



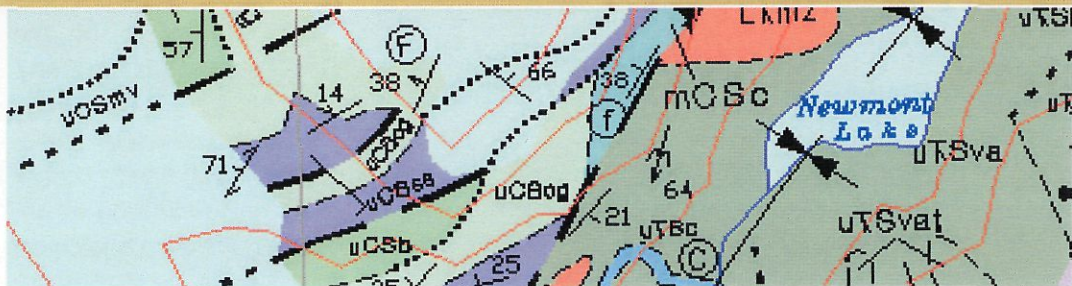
# SeaGold Project.

# Roca Mines Inc.

Newsletter No.8

March 2004 PDAC

*Corporate  
Development &  
Project Update*



## High-Grade Gold and Silver in the Eskay/Iskut Camp

The **SeaGold** Property (160 units in 8 claim blocks – 4000 ha) has high grade gold and silver mineralization hosted in massive sulphides, quartz veins within shear/fault zones, and skarn/replacement bodies; all hosted within rocks of the Stikine Assemblage.

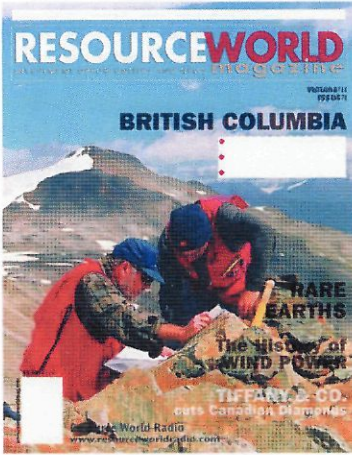
The property is centered west of Newmont Lake in the Iskut Camp, approximately 35 km north of Barrick Gold's Eskay Creek gold/silver mine. The property is readily accessed by helicopter from the Bob Quinn airstrip to the east or Camp 45 on the Eskay Road to the south. In addition, **SeaGold** is positioned immediately south of the FOREMORE property, making it cost effective to run concurrent exploration programs.

The property encompasses a number of gold and copper anomalies based on heavy mineral sediment sampling conducted in the early 1980's. Mineralized boulders were discovered on the property in 1987. Recorded assays of the boulders include

values up to 2.98 oz/ton gold. Three types of gold mineralization on the property are noted;

- probable Sedimentary exhalative (SEDEX) massive sulphides;
- Shear (quartz) vein; and,
- Replacement/Skarn related.

The **SeaGold** Property is host to six (6) documented precious metal BC Ministry of Energy and Mines (BCMEM) Minfile occurrences. Each minfile occurrence is numbered beginning with its NTS map sheet designation (i.e. 104B) followed by its locator number (i.e. 336 – GAB SE).

