Page 1 of 1

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Schroeter, Tom EM:EX

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From: Schroeter, Tom EM:EX

Sent: Monday, August 15, 2005 7:37 AM

To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN

Cc: agarcf@telus.net; 'Keith McCandlish'; Wojdak, Paul EM:EX

Subject: RE: Visit to Schaft Creek

The latter part of the last week (eg. 30th) of September or weekend (Oct. 1,2) or early in the first week of October (Oct. 3-5) would be best for me. I believe that might work for Paul, also, but you'd have to confirm with him. Thanks for involving us. We look forward to visiting. Good luck.

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

> -----Original Message-----From: Guillermo Salazar Sent: Friday, August 12, 2005 2:01 PM To: Schroeter, Tom EM:EX Cc: agarcf@telus.net; 'Keith McCandlish' Subject: Visit to Schaft Creek

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Hello Tom

We are now drilling at Schaft Creek. When we visited in Vancouver last week, we talked about a possible visit to the property with Jim Logan. Are we still on for the last week of September? I am hoping that Keith McCandlish (our independent QP) and Frank Agar, also a CUU director, can join you, I, Paul & Jim for the visit, hence my copies of this message.

I will be at Schaft Aug. 16th to 20th, with weekend visit in Vancouver on the 20-21st.

Guillermo Salazar S. President & CEO Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: <u>cfmi@telus.net</u> E-Mail: <u>salazars@telusplanet.net</u>

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From: Sent: To: Cc: Subject: Schroeter, Tom EMPR:EX Tuesday, August 30, 2005 10:14 AM XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN 'cfmi@telus.net' Schaft Creek Visit - Sept. 30th?

Hi, Guy - Just wondering where we sit with respect to me visitng the Schaft Creek project on/around Friday, Sept. 30th, as previously discussed. I will be travelling in the field extensively during the month of September, so I will need to make my travel arrangements as 'efficiently' as possible. You had indicated that you and Keith McCandlish and perhaps Frank Agar would like to visit at the same time. Is this timeframe suitable/appropriate for you folks (i.e. Sept. 30th-Oct. 2nd, for about half a day on-site)? If so, what are the logistics involved - flying from Smithers (or Terrace)? I will need to know exactly in order to book my airfare from Vancouver, obviously. Unfortunately, Paul Wojdak will NOT join us then (he plans on visiting in early September?); and, I don't know Jim Logan's schedule. Once I know the logisitics of the Schaft Creek visit, I plan on making arrangements to visit a couple of other projects (incl. Galore Creek), so I will hold off doing so until I hear back from you. I would appreciate a response by Tues. Sept. 6th at the latest. FYI, I plan on being in the office all this week, next Tues. 6th until 3pm, Sun. 18th, Fri. 23rd onwards. Look forward to your reply. Good luck!

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

From:	Keith McCandlish [mccandlishk@amcl.ca]
Sent:	Tuesday, August 30, 2005 3:24 PM
То:	Schroeter, Tom EMPR:EX
Subject:	RE: Schaft Creek Visit - Sept. 30th? (Out of Office)

I will be out of the office untilTuesday September 06 with limited access to email but will be available on my GSM mobile at +1(403)397-8349.

If you require immediate assistance, please call +1(403)264-9496 and ask for Alan Craven or +1(604)710-5827 and ask for Peter LaCroix.

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Schroeter, Tom EMPR:EX

From:Schroeter, Tom EMPR:EXSent:Friday, September 23, 2005 9:37 AMTo:'CJL Enterprises LTD'Subject:RE: Tom's visit to Schaft creek

Thanks, Chris. Hope all is going well with you and the family this year.

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

> -----Original Message----- **From:** CJL Enterprises LTD [mailto:CJLLTD@telus.net] **Sent:** Friday, September 23, 2005 9:32 AM **To:** Schroeter, Tom EMPR:EX **Subject:** RE: Tom's visit to Schaft creek

I will call Lakelse and make sure they have a machine to bring you into camp.

