones (shown on the attached map) will be explored by a combination of detailed geological mapping, geochemical and geophysical surveys and definitive drill target definition followed by a drill program planned to commence in August 2003. At least 6,000 meters of drilling is planned over the target areas.

The exploration program will be carried out under the supervision of Heritage Exploration Ltd. Manager, Mr. Gerry Bidwell, P. Geo. Mr. Bidwell is a qualified person (as defined in Instrument 43-101) with more than 30 years of experience in the mining industry.

The plan showing the proposed target areas mentioned in the text is attached to this press release. If you did not receive it, you can download it with this press release from the Heritage website, or you can contact us at the number indicated at the end of this press release.

The strategy of Heritage Exploration is to be one of the premier junior exploration companies in North America, focused on the Eskay Creek Mining camp with specific goals of identifying and developing exploration targets into discoveries.

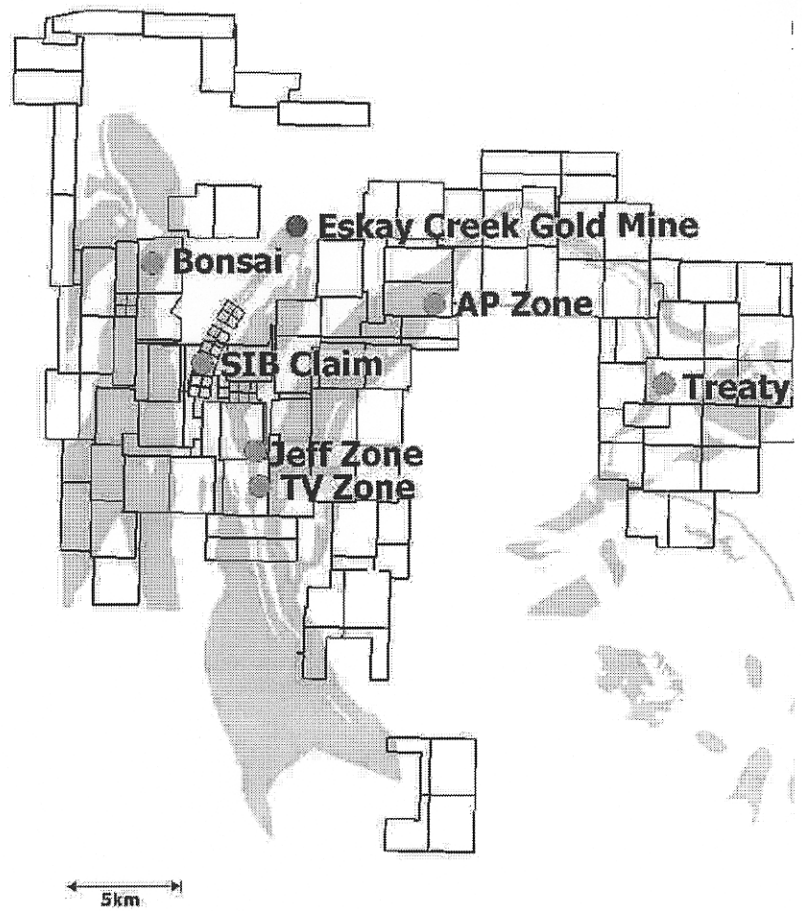
For further information, please visit the Heritage Exploration Ltd. website at www.heritageexploration.com.

Jul 3/03 AGM
 - will spend \$12 million in Eskay area in 2003
 - 20,000 ft drilling
 - 6 target areas

1. SIB / Luke
2. Tu/Soff Zones
3. AP, Leona, Tom/Uruk
4. Bonsai (SU with Teuton)
5. Treaty Creek (SU with Teuton)
6. ? Battleship Knoll?

- AGM presentation highlighted significant geochem gold anomalies in the SIB area; these anomalies that occur in lower part of the Hazelton Group will be tested this summer.


Shares Outstanding - 31.7 million



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