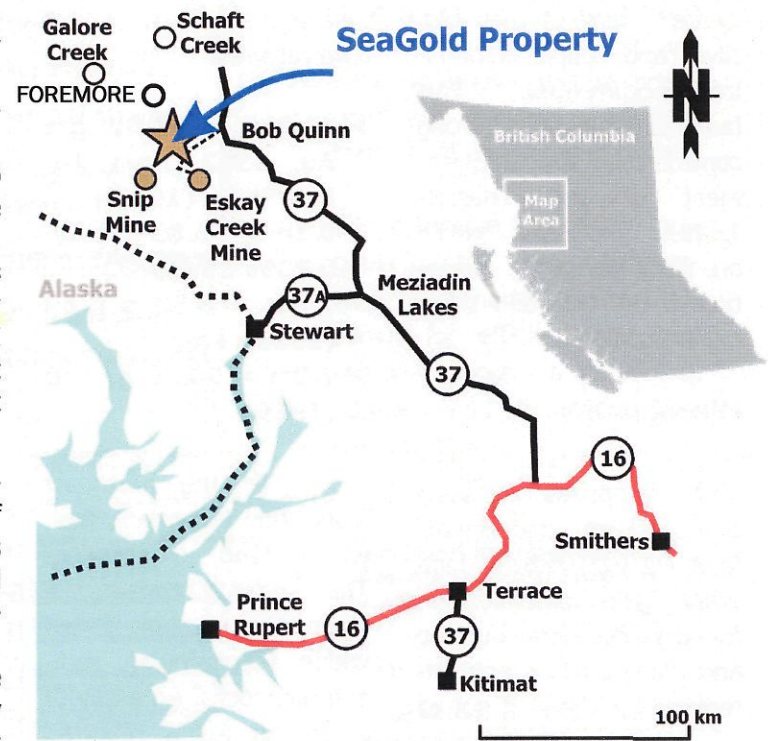


Available at [www.rocamin.com](http://www.rocamin.com)

### Special points of Interest

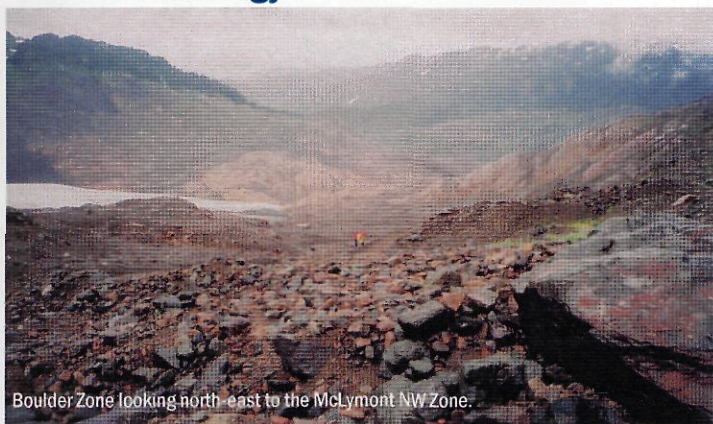
- Roca has a 100% interest in the **SeaGold** Property comprising 8 claims covering 40 sq.km.
- **SeaGold** is located 35 km north of Barrick's Eskay Creek gold/silver mine
- **SeaGold** is host to numerous high-grade gold and silver targets and boulder fields

*"The source(s) of the Massive Sulphide Gold Boulders has not been found to date"*



The **SeaGold** Property is readily accessed from Bob Quinn airstrip or Camp 45 on the Eskay Creek Road.

## SeaGold Geology



Boulder Zone looking north-east to the McLymont NW Zone.

The SeaGold Property is underlain by a complex sequence of carbonate, sedimentary, and volcanic rocks of the Stikine Assemblage, intruded by large volumes of coeval undivided intrusives and lesser volumes of younger Triassic to Jurassic monzonitic rocks. Bisecting the property is the NE-SW oriented McLymont Fault and its offshoots, along which are located many of the gold, silver and copper mineralized occurrences. This fault structure has strong control over the emplacement of the Triassic-Jurassic intrusives which are likely key in the formation of the vein and skarn mineralization.

### Mineralization

The SeaGold Property comprises massive pyrite, skarn, and shear/fault (quartz) hosted high grade gold mineralization found in boulders, outcrop and diamond drill hole intersections. Most, if not all

of the tabled showings are situated along the main McLymont fault structure or related splays.

The **Northwest** (or **McLymont**) prospect (adjoins the east boundary of the claim block) is defined as a stratabound replacement, or manto, deposit. Diamond drilling has defined the zone as having a strike length of 300m to a depth of 200m down dip. Selected assays from drill core returned:

- **11.2m = 55.02 g/t Au, 1362.1 g/t Ag, 0.97% Cu (1987);**
- **9.1m = 13.85 g/t Au, 0.23% Cu (1987);**
- **7.2m = 6.58 g/t Au (1989); and**
- **3.9m = 10.59 g/t Au (1989).**

To the northeast along the McLymont fault is the **Gab 9** showing. This showing consists of skarn mineralization hosted within Mississippian sedimentary rocks. An assay of 17.14 g/t Au is reported

from oxidized sulphide material, however there is no indication of the size of the mineralized zone.