Chris Warren Office Manager CJL Enterprises Ltd. Ph:250-877-0032 Fax:250-877-0031 Email: cjlltd@telus.net

From: Schroeter, Tom EMPR:EX [mailto:Tom.Schroeter@gov.bc.ca]
Sent: Friday, September 23, 2005 9:12 AM
To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN; 'CJL Enterprises LTD'; Walter Hanych
Cc: Copper Fox Metals Inc
Subject: RE: Tom's visit to Schaft creek

Sounds good to me. Probably better to say I will arrive at Bob Quinn (Lakelse) around 1pm (driving from Smithers). Thanks.

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist

Scho

From: Schroeter, Tom EMPR:EX

Sent: Friday, September 23, 2005 9:12 AM

To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN; 'CJL Enterprises LTD'; Walter Hanych

Cc: Copper Fox Metals Inc

Subject: RE: Tom's visit to Schaft creek

Sounds good to me. Probably better to say I will arrive at Bob Quinn (Lakelse) around 1pm (driving from Smithers). Thanks.

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

> -----Original Message----- **From:** Guillermo Salazar **Sent:** Friday, September 23, 2005 9:09 AM **To:** Schroeter, Tom EMPR:EX; 'CJL Enterprises LTD'; Walter Hanych **Cc:** Copper Fox Metals Inc **Subject:** Tom's visit to Schaft creek

Hello All

Just talked to Tom. He will be flying into Smithers on Friday, Sep. 30, then driving to Bob Quinn and hitching a ride with Lakelse Helicopters (our expense). Chris: Could you arrange for the 500D to take Tom to Schaft Creek as soon as he arrives to Bob Quinn? Is 1230pm arrival time a reasonable one to expect you at Bob Quinn Tom? Please make sure you get contact numbers for Lakelse at Bob Quinn. Our Sat phone at camp is 600-701-3215.

I understand that you will be continuing to Galore that evening, so we'll have you at camp long enough to make sure you shows up 'dry'

Guillermo Salazar S. President & CEO Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: <u>cfmi@telus.net</u> E-Mail: <u>salazars@telusplanet.net</u>

From: Sent: To: Cc: Subject:

Schroeter. Tom EMPR:EX Wednesday, August 31, 2005 7:46 AM XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN 'frank agar': 'Keith McCandlish' RE: Schaft Creek Visit - Sept. 30th?

Yes, of course, I will arrange for me to get picked up to get to Galore Creek - what time do you think might be appropriate (can change later) to have a chopper pop over to the Schaft camp - 5,6pm?

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

----Original Message-----From: Guillermo Salazar [mailto:salazars@telusplanet.net] OK, then, let's get back to your original plan. You will arrange for your burn of the source of the

Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: cfmi@telus.net E-Mail: salazars@telusplanet.net

----Original Message-----From: Schroeter, Tom EMPR:EX [mailto:Tom.Schroeter@gov.bc.ca] Sent: Tuesday, August 30, 2005 5:06 PM To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN Cc: 'frank agar'; 'Keith McCandlish' Subject: RE: Schaft Creek Visit - Sept. 30th?

GS cell: 403-875-5146 Guy - I'm flying back to Vancouver on Thursday evening (15th), after the Moly Short Course; then flying back up to Smithers on Mon. 19th with the JOGMEC tour and ending up back in Vancouver on the evening of the 22nd. That's why I'm looking at later in the month/early Oct. How on that?

Tom Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division

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Ministry of Energy, Mines and retroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

-----Original Message-----From: Guillermo Salazar [mailto:salazars@telusplanet.net] Sent: Tuesday, August 30, 2005 3:48 PM To: Schroeter, Tom EMPR:EX Cc: 'frank agar'; 'Keith McCandlish' Subject: RE: Schaft Creek Visit - Sept. 30th?

Variation(s): The chopper that brings us in goes back to Bob Quinn with samples. You get Galore to pick you up at Schaft (15 minutes 'over them thar white hills to the west'). They have two air traffic controllers and about 7 choppers. I don't know what the other 3 people have to say about my original plans.

I am still trying to figure a way that I could go to the short course in Smithers if we visit SC on the 30th but no matter what I do, I end up 'up there' -in Smithers, that is- waiting for 3-4 days ... may have to pass on them ... unless we change your travel plans and we can drive to Bob Quinn and visit Schaft creek on Sept 17th. What do you think?

