

→ SIB

TICKER SYMBOL: SBU

October 10, 1990

887477

Silver Butte Resources Ltd. (the "Company") reported today that between September 4th and October 9th, twenty diamond drill holes (90-16 to 35) aggregating 10,135 feet have been completed on the SIB Claim Group. The SIB claims, which are being explored jointly by Silver Butte and American Fibre Corporation are contiguous to and on the strike of the Prime/Stikine Eskay Creek property in the area of British Columbia referred to as the Golden Triangle.

Diamond drill holes 90-16 to 21, 23, 24 and 25 were drilled along the highly altered Central Anomalous Zone which extends southward from the Mackay Zone. Numerous intersections of 0.01 to 0.09 ounces of gold per ton in these holes demonstrates the association of precious metal mineralization along this 2.6 mile structure.

Hole 90-30, drilled to test coincident IP, VLF and soil geochemical anomalies, situated 820 feet west of the Central Anomalous Zone, returned excellent gold and silver grades over a significant core length (a total of 46.9 feet assayed 0.421 ounces gold per ton and 30.912 ounces silver per ton). The specific results are set out below. While the attitude and true thickness of the mineralized structure intersected by this hole has not been determined, this is a potentially major discovery some three miles to the south of the Prime/Stikine 21 Zone. The mineralization in Hole 90-30 is in a graphitic mudstone interbedded within felsic volcanic units. This geological setting is similar to that of the Prime/Stikine (Calpine) deposit.

The Company is still awaiting results from Holes 90-25, 27 to 29 and 31 to 35.

<u>HOLE</u>	<u>INTERVAL IN FEET</u>			<u>GOLD</u> <u>OZ/TON</u>	<u>SILVER</u> <u>OZ/TON</u>	
90-30	171.3	-	189.2	18.0	0.005	0.127
	189.2	-	193.2	4.0	0.418	2.060
	193.2	-	201.4	8.2	0.121	5.074
	201.4	-	218.1	16.7	0.869	50.244
	218.1	-	227.9	9.8	0.051	5.863
	227.9	-	236.1	8.2	0.254	61.414
	236.1	-	243.2	7.0	0.093	4.653
	243.2	-	246.1	2.9	0.029	0.460

polished slabs - photos

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER BUTTE RESOURCES LTD.

L.P. STARCK, PRESIDENT

Note: Core examined + photographed by VGS on Dec. 19/90 (supervision by Robaghiati)

(604) 685-5853

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this press release.

Note: Mark to supply slide of geology (after MEG - HV Parade talk)

Large Polished

30-63.8

Polished - stib. needles

30-63.49

Jan. 9 Hit Parade

Hole 90-30, drilled to test coincident IP, VLF and soil geochemical anomalies, situated 200 feet west of the Central Anomalous Zone, returned excellent gold and silver grades over a significant core length (a total of 48.9 feet assayed 0.451 ounces gold per ton and 30.912 ounces silver per ton). The specific results are set out below. While the attitude and true thickness of the mineralized structure intersected by this hole has not been determined, this is a potentially major discovery some three miles to the south of the Prime/Strike 21 Zone. The mineralization in Hole 90-30 is in a granitic mudstone interbedded within felsic volcanic units. The geological setting is similar to that of the Prime/Strike (Caldine) deposit.

The Company is still awaiting results from Holes 90-25, 27 to 29 and 31 to 35.

HOLE NO.	INTERVAL IN FEET	GOLD OUNCE/TON	SILVER OUNCE/TON
90-30	171.9 - 180.2	0.075	0.127
	180.2 - 188.5	0.418	2.030
	188.5 - 201.4	0.121	5.074
	201.4 - 218.1	0.889	30.244
	218.1 - 227.9	0.081	2.863
	227.9 - 238.1	0.264	8.142
	238.1 - 243.2	0.093	4.893
	243.2 - 248.1	0.029	0.483

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER BUTTE RESOURCES LTD.

L.P. STARCK, PRESIDENT

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this press release.

Handwritten notes and signatures, including "Mr. Starck to supply this info - 1/11/88" and "L.P. Starck".

TICKER SYMBOL: SBU

→ SIB
887475

October 10, 1990

Silver Butte Resources Ltd. (the "Company") reported today that between September 4th and October 9th, twenty diamond drill holes (90-16 to 35) aggregating 10,135 feet have been completed on the SIB Claim Group. The SIB claims, which are being explored jointly by Silver Butte and American Fibre Corporation are contiguous to and on the strike of the Prime/Stikine Eskay Creek property in the area of British Columbia referred to as the Golden Triangle.

Diamond drill holes 90-16 to 21, 23, 24 and 26 were drilled along the highly altered Central Anomalous Zone which extends southward from the Mackay Zone. Numerous intersections of 0.01 to 0.09 ounces of gold per ton in these holes demonstrates the association of precious metal mineralization along this 2.6 mile structure.

Hole 90-30, drilled to test coincident IP, VLF and soil geochemical anomalies, situated 820 feet west of the Central Anomalous Zone, returned excellent gold and silver grades over a significant core length (a total of 46.9 feet assayed 0.421 ounces gold per ton and 30.912 ounces silver per ton). The specific results are set out below. While the attitude and true thickness of the mineralized structure intersected by this hole has not been determined, this is a potentially major discovery some three miles to the south of the Prime/Stikine 21 Zone. The mineralization in Hole 90-30 is in a graphitic mudstone interbedded within felsic volcanic units. This geological setting is similar to that of the Prime/Stikine (Calpine) deposit.

The Company is still awaiting results from Holes 90-25, 27 to 29 and 31 to 35.

HOLE	INTERVAL IN FEET	GOLD OZ/TON	SILVER OZ/TON
90-30			
	171.3 - 189.2	0.005	0.127
	189.2 - 193.2	0.418	2.060
	193.2 - 201.4	0.121	5.074
	201.4 - 218.1	0.869	50.244
	218.1 - 227.9	0.051	5.863
	227.9 - 236.1	0.254	61.414
	236.1 - 243.2	0.093	4.653
	243.2 -	0.029	0.460

polished slabs - photos

ON BEHALF OF THE BOARD OF DIRECTORS OF
SILVER BUTTE RESOURCES LTD.

L.P. STARCK, PRESIDENT

Note: Core examined + photographed by VBS on 10/10/90 (supervision by Rebagliatti)

(604) 685-5853

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this press release.

Note: Mark to supply slide of QVT Parade talk (after MEG - HVT Parade talk)

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