Northwest of the Gab 9 showing is the **Ken/Dirk** showing. This showing encompasses widespread gold and copper skarn mineralization in andesites, andesite agglomerates, limestone and sandstones. Drill intersections from 1972 drilling returned 7.5 g/t Au over 1.5m and 1.5% Cu over 15.2m. A 1.5m trench sample assayed 9.6 g/t Au. Grab samples taken in 1988 from near the trench sample had up to 33.7 g/t Au, and additional samples a few hundred metres away returned between 3.8 and 34.39 g/t Au.

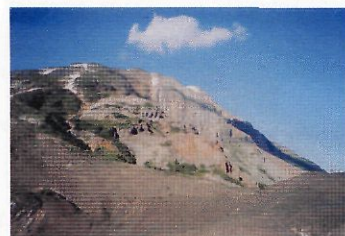
To the south of the McLymont prospect, the **Gab 12 and Gab 12 NE** both occur along fault splays related to the McLymont fault. Mineralization at Gab 12 consists of gold in iron carbonate veins hosted in andesite agglomerates. A 0.6m section of drill hole 88-1 assayed 77.14 g/t Au. The Gab 12 NE showing is described as an extensive gossanous area from which several grab samples analysed between 6.8 and 26.7 g/t Au.

The **Gab 11** showing is also related to a fault sliver east of the main McLymont fault zone. Mineralization here consists of

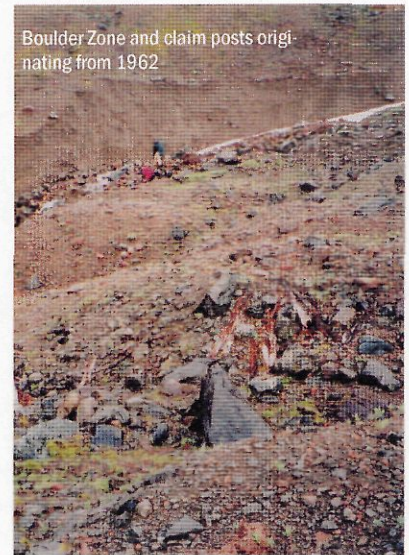
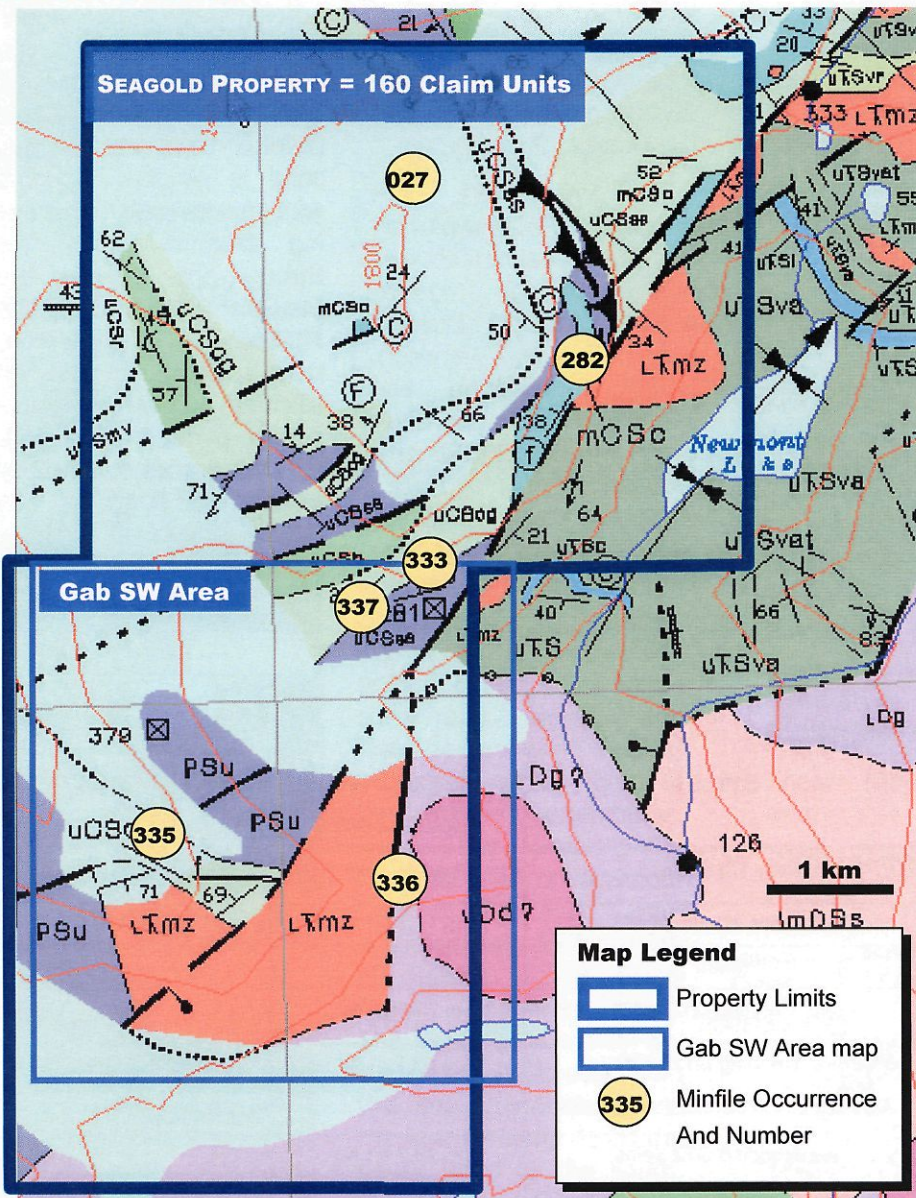
discordant precious metal rich massive pyrite within Permian andesite agglomerates. A sample from talus returned 23.5 g/t Au and 16.9 g/t Ag.