Guillermo Salazar S. President & CEO Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: cfmi@telus.net E-Mail: salazars@telusplanet.net

-----Original Message-----From: Schroeter, Tom EMPR:EX [mailto:Tom.Schroeter@gov.bc.ca] Sent: Tuesday, August 30, 2005 4:23 PM To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN Cc: 'frank agar'; Walter Hanych; 'Keith McCandlish'; 'James Scott'; 'CJL Enterprises LTD' Subject: RE: Schaft Creek Visit - Sept. 30th?

Guy, thanks for the speedy response. Does this sound right then - we fly to Smithers from Vancouver on Friday morning, Sept. 30th, pick up vehicles (I will pick one up from my office in Smithers), drive 4-5 hours to Bob Quinn (arr. ~ 2pm), chopper into Schaft Creek that afternoon, spend 2-3 hours onsite, chopper back out to Bob Quinn; me to continue into Galore Creek late pm (or overnight at Bell 11 and chopper in next morning (Oct. 1st)? OR -Plan B: Fly up to Smithers the evening of Thursday, Sept. 29th (stay overnight in Smithers); drive up to Bob Quinn morning of 30th, site visit in pm, etc. (I like Plan B better).

Tom Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

-----Original Message-----From: Guillermo Salazar [mailto:salazars@telusplanet.net] Sent: Tuesday, August 30, 2005 1:13 PM To: Schroeter, Tom EMPR:EX Cc: 'frank agar'; Walter Hanych; 'Keith McCandlish'; 'James Scott'; 'CJL Enterprises LTD' Subject: RE: Schaft Creek Visit - Sept. 30th?

Hi Tom

Keith, Frank and I would be coming in from Calgary. So, depending on whether or not Air Canada changes its schedules, we would pick a truck there, take a four hour drive and jump on a chopper to Schaft Creek (from Bob Quinn). After spending the afternoon with us, you can get a chopper from Galore to take you there. We have been using Lakelse Helicopters machines based in Bob Quinn, so we'll probably coordinate it in a way that a sample shipment -or something else- is going out back that day.

I am very interested in talking to Logan or Brown about the Yehiniko tongue that goes through the saddle at Schaft creek. I need to know what their field evidence for it is.

A pity about Paul not coming along. He is more than welcomed to come any time he wishes. He just needs to announce his intentions. Best channel probably is by email to Walter Hanych or through one of the Warrens in Smithers. My intended trip in early September may be postponed, especially if I end up going to the SEX meeting (had to change the name, eh?), as I hope to be there this year.

Guillermo Salazar S. President & CEO Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: cfmi@telus.net E-Mail: salazars@telusplanet.net

----Original Message----From: Schroeter, Tom EMPR:EX [mailto:Tom.Schroeter@gov.bc.ca] Sent: Tuesday, August 30, 2005 11:14 AM To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN Cc: 'cfmi@telus.net' Subject: Schaft Creek Visit - Sept. 30th?

Hi, Guy - Just wondering where we sit with respect to me visitng the Schaft Creek project on/around Friday, Sept. 30th, as previously discussed. I will be travelling in the field extensively during the month of September, so I will need to make my travel arrangements as 'efficiently' as possible. You had indicated that you and Keith McCandlish and perhaps Frank Agar would like to visit at the same time. Is this timeframe suitable/appropriate for you folks (i.e. Sept. 30th-Oct. 2nd, for about half a day on-site)? If so, what are the logistics involved - flying from Smithers (or Terrace)? I will need to know exactly in order to book my airfare from Vancouver, obviously. Unfortunately, Paul Wojdak will NOT join us then (he plans on visiting in early September?); and, I don't know Jim Logan's schedule. Once I know the logisitics of the Schaft Creek visit, I plan on making arrangements to visit a couple of other projects (incl. Galore Creek), so I will hold off doing so until I hear back from you. I would appreciate a response by Tues. Sept. 6th at the latest. FYI, I plan on being in the office all this week, next Tues. 6th until 3pm, Sun. 18th, Fri. 23rd onwards. Look forward to your reply. Good luck!

