

**HERITAGE EXPLORATIONS LTD.**

887482

JFS-751B

Suite 212, 1540 Cornwall Road, Oakville, Ontario, Canada L6J 7W5  
Telephone (905) 815-9567 Telefax (905) 815-9437

**NEWS RELEASE**

**TSX Venture Exchange**  
Symbol: **HXL**

**Date: November 18, 2002**

**HIGH GRADE INTERSECTION AT THE LULU ZONE OF 38.4 FT AT  
0.568 OZ/TON GOLD AND 46.75 OZ/TON SILVER, A NEW DISCOVERY  
HOLE AT BATTLESHIP KNOLL, AND TWO NEW GEOCHEMICAL  
ANOMALIES**

Oakville, Ontario, Monday November 18, 2002. **HERITAGE EXPLORATIONS LTD.** (TSX-VENTURE: HXL) is pleased to announce the results of the 2002 Exploration program at its Eskay Creek properties. The highlights are summarized below:

- Heritage has intersected the extension of the Lulu Zone on the SIB Claims. The latest intersection in diamond drill Hole 2-113 encountered **38.4 feet (11.7 meters) of 0.568 oz of gold per ton (19.5 grams per metric tonne) and 46.75 oz of silver per ton (1,602.9 grams per metric tonne), which included an intersection of 22.64 feet (6.9 meters) of 0.868 oz of gold per ton (29.8 grams per metric tonne) and 73.12 oz silver per ton (2,507.1 grams per metric tonne).** Three holes were drilled to constrain the Lulu Zone, to validate a new 3D geological model and to test the revised structural interpretation and the orientation of the Lulu Zone. Hole 2-113 was positioned to confirm the mineralization intersected by a previous Hole 90-30, drilled in 1990. Drilling by previous operators was unable to achieve this extension. The other drill holes in the Lulu zone this year were drilled prior to receiving results from Hole 2-113. Adverse weather conditions prevailing at the time of the fall 2002 drilling precluded immediate follow-up. Further success is anticipated with additional drilling for an extension of the Lulu Zone high-grade mineralization, during the next field season.
- A previously unknown gold zone has been discovered at the **Battleship Knoll** area of the SIB Claims as Hole 2-115 encountered an intersection of **4.6 feet (1.4 meters) of 0.24 oz of gold per ton (8.24 grams per metric tonne) and 0.49 oz of silver per ton (16.82 grams per metric tone).** The Battleship Knoll is located approximately 5 kilometers south from the Eskay Creek Mine and approximately 2 kilometers northeast from the Lulu Zone.
- The regional geochemical program was successfully completed. **Two new gold / multi-element geochemical anomalies** were located. The principal anomaly is broad, approximately **4,000 by 300 meters in extent, located along the eastern side of the SIB**

Claims, approximately 1 kilometer to the east of the Lulu Zone and Battleship Knoll. Some of the geochemical samples returned **anomalous gold values in the 1000 ppb** range (the equivalent in magnitude of 1 gram per tonne gold), with high values of silver, arsenic, mercury, copper and zinc. This area has not been drill tested.

- **The Geoinformatics Process** proved to be an effective tool and has identified and confirmed potential areas for further discoveries.

### **ESKAY CREEK MODEL**

- **Fragmented land position and numerous disparate geological databases.**

Following the discovery of the Eskay Creek Mine in 1989, the area was subject to extensive staking and exploration activities by up to 30 different operators, resulting in a fragmented land position and numerous disparate geological information databases.

- **Land Position**

Heritage has consolidated a large land position of 47,350 hectares (117,000 acres) that is strategically located along strike, adjacent to and in a regionally important context to the Eskay Creek Gold Mine.

- **Geoinformatics Technology Platform**

Upon completion of the land consolidation, Heritage applied the Geoinformatics Process, which includes the "Geoinformatics Technology Platform", to collect, validate and integrate these disparate geological databases into one cohesive 3 Dimensional (3D) database. This 3D database was modeled and a comprehensive 3D geological model was developed. The 3D model shows that geological structures combined with their intersection with specific rock types are the most important geological controls of mineralization at Eskay Creek. A 3D exploration model was developed that in turn identified nine exploration target areas that were the subject of the Summer 2002 Field Program. (SEE FIGURE 1).