The **New** showing consists of precious metal rich quartz veins and skarns hosted in coarse clastics of the Stikine Assemblage adjacent to the King Vein property. Samples from outcrops of other quartz veins associated with quartz-carbonate-chlorite alteration returned assays ranging from 16.5 to 187.6 g/t Au. A float sample from a nearby creek assayed 1993.4 g/t Ag.

Work by Roca Mines personnel late in 2003 succeeded in discovering massive pyrite in outcrop upslope from the Gab 11 showing. A grab sample of pyrite and magnetite rich volcanic found in outcrop returned 1.72 g/t Au and 32 g/t Ag. It was difficult to determine the style of mineralization at that time.



# SeaGold Geology



## 2004 Exploration Program

Exploration in 2004 will consist of follow-up examination of the massive pyrite-magnetite mineralized volcanic outcrop as well as further prospecting across the property. Emphasis will be placed on the McLymont fault especially the strike extensions of the precious metal rich Northwest (McLymont) showing. Old and new discoveries will be prioritized and the higher priority targets will be diamond drilled.

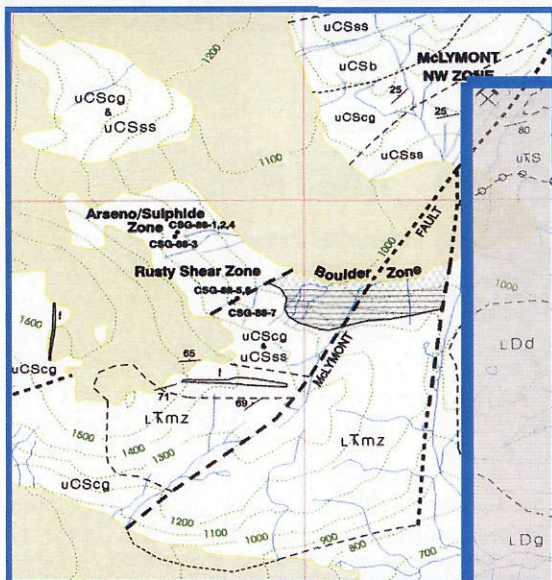
The extensive exploration program on the Foremore property 15km north of SEAGOLD allows for efficient and cost effective access to personnel, supplies, and diamond drilling equipment.