Tom Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

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From: Schroeter, Tom EMPR:EX

Sent: Monday, November 28, 2005 7:25 AM

- To: XT:EM 955528 Alberta Ltd; Salazar, Guillermo EM:IN; Carl Zuber; djepsen@chamberofmines.bc.ca; XT:EM Craig, Sue EM:IN; Ian Smith; Donald McInnes
- Cc: 'Copper Fox Metals Inc'

Subject: RE: Calgary MEG Talk dec 1 05

Sorry, Guy - can't make your talk. I'm busily preparing the "2005 BC Exploration Overview" for delivery in Spokane (NWMA) and Victoria (MEMPR) next week. Good luck. P.S. Had lots on interest/enquiries from Asian mining companies about the future of the Northwest.

Tom

Tom Schroeter, P.Eng./P.Geo. Senior Regional Geologist Geological Survey Branch Mining and Minerals Division Ministry of Energy, Mines and Petroleum Resources

Direct Telephone 604 660-2812 Messages & Enquiries 604 660-2708 Facsimile 604 775-0313 email tom.schroeter@gov.bc.ca

----Original Message----From: Guillermo Salazar [mailto:salazars@telusplanet.net]
Sent: Saturday, November 26, 2005 10:31 AM
To: Carl Zuber; djepsen@chamberofmines.bc.ca; XT:EM Craig, Sue EM:IN; Ian Smith; Donald McInnes
Cc: 'Copper Fox Metals Inc'; Schroeter, Tom EMPR:EX
Subject: Calgary MEG Talk dec 1 05

I will be giving an update on Schaft creek at our regular MEG meeting this coming Thursday. I wonder if there is a chance that I could get a few of the pins from the NWPC to wear in our lapels and/or distribute? The most preferred means of delivery would be in person by any one of you, of course, but a COD courier delivery to our offices would also be acceptable.

If you do decide to come in, I may reduce my speech to 30 minutes, give the NWPC 10 minutes and open ourselves for questions the rest of the time (30-45 minutes?). Lunch included (paid by CUU).

Guillermo Salazar S. President & CEO Copper Fox Metals Inc. 650, 340 12th Avenue SW Calgary, AB T2R 1L5 Phone: 403-264-2820 Fax: 403-264-2920 E-Mail: guillermo.salazar@copperfoxmetals.com E-Mail: salazars@telusplanet.net

See Our Website: www.copperfoxmetals.com

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Schroeter, Tom EMPR:EX

From: Jason Shepherd [phoenixcom@telus.net]
Sent: Mon, August 21, 2006 9:46 AM
Subject: Copper Fox Starts Enviro Permitting process- Shaft Creek, BC

Copper Fox Starts Environmental Permitting Process

Calgary, August 17, 2006 Guillermo Salazar S, President and CEO of Copper Fox Metals Inc. (TSX-V: CUU) ("Copper Fox" or the "Company") is pleased to announce the Company has started the Environmental Assessment process required by the B.C. and Canadian Governments for the granting of permits to place the Schaft Creek porphyry copper-gold-molybdenum into production.

On August 4, 2006, Mr. Salazar and Mr. Clem Pelletier, President of Rescan Environmental Services Ltd, (Environmental Consultant to Copper Fox on the Schaft Creek Project) presented the company's "**preliminary project description report**" for the development of the Schaft Creek porphyry coppergold-molybdenum to representatives of the Province of British Columbia Environmental Assessment Office.

On August 14, 2006, the Province of British Columbia Environmental Assessment Office dispatched notice to Copper Fox of an Order issued under section 10(1)1c) of the *Environmental Assessment Act* (Act). The effect of this order is to consign the Schaft Creek Project's environmental assessment to management by the Environmental Assessment Office. Joan Hesketh, Associate Deputy Minister and Executive Director, of the Environmental Assessment Office, has designated Ms. Anne Currie, as the Company's Project Assessment Director. The management and staff of Copper Fox look forward to working with Ms. Currie on this exciting project.

The Project Description report presented to the B.C. Government will be published in the Company's website and on SEDAR shortly.

About Copper Fox Metals

Copper Fox is a Tier 2 Junior Natural Resource Mining Company listed on the TSX-Venture exchange trading under the symbol (CUU). The company is Canadian based and focussed on the acquisition of advanced exploration and or near production precious and base metal deposits. The Company holds an option agreement from Teck Cominco Limited to acquire up to a 93.4% direct and indirect carried interest in the world class Schaft Creek copper-gold-molybdenum property in north-western British Columbia.

Copper Fox Metals Inc.