### **SUMMER 2002 FIELD PROGRAM**

- **Field validation, Mapping and Relogging of Core**

The Summer 2002 field program consisted of field validating the exploration model and targets defined by Geoinformatics Explorations Limited (Geoinformatics Explorations). Fieldwork consisted of geological mapping, traversing, re-logging of previously drilled holes from the 1989-1991 exploration programs and the geochemical sampling of the nine exploration target areas. The SIB Claims were the focus of detailed geological mapping and diamond drilling.

- **High Energy Stream Sediment Geochemical Survey**

The helicopter assisted regional geochemical high-energy stream sediment sampling program was successfully completed. During the period of August and September 2002, a four-man team sampled high-energy sediments. A total of 560 samples were collected giving an almost complete coverage of the important Eskay Creek prospective stratigraphic horizons over the Heritage properties.

Gold deposits were targeted by this survey and gold was the primary pathfinder element employed in the survey.

Samples for this survey were obtained from sampling sites in the active, high-energy environment of streams. Sampling of high energy sites contrasts with the standard stream sediment sampling procedure where silt and/or clay are collected from accumulation sites associated with more quiet-water sedimentation. The high-energy environment provides the best setting for obtaining the needed consistent quantities of physically transported gold, sulfides and other heavy mineral materials, especially in recently glaciated terrains. The same high-energy sediments contain precipitates of hydromorphically-transported iron, base metals and gold.

- **New Gold / Multi-element Anomalies Discovered**

In addition to the nine abovementioned previously identified exploration targets, **two new gold / multi-element anomalies** were located. The principal anomaly is broad, **approximately 4,000 by 300 meters in extent**, located along the eastern side of the SIB Claims. It appears to be sourced from rocks in an area in the footwall stratigraphy of the known Eskay Creek mineralized zones. The geochemical samples at this anomaly returned **anomalous gold values ranging from 85ppb to 1,147 ppb** with high values of silver, arsenic, mercury, copper and zinc. This area has not been drill tested. The second anomaly is located between the Unuk/Tarn and AP exploration target areas.

### **CONFIRMATION OF ESKAY CREEK EXPLORATION MODEL**

The 3D Exploration model and all nine previously identified exploration target areas were successfully validated. Including the two new geochemical anomalies identified above, Heritage believes that all of the eleven exploration targets have the potential for future gold mineralization discoveries during the 2003 Summer exploration program.

**SIB CLAIMS: FALL DIAMOND DRILLING PROGRAM**

The geological mapping, drill core re-logging and the 3D models resulted in a new interpretation of the geological structure on the SIB Claims. A total of 111 drill holes had been completed on the SIB Claims in previous drill campaigns, but most of these holes were less than 120 meters in depth. The Fall 2002 drill program consisted of 8 drill holes, totaling 3,070.86 meters. (SEE FIGURE 2). These holes were longer (+ 300 meters in length), drilled to validate and orientate the 3D models constructed for the drill targets and to validate the new interpretation of the geological structure and stratigraphy on the SIB Claims.

- **LULU Zone**

The three holes drilled on the Lulu Zone were designed to test a new geological model, test the extensions of known mineralization in the mudstones of the Lulu Zone and to confirm the structural control of this mineralization. Hole 2-113 was drilled to a depth of 680 meters and holes 2-117 and 2-120 were drilled to depths of approximately 300 meters.

