

SALAL CREEK
887326

→ SALAL
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From: George
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Salal Molybdenum Property
Pemberton Area, Southwest BC

Summary

The Salal property is within a 5000 metre diameter ring of porphyry molybdenum mineralization, one of the largest such systems in British Columbia. The mineralized system displays many of the geologic features evident within the major producing molybdenum deposits of western North America. Further exploration is recommended to test the numerous favourable structures that may host a buried high grade mineralized core zone.

Claims, Location and Access

The Salal claims are located approximately 66 kilometres northwest of Pemberton on NTS map sheet 092J14W, or TRIM maps 092J073, 074. The Bralorne Gold Camp is 40 kilometres east. The property is near the headwaters of Salal Creek and is 9 kilometres from road access along the Lillooet River.

The operating Mount Meager pumice mine is located 12 kilometres south of the property; the porphyry copper-gold Prosperity deposit is 78 kilometres north; and the porphyry copper-gold-molybdenum Poison Mountain deposit is 69 kilometres northeast.

The claims were staked in January 2006 and total 511 hectares and are 100% owned by George Owsiacki, who is also the property vendor. The claims are in the Lillooet Mining Division, Tenure Numbers 525223 and 525285, and covers MINFILE occurrence 092JW 005 located at Latitude 50° 46' 08"N, Longitude 123° 24' 20"W (NAD 83).

Property History

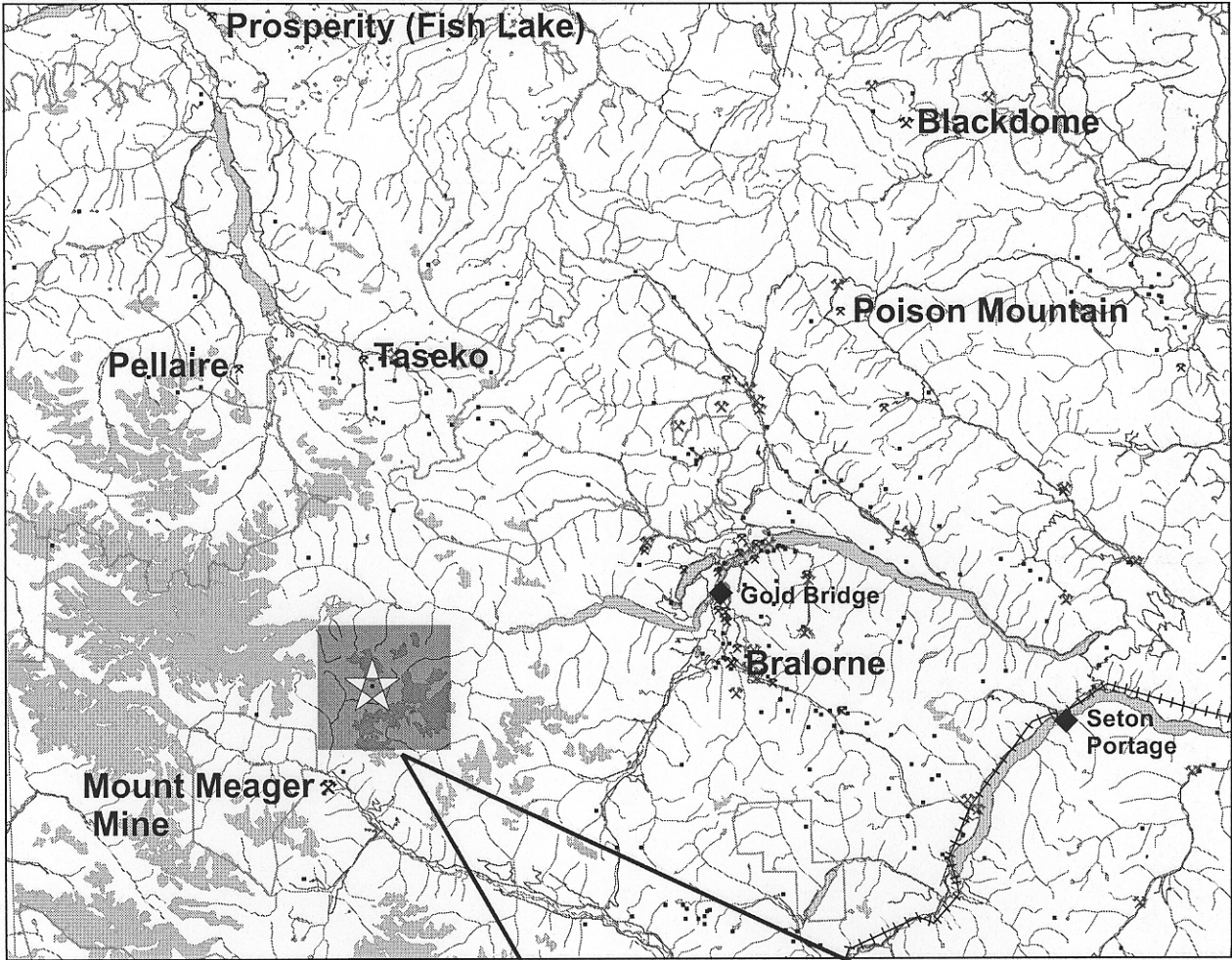
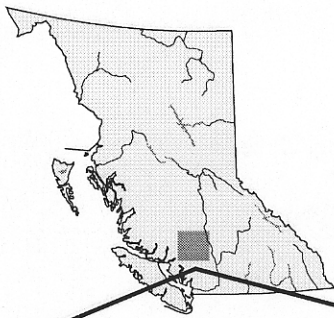
In 1960, the first claims were staked to cover a prominent stain zone that was discovered by Phelps Dodge Corporation during airborne reconnaissance of the region. Exploration work was variously conducted in 1964-66, 1970-73, 1975-79, 1984 and 1995-96 by Norpax Nickel Mines, Southwest Potash Corporation, Cerro Mining Company of Canada, BP Minerals Limited, Utah Mines Ltd. and Verdstone Gold Corp./Molycor Gold Corp.

Geology and Mineralization

The Salal Property covers the southern portion of the Salal Creek stock, a Miocene composite body intruding foliated and regionally metamorphosed Cretaceous-Eocene Coast Plutonic Complex. Five major intrusive phases have been recognized in the stock, which is predominantly quartz monzonite in composition. The stock is oval in plan and covers an area of 56 square kilometres.

Molybdenite mineralization occurs in zones that form a discontinuous ring centred on a fine grained/coarse grained contact. Molybdenite is generally found associated with north and northeast trending faults and inward dipping fractures that are concentric to the core phase of the stock. Molybdenite occurs as fine grained vein and shear-filling material associated with quartz and/or pyrite, as vein and joint-coating material with no associated gangue, and as disseminations.

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