Juillermo Salazar, President & CEO

or further information please contact Guillermo Salazar at (403) 264 2820, or www.copperfoxmetals.com, or visit the Company's website at www.copperfoxmetals.com.

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Schroeter, Tom EMPR:EX

From: Jason Shepherd [phoenixcom@telus.net]Sent: March 23, 2007 11:09 AMSubject: Copper Fox Metals- NEWS RELEASE

Attention Business Editors:

Copper Fox Metals establishes scholarship

CALGARY, March 23 /CNW/ - Copper Fox Metals and the Tahltan Central Council, on behalf of the Tahltan Nation including the Tahltan Band and the Iskut First Nation, are pleased to announce that a \$75,000 scholarship has been established to provide financial assistance for a Tahltan Nation student to attend the University of Alberta. "This scholarship reflects Copper Fox Metals' commitment to support advanced education by providing the recipients with the opportunity to advance their ideas, to connect with others and to create new networks of possibilities. Advanced education and innovation is critical to our country's future," says Guillermo Salazar, President and CEO of Copper Fox Metals. The Copper Fox Scholarship will be awarded to a full-time student attending the University of Alberta, pursuing fields of study leading to an undergraduate degree. Each student will receive a one-time \$75,000 award disbursed over five years based on achieving prescribed performance criteria. The scholarship criteria is based on five components - academic performance, career goals, brief biography, role model qualities, and volunteer and leadership contributions. "We are pleased this scholarship has been established to help our brightest students achieve their academic ambitions and make valuable contributions to their community," says Curtis Ratray, Chairperson of the Talhltan Central Council. About Copper Fox Copper Fox is a Canadian based Junior Natural Resource mining company listed on the TSX-Venture exchange trading under the symbol (CUU). The Company is working toward the economic development of the world class

copper-gold-molybdenum mineral deposit located at Schaft Creek situated

in

From:Jason Shepherd [phoenixcom@telus.net]Sent:March 27, 2007 9:43 AMSubject:Copper Fox Releases its "Field Geological Report" For the 2006 SeasonMarch 2008 ConductionCopper Fox Releases its "Field Geological Report" For the 2006 Season

Attachments: Schaft Creek 2006 Geology.pdf

Attention Business Editors:

Copper Fox Releases its "Field Geological Report" For the 2006 Season

CALGARY, March 27 /CNW/ - Copper Fox Metals Inc ("Copper Fox" or the "Company") (CUU- TSX-V) is pleased to announce the release of its National Instrument 43-101 compliant "2006 Diamond Drill Report, Schaft Creek Property, Northwestern British Columbia" authored by Sheena Ewanchuk, Dr. Peter Fischer and Walter Hanych and dated March 19, 2007, now available at www.sedar.com and the Company, s website www.copperfoxmetals.com . "This report presents a new geological model for the Schaft Creek mineral deposit and enhances the possible expansion of the resources deeper than presently known. The company is grateful to the authors for a job very well done" says Guillermo Salazar, President and CEO. Excerpts from the report as follows: "Geologically the Schaft Creek deposit is situated within the Triassic Stuhini volcanics, in faulted contact with the Stikine Assemblage. It is located at the eastern contact of a large, late-Triassic, felsic batholith, the Hickman. Regional faulting is intense throughout the deposit. The property geology is dominated by andesitic volcanics, including flows, volcanoclastics, tuffs and in the northern portion of the deposit, granodiorite of the Hickman batholith. These lithologies are cut by relatively narrow felsic intrusive porphyry dykes." "The deposit is classified as a porphyry copper deposit. This large, low grade deposit is intrusive related, exhibiting intrusive and hydrothermal breccia zones. An extensive stockwork mineralization exists, formed by a shallowly emplaced magma chamber of intermediate composition." "Copper-molybdenum-gold-silver mineralization at