Hole 2-113 intersected high grade gold mineralization where it encountered 38.4 ft (11.7 meters) of 0.568 oz of gold per ton (19.50 grams per metric tonne) and 46.75 oz of silver per ton (1,602.9 grams per metric tonne), which included an intersection of 22.64 ft (6.9 meter) of 0.868 oz (29.8 grams per metric tonne) gold per ton and 73.12 oz silver per ton (2,507.1 grams per metric tonne). While the intersection in the Lulu Zone is only a short distance from the first discovery hole drilled in 1990, (Hole 90-30 that intersected 47 feet at 0.42 oz/ton gold and 30 oz/ton silver including 16.7 ft of 0.896 oz/ton gold and 50 oz/ton silver) These results are significant because they are the first confirmation of Hole 90-30 and are confirmation of the new 3D geological model. Extensions to this mineralization will be targeted in closely adjacent fault blocks during the next exploration season to test the occurrence of a potentially continuous high grade zone both along strike and at depth.

| <i>Hole Nos.</i> | <i>Interval<br/>(Meters)</i> | <i>Length<br/>(Meters)</i> | <i>Gold<br/>oz/ton</i> | <i>Gold<br/>gm/mt</i> | <i>Silver<br/>oz/ton</i> | <i>Silver<br/>gm/mt</i> |
|------------------|------------------------------|----------------------------|------------------------|-----------------------|--------------------------|-------------------------|
| 2-113            | 60.40-72.10                  | 11.70                      | 0.568                  | 19.5                  | 46.75                    | 1602.9                  |
| including        | 63.40-70.30                  | 6.90                       | 0.898                  | 29.8                  | 73.12                    | 2507.1                  |

- **Battleship Knoll Zone and North SIB Target Area.**

The McKay mudstones have been interpreted to be truncated on their eastern side by a significant fault, which has been named the McKay Thrust. At depth the mudstones form an anticlinal structure that plunges very shallowly to the north from the Battleship Knoll Zone, across the Lake Gap Zone and into the North SIB target area.

A series of four drill holes (Hole Nos.2-114, 2-116, 2-118 and 2-119, were designed to test the plunging McKay mudstone near its base where it intersects the McKay Thrust. All

four-drill holes were successful in intersecting the McKay mudstones and the McKay Thrust. No significant gold mineralization was encountered in any of the holes. Orientation and location of the position of these plunging mudstones relative to the McKay Thrust is considered important in defining future targets for mineralization in this area. These holes were drilled to test continuity of a drill hole reported by Akiko Lori Gold Resources in October 1990 which was drilled in the Lake Gap area and reported approximately 1.2 oz gold per ton over 9.8 feet on the line of the intersection of the McKay Thrust and the mudstones.

Drill Hole 2-115 was designed to test mineralization under the Battleship Knoll and encountered an intersection of 4.6 ft (1.4 m) of 0.24 oz gold per ton (8.24 grams per metric tonne) and 0.49 oz silver per ton (16.82 grams per metric tonne). This is a previously unknown gold zone but was predicted by the 3D model on the basis of the McKay Thrust extending into this area and the existence of favourable stratigraphic mudstone units.

| <i>Hole Nos.</i> | <i>Interval<br/>(Meters)</i> | <i>Length<br/>(Meters)</i> | <i>Gold<br/>oz/ton</i> | <i>Gold<br/>gm/tm</i> | <i>Silver<br/>oz/ton</i> | <i>Silver<br/>gm/tm</i> |
|------------------|------------------------------|----------------------------|------------------------|-----------------------|--------------------------|-------------------------|
| 2-115            | 154.2-155.6                  | 1.4                        | 0.24                   | 8.24                  | 0.49                     | 16.82                   |

Although Holes Nos. 2-114, 2-116, 2-117, 2-118 did not intersect any significant gold mineralization they have provided important stratigraphical and structural information to further enhance our understanding of the North SIB and Battleship Knoll areas. These areas will again be targeted in the 2003 exploration program.

### EXPLORATION PROGRAM 2003

The success of the 2002 exploration program and the ability of the Geoinformatics 3D models to predict the geological structures and stratigraphy (particularly the favourable mudstone horizons), has encouraged Heritage to commence planning an extensive and aggressive Summer 2003 exploration program. The company plans to continue follow up exploration on the remaining 8 exploration target areas, follow up the two new gold / multi-element anomalies and continue testing the SIB Claims drill targets.

### QUALIFIED PERSON

These results have been prepared under the guidance of Paul McGuigan, P. Geo, who is a Qualified Person. All samples were analysed by ACME Laboratories of Vancouver, British Columbia.

