

Schroeter.

**SIB** - Visited exploration camp at Km 46 on Eskay mine road on Sept 15. Heritage Explorations is preparing targets based on a combined structural - stratigraphic model, but has not formally announced a drill program. The intersection of early fluid-channeling faults with favourable lithologies (principally mudstone) is a model that Eskay Creek has also evolved toward.

**Exploration Spending** - Estimate reduced to \$7.4 million as many projects have been cancelled or downsized. Final figure may be same as 2001 (\$7.2 million).

**Mining Review Article** - responded to Julie Domville, who is writing an article on the resurgence of gold exploration in BC.

**Paul**

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