Page 2 of 5

Schaft Creek is divided into three zones: the Liard Main Zone, the West Breccia Zone and the Paramount Zone. Currently, the defined dimensions of the three zones are: Liard 1,000 x 700 x 300-meters; West Breccia 500 x 100 x 300-meters; Paramount 700 x 200 x500-meters. Combined, these zones have a length exceeding 1,400-meters, a width of 200 to 700-meters and a depth of 300 to 500-meters." "Stockwork and veins are the principal ore bearing features in the Liard Main Zone. Whereas, in the West Breccia and Paramount Zones, complex igneous and hydrothermal breccia mineralization predominates as the ore type, with various emphasis of either igneous or hydrothermal features. Chalcopyrite, pyrite, bornite and molybdenite are almost exclusively the ore minerals in all three zones in order of relative abundance, with variations of their relative abundances within each zone." "As is expected from a vein/stockwork dominated deposit, metal profiles in fixed 3.05 m sample intervals, show strong spikes, with overall consistent trends. The scatter grams of Cu vs. Ag and Au vs. Ag both show varieties in patterns from hole to hole, with an overall moderate to good correlation. The scatter-grams of Cu vs Au for each hole show a wide variation between holes; including random scatter, good correlation and, most commonly, a poor, scattered trend. This is interpreted as indicating a complex, multistage geological history, metal fractionation and succession of veins and hydrothermal events. Cu vs Mo scatter grams also show a variety of patterns, most commonly a poor correlation but not entirely random. This suggests that at least two populations exist." "An evolving, very incomplete, geological model suggests a multi phase, magmatic-hydrothermal history related to one or several apophyses stemming from a Hickman batholith linked cupola. The Paramount Zone is thought to represent the deepest, hottest level, the Liard Zone the mid level and the West Breccia Zone the shallow level of the epizone." "The Schaft Creek property is a world class porphyry deposit, hosting significant grades and tonnages amenable to bulk extraction methods. Supported by the current, prevailing high metal prices, the economics of exploiting this deposit are very favourable. The results of this program were very encouraging, leading to further evaluation of the deposit with a short term goal of arriving at a production decision in the near future." "Narrow, discontinuous feldspar porphyry and

Page 3 of 5

quartz feldspar porphyry dykes, genetically related to the Hickman batholith, intrude the volcanic package, occupying structural planes of weakness, (Salazar, 1973, Seraphim, 1967). The orientation of the mineralizing structures, originally related to local stress fields, is associated with the emplacement of the batholith. Potassic alteration envelopes are associated with the dykes. Besides the genetic association of the dykes with the Hickman batholith, the batholith is also considered to be the source of the magmatic-hydrothermal fluids, which ultimately formed the mineralized breccias, veins and stockworks of the deposit."

To view a diagram of the geological model, visit the company's website

www.copperfoxmetals.com

This new geological model demonstrates the potential of expanding the resources at Schaft Creek by projecting the Paramount Zone to extend southwards, below the Liard Zone. "No exploration work for this type of target has even been carried out on the property. However, we intend to keep focused on the development of the known resources" says Guillermo Salazar. The Company is awaiting the completion of the following 43-101 compliant reports: << Resource Estimation to be completed by 1) Associated Geosciences Ltd. of Calgary led by Keith McCandlish the independent QP for the project and Riian Herman. 2) Revised Pit Optimization plans being prepared by Associated Geosciences Ltd. using the resources as defined in the above report. 3) Bulk Flotation Testing Reports being prepared by Process Research Associates Ltd. of Vancouver BC under the supervision of the Company's metallurgists and Samuel Engineering Inc. of Denver CO. 4) A Scoping Study of the deposit being prepared by Samuel Engineering Inc. 5) An environmental baseline study being prepared by Rescan Environmental Consultants Ltd. of Vancouver BC. >>

These reports will be released as soon as they are available to the Company and it has completed its internal review. In addition Copper Fox is engaged in ongoing negotiations with the Tahltan Nation to develop the principles of a Memorandum of Understanding operate in the Schaft Creek area under a relationship of mutual respect and economic gain for all. About Copper Fox Copper Fox is a Canadian based Junior Natural Resource mining company listed on the TSX-Venture exchange trading under the symbol (CUU). The Company is working toward the economic development of the world class copper-gold-molybdenum mineral deposit located at Schaft Creek situated in North West British Columbia, Canada. Pursuant to an option agreement with Teck Cominco Limited, Copper Fox may acquire up to a 93.4% direct and indirect interest in the Schaft Creek property from Teck Cominco Limited. On behalf of the Board of Directors Guillermo Salazar S President & CEO The TSX Venture Exchange has not reviewed the contents of this news release and accepts no responsibility for the adequacy or the accuracy thereof This news release includes "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward-looking information and include, without limitation: anticipated timing and content of upcoming work programs, geological interpretations, receipt of property titles, and potential mineral recovery processes; anticipated dates for receipt of permits, approvals and other milestones; anticipated results of drilling programs, feasibility studies and other analyses; anticipated availability and terms of future financing; future production, operating and capital costs; and operating or financial performance. Information concerning mineral reserve and resource estimates also may be deemed to be forward-looking information in that it reflects a prediction of the mineralization that would be encountered if mineral deposit were developed and mined. For any forward looking information