## ST ANDREW GOLDFIELDS INTERESTS

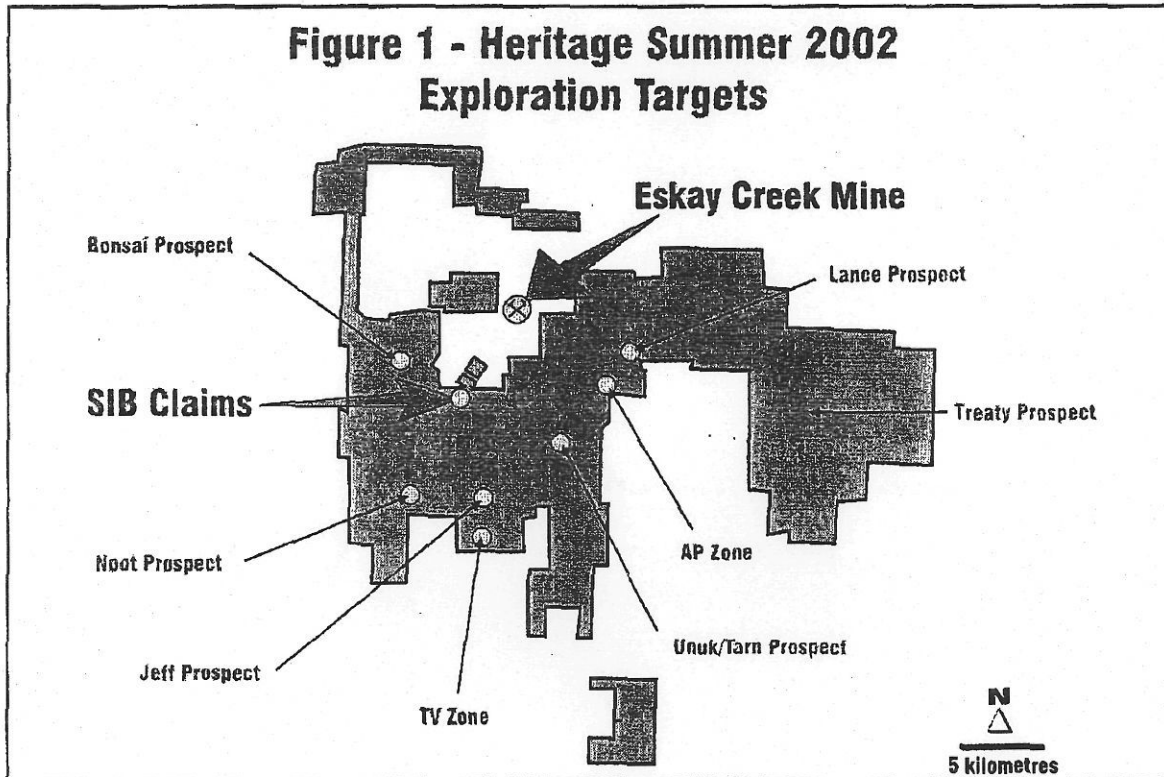
St Andrew Goldfields Ltd (TSX:SAS) holds an approximate 36% interest in Heritage Explorations Ltd and a 37.3 % interest in Geoinformatics Explorations Limited.

For further information, please visit the Heritage website at [www.heritageexploration.com](http://www.heritageexploration.com) or contact:

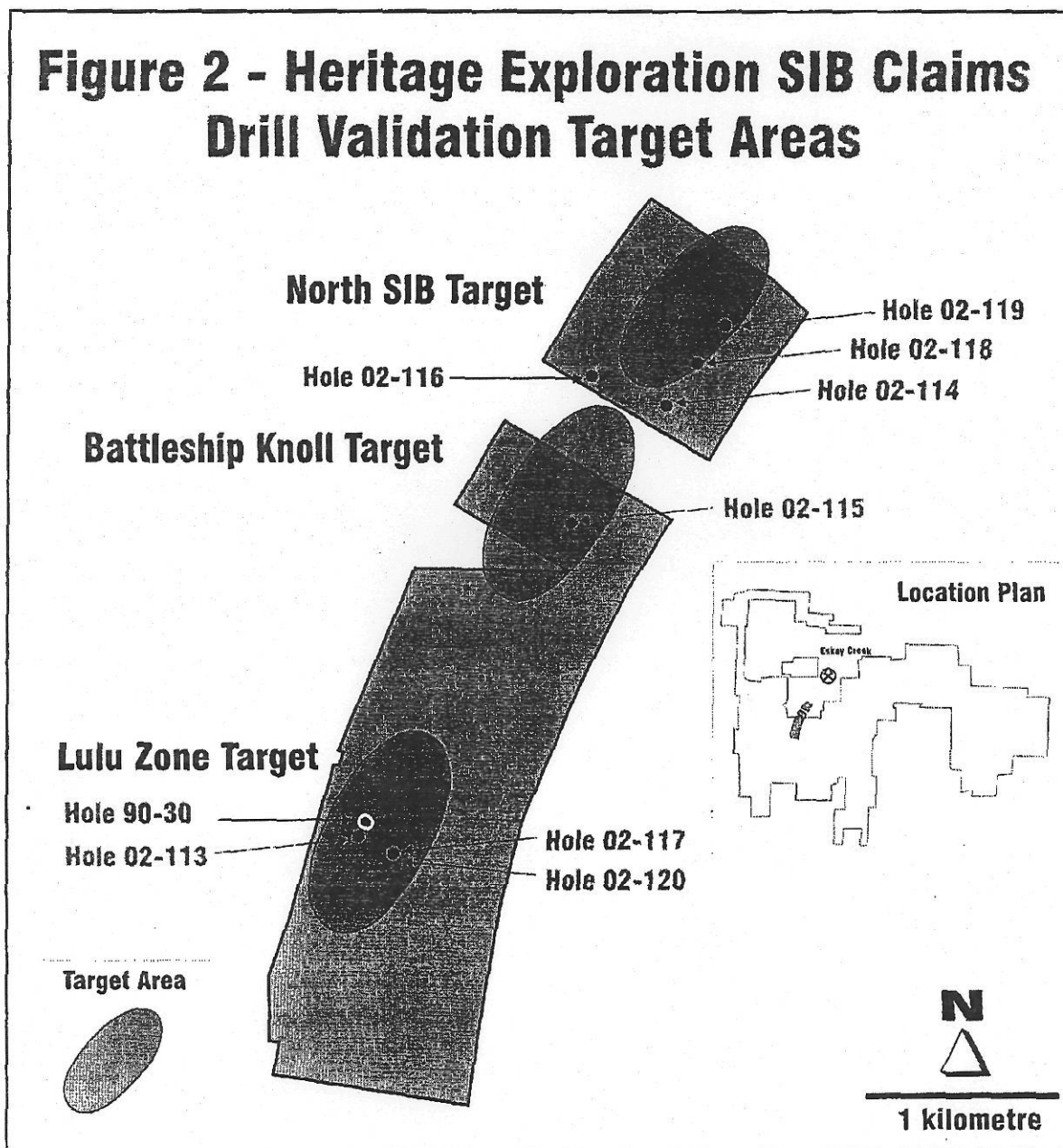
Glenn Laing  
President  
Tel (905) 815 -9855  
Fax (905) 815-9437  
Email: [glaing@heritageexploration.com](mailto:glaing@heritageexploration.com)

**Forward-Looking Statements:** Statements in this release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the corporation's periodic filings with Canadian Securities Regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The company does not assume the obligation to update any forward-looking statement.

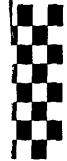
*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.*



## Figure 2 - Heritage Exploration SIB Claims Drill Validation Target Areas







Suite 212, 1540 Cornwall Road  
Oakville, ON, L6J 7W5  
Tel: (905) 815-9567  
Fax: (905) 815-9437  
e-mail:www.heritageexploration.com



# Fax

**To:** Tom Schroeter **From:** Richard Billingsley

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**I'm out in the field with Ron Smith.**

**Regards**

**Dick**

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