Map at Top:

From Geology of the Forrest Kerr-Mess Creek Area, Figure GM97-3 Accompanying Bulletin 104

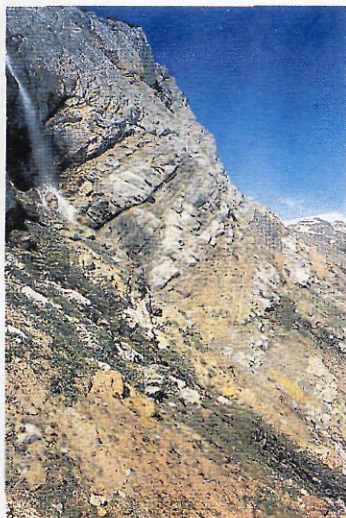
Map at bottom:

Generalized geology of the Gab SW Area, showing the locations of the Arseno/Sulphide, Rusty Shear and Boulder Zones and the McLymont NW Zone. Location of the 1988 drill holes (Todoruk and Ikona, 1989).



- Felsic dike
- Undifferentiated volcanic and sedimentary rocks
- Volcanic conglomerate, poorly sorted with tuff interbeds
- Massive amygdaloidal basalt and breccia flows
- Thin bedded, siltstone, chert, tuffaceous wacke and sandstone
- Fine-grained and potassium feldspar porphyritic monzonite, granodiorite
- Medium to coarse-grained pink, biotite monzonite and tonalite
- Heterogeneous, hornblende diorite and quartz diorite
- Boulder Zone (distribution of massive sulphide boulders)
- Diamond drill hole
- Ice

## SeaGold History



Interbedded echinoderm fragment-rich carbonate and siltstone near the base of the Mid-Carboniferous gold-rich section west of Newmont Lake

Several mineralized zones were originally staked in 1962 by Newmont Mines. Diamond drilling was carried out in 1972 and in 1988 and totaled 10 holes. The **Gab SW** (minfile 104B 335) area was found by tracking boulders containing up to 2.98 oz./ton Au in 1987. In 1988 and 1990 14 holes were drilled to help delineate the boulders source area. The **Gab SE** (minfile 104B 336) and **NE** (minfile 104B 337) zones have returned values from grab samples of float and talus to 23.5 g/t Au and 26.7 g/t Au respectively.

Since the demise of Flow-Through funding in 1990 little work has been conducted over what is now the SeaGold Property.

Since 1981, work in the claim area was carried out by various companies including; International Seagold, Dupont, Kirby Energy, Pamicon, Equity Engineering and Jazzman Resources. Similar to the FOREMORE project history prior to Roca's work, the source(s) of the VMS-Gold boulders at SeaGold to date.

Immediately east

adjoining the east boundary of the SeaGold claim block is the **Northwest (or McLymont) Zone** (minfile 104B 281). This zone is situated along a well mineralized NE trending structure which cuts through the heart of the SeaGold property. The McLymont NW Zone contains stratabound gold-rich silicified barite-dolomite-sericite-pyrite breccia bodies with grades to 55.02 g/t Au, 1,362.0 g/t Ag and 0.97% Cu over 11.2m from diamond drill core.

## SeaGold BC Government Minfile Reports

MINFILE NAME	COMMODITY	STYLE	SELECTED GRAB ASSAYS	SELECTED DDH ASSAYS
027—Ken/Dirk (104B027)	Au, Cu	Au, Cu skarn	to 9.6 g/t Au over 1.5m	2.8g/t Au over 5.4m
282—GAB 9 (104B282)	Au (Ag, Cu)	Skarn, Carbonate	to 17.1 g/t Au	11.4g/t Au over 1m
333—GAB NW	Au (Ag, Cu)	Skarn		
336—GAB 11 SE (104B336)	Au (As, Ag)	NE Trending QTZ veins	to 23.5 g/t Au	
335—GAB 12 SW (104B335)	Au	NE Trending QTZ veins, Massive Sulphide, Carbonate veins	to 63.7g/t Au	74.0 g/t Au over 0.65m 39.1 g/t Au over 1.2m
337—GAB 12 NE (104B337)	Au	NE Trending QTZ veins, Carbonate host	to 26.7 g/t Au	

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Number of Shares Outstanding  
16,465,001  
Fully Diluted Shares  
21,800,001  
Cash at Nov 30, 2003  
(unaudited, by management)  
=C\$511,000  
Fully Diluted Cash  
=C\$1.5m

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