given, management has assumed that the assay results it has received are reliable, and has applied geological interpretation methodologies which are consistent with industry standards. Forward-looking information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Important factors that could cause actual results to differ materially from management's expectations include: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for co-operation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risks and uncertainties disclosed in the Company's other filings with Canadian securities regulatory authorities at www.sedar.com. The forward-looking information in this news release is based on management's current expectations and Copper Fox assumes no obligations to update such information to reflect later events or developments, except as required by law.

For further information: Jason Shepherd, Investor Relations toll free at 1-866-913-1910, Email

investor@copperfoxmetals.com; or contact Guillermo Salazar at (403) 264-2820; Please visit the Copper Fox web site at

http://www.copperfoxmetals.com

-Schaff c.k.

From: Copper Fox Metals Inc. [investor@copperfoxmetals.com]

Sent: May 4, 2007 1:10 PM

To: Schroeter, Tom EMPR:EX

Subject: Copper Fox and the Tahltan Nation Development Corporation complete a "Memorandum of Understanding"

Re: News Release - Friday, May 04, 2007

Title: Copper Fox and the Tahltan Nation Development Corporation complete a "Memorandum of Understanding"

Calgary, May 4, 2007 Mr. Guillermo Salazar S President and CEO of Copper Fox Metals Inc. ("Copper Fox" or the "Company") (TSX-Venture -- "CUU") and Mr. Bill Adsit, President of Tahltan Nation Development Corporation (TNDC), are pleased to announce the completion of a "Memorandum of Understanding" (MOU) between Copper Fox and the TNDC. The Tahltan Nation Development Corporation is represented under this MOU as the economic arm of the Tahltan Nation and is owned by The Tahltan Band, The Iskut Band, and the Tahltan Central Council. The purpose of the Agreement is to set out the joint understanding and intention of the parties to cooperate in carrying out the work at the Schaft Creek Mine Project. The MOU defines the scope of work, program commitments, cooperation, and communication that Copper Fox will follow at Schaft Creek and recognizes that TNDC will be a "preferred contractor".

This agreement includes commitments regarding contracting and sub contracting opportunities for Tahltan businesses and employment and training opportunities for all members of the Tahltan Nation. A copy of the MOU will be filed on www.sedar.com and on the Company's website www.copperfoxmetals.com.

"We are very pleased to have achieved this major milestone in our relationship with the Tahltan Nation Development Corporation which will enhance the development of the Schaft Creek project. We believe it is crucial to involve the local communities early in the process of mine development and planning and value the expertise that the neighboring Tahltan and Iskut communities can provide to Schaft Creek moving forward" says Salazar ".

ABOUT THE TAHLTAN NATION DEVELOPMENT CORPORATION

The Tahltan Nation Development Corporation (TNDC) is the economic arm of the Tahltan Nation and generates wealth, economic, employment and training opportunities for all members of the Tahltan Nation.

ABOUT COPPER FOX

Copper Fox is a Canadian based Junior Natural Resource mining company listed on the TSX-Venture exchange trading under the symbol (CUU). The Company is working toward the economic development of the world class copper-gold-molybdenum-silver mineral deposit located at Schaft Creek situated in North West British Columbia, Canada. The Company holds an option agreement with Teck Cominco Limited to acquire up to a 93.4% direct and indirect interest in the Schaft Creek property.

For further information on Copper Fox please contact Jason Shepherd, Investor Relations toll free at 1-866-913-1910, Email investor@copperfoxmetals.com or contact Guillermo Salazar at 403 264 2820. Please visit the Copper Fox web site at http://www.copperfoxmetals.com

On behalf of the Board of Directors

Guillermo Salazar S President & CEO

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